



INTERIM REPORT JANUARY - JUNE 2022
CORPORATE IDENTITY NUMBER: 556704-6908

APRIL TO JUNE

Net sales SEK 38,526 (39,823) thousand
Revenue growth -3.3 (10.4) percent
EBIT SEK -6,734 (-4,095) thousand
Cash flow from operating activities SEK -8,522 (-7,566) thousand
Earnings per share before and after dilution SEK -0.09 (-0.07)

- Doubled deliveries of binders to Duni.
- Manufacture of Baux sound absorbers out-licensed to manufacturing partners.
- OrganoClick won the global innovation award TechTextil Innovation Awards 2022 in the category New Technology.

JANUARY TO JUNE

Net sales SEK 71,160 (69,479) thousand
Revenue growth 2.4 (19.1) percent
EBIT SEK -10,923 (-8,658) thousand
Cash flow from operating activities SEK -24,874 (-25,758) thousand
Earnings per share before and after dilution SEK -0.15 (-0.14)

KEY RATIOS

	Apr-Jun 2022	Apr-Jun 2021	Jan-Jun 2022	Jan-Jun 2021	LTM 30 Jun 2022	Jan-Dec 2021
Net sales	38,526	39,823	71,160	69,479	111,745	110,064
EBIT	-6,734	-4,095	-10,923	-8,658	-30,855	-28,590
Cash flow from operating activities	-8,522	-7,566	-24,874	-25,758	-36,804	-37,688
Gross margin	17.6	20.9	21.1	21.7	16.5	16.8
Gross margin after variable costs, %	34.8	38.2	39.4	40.0	39.3	39.6

CEO COMMENT

The second quarter had a mixed outcome for the Group. Declining sales in the building supplier market negatively affected sales of our consumer products. On the other hand, we doubled the sales of binders in the Nonwoven and technical textile business unit, through increased deliveries to Duni and Ahlstrom-Munksjö. The net meant a reduction in the Group's sales by -3.3 (10.4) % to SEK 38.5 (39.8) million.

During the second quarter, the product mix changed with lower sales of our consumer-related products, which led to a reduction in the gross margin to 17.6 (20.9) %. Our greater use of automation in production, however, has reduced our fixed production costs, which amounted to MSEK 6.6 (6.9) during the quarter. Other operating costs increased by 5.1 (40.4) percent (excluding exchange differences). All in all, our operating profit/loss, EBIT, deteriorated to MSEK -6.7 (-4.1).

Cash flow from operating activities was slightly below the previous year but improved significantly over the first quarter. We tied up more capital in stocks and trade receivables during the second quarter. Our assessment is that cash flow will strengthen during the third quarter as a consequence of reduced tie-up of inventory.

In the Functional wood business unit, sales grew by 6.8 (3.1) percent to MSEK 26.7 (25.0) during the quarter. The increase is mainly attributable to the Swedish and Finnish markets but also from our first customer on the French market. For the first six months, the business unit has grown by 9.2 (14.6) percent with growth across all geographic markets. Going forward, it appears that the overall level of construction activity will weaken, but we aim to continue growing our business in a diminishing market through expansion in our new markets.



WE WILL MAINTAIN OUR FOCUS ON INCREASED CUSTOMER GROWTH AND GEOGRAPHIC EXPANSION

The Green coatings & maintenance products business unit had a rough quarter, and sales decreased by -25.3 (18.6) percent to MSEK 9.5 (12.8). All our consumer-related product segments displayed a weak trend, with our DIY-related products in the Wood protection and maintenance segment showing the largest sales drop. This after the Swedish DIY market normalized after the years of global pandemic. OrganoTex® also had a weaker performance this quarter, but customer growth continues to be strong. Moving forward, we will maintain our focus on increased customer growth and geographic expansion to drive growth even in a troubled consumer market.



IN NONWOVEN & TECHNICAL TEXTILES, DELIVERIES TO DUNI INCREASED DURING THE QUARTER

The Biocomposites business unit was impacted by production disruptions during the quarter, which reduced sales to MSEK 0.7 (1.0). During the quarter, we signed a license agreement with a partner for the manufacture of Baux sound absorbers. This will lower our costs and is part of our strategy to become a purely green chemical company.

In Nonwoven & technical textiles, deliveries to Duni increased during the quarter, increasing sales by 102.5 percent to MSEK 1.6 (0.8). As previously disclosed, we are following a fixed delivery schedule for the rest of the year which entails a continuous escalation throughout Q3 and reaches almost the full forecasted volume in Q4. The cooperation with Ahlstrom-Munksjö is also progressing well in terms of both the product that they have launched and new products that are on their way to market. In our other customer projects, the level of activity is high, and a major industrial customer is currently preparing the launch of its first product with our binders.

After a weak second quarter, sales growth for the first half of the year was 2.4 (19.1) percent with a decline in operating profit/loss. Our assessment remains that the full year will deliver good double-digit growth and an improved performance, with the Nonwoven & technical textiles business unit accounting for a substantial part of our sales. In the Functional wood and Green coatings & maintenance products business units, we will focus on our geographic expansion in order to restore growth in these businesses – but following rigorous cost management. All to achieve profitable growth of our bio-based and non-plastic products!



Mårten Hellberg
Mårten Hellberg
CEO, OrganoClick AB

BUSINESS SUMMARY

OrganoClick AB (publ) is a Swedish cleantech company that develops and delivers biobased materials chemical products and technologies that replace "hidden" plastic polymers and oil-based chemicals that are added to cellulose-based materials such as nonwoven, paper, textiles and wood.

The products marketed by OrganoClick include: the durable water repellent technology for textiles OrganoTex®, which can substitute hormone-disruptive fluorocarbons (PFAS); the flame and rot-resistant timber OrganoWood®, which can substitute heavy metals used in traditional wood protection; eco-labelled surface treatment and maintenance products for homes and properties, under the brand BIOkleen®, and the biobased binder OC-BioBinder™ which, together with the company's biocomposite OrganoComp® can substitute fossil-based plastic. OrganoClick was founded in 2006 as a commercial spin-off company based on research performed at Stockholm University and the Swedish University of Agricultural Sciences.

OrganoClick has won a number of prizes, such as "Sweden's Most Promising Start-up" and "Sweden's Best Environmental Innovation", and has also received a number of awards, such as the WWF "Climate Solver" award, and has also appeared for two years on the Affärsvärldens and NyTekniks list of Sweden's top 33 hottest technology companies. OrganoClick is listed on Nasdaq First North Growth Market and has its head office, production and R&D located in Täby, north of Stockholm.



TECHNOLOGY

The company's core technology is based on so-called 'biomimetics', where the company's products are developed with inspiration from natural chemical processes.

