

NORSK TILLITSMANN

NORWEGIAN TRUSTEE

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Norsk Tillitsmann ASA.

To the bondholders in:

ISIN NO 001 031750.6 (NEC02) – 6.5 per cent Norse Energy Corp. ASA Bond Issue 2006/2011 with Warrants (“NEC02”)

ISIN NO 001 046035.5 (NEC04 RET) – 11.5 per cent Norse Energy Corp. ASA Callable Open Bond Issue 2008/2012 (“NEC04”)

ISIN NO 001 047907.4 (NEC05 RET) – 10.707 per cent Norse Energy Corp. ASA Callable Open Bond Issue 2008/2012 (“NEC05”)

Oslo, 9 March 2012

Notice from Bondholders' Meeting

On 9 March 2012 a Bondholders' meeting was held pursuant to summons of 28 February 2012 regarding a proposed refinancing of the bond loans.

For ISIN NO 001 031750.6 (NEC02)

There were sufficient Bondholders present at the meeting to form a quorum. The proposed resolution obtained 100 % of the votes, and the proposal was adopted according to the voting requirements of the Bond Agreement.

For ISIN NO 001 046035.5 (NEC04 RET)

There were sufficient Bondholders present at the meeting to form a quorum. The proposed resolution obtained 100 % of the votes, and the proposal was adopted according to the voting requirements of the Bond Agreement.

ISIN NO 001 047907.4 (NEC05 RET)

There were sufficient Bondholders present at the meeting to form a quorum. The proposed resolution obtained 100 % of the votes, and the proposal was adopted according to the voting requirements of the Bond Agreement.

Yours sincerely
Norsk Tillitsmann ASA


Fredrik Lundberg