

PRESS RELEASE

Interim Report 2022/23 Q1

First quarter (1 April – 30 June 2022)

- Net revenue increased by 23% to MSEK 1,597 (1,301).
 - Organically, net revenue increased by 9%.
- Operating profit (EBITA) increased by 25% to MSEK 265 (212), equivalent to an operating margin of 16.6% (16.3).
- Profit after financial items (EBT) increased by 29% to MSEK 232 (180).
- Profit after taxes increased by 29% to MSEK 179 (139). Earnings per share after dilution for the latest 12-month period amounted to SEK 3.00 (SEK 2.80 for the financial year 2021/22).
- Return on equity for the latest 12-month period amounted to 28% (25) and the equity ratio at the end of the period was 34% (36).
- In June, PcP Corporation A/S in Denmark was acquired, which in the past twelve months up to May 2022, generated annual revenue of MDKK 423 with EBITA of approximately MDKK 57.
- The Annual General Meeting will be held on 30 August 2022 at 4.00 p.m. at IVA's Conference Centre in Stockholm. The Board of Directors proposes a dividend of SEK 1.30 (1.00) per share.

CEO COMMENT

"Lagercrantz starts the year strongly"

Lagercrantz's first quarter (April – June) 2022 was a really good start to the 2022/23 financial year. The market situation remained good for most of our businesses (9% organic growth) and we delivered our highest ever quarterly profit after net financial items of MSEK 232, an increase of 29% from the already strong first quarter of the previous year. Earnings per share increased to SEK 3.00 on a moving 12-month basis and the return on equity amounted to a strong 28%. In addition, in June, we acquired PcP Corporation A/S in Denmark, which is the Group's largest acquisition to date, Jörgen Wigh summarises.

Stockholm, 19 July 2022

Lagercrantz Group AB (publ)

A phone conference will be held 19 July at 10 am CET, in English.

Phone: +46 8 619 7530. PIN: 332347#

Link to presentation:

<https://www.lagercrantz.com/en/reports-and-presentations>

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This information is information that Lagercrantz Group AB (publ) is obligated to make public in accordance with the EU Market Abuse Act. The information was submitted for publication on 19 July 2022 at 07.45 CET.

LAGERCRANTZ GROUP IN BRIEF

Lagercrantz Group is a Tech Group that offers world-leading, value-creating technology, using either proprietary products or products from leading suppliers. The Group consists of some 65 companies, each with a focus on a specific sub-market – a niche. Lagercrantz Group is active in nine countries in Northern Europe as well as in China, India and in the USA. The Group has approximately 2,300 employees and annual revenues of about MSEK 5,800. The Company is listed on Nasdaq Stockholm since 2001. Read more on www.lagercrantz.com