By attaching organic molecules to the surface of cellulose fibers in materials such as wood, textile, paper or nonwoven, new features such as fire resistance, rot protection, water resistance and changed mechanical properties can be achieved. This technology opens up for renewable materials that for example can replace oil-based plastics and traditional wood preservative chemicals.

THE GROUP'S STRUCTURE, BUSINESS UNITS AND CUSTOMERS

The Group's products are marketed and delivered to a number of application areas. On the basis of this, the Group is divided into four business units that market and sell the products within their respective area. The most substantial customer segment is currently within the Nordic building and paint trade, which results in significant seasonal variations in the Group's sales. Production, R&D, finance & administration and environment & sustainability work is conducted centrally for the whole Group, with major synergies achieved across the business units.

Within the largest business unit, Functional wood, the Group sells OrganoWood® timber through hardware retailers to both major construction companies and end consumers. The retailers of OrganoWood® timber include, among others, Beijer byggmaterial, Optimera, Bygma, Woody and Derome in Sweden. The product is also sold in the rest of Northern Europe, Germany and Italy. OrganoClick manufactures and supplies the technology and the wood protection agent that is used to treat the wood, which then is sold by the sales and marketing company OrganoWood AB, part-owned by OrganoClick (60 percent) together with partners.

Within the second largest business unit, Green coatings & maintenance products, additional wood protection and maintenance products for maintenance of homes and properties are sold through hardware and paint retailers such as Happy Homes, Colorama, Bolist, Nordsjö Färg & design, Caparol, Granngården and Ahlsell. The business unit also markets the brand OrganoTex®, a product family with biodegradable impregnation products and detergents for clothing and shoes that is sold through more than 200 Nordic sports and outdoor retailers, including Naturkompaniet and its Finnish sister company Partioaitta.

The Biocomposites business unit manufactures and sells the Group's 3D-moulded biocomposite OrganoComp® which is used as a replacement for plastic materials. Fredahl Rydén, the leading

Nordic burial coffin producer, and Baux, supplier of soundabsorbing acoustic panels, were the first customers.

Within the business unit Nonwoven & technical textiles, biobased and biodegradable binders that replace plastic bonding agents and water repellent products (PFAS substitutes) are sold to customers that manufacture nonwovens or technical textiles. End applications include napkins and table cloths for restaurants, medical textiles such as surgical coats, hair covers and masks, agricultural mulch films and personal hygiene products such as diapers, sanitary towels and incontinence articles. The first major industrial customers are the napkin manufacturer Duni and the nonwoven producer Ahlstrom-Munksjö.

THE GROUP'S DEVELOPMENT AND OBJECTIVES

The Group has made fast progress since the first product was launched in 2012. Net sales has grown over the last five years from MSEK 38.8 in 2016 to MSEK 110.1 in 2021, corresponding to an average annual growth rate of 23.2 percent. The Group has built up a sales and marketing organization and its own production facility to be able to continue to grow operations rapidly with only minor increases of fixed costs, which makes the business model highly scalable. With increasing volumes, improved productivity in its factory and a gradually changed product mix, margins have improved as well. The gross margin (after variable costs) has increased from 32.1 percent in 2016 to 39.6 percent in 2021. The Group has over the past five years made heavy investments in product and production development, and this effort is bearing fruit in the form of a product family with sales within a large number of application areas.

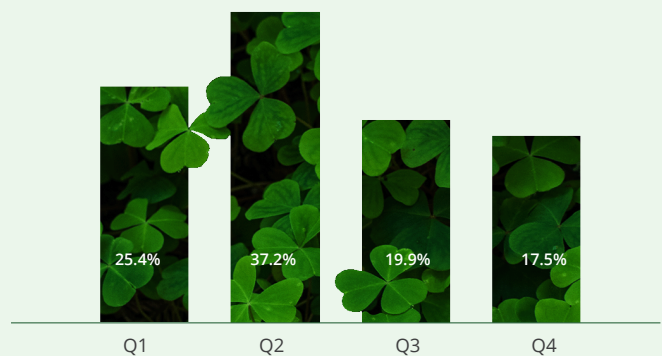
The long-term goal of the Group is to have sales growth of 20-30% annually and via an increased degree of automation and thus increased scalability in the business reach a gross margin of over 40% and an operating margin (EBIT) by 20%. At the same time, the Group shall become climate neutral by 2023 at the latest, which means zero emissions of greenhouse gases and 100 percent use of biobased raw materials and packaging.

Net sales / operating segments 2021



- Functional wood (59.7%)
- Green coating & maintenance products (34.9%)
- Biocomposites (2.8%)
- Nonwoven & technical textile (2.1%)
- Other (0.5%)

Group sales / quarter¹



¹) Refers to average sales 2019–2021 as a percentage of total sales.

COMMENTS ON THE FINANCIAL DEVELOPMENT

THE GROUP

Profit/loss April-June

Revenue for the second quarter amounted to KSEK 38,526 (39,823), corresponding to a reduction in sales of -3.3 (10.4) percent. Revenue in the Functional wood business unit grew by 6.8 (3.1) percent and amounted to KSEK 26,693 (24,992), with growth mostly attributable to the Swedish market. Green coatings & maintenance products decreased by -25.3 (18.6) percent and amounted to KSEK 9,533 (12,769) as demand was dampened for various reasons. After two strong years in terms of sales in the wake of COVID-19, when many invested in their houses and patios, the consumer market has now turned down. In addition, the cold spring delayed the start of sales in the spring season, and the rise in inflation and interest rates have probably made consumers more cautious. Revenue within the Biocomposites business unit amounted to KSEK 653 (1,005), and revenue within the business unit Nonwoven & technical textiles amounted to KSEK 1,646 (813) as deliveries to Duni have started to increase.

Gross margin amounted to 17.6 (20.9) percent as the gross margin after variable costs weakened to 34.8 (38.2) percent, which is attributable to changes in the product mix and slightly higher raw material prices. Fixed production costs were somewhat below the previous year's levels. The reduction of sales and lower gross margin reduced gross profit to KSEK 6,798 (8,304). Operating profit/loss, EBIT, amounted to KSEK -6,734 (-4,095) and EBITDA to KSEK -2,436 (-286). Profit/loss for the period amounted to KSEK -7,527 (-4,876).

Cash flow and investments April-June

Cash flow from operating activities amounted to KSEK -8,522 (-7,566) attributable in part to the deteriorated profit/loss, KSEK -3,178 (-1,187), and in part to liquidity tied up in working capital, KSEK -5,344 (-6,380). During the quarter, liquidity was tied up in inventories, KSEK -2,696 (-2,294), after the stock accumulation for the spring season and the lower-than-expected sales. Due to the seasonal variations, liquidity was also tied up in trade receivables, KSEK -2,250 (-3,426), as the second quarter is stronger than the first in terms of sales.

