

Interim report 1 January - 31 March 2021

Solid first quarter - we believe in the future of the office

- Rental income increased to SEK 293 million (285)
- Income from property management decreased to SEK 167 million (183)
- Profit for the period amounted to SEK 365 million (429)
- Property portfolio increased to SEK 22,969 million (22,575)
- Earnings per share totalled SEK 3.03 (3.56)
- Green financing increased to 61%
- Charlotte Hybinette new Chairman of the Board of Platzer
- Detailed development plan for Gamlestadens Fabriker becomes legally binding

Platzer's CEO, P-G Persson, said:

- Despite the continued problems in society as a consequence of the pandemic, Platzer delivered a relatively normal quarter for the company. We achieved positive net lettings (SEK 1.5 million), our operating surplus increased to SEK 222 million and our earning capacity improved. At the same time, we increased our investments in ongoing projects and reported a two-digit increase in net asset value.
- There is a slightly skewed debate about the death of the office as a result of the pandemic. My view is that while we are moving towards more flexible workplaces and ways of working, the office will play an increasingly important role as a culture carrier, meeting place and unifying link. Therefore, the "death of the office" seems more like a fashionable thing to say than a future reality.
- The detailed development plan for Gamlestadens Fabriker has become legally binding, which means we can start work on creating 300 residential units and 68,000 sq. m. of office space, restaurants and amenities and services. We are therefore contributing to connecting the inner city with the districts in the northeast of the city, which is a positive development not only for Gamlestaden but for the city of Gothenburg as a whole.

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Platzer Fastigheter Holding AB (publ) owns and develops commercial properties in the Gothenburg area to a value of around SEK 23 billion. Platzer is listed on Nasdaq Stockholm, Large Cap.