

[warrants holder's name and address]

**EXERCISE OF:  
WARRANTS (ISIN NO 001 0747454)**

**CXENSE ASA**

Notice of Exercise of Warrants

The undersigned holds Warrants in CXENSE ASA ("CXENSE" or the "Company"), which were issued in connection with the Private Placement resolved on 8 September 2015 or the Subsequent Offering resolved on 5 November 2015. Each Warrant has an exercise price of NOK 130 per share.

The undersigned hereby notifies CXENSE and irrevocably confirms that it wishes to exercise Warrants as set forth in the table below and, as a result, subscribe for the corresponding number of new shares in CXENSE:

***PLEASE FILL IN ALL FIELDS OF THE TABLE***

Number of Warrants registered:	
Number of Warrants to be exercised:	
Aggregate Exercise Price (No of Warrants x NOK 130):	NOK
Subscriber's VPS-account number (where Warrants are held):	
Subscriber's name:	
Name of contact person with Subscriber:	
Company registration number:	
Telephone:	
E-mail:	

Exercise of the Warrants are subject to the investor not having sold its Private Placement or Subsequent Offering shares within a 12-month period starting from the Extraordinary General Meeting in the Company held on 12 October 2015, i.e. 12 October 2016.

I hereby confirm that I have not sold the Private Placement or Subsequent Offering shares within this 12-month period (write "Yes" if you confirm)	
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The Aggregate Exercise Price will be paid to CXENSE by no later 25 November 2016, by payment to:

Account number: 1203.13.12491  
Name: CXENSE ASA  
IBAN: NO54 1203 1312 491  
BIC (SWIFT): DNBANOKKXXX  
Bank: DNB Bank ASA, NO-0021 Oslo, Norway

\_\_\_\_\_  
Place and date of subscription

\_\_\_\_\_  
Authorised signature

*Must be dated in the subscription period.*

**This Notice of Exercise of Warrants must be submitted latest on 12 November 2016 to [ir@cxense.com](mailto:ir@cxense.com)**

Or alternatively by mail to:

CXENSE ASA, att: Jørgen Loeng (CFO)  
Visiting address: Sommerrogaten 17, NO-0255, Oslo, Norway  
Postal address: P.O. Box 2920 Solli, 0230 Oslo, Norway