During the quarter, investments of KSEK 1,726 (2,305) were made in intangible assets in the form of development projects and patents and of KSEK 657 (1,509) in tangible fixed assets in the form of production equipment. In financing activities, the Group increased its utilization of the bank overdraft facility by KSEK 5,826 (768), and its factoring loans by KSEK 5,351 (2,498) due to an increase in trade receivables. Loans and leases of KSEK -2,267 (-2,320) were amortized. In the previous year, a new share issue raised KSEK 66,996 in proceeds after issuance expenses. Total cash flow for the quarter was KSEK -1,994 (56,561).

Profit/loss January-June

The cumulative revenue amounted to KSEK 71,160 (69,479), a sales growth of 2.4 (19.1) percent, after a weak second quarter. Revenue in the Functional wood business unit grew by 9.2 (14.6) percent and amounted to KSEK 44,622 (40,872) driven by demand in the Swedish, Finnish, and German markets. Revenue in the business

unit Green coatings & maintenance products decreased by -7.0 (21.7) percent and amounted to KSEK 23,442 (25,210). We see a decline in demand for our consumer products for wood protection and maintenance as well as car care; the slump in demand follows two strong years of sales during the COVID-19 pandemic, when people invested heavily in houses and outdoor environments, where the negative impact of a cold spring and high inflation and rising interest rates have made consumers turn more cautious. The Group's textile and shoe care products OrganoTex® showed continued strong growth, however. Revenue within the Biocomposites business unit amounted to KSEK 1,212 (1,660), and revenue within the business unit Nonwoven & technical textiles amounted to KSEK 1,883 (1,366).

Gross margin amounted to 21.1 (21.7) percent. This is attributable to the gross margin after variable costs decreasing to 39.4 (40.0) percent due to changes in the product mix and slightly higher raw material costs, while fixed production costs were somewhat below the previous year's level. Gross profit was on par with the previous year and amounted to KSEK 15,025 (15,077). The Group's growth efforts and investments in trademark protection for the Group have increased costs related to sales and administration. Operating profit/loss, EBIT, amounted to KSEK -10,923 (-8,658) and EBITDA to KSEK -2,367 (-1,125). Profit/loss for the period amounted to KSEK -12,444 (-10,081).

As the Group reports negative earnings, the effective tax will be zero. Deficit deductions increase and the Group does not capitalize deferred tax on deficit deductions. In the income statement, deferred tax is recognized for temporary differences in internal gains in inventories, intangible assets and leases..

Cash flow and investments January-June

Cash flow from operating activities amounted to KSEK -28,874 (-25,758) of which KSEK -2,653 (-2,220) was cash flow from profit/loss and KSEK -22,221 (-23,539) was cash flow from working capital. Liquidity was tied up in inventories, KSEK -6,040 (-7,866), after the stock accumulation for the peak season in spring in combination with lower-than-expected sales. It was also tied up in trade receivables, KSEK -17,232 (-18,010), due to the Group's seasonal variations where the fourth quarter is the year's weakest in terms of sales and the second quarter the strongest. Increased trade payables resulted in a positive liquidity effect of KSEK 1,891 (3,601).

During the year, investments of KSEK 3,109 (4,114) were made in intangible fixed assets in the form of development projects and patents, and investments of KSEK 4,663 (4,116) were made in tangible assets as part of the ongoing construction of a new production line for binders. In financing activities, proceeds of KSEK 1,446 were received following the implementation of a warrant program. The Group increased the utilization of its bank overdraft facility by KSEK 2,474 (5,728) and increased the utilization of its factoring loans by KSEK 10,552 (9,314) due to an increase in trade receivables. During the year, a loan of KSEK 2,800 (0) was raised, and loans and leases of KSEK -4,596 (-4,595) were amortized. In the previous year, a new share issue was carried out, which raised proceeds of KSEK 66,996 after issuance expenses.

Financial position

Cash and cash equivalents in the Group amounted to KSEK 14,279 (73,714) at the end of the period with a quick ratio of 65.9 (167.0) percent. Net debt/equity ratio amounted to 51.5 (-9.5) percent. At the end of the period, OrganoWood AB utilized KSEK 14,987 (9,735) of a total bank overdraft facility of KSEK 15,000 (15,000). The bank overdraft facility changes depending on the requirement for the season.

PARENT COMPANY

Profit/loss April-June

Revenue for the quarter amounted to KSEK 10,635 (13,078), where internal sales of wood protection and maintenance products decreased while sales of the Group's binders increased. Changes in the product mix burdened the gross margin but were offset in part by reduced fixed production costs, and the gross profit amounted to KSEK -2,650 (-1,606). Growth efforts and trademark protection increased costs related to sales and administration. Operating profit/loss, EBIT, amounted to KSEK -10,602 (-8,205), EBITDA amounted to KSEK -8,849 (-6,784), and profit/loss for the period amounted to KSEK -10,444 (-8,158).

Profit/loss January-June

The cumulative revenue amounted to KSEK 22,903 (23,931) due to decreased internal sales of wood protection and maintenance products. At the same time, sales of OrganoTex® products and binders increased. Gross margin was on par with the previous year, with the negative impact of product mix changes on the margin offset by lower fixed production costs. Gross profit amounted to KSEK -3,417 (-3,024). Fixed costs of sales and administration increased as a result of the Group's growth efforts and investments in trademark protection, which led to an operating profit/loss (EBIT) of KSEK -18,767 (-15,597), an EBITDA of KSEK -15,302 (-12,781), and a profit/loss for the period of KSEK -18,444 (-15,481).

Financial position and cash flow

Cash and cash equivalents in the parent company amounted to KSEK 7,828 (71,176) and equity to KSEK 103,767 (139,553) at the end of the period. During the year, the parent company invested KSEK 2,662 (2,585) in intangible fixed assets in the form of development projects and patents and KSEK 4,632 (3,640) in tangible fixed assets to build a new production line for binders.

OTHER INFORMATION

SIGNIFICANT EVENTS DURING THE PERIOD

- Doubled deliveries of binders to Duni.
- Manufacture of Baux sound absorbers out-licensed to manufacturing partners.
- OrganoClick won the global innovation award TechTextil Innovation Awards 2022 in the category New Technology.

SIGNIFICANT EVENTS AFTER THE END OF THE PERIOD

- No significant events after the end of the period.

RISKS AND UNCERTAINTIES

The Group's significant risks are primarily attributable to the market development for the Group's various product areas, financial risks as the Group may need additional capital injection to conduct its operations in its current form, production risks related to its own production and partners' production capacity and risks with intangible assets and product development. For a more detailed description of significant risks and uncertainties, refer to OrganoClick's Annual report for 2021, pages 39-41.

