Office translation

PROTOKOLL FRA ORDINÆR GENERALFORSAMLING CXENSE ASA

Den 9. mai 2018 klokken 08.30 ble det avholdt ordinær generalforsamling i Cxense ASA (**«Selskapet»**) i Felix konferansesenter, Bryggetorget 3, Vika, Oslo.

Generalforsamlingen ble åpnet av styrets leder, Lars Bjørn Thoresen, som opptok fortegnelse over fremmøtte aksjonærer og representerte aksjer på generalforsamlingen.

Fortegnelsen viste at 3 699 125 av til sammen 9 081 801 stemmeberettigede aksjer var representert, hvorav 563 055 personlig og 3 136 070 ved fullmakt, dvs. totalt ca. 40,73 % av de stemmeberettigede aksjene i Selskapet, jf. Vedlegg 1 til protokollen. Det fremkom ikke bemerkninger til fortegnelsen over representerte aksjer.

Følgende saker forelå til behandling:

1. VALG AV MØTELEDER

Lars André Gjerdrum ble enstemmig valgt som møteleder for generalforsamlingen. Fredrik Falck ble enstemmig valgt til å undertegne protokollen sammen med møteleder.

2. GODKJENNELSE AV INNKALLING OG DAGSORDEN

Det fremkom ingen bemerkninger til innkallingen eller dagsorden, og innkallingen og dagsorden ble således enstemmig godkjent.

3. GODKJENNELSE AV ÅRSREGNSKAP OG STYRETS ÅRSBERETNING FOR 2017

Generalforsamlingen vedtok at årsregnskap og styrets årsberetning for 2017 godkjennes i sin helhet.

Vedtaket ble truffet med nødvendig antall stemmer, se vedlegg 1 til protokollen.

4. REDEGJØRELSE OM SELSKAPETS FORETAKSSTYRING

Generalforsamlingen behandlet Selskapets erklæring om foretaksstyring etter regnskapsloven § 3-3b ved at møteleder refererte til redegjørelsen. Redegjørelsen var ikke gjenstand for votering på generalforsamlingen.

5. ERKLÆRING OM LEDERLØNN

I samsvar med styrets forslag fattet generalforsamlingen følgende vedtak:

MINUTES OF ANNUAL GENERAL MEETING CXENSE ASA

On 9 May 2018 at 08.30 (CEST), the Annual General Meeting of Cxense ASA (the "**Company**") was held in Felix Conference Center, Bryggetorget 3, Vika, Oslo.

The general meeting was opened by the chairman of the board, Lars Bjørn Thoresen, who recorded attending shareholders and represented shares in the general meeting.

The record showed that 3,699,125 of a total of 9,081,801 ordinary shares were represented, out of which 563,055 in person and 3,136,070 by proxy, i.e. in aggregate approx. 40.73 % of the outstanding shares in the Company, cf. Appendix 1 to these minutes. No remarks were made to the record of represented shares.

The following matters were on the agenda:

1. ELECTION OF A PERSON TO CHAIR THE MEETING

Lars André Gjerdrum was unanimously elected as chairman of the general meeting. Fredrik Falck was unanimously elected to co-sign the minutes together with the chairman.

2. APPROVAL OF NOTICE AND THE AGENDA

There was no remarks to the notice or agenda, and, thus, the notice and agenda were unanimously approved.

3. APPROVAL OF THE ANNUAL FINANCIAL STATEMENTS AND ANNUAL REPORT FOR 2017

The General Meeting approved the Company's Annual Financial Statements and Annual Report for the financial year 2017 in all respects.

The resolution was made with the required amount of votes cf. Appendix 1 to the minutes.

4. STATEMENT ON THE COMPANY'S CORPORATE GOVERNANCE

The chairperson gave an account of the Company's statement on corporate governance pursuant to section 3-3b of the Norwegian Accounting Act and the General Meeting discussed the statement. The statement was not subject to the General Meeting's vote.

5. GUIDELINES FOR REMUNERATION OF MANAGEMENT

In accordance with proposal from the Board of Directors, the General Meeting made the following resolution:

a) Veiledende vedtak om lederlønnsfastsettelse

Den ordinære generalforsamlingen tar til etterretning styrets erklæring vedrørende retningslinjer for lederlønnsfastsettelse i henhold til allmennaksjeloven § 6-16a, som presentert for generalforsamlingen. I tilfelle styret inngår ny(e) avtale(r) som gjelder i 2018 som avviker fra retningslinjene for 2018, skal årsaken til dette inntas i protokollen for det aktuelle styremøtet.

b) Bindende vedtak om lederlønnsfastsettelse

Den ordinære generalforsamlingen viser til punkt 3 i styrets lederlønnerklæring og vedtak under sak 7 på dagsorden for denne generalforsamlingen. Andre aksjebaserte incentivordninger for ledelsen krever generalforsamlingens samtykke.

