

Press release

27.10.2020

Vattenfall – interim report, January–September 2020

Financial highlights, January-September 2020

- Net sales decreased by 4% (-5% excluding currency effects) to SEK 114,815 million (120,181)
- Underlying operating profit of SEK 17,802 million (16,889)
- Operating profit of SEK 10,030 million (19,715)
- Profit for the period of SEK 1,989 million (14,373)

Financial highlights, July-September 2020

- Net sales decreased by 2% (0% excluding currency effects) to SEK 35,375 million (35,938)
- Underlying operating profit of SEK 4,818 million (3,594)
- Operating profit of SEK 4,743 million (8,677)
- Profit for the period of SEK 3,583 million (6,700)

Business highlights, July-September 2020

- Unusually high hydrological balance puts pressure on Nordic electricity prices
- Inauguration of Princess Ariane wind farm in the Netherlands
- Participation in auction for closure of Moorburg power plant in Hamburg
- Tendering process for the electricity grid in Berlin rejected by the Higher Regional Court. After the end of the quarter, Vattenfall offered to sell the company Stromnetz Berlin to the State of Berlin
- Inauguration of pilot plant for HYBRIT, a partnership project for fossil-free production
- Anna Borg named as new President and CEO, effective 1 November

The full interim report and presentation images are available on group.vattenfall.com
Vattenfall's President and CEO Magnus Hall and CFO Anna Borg will present the results for January to September 2020 at a live web audiocast for analysts and media at 09:30 am CET.

The live web audiocast can be found at [Audiocast - Vattenfall interim report January-September 2020](#) and can also be attended by phoning +46 (0)8 505 100 31.

Vattenfall AB is obliged to disclose information of this nature under the EU Market Abuse Regulation. The information was submitted for publication on 27 October 2020 at 08:00 am CET by the following contact persons.

For more information, contact:

Johan Sahlqvist, Head of Investor Relations, tel.: +46 (0)8 739 72 51, mob.: +46 (0)72 226 40 51

Markus Friberg, Head of Media Relations, mob.: +46 (0)70 261 30 84

Vattenfall's Press Office, tel.: +46 87 39 50 10, press@vattenfall.com



Vattenfall is a leading European energy company, which for more than 100 years has electrified industries, supplied energy to people's homes and modernised our way of living through innovation and cooperation. We now want to make fossil-free living possible within one generation. That's why we are driving the transition to a sustainable energy system through initiatives in renewable production and climate

smart energy solutions for our customers. We employ approximately 20,000 people and have operations mainly in Sweden, Germany, the Netherlands, Denmark and the UK. Vattenfall is owned by the Swedish state. For more information: group.vattenfall.com