Risks related to the Russian invasion of Ukraine

The Group has no direct exposure to the countries that are parties to the war and is thus not impacted by, for example, the consequences of trade restrictions. Moving forward, the risks identified by the Group are that shortages or energy supply disruptions may occur, which would have a potential impact on the prices on the European energy market. Higher electricity costs would entail higher production costs for the Group as well as a risk of price rises on input materials from our suppliers. The Group further sees a risk that increased fuel prices result in higher freight costs, and that the weakening of the SEK results in more expensive raw material imports. Ultimately, this may lead to price increases for our customers, which may have a negative impact on the Group's sales.

Risks related to the Coronavirus pandemic (COVID-19)

OrganoClick has been relatively spared from negative impact of the pandemic, although the Group has been affected and has faced challenges as a result thereof. The Group has identified increased risks of production disruptions, both in-house and at partners of the Group, due to raw material supply chain disruptions or personnel shortages, either by reason of illness or absence relating to the rules and recommendations issued by state authorities. In addition, the Group sees an increased risk of fluctuations in the price of input materials and transports, which would result in higher production costs that may have to be offset by passing on the price increases to our customers, thus potentially reducing the demand for the Group's products.

PERSONNEL

At the end of the period, the number of employees in the Group was 52 (52). Of these, 36 (35) were employed in the parent company, 13 (13) employed in the subsidiary OrganoWood AB and 3 (4) employed in the subsidiary Biokleen Miljökemi AB. Of the employees, 19 (18) were women and 33 (34) men.

SHARE INFORMATION

OrganoClick AB's share capital at the beginning of 2022 amounted to SEK 979,500 distributed on 97,950,000 shares. The quota value of all shares is 0.01 and they are equally entitled to share the company's assets and earnings. No change has taken place in the share capital during the year.

During January, a warrant-based incentive scheme was implemented through the issue of 979,500 warrants to senior executives of the company, which corresponds to a dilution of approximately one (1) percent of the number of outstanding shares and votes in the company. Exercise of warrants to subscribe for shares, in accordance with the warrant terms, shall be possible during the period between 12 January 2025 and 12 July 2025, inclusive.

OrganoClick AB's share has been listed on Nasdaq First North Growth Market since 2015. The number of shareholders on June 30 was 4,575 (4,436) and the closing price of the share on June 30 was 3.27 (12.20), giving a market capitalization of SEK 320 (1,195) million.

The largest shareholders in OrganoClick AB as at 30 June 2022¹.

Name	No. of shares	Share of votes and capital %
Peter Lindell with compay	10,239,676	10.45
Mårten Hellberg with company	7,541,169	7.70
Beijer Ventures AB	7,107,180	7.26
Anders Wall Foundations	5,090,227	5.20
CBLDN-EQ Nordic small cap fund	3,949,422	4.03
CS (CH) Client Omnibus ACC	3,724,300	3.80
Sijotusrahasto Aktia Nordic	3,100,000	3.16
Avanza Pension	2,934,205	3.00
SIX SIS AG, W8IMY	2,705,423	2.76
Nordnet pensionsförsäkring AB	2,701,583	2.76
Subtotal	49,093,185	50.12
Other shareholders	48,856,815	49.88
Total shares	97,950,000	100.00

¹) Based on a full list of owners including direct registered and nominee shareholders.

FINANCIAL CALENDAR 2022

2022-11-10 Interim report: January-September
2023-02-15 Year end report 2022

CERTIFIED ADVISER

OrganoClick's Certified Adviser on Nasdaq First North Growth Market is Mangold Fondkommission AB. Contact; Phone: 08-503 01 550, E-mail: ca@mangold.se.

FINANCIAL INFORMATION

CONSOLIDATED INCOME STATEMENT IN SUMMARY

SEK 000s	Note	Apr-Jun 2022	Apr-Jun 2021	Jan-Jun 2022	Jan-Jun 2021	Jan-Dec 2021
Net sales	2,3	38,526	39,823	71,160	69,479	110,064
Cost of goods sold		-31,728	-31,519	-56,135	-54,402	-91,554
Gross profit		6,798	8,304	15,025	15,077	18,510
Selling expenses		-8,107	-8,054	-15,724	-15,104	-28,367
Administrative expenses		-3,205	-2,849	-6,585	-5,516	-11,572
Research and development costs		-2,085	-1,849	-3,827	-3,732	-7,503
Other operating income		264	398	706	800	1,218
Other operating expenses		-399	-44	-517	-182	-877
Operating profit/loss		-6,734	-4,095	-10,923	-8,658	-28,590
Financial income		4	6	15	19	70
Financial expenses		-783	-751	-1,430	-1,268	-2,648
Net financial items		-780	-745	-1,416	-1,249	-2,578
Profit/loss before tax		-7,513	-4,840	-12,338	-9,907	-31,168
Income tax		-14	-36	-106	-174	135
Profit/loss for the period		-7,527	-4,876	-12,444	-10,081	-31,033
Profit/loss for the period attributable to:						
Shareholders' of Parent Company		-8,812	-6,389	-14,705	-12,715	-32,687
Non-controlling interests		1,285	1,513	2,261	2,634	1,653
Earnings per share before and after dilution SEK ¹		-0.09	-0.07	-0.15	-0.14	-0.34
Average number of shares before and after dilution ¹		97,950,000	95,003,180	97,950,000	93,747,235	95,865,889

1) There is no dilution effect for the period when the subscription price is higher than the share price.

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME IN SUMMARY

SEK 000s	Apr-Jun 2022	Apr-Jun 2021	Jan-Jun 2022	Jan-Jun 2021	Jan-Dec 2021
Profit/loss for the period	-7,527	-4,876	-12,444	-10,081	-31,033
Other comprehensive income for the period:					
<i>Items that can later be reclassified into profit or loss</i>					
This period's translation differences when translating foreign operations	4	-1	1	2	1
Other comprehensive income for the period, net after tax	4	-1	1	2	1
Comprehensive income for the period	-7,522	-4,877	-12,443	-10,079	-31,032
Comprehensive income for the period attributable to:					
Shareholders' of Parent Company	-8,809	-6,389	-14,704	-12,714	-32,686
Non-controlling interests	1,287	1,512	2,261	2,635	1,654