Vedtakene ble truffet med nødvendig antall stemmer, se vedlegg 1 til protokollen.

6. STYREFULLMAKT TIL Å UTSTEDE AKSJER I FORBINDELSE MED RETTEDE EMISJONER OG FORTRINNSRETTSEMISJONER

I samsvar med styrets forslag fattet generalforsamlingen følgende vedtak:

1. *I tråd med allmennaksjeloven § 10-14 gis styret fullmakt til å øke Selskapets aksjekapital med opp til NOK 4 479 006,00.*
2. *Fullmakten kan anvendes i forbindelse med:*
    (i) rettede emisjoner og utstedelse av aksjer til egnede investorer (herunder nye investorer, eksisterende aksjeeiere og/eller ansatte i Selskapet eller dets datterselskaper); og
    (ii) fortrinnsrettsemisjoner til eksisterende aksjeeiere i Selskapet.
3. *Styret gis fullmakt til å bestemme nærmere tegningsvilkår, herunder tegningskurs og dato for betaling.*
4. *Aksjeeiernes fortrinnsrett til å tegne nye aksjer etter allmennaksjeloven § 10-4 kan fravikes.*
5. *Fullmakten omfatter kapitalforhøyelser ved tingsinnskudd mv. jf. allmennaksjeloven § 10-2.*
6. *Fullmakten omfatter ikke kapitalforhøyelser i forbindelse med fusjon jf. allmennaksjeloven § 13-5.*
7. *Fullmakten skal gjelde frem til datoen for Selskapets ordinære generalforsamling i 2019, men ikke lenger enn til 30. juni 2019.*

a) Advisory resolution of management remuneration policy

The Annual General Meeting acknowledges the statement on executive remuneration, cf. Section 6-16a of the Norwegian Public Limited Companies Act, as presented by the Board of Directors to the Annual General Meeting. In case the Board of Directors in any new agreement valid in 2018 departs from the guidelines for 2018, the reason shall be stated in the minutes of the relevant board meeting.

b) Binding resolution of management remuneration policy

The Annual General Meeting refers to item 3 of the Board of Directors' statement on remuneration to executive management and the resolution in item 7 of the agenda of this Annual General Meeting. Any other share-based remuneration program must be presented for consideration at a general meeting.

The resolutions were made with the required amount of votes cf. Appendix 1 to the minutes.

6. AUTHORIZATION TO THE BOARD TO ISSUE NEW SHARES IN CONNECTION WITH PRIVATE PLACEMENTS AND RIGHTS ISSUES

In accordance with proposal from the Board of Directors, the General Meeting made the following resolution:

1. *In accordance with section 10-14 of the Norwegian Public Limited Companies Act, the Board of Directors is authorized to increase the share capital of the Company by up to NOK 4,479,006.00.*
2. *The authorization may be used in connection with:*
    (i) private placements and share issues to suitable investors (including new investors, existing shareholders and/or employees in the Company or its subsidiaries); and
    (ii) rights issues to existing shareholders in the Company.
3. *The Board of Directors is authorized to determine further subscription terms, including subscription price and payment date.*
4. *The shareholders preferential rights to subscription of new shares pursuant to section 10-4 of the Norwegian Public Limited Companies may be deviated from.*
5. *The authorization comprise share capital increases against contribution in kind etc. cf. section 10-2 of the Norwegian Public Limited Companies Act.*
6. *The authorization does not comprise share capital increases in connection with mergers cf. section 13-5 of the Norwegian Public Limited Companies Act.*
7. *The authorization shall be valid until the Company's Annual General Meeting in 2019, but not later than 30 June 2019.*

Vedtaket ble fattet med nødvendig antall stemmer jf. Vedlegg 1 til protokollen.

7. STYREFULLMAKT TIL Å UTSTEDE AKSJER I FORBINDELSE MED ET NYTT OPSJONSPROGRAM I SELSKAPET

I samsvar med styrets forslag fattet generalforsamlingen følgende vedtak:

1. *I tråd med allmennaksjeloven § 10-14 gis styret fullmakt til å øke Selskapets aksjekapital med opp til NOK 4 479 006,00.*
2. *Fullmakten kan anvendes i forbindelse med utøvelse av aksjeopsjoner under opsjonsprogram for ansatte i Selskapet, herunder ansatte av Cxense ASA, dets datterselskaper, tilknyttede selskaper og til selvstendige konsulenter som gjør tilsvarende arbeid. Styret gis fullmakt til å fastsette nærmere tegningsvilkår i samsvar med forutsetningene og vilkårene for Selskapets opsjonsprogram, herunder tegningskurs og dato for betaling.*
3. *Aksjeeiernes fortrinnsrett til å tegne nye aksjer etter allmennaksjeloven § 10-4 kan fravikes.*
4. *Fullmakten omfatter kapitalforhøyelser ved tingsinnskudd mv. jf. allmennaksjeloven § 10-2.*
5. *Fullmakten omfatter ikke kapitalforhøyelser i forbindelse med fusjon jf. allmennaksjeloven § 13-5.*
6. *Aksjer utstedt i henhold til fullmakten skal gi rett til utbytte og alle andre aksjonærrettigheter fra datoen kapitalforhøyelsen er registrert i Foretaksregisteret.*
7. *Fullmakten skal gjelde frem til datoen for Selskapets ordinære generalforsamling i 2020, men ikke lenger enn til 30. juni 2020.*

Vedtaket ble fattet med nødvendig antall stemmer jf. Vedlegg 1 til protokollen.

8. STYREFULLMAKT TIL Å UTSTEDE AKSJER I FORBINDELSE MED AKSJEOPSJONER TIL STYRELEDER

I samsvar med styrets forslag fattet generalforsamlingen følgende vedtak:

1. *I tråd med allmennaksjeloven § 10-14 gis styret fullmakt til å øke Selskapets aksjekapital med opp til NOK 400 000.*
2. *Fullmakten kan anvendes i forbindelse med utstedelse av aksjer i henhold til utøvelse av aksjeopsjoner vedtatt utstedt til styremedlemmer i Selskapet.*

The resolution was made with the required amount of votes cf. Appendix 1 to the minutes.

7. BOARD AUTHORIZATION TO ISSUE SHARES IN CONNECTION WITH A NEW SHARE OPTION PROGRAM IN THE COMPANY

In accordance with proposal from the Board of Directors, the General Meeting made the following resolution:

1. *In accordance with section 10-14 of the Norwegian Public Limited Companies Act, the Board of Directors is authorized to increase the share capital of the Company with up to NOK 4,479,006.00.*
2. *The authorization may be used in connection with exercise of share options under share option programs for employees in the Company, including employees of Cxense ASA, its subsidiaries, affiliated companies and to individual contractors performing similar work. The Board of Directors is authorized to determine further subscription terms in accordance with the terms and conditions of the Company's share option program, including subscription price and date of payment.*
3. *The shareholders' preferential rights to subscription of new shares pursuant to section 10-4 of the Norwegian Public Limited Companies may be deviated from.*
4. *The authorization comprises share capital increases against contribution in kind etc. cf. section 10-2 of the Norwegian Public Limited Companies Act.*
5. *The authorization does not comprises share capital increases in connection with mergers cf. section 13-5 of the Norwegian Public Limited Companies Act.*
6. *Shares issued pursuant to the authorization shall carry right to dividends and all other shareholder rights from the date the share capital increase is registered in the Norwegian Register of Business Enterprises.*
7. *The authorization shall be valid until the Company's Annual General Meeting in 2020, but not later than 30 June 2020.*

The resolution was made with the required amount of votes cf. Appendix 1 to the minutes.

8. BOARD AUTHORIZATION TO ISSUE SHARES IN CONNECTION WITH SHARE OPTIONS TO THE CHAIRMAN OF THE BOARD

In accordance with proposal from the Board of Directors, the General Meeting made the following resolution:

1. *In accordance with section 10-14 of the Norwegian Public Limited Companies Act, the Board of Directors is authorized to increase the share capital of the Company with up to NOK 400,000.*
2. *The authorization may be used in connection with issuance of shares pursuant to exercise of share options resolved to be issued to members of the*

3. *Vilkårene for aksjeutstedelser som gjøres i henhold til fullmakten skal være i henhold til de vilkårene foreslått av Selskapets valgkomité og vedtatt av den ordinære generalforsamlingen den 9. mai 2018 vedrørende styrehonorar.*

4. *Aksjeeiernes fortrinnsrett til å tegne nye aksjer etter allmennaksjeloven § 10-4 kan fravikes.*

5. *Fullmakten omfatter kapitalforhøyelser ved tingsinnskudd mv. jf. allmennaksjeloven § 10-2.*

6. *Fullmakten omfatter ikke kapitalforhøyelser i forbindelse med fusjon jf. allmennaksjeloven § 13-5.*

7. *Aksjer utstedt i henhold til fullmakten skal gi rett til utbytte og alle andre aksjonærrettigheter fra datoen kapitalforhøyelsen er registrert i Foretaksregisteret.*

8. *Fullmakten skal gjelde frem til datoen for Selskapets ordinære generalforsamling i 2019, men ikke lenger enn til 30. juni 2019.*

Vedtaket ble fattet med nødvendig antall stemmer jf. Vedlegg 1 til protokollen.

