



Pressrelease 2021-03-16

Irisity AB (publ) has published its annual report for 2020

CEO comments on 2020:

During the year, Irisity entered into several strong partnerships that establish a basis for continued growth. We increased net sales despite the pandemic and keep both EBITDA and net profit as well as cash liquidity according to plan. The gross margin during the year continued to be burdened by extensive piloting but is expected to return to normal levels in connection with volume increase.

During the year, Irisity entered into a partnership with the security giant G4S and at the end of the year with the world-leading camera manufacturer Axis. Together with G4S, IRIS is introduced on both existing and new security assets. With Axis, we integrate IRIS into the new TPU cameras, as well as cutting-edge software in Axis' other cameras. We believe that the market for fully autonomous cameras with built-in AI is significant.

During the year, we also developed three new state-of-the-art algorithms, IRIS Rail Defender for railway and subway operators, IRIS Violent Behavior for detecting violent behavior and IRIS Fall Detection which detects falling and lying people. These new algorithms are all deeply learned, show high precision and meet a strong market interest where, for example, IRIS Rail has been chosen by SL.

Since the turn of the year, we have gradually strengthened the organization with several new recruitments, mainly in the areas of sales, R&D and customer support.

We also carried out a directed issue of SEK 50 million before issue costs to the tech funds TIN, Lannebo and Handelsbanken.

Our long-term work in both the market and R&D and organizational development as well as our marketing strategy with strong partnerships are beginning to yield results and we look forward to a continued strong development of the company.

Marcus Bäcklund

The annual report is available at www.irisity.com

For further information:

Marcus Bäcklund, CEO
Phone: +46 771 41 11 00
E-mail: marcus@irisity.com

Andreas Höye, Irisity CFO
Phone: +46 769 01 34 51
E-mail: andreas.hoye@irisity.com



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This information is information that Irisity AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 08:00 CET on 16th of March 2021.

About Irisity

Irisity AB (publ) is a leader in intelligent camera surveillance. We develop deep learning powered algorithms upgrading both existing and new surveillance cameras and security systems into proactive intelligent devices. IRIS™, our fully cloud or edge-based SaaS solution, detect unwanted activity and behavior in real time with high precision at long distances.

Staying at the forefront of technology advancements we continue developing agile algorithms providing the best possible security solutions for clients worldwide.

The Irisity AB (publ) share is listed on Nasdaq First North Growth Market, with the ticker IRIS

Certified Adviser: Erik Penser Bank AB • +46 8 463 83 00 • certifiedadviser@penser.se