CONSOLIDATED STATEMENT OF FINANCIAL POSITION IN SUMMARY

SEK 000s	Note	30 Jun 2022	30 Jun 2021	31 Dec 2021
ASSETS				
Non-current assets				
<i>Intangible fixed assets</i>				
Capitalized development expenditures		17,811	17,117	17,622
Patents, trademarks		8,140	8,056	8,299
Licences		334	402	411
Goodwill		16,794	16,794	16,794
		43,079	42,369	43,126
<i>Property, plant and equipment</i>				
Buildings		20,316	25,154	22,594
Improvement expense of other property		393	455	451
Machinery		26,046	23,248	27,646
Equipment, tools, fixtures and fittings		5,055	5,831	5,313
Ongoing new facilities		6,422	992	2,559
		58,231	55,680	58,563
<i>Other non-current assets</i>				
Other non-current receivables		3,140	3,142	3,142
Deferred tax assets		987	922	1,070
Total non-current assets		105,437	102,113	105,902
Current assets				
Inventories		38,432	22,198	32,391
Trade receivables		29,215	26,989	11,983
Income tax receivables		211	354	570
Other receivables		550	2,334	1,614
Prepaid expenses and accrued income		3,107	2,531	1,680
Cash and cash equivalents		14,279	73,714	34,248
Total current assets		85,794	128,120	82,484
TOTAL ASSETS		191,231	230,233	188,386

CONSOLIDATED STATEMENT OF FINANCIAL POSITION IN SUMMARY (cont.)

SEK 000s	Note	30 Jun 2022	30 Jun 2021	31 Dec 2021
EQUITY				
Share capital		980	980	980
Other contributed capital		307,059	310,701	307,059
Reserves		32	33	32
Accumulated loss including profit/loss for the period		-220,335	-187,256	-207,746
Equity attributable to shareholders of Parent Company		87,736	124,457	100,325
Non-controlling interests	4	8,996	15,403	7,404
Total equity		96,732	139,860	107,729
LIABILITIES				
Non-current liabilities				
Borrowings from credit institutions		2,786	3,889	3,249
Lease liabilities		18,450	21,469	21,605
Other non-current liabilities		1,000	1,000	1,000
Deferred tax liabilities		446	584	423
Total non-current liabilities		22,682	26,942	26,277
Current liabilities				
Liabilities to credit institutions		16,065	11,356	13,910
Lease liabilities		8,848	8,136	8,379
Trade payables		15,256	17,455	13,365
Other liabilities		22,108	16,426	8,413
Accrued expenses and deferred income		9,539	10,058	10,314
Total current liabilities		71,817	63,431	54,380
TOTAL EQUITY AND LIABILITIES		191,231	230,233	188,386

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

SEK 000s	Attributable to shareholders' of Parent Company				Total	Non-controlling interests	Total equity
	Share capital	Other contributed capital	Reserves	Accumulated loss			
Equity at 1 January 2022	980	307,059	32	-207,746	100,325	7,404	107,729
<i>Comprehensive income</i>							
Profit/loss for the period	-	-	-	-14,705	-14,705	2,261	-12,444
Transfer enumeration preference shares	-	-	-	669	669	-669	0
<i>Other comprehensive income</i>							
Translation differences	-	-	0	-	0	0	1
Total comprehensive income	-	-	0	-14,036	-14,036	1,592	-12,443
<i>Shareholder transactions</i>							
Transfer warrants	-	-	-	1,446	1,446	-	1,446
Total shareholder transactions	-	-	-	1,446	1,446	-	1,446
Equity at 30 June 2022	980	307,059	32	-220,335	87,736	8,996	96,732
Equity at 1 January 2021							
Equity at 1 January 2021	921	243,764	32	-176,061	68,655	14,288	82,943
<i>Comprehensive income</i>							
Profit/loss for the period	-	-	-	-12,715	-12,715	2,634	-10,081
Transfer enumeration preference shares	-	-	-	1,520	1,520	-1,520	0
<i>Other comprehensive income</i>							
Translation differences	-	-	1	-	1	1	2
Total comprehensive income	-	-	1	-11,195	-11,194	1,115	-10,079
<i>Shareholder transactions</i>							
New share issue	58	66,938	-	-	66,996	-	66,996
Total shareholder transactions	58	66,938	-	-	66,996	-	66,996
Equity at 30 June 2021	980	310,701	33	-187,256	124,457	15,403	139,860
Equity at 1 January 2021							
Equity at 1 January 2021	921	243,764	32	-176,061	68,655	14,288	82,943
<i>Comprehensive income</i>							
Profit/loss for the period	-	-	-	-32,687	-32,687	1,653	-31,033
Transfer enumeration preference shares	-	-	-	1,253	1,253	-1,253	0
<i>Other comprehensive income</i>							
Translation differences	-	-	1	-	1	0	1
Total comprehensive income	-	-	1	-31,434	-31,433	401	-31,032
<i>Shareholder transactions</i>							
New share issue	58	66,938	-	-	66,996	-	66,996
Acquisition of preference shares in OrganoWood AB	-	-3,643	-	-251	-3,893	-7,285	-11,178
Total shareholder transactions	58	63,295	-	-251	63,103	-7,285	55,818
Equity at 31 December 2021	980	307,059	32	-207,746	100,325	7,404	107,729

CONSOLIDATED CASH FLOW STATEMENT IN SUMMARY

SEK 000s	Apr-Jun 2022	Apr-Jun 2021	Jan-Jun 2022	Jan-Jun 2021	Jan-Dec 2021
Cash flow from operating activities					
Operating profit/loss	-6,734	-4,095	-10,923	-8,658	-28,590
Adjustment for non-cash items	4,494	3,809	9,326	7,526	16,064
Interest received	4	6	15	19	70
Interest paid	-783	-751	-1,430	-1,268	-2,648
Income tax paid	-159	-155	359	161	-54
Cash flow from operating activities before changes in working capital	-3,178	-1,187	-2,653	-2,220	-15,158
Changes in working capital					
Changes in inventories and work in progress	-2,696	-2,294	-6,040	-7,866	-18,060
Changes in trade receivables	-2,250	-3,426	-17,232	-18,010	-3,004
Changes in other operating receivables	486	-1,715	-408	-1,981	-2,083
Changes in trade payables	-1,049	1,795	1,891	3,601	-489
Changes in other operating liabilities	165	-741	-431	718	1,106
Cash flow from changes in working capital	-5,344	-6,380	-22,221	-23,539	-22,530
Cash flow from operating activities	-8,522	-7,566	-24,874	-25,758	-37,688
Cash flow from investing activities					
Investments in intangible assets	-1,726	-2,305	-3,109	-4,114	-7,179
Investments in property, plant and equipment	-657	-1,509	-4,663	-4,116	-7,470
Cash flow from investing activities	-2,383	-3,814	-7,772	-8,230	-14,649
Cash flow from financing activities					
New share issue	-	70,047	-	70,047	70,047
Share issue expenses	-	-3,051	-	-3,051	-3,051
Acquisition of preference shares in OrganoWood AB	-	-	-	-	-11,178
Transfer warrants	-	-	1,446	-	-
Net change bank overdraft facility	5,826	768	2,474	5,728	8,506
Net change invoice factoring debt	5,351	2,498	10,552	9,314	1,168
Borrowings	-	-	2,800	-	-
Repayment of debt	-	-	-	-1,770	-1,770
Amortization of debt	-2,267	-2,320	-4,596	-4,595	-9,166
Cash flow from financing activities	8,911	67,942	12,677	75,673	54,556
Cash flow for the period	-1,994	56,561	-19,969	41,685	2,219
Cash and cash equivalents at beginning of period	16,269	17,153	34,248	32,028	32,028
Exchange rate differences in cash and cash equivalents	4	-1	1	2	1
Cash and cash equivalents at end of period	14,279	73,714	14,279	73,714	34,248

