E.ON welcomes Finnish Parliament’s decision to grant Fennovoima a license to develop new nuclear power in Finland

E.ON Nordic welcomes the Finnish Parliament’s decision to endorse Fennovoima’s proposal to build a new nuclear power plant for Finland. E.ON is Fennovoima's technical partner and has a 34 percent share in the project with the remaining shareholding owned by Finnish energy companies and industry.

With its international competence, E.ON is providing nuclear expertise to the proposed project which would increase competition on the Finnish market.

“We still have a very long way to go, but I am very pleased with the Parliament’s decision today. It’s a positive political signal and gives clear support for new nuclear power in Finland. The decision has opened an opportunity and project option for E.ON to implement its world-class expertise in operating nuclear power, given the right market conditions and stable framework,” says Jonas Abrahamsson, new CEO for E.ON Nordic, speaking on his first day in office.

Two weeks ago, the Swedish Parliament took a decision regarding the future of nuclear power in Sweden. A new law was passed which will support new nuclear reactors being built within the boundaries of existing facilities.

“Two important political decisions have been made in the last two weeks, opening up new options for E.ON. The new measures give the Nordic market a special position in Europe. Industry and businesses in Finland and Sweden can rely on nuclear power being apart of a balanced and low carbon energy mix, which also includes a growing role for renewables, for years to come.” said Jonas Abrahamsson.

Safety and reliability are of the highest importance to Fennovoima. E.ON’s partnership fully supports this. The company also makes safety a number one priority and is one of the largest nuclear power companies in Europe.
Notes to Editors:

- Fennovoima is preparing the construction of a nuclear power plant rated 1800 MW electric at the most.
- The Fennovoima project will now enter its next phase. During the next years further planning of the implementation of the project will be completed.
- Two alternative greenfield sites have been proposed for the proposed plant: Simo and Pyhäjoki. Both regions and municipalities support the project
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