9. STYREFULLMAKT TIL KJØP AV EGNE AKSJER

I samsvar med styrets forslag fattet generalforsamlingen følgende vedtak:

1. *I tråd med allmennaksjeloven § 9-4 og § 9-5 gis styret fullmakt til kjøp av egne aksjer, til eie eller pant, for en total verdi av NOK 4 479 006,00.*

2. *Minimum og maksimum pris per aksje skal være henholdsvis NOK 5 og markedsverdien av aksjen etter børsslutt den dagen tilbud om kjøp fremsettes, men likevel slik at maksimum pris per aksje ikke skal være høyere enn NOK 1 000 per aksje. Ved tilbakekjøp fra en ansattaksjeeier skal prisen per aksje være slik bestemt i avtalen mellom den ansatte og Selskapet, men likevel innenfor de forannevnte beløp.*

3. *Styret gis fullmakt til å fastsette fremgangsmåten og vilkår for kjøp, bruk, overføring og salg av egne aksjer, men likevel tatt hensyn til lovfestede krav om likebehandling av aksjonærer.*

Company's board of directors.

3. *The terms of shares issuances made pursuant to the authorization shall be in accordance with such terms proposed by the Company's Nomination Committee and resolved by the Annual General Meeting on 9 May 2018 regarding Board remuneration.*

4. *The shareholders' preferential rights to subscription of new shares pursuant to section 10-4 of the Norwegian Public Limited Companies may be deviated from.*

5. *The authorization comprises share capital increases against contribution in kind etc. cf. section 10-2 of the Norwegian Public Limited Companies Act.*

6. *The authorization does not comprises share capital increases in connection with mergers cf. section 13-5 of the Norwegian Public Limited Companies Act.*

7. *Shares issued pursuant to the authorization shall carry right to dividends and all other shareholder rights from the date the share capital increase is registered in the Norwegian Register of Business Enterprises.*

8. *The authorization shall be valid until the Company's Annual General Meeting in 2019, but not later than 30 June 2019.*

The resolution was made with the required amount of votes cf. Appendix 1 to the minutes.

9. AUTHORIZATION TO THE BOARD TO ACQUIRE OWN SHARES

In accordance with proposal from the Board of Directors, the General Meeting made the following resolution:

1. *In accordance with section 9-4 and 9-5 of the Norwegian Public Limited Companies Act, the Board of Directors is authorized to acquire the Company's own shares, through ownership or charge, for a total nominal value of up to NOK 4,479,006.00.*

2. *The minimum and maximum purchase price per own share shall be NOK 5 and the market value per share as of the close of trading the day the offer of acquisition is made, respectively, provided, however that the maximum purchase price per own share shall not exceed NOK 1,000 per share. In case of a buy-back from an employee shareholder, the price per share shall be set forth as agreed between the employee and the Company, however subject to the aforementioned amounts.*

3. *The Board of Directors is authorized to decide upon the manner and terms of acquisition, use, transfer and sale of own shares, however taking into account the statutory requirement of equal treatment of shareholders.*

4. *Fullmakten skal gjelde frem til datoen for Selskapets ordinære generalforsamling i 2019, men ikke lenger enn 30. juni 2019.*

Vedtaket ble fattet med nødvendig antall stemmer jf. Vedlegg 1 til protokollen.

4. *The authorization shall be valid until the date of the Company's Annual General Meeting in 2019, but not later than 30 June 2019.*

The resolution was made with the required amount of votes cf. Appendix 1 to the minutes.

10. FASTSETTELSE AV HONORAR TIL STYRET

I samsvar med forslaget fra valgkomiteen fattet generalforsamlingen følgende vedtak:

Det årlige styrehonoraret er NOK 225 000 per styremedlem for perioden fra den ordinære generalforsamlingen i 2017 til den ordinære generalforsamlingen i 2018. Styreleder vil motta ett ytterligere beløp på NOK 275 000 og medlemmer av revisjonskomiteen vil motta et ytterligere beløp på NOK 25 000.

Styreleder tildeles 80 000 opsjoner, hvor én (1) opsjon gir rett til å tegne én (1) aksje i Selskapet. Tegningskurs per aksje skal være gjennomsnittlig handelskurs for Selskapets aksjer på Oslo Børs de 10 siste handelsdagene forut for datoen for den ordinære generalforsamlingen i 2018. 40 000 av opsjonene opptjenes og skal kunne utøves umiddelbart ved tildeling. De resterende 40 000 opsjonene opptjenes dagen etter Selskapets ordinære generalforsamling i 2019, forutsatt at styreleder fortsetter i sitt styreverv. Dersom 100% av Selskapets aksjer blir solgt før ordinær generalforsamling i 2019, skal opsjonene anses opptjent og kunne utøves umiddelbart fra tidspunktet bindende avtale (eller annen bindende forpliktelse) om slikt kjøp og salg er inngått. Siste utøvelsesdato for opsjonene er tidspunktet for Selskapets ordinære generalforsamling i 2021.