KEY FIGURES, THE GROUP

SEK 000s	Apr-Jun 2022	Apr-Jun 2021	Jan-Jun 2022	Jan-Jun 2021	Jan-Dec 2021
Net sales	38,526	39,823	71,160	69,479	110,064
Revenue growth, %	-3.3	10.4	2.4	19.1	14.1
Gross profit	6,798	8,304	15,025	15,077	18,510
Gross margin, %	17.6	20.9	21.1	21.7	16.8
EBIT	-6,734	-4,095	-10,923	-8,658	-28,590
EBIT, %	-17.5	-10.3	-15.3	-12.5	-26.0
EBITDA	-2,436	-286	-2,367	-1,125	-12,991
Profit/loss for the period	-7,527	-4,876	-12,444	-10,081	-31,033
Profit margin, %	-19.5	-12.2	-17.5	-14.5	-28.2
Equity ratio, %	50.6	60.7	50.6	60.7	57.2
Quick ratio, %	65.9	167.0	65.9	167.0	92.1
Net debt/equity ratio,%	51.5	-9.5	51.5	-9.5	18.8
Average number of employees	51	55	51	52	51
Average number of shares before and after dilution ¹	97,950,000	95,003,180	97,950,000	93,747,235	95,865,889
Number of shares issued at end of period	97,950,000	97,950,000	97,950,000	97,950,000	97,950,000
Turnover per share before and after dilution SEK ¹	-0.09	-0.07	-0.15	-0.14	-0.34

1) There is no dilution effect for the period when the subscription price is higher than the share price.

PARENT COMPANY INCOME STATEMENT IN SUMMARY

SEK 000s	Note	Apr-Jun 2022	Apr-Jun 2021	Jan-Jun 2022	Jan-Jun 2021	Jan-Dec 2021
Net sales	3	10,635	13,078	22,903	23,931	39,076
Cost of goods sold		-13,285	-14,684	-26,319	-26,955	-47,249
Gross profit		-2,650	-1,606	-3,417	-3,024	-8,172
Selling expenses		-3,795	-2,868	-7,346	-5,151	-10,794
Administrative expenses		-2,588	-2,155	-5,156	-4,281	-8,894
Research and development costs		-1,667	-1,770	-3,234	-3,630	-6,986
Other operating income		187	229	539	557	849
Other operating expenses		-89	-35	-152	-67	-593
Operating profit/loss		-10,602	-8,205	-18,767	-15,597	-34,592
Interest income and similar items		158	74	324	155	420
Interest expenses and similar items		0	-27	-1	-38	-97
Net financial items		158	47	322	117	322
Profit/loss before tax		-10,444	-8,158	-18,444	-15,481	-34,269
Income tax		-	-	-	-	-
Profit/loss for the period		-10,444	-8,158	-18,444	-15,481	-34,269

PARENT COMPANY STATEMENT OF COMPREHENSIVE INCOME IN SUMMARY

SEK 000s	Apr-Jun 2022	Apr-Jun 2021	Jan-Jun 2022	Jan-Jun 2021	Jan-Dec 2021
Profit/loss for the period	-10,444	-8,158	-18,444	-15,481	-34,269
Other comprehensive income for the period	-	-	-	-	-
Comprehensive income for the period	-10,444	-8,158	-18,444	-15,481	-34,269

PARENT COMPANY BALANCE SHEET IN SUMMARY

SEK 000s	Note	30 Jun 2022	30 Jun 2021	31 Dec 2021
ASSETS				
Non-current assets				
<i>Intangible fixed assets</i>				
Capitalized development expenditures		12,554	11,542	11,897
Patents, trademarks		7,446	7,071	7,430
Licences		290	307	343
		20,291	18,919	19,670
<i>Property, plant and equipment</i>				
Improvement expense of other property		393	455	451
Machinery		10,403	11,279	10,980
Equipment, tools, fixtures and fittings		2,733	3,186	2,983
Ongoing new facilities		6,422	992	2,559
		19,950	15,911	16,974
<i>Financial assets</i>				
Shares in group companies		37,788	28,610	39,788
Due from group companies		1,651	1,651	1,651
Other non-current receivables		1,346	259	1,548
		40,785	30,520	42,987
Total non-current assets		81,027	65,351	79,630
Current assets				
Raw materials, supplies and finished inventories		18,711	11,744	13,974
		18,711	11,744	13,974
<i>Short-term receivables</i>				
Trade receivables		3,205	2,382	2,426
Due from group companies		6,299	2,348	9,484
Income tax receivables		4	136	295
Other receivables		532	905	1,428
Prepaid expenses and accrued income		3,842	3,250	2,946
		13,883	9,020	16,579
Cash and cash equivalents		7,828	71,176	29,816
Total current assets		40,422	91,940	60,370
TOTAL ASSETS		121,448	157,292	140,000

PARENT COMPANY BALANCE SHEET IN SUMMARY (cont.)

SEK 000s	Note	30 Jun 2022	30 Jun 2021	31 Dec 2021
EQUITY AND LIABILITIES				
Restricted equity				
Share capital		980	980	980
Fund for development expenditures		7,903	6,890	7,245
Total restricted equity		8,882	7,870	8,225
Non-restricted equity				
Share premium reserve		310,701	310,701	310,701
Retained earnings		-197,373	-163,537	-163,892
Profit/loss for the period		-18,444	-15,481	-34,269
Total non-restricted equity		94,884	131,683	112,540
Total equity		103,767	139,553	120,765
LIABILITIES				
Non-current liabilities				
Liabilities to group companies		4,710	4,710	4,710
Total non-current liabilities		4,710	4,710	4,710
Current liabilities				
Trade payables		6,767	6,915	7,611
Other short-term liabilities		1,319	1,109	1,334
Accrued expenses and deferred income		4,885	5,004	5,580
Total current liabilities		12,972	13,029	14,525
TOTAL EQUITY AND LIABILITIES		121,448	157,292	140,000

NOTES

ACCOUNTING PRINCIPLES

This interim report has been prepared for the Group in accordance with IAS 34, Interim Financial Reporting, and the Swedish Annual Accounts Act. The consolidated financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) as adopted by the EU and RFR 1 Supplementary Accounting Rules for Groups. The parent company applies the Annual Accounts Act and RFR 2 Accounting for Legal Entities.

