



# PARTNERTECH

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**PRESS RELEASE, July 14, 2011**

## **PartnerTech Interim Report January - June 2011**

### SECOND QUARTER 2011

- Net sales were SEK 562.0 million (524.0)
- Operating profit was SEK 5.0 million (-14.7)
- Profit after tax was SEK 0.2 million (-13.8)
- Earnings per share after tax totaled SEK 0.01 (-1.09)
- Cash flow after investments amounted to SEK 0.3 million (8.6)

### FIRST HALF of 2011

- Net sales were SEK 1,148.7 million (1,081.4)
- Operating profit improved by SEK 24.6 million and amounted to SEK 8.1 million (-16.5)
- Loss after tax was SEK -4.2 million (-18.9)
- Earnings per share after tax totaled SEK -0.33 (-1.49)
- Cash flow after investments amounted to SEK 15.9 million (-2.7)
- The equity/assets ratio was 38.1% (38.0) on June 30

### **Improved earnings and increased sales**

Six-month profit improved by SEK 24.6 million compared to the year-ago period. That is clear evidence that the company's profitability-oriented activities have had an effect. Also sales were higher than the first half of 2010. During the second quarter a few customer orders were postponed, which affected sales in the quarter. In addition, strong demand - primarily for the Industry market area - decelerated somewhat although growth continued. For these reasons, second quarter sales were somewhat weaker than anticipated.

The complete report is attached to this message.

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### **PartnerTech**

*PartnerTech develops and manufactures products under contract for leading companies, primarily in Defense and Maritime, Industry, Information Technology, MedTech and Instrumentation, CleanTech and Point of Sale Applications. With almost 1,300 employees at its plants in Sweden, Norway, Finland, Poland, the UK, the United States and China, PartnerTech reports annual sales of more than SEK 2 billion. PartnerTech AB (www.partnertech.com), the parent company, has its head office in Vellinge, Sweden, and is listed on the Nasdaq OMX Stockholm Exchange.*

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