Vedtaket ble fattet med nødvendig antall stemmer jf. Vedlegg 1 til protokollen.

10. REMUNERATION TO THE MEMBERS OF THE BOARD

In accordance with proposal from the Nomination Committee, the General Meeting made the following resolutions:

The annual Board remuneration is NOK 225,000 per Board member for the period from the date of the 2017 Annual General Meeting until the date of the 2018 Annual General Meeting. The Chairman of the Board receives an additional amount of NOK 275,000, and the members of the Audit Committee will receive an additional amount of NOK 25,000.

The chairman is granted 80,000 options, whereby one (1) option gives right to subscribe for (1) share in the Company. The subscription price shall be the average trading price of the Company's shares on Oslo Børs the 10 last trading before the date of the Annual General Meeting in 2018. 40,000 of the options are vested and may be exercised immediately upon the grant. The remaining 40,000 options are vested on the day following the Company's Annual General Meeting in 2019, provided that the Chairman continues in his board position. If 100% of the Company's shares are sold before the Annual General Meeting in 2019, the options shall be considered vested and exercisable immediately from the time a binding agreement (or other binding commitment) regarding such purchase and sale is executed. The last exercise date for the options is the date of the Company's Annual General Meeting in 2021.

The resolutions were made with the required amount of votes cf. Appendix 1 to the minutes.

11. STYREVALG

I samsvar med forslaget fra valgkomiteen fattet generalforsamlingen vedtak om gjenvalg av følgende styremedlemmer:

- *Lars Bjørn Thoresen (styreleder)*
- *Liza Boyd Benson*
- *Ingeborg Molden Hegstad*
- *Martin Patrick Moran*

Vedtaket ble fattet med nødvendig antall stemmer jf. Vedlegg 1 til protokollen.

11. BOARD ELECTION

In accordance with proposal from the Nomination Committee, the General Meeting resolved to re-elect the following board members:

- *Lars Bjørn Thoresen (chairman)*
- *Liza Boyd Benson*
- *Ingeborg Molden Hegstad*
- *Martin Patrick Moran*

The resolution was made with the required amount of votes cf. Appendix 1 to the minutes.

12. FASTSETTELSE AV HONORAR TIL VALGKOMITEENS MEDLEMMER

I samsvar med forslaget fra valgkomiteen fattet generalforsamlingen følgende vedtak:

Honorar til valgkomiteen er NOK 25 000 for leder av komiteen og NOK 15 000 for øvrige medlemmer for perioden fra den ordinære generalforsamlingen i 2017 til den ordinære generalforsamlingen i 2018.

Vedtaket ble fattet med nødvendig antall stemmer jf. Vedlegg 1 til protokollen.

12. REMUNERATION TO THE NOMINATION COMMITTEE

In accordance with proposal from the Nomination Committee, the General Meeting made the following resolution:

Remuneration to the Nomination Committee's members is NOK 25,000 for the Chairman of the committee and NOK 15,000 for each of the other members for the period from the 2017 Annual General Meeting to the 2018 Annual General Meeting.

The resolution was made with the required amount of votes cf. Appendix 1 to the minutes.

13. VALGKOMITEENS SAMMENSETNING

I samsvar med forslaget fra valgkomiteen fattet generalforsamlingen vedtak om gjenvalg av samtlige medlemmer av valgkomiteen:

- *Lars Christian Tvedt (styreleder)*
- *Ola Snøve*
- *Davor Sutija*

Vedtaket ble fattet med nødvendig antall stemmer jf. Vedlegg 1 til protokollen.

13. NOMINATION COMMITTEE ELECTION

In accordance with proposal from the Nomination Committee, the General Meeting resolved to re-elect all current members of the Nomination Committee:

- *Lars Christian Tvedt (chair)*
- *Ola Snøve*
- *Davor Sutija*

The resolution was made with the required amount of votes cf. Appendix 1 to the minutes.

14. FASTSETTELSE AV HONORAR TIL REVISOR

Generalforsamlingen vedtok at betaling av revisors honorar for 2017 dekkes etter regning.

Vedtaket ble fattet med nødvendig antall stemmer jf. Vedlegg 1 til protokollen.

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Ingen andre saker forelå til behandling. Generalforsamlingen ble hevet.

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14. REMUNERATION TO THE AUDITOR

The General Meeting resolved payment of the auditor's fee for 2017 as invoiced.

The resolution was made with the required amount of votes cf. Appendix 1 to the minutes.

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No other matters were on the agenda. The general meeting was adjourned.