The same accounting principles and calculation methods have been applied in the interim report as in the annual report 2021, except that the implementation of a warrant program has resulted in the addition of Earnings per share after dilution. Earnings per share after dilution are calculated by adjusting the average number of shares for the effects of all potential ordinary shares that are dilutive. Warrant programs where the subscription price exceeds the average market price during the period are not dilutive.

The accounting principle for preference shares was changed during 2021. The Group allocates profits between the shareholders of the parent company and non-controlling interests holding preference shares. As of September 30, 2021, a transfer is carried out within equity, a transaction with non-controlling interests, when the value adjustment of the preference shares results in negative equity for the holders of ordinary shares. This transfer is carried out because the holders of preference shares are not able to benefit beyond what the equity amounts to. This entails that profit/loss that in the first half of 2021 have been allocated to non-controlling interests holding preference shares has been transferred retroactively, as the value adjustment of the preference shares has resulted in negative equity for holders of ordinary shares. In equity, equity attributable to shareholders of parent company has thus increased and non-controlling interests has decreased, compared with previous financial statement.

NOTE 1 CORRECTION OF ERRORS IN PREVIOUS PERIODS

A correction has been made in the parent company's income statement for the period April-June and January-June 2021 regarding direct production costs, which reduced the cost of goods sold by SEK 145 thousand and SEK 850 thousand, respectively, and improved gross profit, operating profit/loss and profit/loss for the period by the corresponding amount. The effect on the balance sheet is that inventories and equity increased by SEK 850 thousand respectively.

NOTE 2 OPERATING SEGMENTS AND BREAKDOWN OF REVENUE

Operating segments are reported in a manner consistent with the internal reporting provided to the highest executive decision maker.

The Group's business units utilize common resources in terms of sales, production, research and development and administration, which is why a division of the Group's costs is only possible by allocating the costs. The same applies to the Group's assets and liabilities. The Group management does not consider that allocation of profit and loss and balance sheet items contributes to a more

accurate picture of the business and therefore follows up the outcome for the group as a whole. The Group has thus identified one operating segment.

The follow-up of the Group's net sales is done for the four business units Functional wood, Green coatings & maintenance products, Biocomposites and Nonwoven & technical textiles. The outcome per business unit consists of a combination of net sales of goods and services sold from different parts of the Group's operations, which, however, do not consist of separate income statements and balance sheets.

Group Net sales per business unit	Apr-Jun 2022	Apr-Jun 2021	Jan-Jun 2022	Jan-Jun 2021	Jan-Dec 2021
Functional wood	26,693	24,992	44,622	40,872	65,707
Green coatings & maintenance products	9,533	12,769	23,442	25,210	38,407
Biocomposites	653	1,005	1,212	1,660	3,056
Nonwoven & technical textile	1,646	813	1,883	1,366	2,318
Other	-	243	-	371	575
Total	38,526	39,823	71,160	69,479	110,064
Net sales per geographic market					
Sweden	31,663	32,322	53,031	56,394	91,024
Other Nordics	3,219	4,458	8,811	6,905	9,318
The rest of Europe	3,240	2,427	8,914	5,563	8,881
Asia	402	105	402	105	313
North America	2	510	2	510	528
Total	38,526	39,823	71,160	69,479	110,064

Product sales consist of sales of products within the Group's various business units, that is OrganoWood® timber, OrganoWood® wood protection, BIOkleen® cleaning and maintenance products, OrganoTex® textile impregnation, washing detergent and shoe care, OrganoComp® biocomposites and binders and hydrophobing products for nonwoven and technical textile. Revenue is reported at the time the control of the products is transferred to the customer, generally upon delivery. All sales are reported at a specific time, no revenue is recognized over time.

NOTE 3 SEASONAL VARIATIONS

The business units Functional wood and Green coatings & maintenance products are strongly characterized by seasonal variations depending on the weather and when in the year it is building and DIY season. For the Group, this means that the strongest sales quarter is normally the second quarter, followed by the first and third, while the fourth quarter is weaker.

NOTE 4 ORGANOWOOD AB'S PREFERENCE SHARES

In the subsidiary OrganoWood AB there are two types of shares, ordinary shares and preference shares. In 2013, OrganoWood AB issued 200,000 preference shares with a nominal amount of SEK 100 per share, corresponding to a total amount of the issue of SEK 20,000 thousand. The terms of the preference shares are established in OrganoWood AB's Articles of Association. As of the balance sheet date, OrganoClick owns 36.4% of the preference shares, other ordinary shareholder in OrganoWood AB 25.2% and the remaining 38.4% is owned by 27 preference shareholders.

The preference shares do not carry dividend rights, but holders are only entitled to a redemption value. The redemption value was SEK 184.80 as of 31 May 2019 and the amount increases by 12 percent per annum as of 1 June 2019. As of 30 June 2022, the redemption value per preference share is SEK 262.20 (234.10).

No dividend may be paid to the holders of ordinary shares until there is enough non-restricted equity to redeem the preference shares.

At OrganoWood AB's Annual General Meeting on 16 May 2022, it was decided to allow the preference shares to run in accordance with the prescribed conditions as there was not enough non-restricted equity to redeem them. The aim is to redeem the preference shares when non-restricted equity so permits.

NOTE 5 FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE

For the Group's financial assets and liabilities, the fair value is assessed to be consistent with the carrying amount.

NOTE 6 RELATED PARTIES

OrganoWood AB has transactions with related parties. Invoiced and accrued interest and guarantee fees for loans and guarantees provided by board member and shareholder Robert Charpentier, via his own company Kvigos AB, amount to KSEK 90 (88). In addition to guarantee liabilities, Kvigos AB has outstanding interest-bearing loans to OrganoWood of KSEK 1,000 (1,000). Invoiced and accrued interest on loans provided by shareholder Ilija Batljan, via his own company Ilija Batljan Invest AB, amount to KSEK 55 (0). Outstanding interest-bearing loans from Ilija Batljan Invest AB to OrganoWood AB amount to KSEK 2,800 (0). The transactions between OrganoWood AB and the shareholders take place at prices at arm's length.

NOTE 7 ESTIMATES AND ASSESSMENTS

The preparation of the interim report requires the management to make assessments and estimates and to make assumptions that affect the application of the accounting principles and the reported amounts of assets, liabilities, income and expenses. The actual outcome may differ from these estimates and assessments. The critical estimates and sources of uncertainty in estimates can be found in the Group's annual report for 2021, page 64.

