

Tom Ruud (born 1950) – proposed chairman

Tom Ruud was CEO of the Kistefos Group from 2013 to 2015. He has previously held senior positions in a number of companies, including member of the group executive management of the Umoe Group and Nordea Bank AB. Ruud has also been Group President and CEO of Kreditkassen and Group President and CEO of Aker Norcem. He is currently a board member of Kistefos AS and chairman of the boards of Kistefos' daughter companies Advanzia Bank (Luxemburg) and TransAtlantic (Gothenburg). Tom Ruud has been chairman or board member in a large number of listed and private companies and organizations both in Norway and internationally over the past 30 years, including Storebrand ASA, Orkla ASA and Total E&P Norge AS.

Mr. Ruud is a Civil Engineer from the Norwegian University of Science and Technology. He also has attended an executive program at Wharton.

Ruud owns no shares, share options or warrant shares in the company.

Kathryn Moore Baker (born 1964) – proposed board member

Kathryn Moore Baker is senior partner in Pulpit Rock Energy AS in addition to being a professional investor, board member and advisor. She was previously partner in the Nordic private equity firm Reiten & Co, Engagement Manager in McKinsey & Co. Inc, Norway and financial analyst in Morgan Stanley & Co. Inc, New York. Ms. Baker holds board positions in a number of companies, including Akastor ASA, Catena Holding plc, Bertel O. Steen Invest AS and she is alternate board member to the Central Bank of Norway. She has previously served as board member in a number of companies, including Data Response ASA, BW Gas ASA and SafeRoad AS.

Ms. Baker holds a Bachelor's degree in economics from Wellesley College and an MBA from The Amos Tuck School of Business Administration at Dartmouth College.

Ms. Baker owns no shares, share options or warrant shares in the company.

Live Haukvik Aker (born 1963) – proposed board member

Live Haukvik Aker is CFO and COO in the Komplett Group. She has extensive experience as manager, and has broad expertise and work experience in management, business development, finance, accounting and financial management. Ms. Aker is Chairman of the Board in Komplett Bank ASA as well as member of the boards of other companies within the Komplett Group. She has previously served as board member in several companies including Eksportfinans ASA, Borgestad ASA and Revus Energy ASA.

Ms. Aker holds a Master's degree in finance from the University of Fribourg, Switzerland, and a Master of management degree from the Norwegian School of Management in Oslo.

Ms. Aker owns no shares, share options or warrant shares in the company.

Erling Meinich-Bache (born 1966) – proposed re-elected board member

Meinich-Bache is CFO of IKM Gruppen AS, a company related to one of Agasti Holding ASA's largest shareholders. He also holds a number of board positions in various companies, both within and outside the IKM Group. Member of the Board of Agasti Holding ASA since 23 May 2012.

Mr. Meinich-Bache holds a Master of Science in Financial Management.

Meinich-Bache owns no shares, share options or warrant shares in Agasti Holding ASA, but has a business relationship with IKM Industri-Invest AS, which is one of the company's largest shareholders.

Øystein Tenold (born 1965) – proposed board member

Øystein Tenold is founder, owner and CEO of Tenold Gruppen AS, which is Agasti Holding ASA's second largest shareholder. Tenold is Chairman of the Board in a number of companies within the Tenold Group, which main focus is on investments and real estate.

Mr. Tenold is educated aircraft engineer from Skandnaviens Flygtekniska Akademi in Sweden.

Øystein Tenold and close associates own 30,848,997 shares in the company, and has entered into an agreement to buy additional 14,000,000 shares in the company. Tenold and close associates own no share options or warrant shares in Agasti Holding ASA.