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Oslo, 9 May 2018

[sign]	[sign]
Lars André Gjerdrum *Møteleder // Chairman*	Fredrik Falck *Valgt til å medundertegne // Elected to co-sign*

Vedlegg // Appendix:

1. Oversikt over stemmer representert og avgitt // Schedule of votes represented and given

Protocol for general meeting CXENSE ASA

ISIN:	NO0010671068 CXENSE ASA
General meeting date:	09/05/2018 08.30
Today:	09.05.2018

Shares class	FOR	Against	Poll in	Abstain	Poll not registered	Represented shares with voting rights
Agenda item 1 Election of a person to chair the Meeting.						
Ordinær	3,699,125	0	3,699,125	0	0	3,699,125
votes cast in %	100.00 %	0.00 %		0.00 %		
representation of sc in %	100.00 %	0.00 %	100.00 %	0.00 %	0.00 %	
total sc in %	40.73 %	0.00 %	40.73 %	0.00 %	0.00 %	
Total	**3,699,125**	**0**	**3,699,125**	**0**	**0**	**3,699,125**
Agenda item 2 Approval of the notice and the agenda of the Meeting.						
Ordinær	3,699,125	0	3,699,125	0	0	3,699,125
votes cast in %	100.00 %	0.00 %		0.00 %		
representation of sc in %	100.00 %	0.00 %	100.00 %	0.00 %	0.00 %	
total sc in %	40.73 %	0.00 %	40.73 %	0.00 %	0.00 %	
Total	**3,699,125**	**0**	**3,699,125**	**0**	**0**	**3,699,125**
Agenda item 3 Approval of the Annual Financial Statements and Annual Report for 2017						
Ordinær	3,684,125	15,000	3,699,125	0	0	3,699,125
votes cast in %	99.59 %	0.41 %		0.00 %		
representation of sc in %	99.59 %	0.41 %	100.00 %	0.00 %	0.00 %	
total sc in %	40.57 %	0.17 %	40.73 %	0.00 %	0.00 %	
Total	**3,684,125**	**15,000**	**3,699,125**	**0**	**0**	**3,699,125**
Agenda item 5 Guidelines for remuneration to management						
Ordinær	3,404,125	280,000	3,684,125	15,000	0	3,699,125
votes cast in %	92.40 %	7.60 %		0.00 %		
representation of sc in %	92.03 %	7.57 %	99.59 %	0.41 %	0.00 %	
total sc in %	37.48 %	3.08 %	40.57 %	0.17 %	0.00 %	
Total	**3,404,125**	**280,000**	**3,684,125**	**15,000**	**0**	**3,699,125**
Agenda item 5a Advisory resolution of management remuneration policy						
Ordinær	3,684,125	0	3,684,125	15,000	0	3,699,125
votes cast in %	100.00 %	0.00 %		0.00 %		
representation of sc in %	99.59 %	0.00 %	99.59 %	0.41 %	0.00 %	
total sc in %	40.57 %	0.00 %	40.57 %	0.17 %	0.00 %	
Total	**3,684,125**	**0**	**3,684,125**	**15,000**	**0**	**3,699,125**
Agenda item 5b Binding resolution of management remuneration policy - share-based remuneration						
Ordinær	3,404,125	280,000	3,684,125	15,000	0	3,699,125
votes cast in %	92.40 %	7.60 %		0.00 %		
representation of sc in %	92.03 %	7.57 %	99.59 %	0.41 %	0.00 %	
total sc in %	37.48 %	3.08 %	40.57 %	0.17 %	0.00 %	
Total	**3,404,125**	**280,000**	**3,684,125**	**15,000**	**0**	**3,699,125**
Agenda item 6 Board authorization to issue shares in Private Placements and Rights Issues						
Ordinær	3,684,125	15,000	3,699,125	0	0	3,699,125
votes cast in %	99.59 %	0.41 %		0.00 %		
representation of sc in %	99.59 %	0.41 %	100.00 %	0.00 %	0.00 %	
total sc in %	40.57 %	0.17 %	40.73 %	0.00 %	0.00 %	
Total	**3,684,125**	**15,000**	**3,699,125**	**0**	**0**	**3,699,125**
Agenda item 6.1 Authorization to issue shares in Private Placements						
Ordinær	3,684,125	15,000	3,699,125	0	0	3,699,125

