

Press release 28 April, 2016, 13:00 CET

Coor Service Management Holding AB – Interim Report January – March 2016

First quarter 2016

- Net sales increased by 1 per cent in the first quarter, to SEK 1,859 (1,848) million. Organic growth excluding foreign exchange effects was 3 per cent.
- Adjusted EBITA was SEK 111 (100) million and the operating margin 6.0 (5.4) per cent.
- EBIT was SEK 65 (51) million and the profit after tax SEK 34 (12) million.
- Earnings per share were SEK 0.4 (-6.5). Adjusted for the new capital structure, earnings per share were SEK 0.4 (0.1).
- Operating cash flow was SEK -2 (-31) million.

”Coor has begun 2016 on a strong note. The company’s Swedish and Norwegian businesses are growing and improving their profitability.

Mikael Stöhr, CEO

EARNINGS IN BRIEF, GROUP (SEK m)	Jan – Mar		Rolling	Full year
	2016	2015	12 mth.	2015
Net sales	1,859	1,848	7,494	7,482
Organic growth, %	3	21	6	10
Adjusted EBITA	111	100	385	374
Adjusted EBITA margin, %	6.0	5.4	5.1	5.0
EBIT	65	51	96	82
Profit after tax	34	12	223	201
Operating cash flow	-2	-31	303	274
Earnings per share, SEK	0.4	-6.5	-	-3.6
Adjusted earnings per share, SEK	0.4	0.1	-	2.7



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Invitation to press and analyst presentation

On 28 April at 13:30 CET the company's CEO and CFO will give a briefing on developments in the first quarter in a webcast. To participate in the webcast, please register in advance of the meeting using the following link <http://edge.media-server.com/m/p/vi3nrddj>. To listen to the briefing by telephone, please dial +46 8 566 425 09 (Sweden), +47 23 50 02 54 (Norway), +45 35 44 55 75 (Denmark), +358 981 710 493 (Finland) or +44 203 008 98 08 (UK).

The presentation material and a recording of the webcast will be published on the company's website, www.coor.com/Investors/Reports-and-publications/, after the briefing.

The information is disclosed pursuant to the Swedish Financial Instruments Trading Act. The information was submitted for publication on April 28, 2016, at 13:00 CET.

Please find more information, images etc. at www.coor.com or contact

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Coor Service Management (Coor) is a leading provider of facility management services in the Nordics, focusing on integrated and complex service undertakings (IFM). Coor offers specialist expertise in workplace services (soft FM), property services (hard FM) and strategic advisory services for development of customers' service activities. Coor creates value by executing, leading, developing and streamlining its customers' service activities, ensuring that they provide optimal support to the core business over time. Coor's customer base includes many large and small companies and public-sector organisations across the Nordic region, including AB Volvo, Aibel, Det Norske Veritas, E.ON, Ericsson, EY, ICA, NCC, Politiet (Danish Police), Saab, Sandvik, SAS, Skanska, Statoil, Telia, Swedish Transport Administration, Vasakronan and Volvo Cars.

Coor was founded in 1998 and is listed on Nasdaq Stockholm since 2015. At March, 31, 2016, the company had 6,100 employees based mainly in Sweden, Denmark, Norway and Finland, and annual sales of SEK 7,50 million. Coor takes responsibility for the operations it conducts, in relation to its customers, employees and shareholders, as well as for its wider impact on society and the environment. Read more at www.coor.com