

Appendix: Storebrand ASA Stock Exchange Release

28th of January 2016

Note: the table only represents the result effects described in the stock exchange release sent 28th of January 2016. Full results for the 4 quarter 2015 and the full year will be released on the 17th of February 2016 at 07:30 CET. Numbers are preliminary estimates.

Group result (excerpt) - Special items 4Q 2015

NOK million	2015		Affected segments
	4Q	Description of special items	
Claims f.o.a.	-100	Reserve strengthening	Insurance
Operational cost	-100	Restructuring costs	All segments
Result before profit sharing and loan losses	-200		
Net profit sharing and loan losses	-300	Changed interest rate curve SPP and other assumption changes	Guaranteed
Provision longevity	-1 200	Accelerated longevity strengthening	Guaranteed
Result before tax	-1 700		
Tax	1 700	Tax realization of Storebrand Eiendom Holding AS	Group
Profit after tax	0		