Shares class	FOR	Against	Poll in	Abstain	Poll not registered	Represented shares with voting rights
votes cast in %	99.59 %	0.41 %		0.00 %		
representation of sc in %	99.59 %	0.41 %	100.00 %	0.00 %	0.00 %	
total sc in %	40.57 %	0.17 %	40.73 %	0.00 %	0.00 %	
Total	**3,684,125**	**15,000**	**3,699,125**	**0**	**0**	**3,699,125**
Agenda item 6.2 Authorization to issue shares in Rights Issues						
Ordinær	3,684,125	15,000	3,699,125	0	0	3,699,125
votes cast in %	99.59 %	0.41 %		0.00 %		
representation of sc in %	99.59 %	0.41 %	100.00 %	0.00 %	0.00 %	
total sc in %	40.57 %	0.17 %	40.73 %	0.00 %	0.00 %	
Total	**3,684,125**	**15,000**	**3,699,125**	**0**	**0**	**3,699,125**
Agenda item 7 Board authorization to issue shares - new share option program in the Company						
Ordinær	3,404,125	295,000	3,699,125	0	0	3,699,125
votes cast in %	92.03 %	7.98 %		0.00 %		
representation of sc in %	92.03 %	7.98 %	100.00 %	0.00 %	0.00 %	
total sc in %	37.48 %	3.25 %	40.73 %	0.00 %	0.00 %	
Total	**3,404,125**	**295,000**	**3,699,125**	**0**	**0**	**3,699,125**
Agenda item 8 Board authorization to issue shares - options to the chairman of the board						
Ordinær	3,404,125	295,000	3,699,125	0	0	3,699,125
votes cast in %	92.03 %	7.98 %		0.00 %		
representation of sc in %	92.03 %	7.98 %	100.00 %	0.00 %	0.00 %	
total sc in %	37.48 %	3.25 %	40.73 %	0.00 %	0.00 %	
Total	**3,404,125**	**295,000**	**3,699,125**	**0**	**0**	**3,699,125**
Agenda item 9 Board Authorization to acquire own shares						
Ordinær	3,684,125	15,000	3,699,125	0	0	3,699,125
votes cast in %	99.59 %	0.41 %		0.00 %		
representation of sc in %	99.59 %	0.41 %	100.00 %	0.00 %	0.00 %	
total sc in %	40.57 %	0.17 %	40.73 %	0.00 %	0.00 %	
Total	**3,684,125**	**15,000**	**3,699,125**	**0**	**0**	**3,699,125**
Agenda item 10 Remuneration to the Board members						
Ordinær	2,971,430	727,695	3,699,125	0	0	3,699,125
votes cast in %	80.33 %	19.67 %		0.00 %		
representation of sc in %	80.33 %	19.67 %	100.00 %	0.00 %	0.00 %	
total sc in %	32.72 %	8.01 %	40.73 %	0.00 %	0.00 %	
Total	**2,971,430**	**727,695**	**3,699,125**	**0**	**0**	**3,699,125**
Agenda item 10.1 Resolution regarding annual Board remuneration						
Ordinær	3,684,125	15,000	3,699,125	0	0	3,699,125
votes cast in %	99.59 %	0.41 %		0.00 %		
representation of sc in %	99.59 %	0.41 %	100.00 %	0.00 %	0.00 %	
total sc in %	40.57 %	0.17 %	40.73 %	0.00 %	0.00 %	
Total	**3,684,125**	**15,000**	**3,699,125**	**0**	**0**	**3,699,125**
Agenda item 10.2 Resolution regarding options to the chairman						
Ordinær	2,971,430	295,000	3,266,430	432,695	0	3,699,125
votes cast in %	90.97 %	9.03 %		0.00 %		
representation of sc in %	80.33 %	7.98 %	88.30 %	11.70 %	0.00 %	
total sc in %	32.72 %	3.25 %	35.97 %	4.76 %	0.00 %	
Total	**2,971,430**	**295,000**	**3,266,430**	**432,695**	**0**	**3,699,125**
Agenda item 11 Board Election						
Ordinær	2,971,430	727,695	3,699,125	0	0	3,699,125
votes cast in %	80.33 %	19.67 %		0.00 %		
representation of sc in %	80.33 %	19.67 %	100.00 %	0.00 %	0.00 %	
total sc in %	32.72 %	8.01 %	40.73 %	0.00 %	0.00 %	

