

OTHERS PERISAI PETROLEUM TEKNOLOGI BHD ("PERISAI" OR THE "COMPANY") NOTICE FROM OCBC AL-AMIN BANK BERHAD REGARDING FINANCING FACILITY GRANTED TO SJR MARINE (L) LTD

PERISAI PETROLEUM TEKNOLOGI BHD

Type	Announcement
Subject	OTHERS
Description	PERISAI PETROLEUM TEKNOLOGI BHD ("PERISAI" OR THE "COMPANY") NOTICE FROM OCBC AL-AMIN BANK BERHAD REGARDING FINANCING FACILITY GRANTED TO SJR MARINE (L) LTD

The Company wishes to inform that its 51% owned subsidiary, SJR Marine (L) Ltd ("SJR"), has today received a notice dated 27 October 2016 from the solicitors for OCBC Al-Amin Bank Berhad ("Notice") notifying that an event of default has occurred under a financing facility granted to SJR ("Facility").

The Notice requires repayment of the sum of USD20,544,527.32 under the Facility within 14 days from the date of the Notice.

SJR is seeking legal advice on the matter and the Company will make the necessary announcements as and when necessary.

This announcement is dated 27 October 2016

Announcement Info

Company Name	PERISAI PETROLEUM TEKNOLOGI BHD
Stock Name	PERISAI
Date Announced	27 Oct 2016
Category	General Announcement for PLC
Reference Number	GA1-27102016-00080