

Increased profit and strong cash flow

In today's interim report for the first quarter of 2015, Nolato reports increased profit and strong cash flow.

- Sales rose by 15% to SEK 1,073 million (932)
- Operating profit (EBITA) increased to SEK 123 million (94)
- Strong EBITA margin of 11.5% (10.1)
- Profit after tax was SEK 93 million (67)
- Earnings per share were SEK 3.54 (2.55)
- Cash flow after investments was SEK 104 million (17)

“Our business areas performed well and, compared with the first quarter of 2014, all of them increased both sales and profit,” said Nolato President and CEO Hans Porat.

Nolato Medical's sales were SEK 344 million (326) and EBITA was SEK 46 million (45). The EBITA margin was 13.4% (13.8).

“Packaging volumes remained lower in Eastern Europe, while price adjustments owing to lower raw material prices had a negative impact of almost two percentage points on sales,” noted Hans Porat. “Other segments were stable. The Technical Design Center (TDC) experienced high activity, including healthy project activity.”

Nolato Telecom's sales rose to SEK 418 million (320). EBITA doubled to SEK 47 million (23), and the EBITA margin increased to 11.2% (7.2).

“Volumes are at a lower level compared with the exceptionally strong fourth quarter of 2014, but business in our EMC area continued its positive performance,” said Hans Porat. “Nolato Telecom's innovation was showcased during the quarter at the CES trade fair in Las Vegas and Mobile World Congress in Barcelona.”

Nolato Industrial's sales rose to SEK 312 million (286) and EBITA to SEK 34 million (31). The EBITA margin was 10.9% (10.8).

“Demand in the automotive segment has been good and this business area's growing market share has had a positive effect. Investments in capacity and new project start-ups are continuing,” said Hans Porat.

Cash flow, which has been boosted by the good earnings and a lower need for working capital, amounted to SEK 104 million (17) after investment activities. Net financial assets stood at SEK 192 million (133), with an equity/assets ratio of 54% (54).

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Nolato is a Swedish group operating in Europe, Asia and North America. We develop and manufacture products made from polymer materials such as plastic, silicone and TPE for leading customers in medical technology, pharmaceuticals, telecoms, automotive, hygiene and other selected industrial sectors. Nolato shares are listed on Nasdaq Stockholm, where Nolato is a Mid Cap company in the Industrials sector.

The information is such which Nolato AB is obliged to disclose under the Swedish Securities Market Act and/or the Swedish Financial Instruments Trading Act. This information was made public on 29 April 2015 at 2.30 pm.