Shares class	FOR	Against	Poll in	Abstain	Poll not registered	Represented shares with voting rights
Total	**2,971,430**	**727,695**	**3,699,125**	**0**	**0**	**3,699,125**
Agenda item 11.1 Lars Bjørn Thoresen (chairman)						
Ordinær	3,684,125	0	3,684,125	15,000	0	3,699,125
votes cast in %	100.00 %	0.00 %		0.00 %		
representation of sc in %	99.59 %	0.00 %	99.59 %	0.41 %	0.00 %	
total sc in %	40.57 %	0.00 %	40.57 %	0.17 %	0.00 %	
Total	**3,684,125**	**0**	**3,684,125**	**15,000**	**0**	**3,699,125**
Agenda item 11.2 Liza Boyd Benson						
Ordinær	3,684,125	0	3,684,125	15,000	0	3,699,125
votes cast in %	100.00 %	0.00 %		0.00 %		
representation of sc in %	99.59 %	0.00 %	99.59 %	0.41 %	0.00 %	
total sc in %	40.57 %	0.00 %	40.57 %	0.17 %	0.00 %	
Total	**3,684,125**	**0**	**3,684,125**	**15,000**	**0**	**3,699,125**
Agenda item 11.3 Ingeborg Molden Hegstad						
Ordinær	3,684,125	0	3,684,125	15,000	0	3,699,125
votes cast in %	100.00 %	0.00 %		0.00 %		
representation of sc in %	99.59 %	0.00 %	99.59 %	0.41 %	0.00 %	
total sc in %	40.57 %	0.00 %	40.57 %	0.17 %	0.00 %	
Total	**3,684,125**	**0**	**3,684,125**	**15,000**	**0**	**3,699,125**
Agenda item 11.4 Martin Patrick Moran						
Ordinær	3,684,125	0	3,684,125	15,000	0	3,699,125
votes cast in %	100.00 %	0.00 %		0.00 %		
representation of sc in %	99.59 %	0.00 %	99.59 %	0.41 %	0.00 %	
total sc in %	40.57 %	0.00 %	40.57 %	0.17 %	0.00 %	
Total	**3,684,125**	**0**	**3,684,125**	**15,000**	**0**	**3,699,125**
Agenda item 12 Remuneration to the Nomination Committee in accordance with proposal						
Ordinær	3,684,125	15,000	3,699,125	0	0	3,699,125
votes cast in %	99.59 %	0.41 %		0.00 %		
representation of sc in %	99.59 %	0.41 %	100.00 %	0.00 %	0.00 %	
total sc in %	40.57 %	0.17 %	40.73 %	0.00 %	0.00 %	
Total	**3,684,125**	**15,000**	**3,699,125**	**0**	**0**	**3,699,125**
Agenda item 13 Election of members of the Nomination Committee						
Ordinær	3,684,125	15,000	3,699,125	0	0	3,699,125
votes cast in %	99.59 %	0.41 %		0.00 %		
representation of sc in %	99.59 %	0.41 %	100.00 %	0.00 %	0.00 %	
total sc in %	40.57 %	0.17 %	40.73 %	0.00 %	0.00 %	
Total	**3,684,125**	**15,000**	**3,699,125**	**0**	**0**	**3,699,125**
Agenda item 13.1 Lars Christian Tvedt (chair)						
Ordinær	3,684,125	0	3,684,125	15,000	0	3,699,125
votes cast in %	100.00 %	0.00 %		0.00 %		
representation of sc in %	99.59 %	0.00 %	99.59 %	0.41 %	0.00 %	
total sc in %	40.57 %	0.00 %	40.57 %	0.17 %	0.00 %	
Total	**3,684,125**	**0**	**3,684,125**	**15,000**	**0**	**3,699,125**
Agenda item 13.2 Ola Snøve						
Ordinær	3,684,125	0	3,684,125	15,000	0	3,699,125
votes cast in %	100.00 %	0.00 %		0.00 %		
representation of sc in %	99.59 %	0.00 %	99.59 %	0.41 %	0.00 %	
total sc in %	40.57 %	0.00 %	40.57 %	0.17 %	0.00 %	
Total	**3,684,125**	**0**	**3,684,125**	**15,000**	**0**	**3,699,125**
Agenda item 13.3 Davor Sutija						
Ordinær	3,684,125	0	3,684,125	15,000	0	3,699,125

Shares class	FOR	Against	Poll in	Abstain	Poll not registered	Represented shares with voting rights
votes cast in %	100.00 %	0.00 %		0.00 %		
representation of sc in %	99.59 %	0.00 %	99.59 %	0.41 %	0.00 %	
total sc in %	40.57 %	0.00 %	40.57 %	0.17 %	0.00 %	
Total	**3,684,125**	**0**	**3,684,125**	**15,000**	**0**	**3,699,125**
Agenda item 14 Approval of the remuneration of the auditor						
Ordinær	3,699,125	0	3,699,125	0	0	3,699,125
votes cast in %	100.00 %	0.00 %		0.00 %		
representation of sc in %	100.00 %	0.00 %	100.00 %	0.00 %	0.00 %	
total sc in %	40.73 %	0.00 %	40.73 %	0.00 %	0.00 %	
Total	**3,699,125**	**0**	**3,699,125**	**0**	**0**	**3,699,125**

Registrar for the company:

DNB Bank ASA

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Signature company:

CXENSE ASA

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Share information

Name	Total number of shares	Nominal value	Share capital	Voting rights
Ordinær	9,081,801	5.00	45,409,005.00	Yes
Sum:				

§ 5-17 Generally majority requirement
requires majority of the given votes

§ 5-18 Amendment to resolution
Requires two-thirds majority of the given votes
like the issued share capital represented/attended on the general meeting