

Press Release

Solna, Sweden, 16 August 2018

ICA Gruppen interim report second quarter 2018

Strong sales – investments weighing down margin in near term

Second quarter 2018 in summary

- Consolidated net sales amounted to SEK 29,258 million (27,940), an increase of 4.7%
- Operating profit excluding items affecting comparability was SEK 1,041 million (1,094)
- Operating profit excluding items affecting comparability includes costs of SEK 17 million (16) for the previously planned integration of IKI in Lithuania
- Profit for the period was SEK 935 million (1,021). Profit includes capital gains on sales of non-current assets and impairment losses of SEK -90 million net (165)
- Earnings per share were SEK 4.62 (5.06)
- Positive tax effect of SEK 202 million from remeasurement of deferred tax liabilities and deferred tax assets due to the forthcoming reduction of the Swedish corporate tax rate
- Cash flow from operating activities amounted to SEK 2,755 million (2,001). Excluding ICA Bank, cash flow was SEK 2,188 million (1,836)
- Agreement signed with the British company Ocado on new e-commerce solution in Sweden

After the end of the quarter

- No significant events have taken place after the end of the quarter

Comment from the CEO of ICA Gruppen, Per Strömberg:

“The trends from the first quarter of the year continued into the second quarter - good sales growth, good momentum in e-commerce, strong cash flow and favourable earnings performance for several of the Group’s operations. At the same time, ICA Sweden showed weak earnings, where the favourable sales performance was not reflected in operating profit. Targeted measures are on-going to restore profitability.”

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Press and analyst meeting

ICA Gruppen is arranging a press and analyst meeting on Thursday August 16 at 10.00 CET at IVA Grev Turegatan 16 in Stockholm. CEO Per Strömberg and CFO Sven Lindskog will present the interim report. The conference can also be followed at www.icagruppen.se/investerare.

To call in, please dial:

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Calendar

25 October 2018	Q3 interim report
13 December 2018	Capital Markets Day
7 February 2019	2018 year-end report

This information is such that ICA Gruppen AB is obligated to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication at time 07.00 CET on Thursday August 16, 2018.