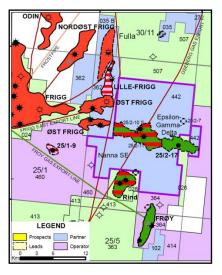
Oil discovery boosts Frigg area

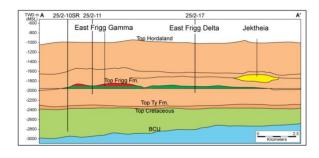
Partners in production license 442 have found more oil in the Frigg area. Operator StatoilHydro stated that Frigg Delta, Frigg Gamma and Frigg Epsilon combined, could hold between 60 and 190 million barrels of recoverable oil equivalents. Det norske has a 20 percent ownership interest, corresponding to between 12 and 38 million boe.

This compares to the 5.7 million boe stated in the company's 2008 Annual Reserves, filed with the Oslo Stock Exchange http://www.newsweb.no/newsweb/search.do?messageId=231483. In light of the new discovery, both volumes and classification will be reconsidered in the 2009 Annual Statement of Reserves.



The discovery was made in exploration well 25/2-17 in the Frigg Delta prospect. The well is located about 21 kilometres to the east of the abandoned Frigg field, one of early North Sea giants, and only 12 kilometres north of the Frøy discovery, where Det norske holds a 50% ownership interest.

Discovery well 25/2-17 found sandstones with good reservoir properties in the Frigg formation. Comprehensive data collection and sampling were carried out. No formation test was performed. Estimated proven volumes are between 19 million and 35 million barrels of oil, which is right in the middle of the estimated pre-drill volumes of between 6 million and 52 million barrels.



This discovery confirms the resource potential in the Frigg-area. Based on the considerable present volumes, Det norske looks favorable on the possibility that the discovery is economically viable. Det norske has ownership interests also in nearby discoveries, Frøy, Fulla and Tir, and will contribute to good area solutions that can help

maximise value, both for the companies involved and the Norwegian society.

The following companies have an ownership interest in PL 442:

Det norske 20 percent

StatoilHydro 40 percent (operator)

Svenska Petroleum 40 percent

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