



Press release 2023-02-14

## Financial update before reporting the fourth quarter

Irisity AB (publ): Several large customer agreements corresponding to an incoming order value of just over SEK 45 million were concluded late in Q4, however, most of the revenue is expected in the coming months. Furthermore, projects in Holland, the UAE and Singapore have been reassessed based on delivery status, which has led to a shift of SEK 12 million revenue to the coming months. The net revenue for the fourth quarter is thus expected within the range of SEK 12-14 million.

As of the end of January, the company has cash and available credit lines amounting to SEK 44 million, which is expected to cover the capital requirement until positive cash flow.

The above figures are preliminary, the financial report for Q4 will be published according to the financial calendar 24 February 2023.

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This information is information that Irisity AB (publ) is obliged to make public according to the EU's market abuse regulation. The information was submitted for publication, through the above contact persons, at 08:00 CET on 14 February 2023.

### About Irisity

Irisity AB (publ) is a world-leader in AI-powered video analytics solutions for enhanced safety and security. As of October 13, 2021, Agent Vi is part of Irisity. Founded in 2006, Irisity has offices in Sweden (HQ), Israel, North and South America, UAE, Denmark, Japan and Singapore. The combined company is serving a network of integrators, distributors, and technology partners globally.

The Irisity AB (publ) share is listed on Nasdaq First North Growth Market, with the ticker IRIS, Certified Adviser: Erik Penser Bank AB +46 8 463 83 00 [certifiedadviser@penser.se](mailto:certifiedadviser@penser.se)