

21 April 2026

**CQXA Holdings Pte. Ltd. has completed its all-cash voluntary recommended public takeover offer for the shares in Asetek A/S**

On 25 November 2025, CQXA Holdings Pte. Ltd. (the “**Offeror**”) announced its decision to make an all-cash voluntary recommended public takeover offer to the shareholders of Asetek A/S (“**Asetek**”) (the “**Offer**”). The offer document relating to the Offer (the “**Offer Document**”) was approved by the Danish Financial Supervisory Authority and published on 19 December 2025. Subsequently, four supplements to the Offer Document have been published: (i) the supplement to the Offer Document approved by the Danish Financial Supervisory Authority and published on 23 January 2026, (ii) the supplement to the Offer Document approved by the Danish Financial Supervisory Authority and published on 13 February 2026, (iii) the supplement to the Offer Document approved by the Danish Financial Supervisory Authority and published on 3 March 2026, and (iv) the supplement to the Offer Document approved by the Danish Financial Supervisory Authority and published on 19 March 2026 (together the “**Supplements**”).

Today, the Offeror announces that the Offer has been settled in accordance with the terms and conditions of the Offer Document, as amended by the Supplements, by payment of the cash consideration to each shareholder who has validly accepted the Offer and that the Offer is completed on the terms and conditions set out in the Offer Document, as amended by the Supplements.

The latest date on which the offer price per share payable to shareholders who hold a Danish bank account is expected to be available in shareholders’ bank accounts is 23 April 2026. Receipt of cash consideration by shareholders who do not hold a Danish bank account may be subject to additional processing time.

**Compulsory acquisition and delisting**

As the Offeror holds more than 90 per cent of the shares in Asetek and the attaching voting rights, excluding any treasury shares, as applicable, the Offeror will, as soon as practicable, initiate and complete a compulsory acquisition of the remaining shares held by minority shareholders of Asetek in accordance with section 70 of the Danish Companies Act and the VP Rule Book issued by Euronext Securities Copenhagen.

In addition, the Offeror will seek to have Asetek’s shares removed from trading and official listing on Nasdaq Copenhagen A/S and will in due course propose appropriate amendments to the articles of association of Asetek to reflect such delisting.

Further information regarding the compulsory acquisition and the delisting will be provided in separate announcements.

## **Contacts**

For more information, please contact:

CQXA Holdings Pte. Ltd., Securities Department, e-mail: [zhengquan@chunqiu-group.com](mailto:zhengquan@chunqiu-group.com)

## **Versions**

This announcement has been prepared in both Danish and English. In case of any inconsistency between the two versions, the Danish version shall prevail.

## **Disclaimer**

This announcement does not constitute an offer or invitation to purchase any securities in Asetek or a solicitation of an offer to buy any securities in Asetek, pursuant to the Offer or otherwise. The Offer was made solely by means of the Offer Document, as amended by the Supplements, approved by the Danish Financial Supervisory Authority, which contain the full terms and conditions of the Offer, including details of how the Offer could be accepted.