ALTERNATIVE PERFORMANCE MEASURES

OrganoClick presents alternative performance measures in addition to the conventional financial key ratios established by IFRS, with the aim of giving investors and management the opportunity to evaluate and understand the development of the operational operations and financial status and to facilitate comparisons between different periods. Below, and on the following page, are definitions and calculations for components that are included in alternative performance measures used in this report.

NON-IFRS KEY RATIOS	DEFINITION/CALCULATION	PURPOSE
Performance measures		
Gross margin	Net sales for the period minus the cost of goods sold in relation to net sales for the period.	The gross margin is used to measure and evaluate whether manufacturing processes, raw materials and procurement are cost-effective, that is the profitability of production.
Gross margin after variable costs	Net sales for the period less variable costs for goods sold, in relation to net sales for the period.	The gross margin after variable costs is used to show the profitability of the products, excluding fixed production expenses.
Operating margin, EBIT	Operating profit/loss for the period in relation to net sales for the period.	The operating margin is used to measure operational profitability.
EBITDA	Operating profit/loss excluding depreciation and write-downs of intangible assets and property, plant and equipment.	EBITDA is used to measure cash flow from operating activities, excluding the effects of previously made investments and accounting decisions.
Profit margin	Profit/loss for the period in relation to net sales for the period.	The profit margin shows the profit per turnover (SEK), which gives an indication of how efficient a company is.
Revenue growth	The percentage increase in sales for the past period compared to the corresponding previous period.	The change in net sales reflects the company's realized sales growth over time.
Organic growth	Changes in net sales, excluding acquisition-driven growth.	Organic growth excludes the effects of changes in the Group's structure, enabling a comparison of net sales over time.
Capital structure		
Equity ratio	Equity in relation to total assets. Equity includes non-controlling interests.	The key figure reflects the company's financial position. Good equity ratio gives a readiness to handle periods of weak economic activity and financial preparedness for growth. At the same time, it provides a minor advantage in the form of financial leverage.
Quick ratio	Current assets, excluding inventories, in relation to current liabilities, without adjustment for proposed dividend.	Quick ratio shows short term solvency. If quick ratio is greater than 100 per cent, current liabilities can be paid immediately, provided that the current receivables can be converted immediately.
Net debt	Interest-bearing non-current and current liabilities (incl. leasing and invoice factoring debt) minus interest-bearing assets including cash and cash equivalents.	Net debt shows the ability to pay off all interest-bearing liabilities with available cash and shows the possibility of living up to financial commitments.
Net debt/equity ratio	Net debt in relation to shareholders' equity. Equity includes non-controlling interests.	The debt/equity ratio shows the relationship between debt and equity and measures the extent to which the company is financed by loans.

RECONCILIATION ALTERNATIVE PERFORMANCE MEASURES

SEK 000s	Apr-Jun 2022	Apr-Jun 2021	Jan-Jun 2022	Jan-Jun 2021	Jan-Dec 2021
Gross margin, %					
Gross profit	6,798	8,304	15,025	15,077	18,510
Net sales	38,526	39,823	71,160	69,479	110,064
Gross margin, %	17.6	20.9	21.1	21.7	16.8
Gross margin after variable costs, %					
Net sales	38,526	39,823	71,160	69,479	110,064
Cost of goods sold, variable costs	-25,112	-24,605	-43,094	-41,715	-66,493
Gross profit after variable costs	13,414	15,218	28,066	27,764	43,571
Gross margin after variable costs, %	34.8	38.2	39.4	40.0	39.6
EBIT, %					
Operating profit/loss	-6,734	-4,095	-10,923	-8,658	-28,590
Net sales	38,526	39,823	71,160	69,479	110,064
EBIT, %	-17.5	-10.3	-15.3	-12.5	-26.0
EBITDA					
Operating profit/loss	-6,734	-4,095	-10,923	-8,658	-28,590
Plus: Depreciation	4,298	3,809	8,556	7,533	15,599
EBITDA	-2,436	-286	-2,367	-1,125	-12,991
Profit margin, %					
Profit/loss for the period	-7,527	-4,876	-12,444	-10,081	-31,033
Net sales	38,526	39,823	71,160	69,479	110,064
Profit margin, %	-19.5	-12.2	-17.5	-14.5	-28.2
Net sales, change					
Net sales	38,526	39,823	71,160	69,479	110,064
Net sales corresponding period prior year	39,823	36,064	69,479	58,312	96,458
Net sales, change	-1,297	3,759	1,681	11,166	13,607
Revenue growth, organic, %	-3.3	10.4	2.4	19.1	14.1
Equity ratio, %					
Equity	96,732	139,860	96,732	139,860	107,729
Total assets	191,231	230,233	191,231	230,233	188,386
Equity ratio, %	50.6	60.7	50.6	60.7	57.2
Quick ratio, %					
Current assets, excluding inventories	47,362	105,922	47,362	105,922	50,093
Current liabilities	71,817	63,431	71,817	63,431	54,380
Quick ratio, %	65.9	167.0	65.9	167.0	92.1
Net debt/equity ratio, %					
Interest-bearing liabilities	64,097	60,392	64,097	60,392	54,538
Less: Cash and cash equivalents	-14,279	-73,714	-14,279	-73,714	-34,248
Net debt	49,818	-13,322	49,818	-13,322	20,290
Equity	96,732	139,860	96,732	139,860	107,729
Net debt/equity ratio, %	51.5	-9.5	51.5	-9.5	18.8

SIGNATURES

CERTIFICATION

The Board of Directors and the CEO hereby declare that the interim report provides a true and fair view of the parent company's and the Group's operations, financial position and earnings, and describes significant risks and uncertainties that the parent company and the companies that are part of the Group are deemed to be facing.

OrganoClick AB (publ.)
Corporate identity number: 556704-6908

Review of auditors

This interim report has not been reviewed by the company's auditors.

Stockholm, 17 August 2022

Jan Johansson
Chairman of the Board

Claes-Göran Beckeman
Board member

Charlotte Karlberg
Board member

Malin Bugge
Board member

Håkan Gustavson
Board member

Mårten Hellberg
CEO



MORE INFORMATION

QUESTIONS

Mårten Hellberg, CEO
Phone 08-684 001 10
marten.hellberg@organoclick.com

Jessica Sundborg, CFO
Phone 08-684 001 19
jessica.sundborg@organoclick.com

READ MORE
www.organoclick.com

SUBSIDIARIES

www.organowood.com
www.biokleen.se

ADDRESS

OrganoClick AB (publ)
Linjalvägen 9
SE-187 66 Täby

Phone: 08-674 00 80
Email: info@organoclick.com
www.organoclick.com