



DNB TMT Opportunity Conference

20 September 2016 | Oslo, Norway

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OSE4520 Technology Hardware & Equipment

Business

Provider of liquid cooling systems for workstations, gaming and high performance PCs, servers and data centers

Market cap

USD ~100 million

Sales

FY'15: USD 36 million / H1'16: USD 19 million

Profitability

Positive EBITDA and cash flow last 4 quarters

Outlook

Expecting FY'16 revenue growth from record 2015 level

* 1 USD = NOK 8.25

The computer cooling market opportunity

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- **More powerful computer hardware** in general
- **Smartphones**, Tablets, Social Media, Big Data, Virtualization etc. needs more power
- **Servers and data centers have become denser**, more hardware in less space requires more cooling
- **Data centers consume ~2% of the world's power**, a financial and environmental cost
- **Air cooling struggling** to solve increasing cooling need

- **More efficient cooling solutions are needed**
- **Direct To Chip Liquid cooling is more efficient**, green and at the same time it can recycle waste heat

Asetek today

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IP platform

Applications

Technology
Systems
Products

Patents

High Volume
manufacturing

WW hub
infrastructure

Business segments

Desktop PC

Data center

Market

- Do It Yourself
- Gaming
- Workstations

- Server racks
- Servers

H1'16 financials






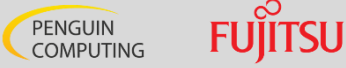


91% of revenue
\$5.0m of EBITDA

9% of revenue
(\$2.2m) of EBITDA



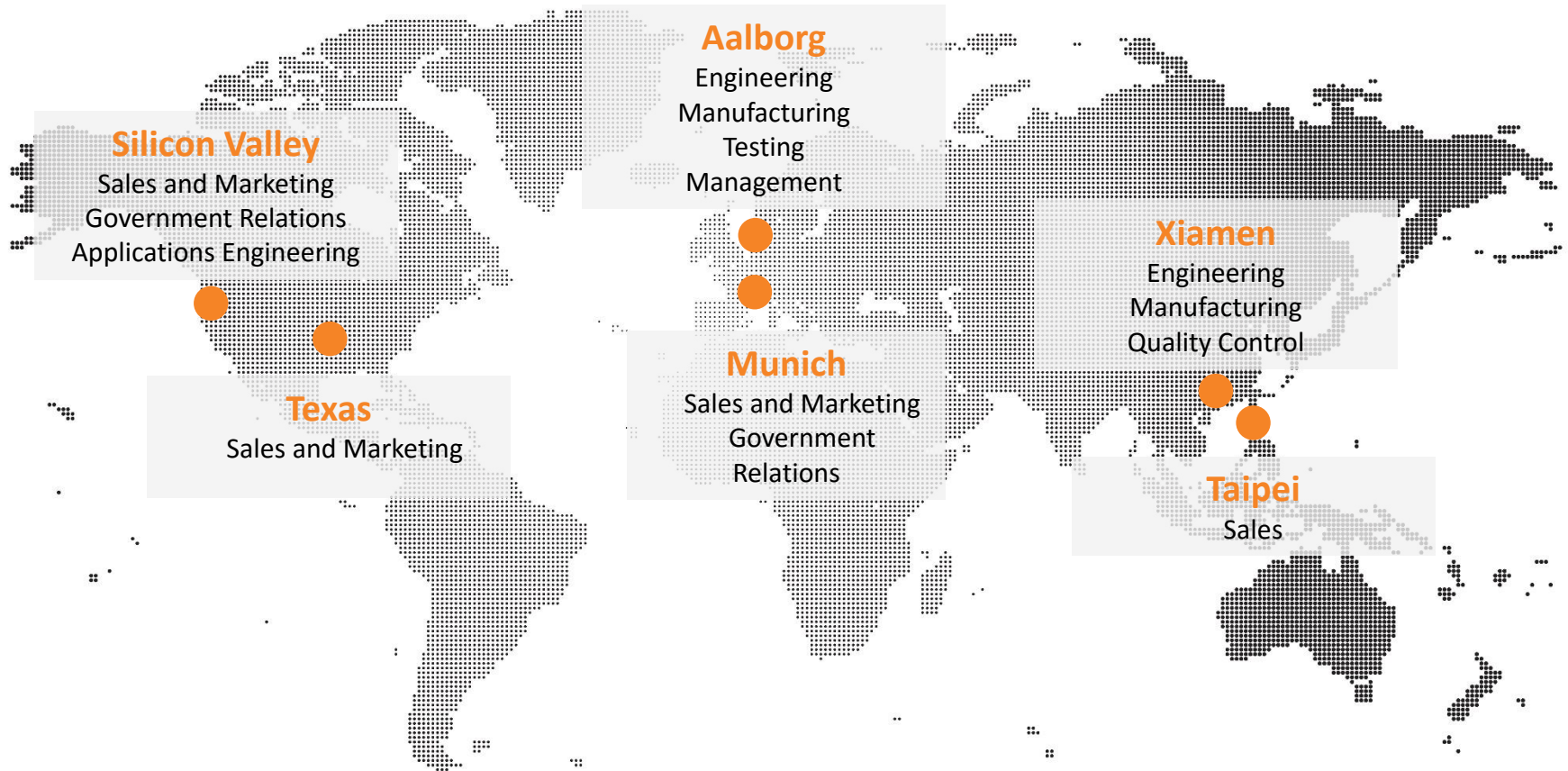
Building ecosystem to turn a niche business into a mainstream hardware provider

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Segment	Products	Asetek's customers	End-users
Desktop	 <p>Enhanced performance Reduced noise Reliable components</p>	  	<p>Do-It-Yourself</p> <p>Gaming/High Performance PCs</p> <p>Workstation</p>
Data center	 <p>Energy and cost savings Density increase Higher Performance</p>	  	<p>Sandia National Laboratories</p> <p>University of Tromsø</p> <p>Mississippi State University</p> <p>And more...</p>

Operational footprint adapted to value drivers

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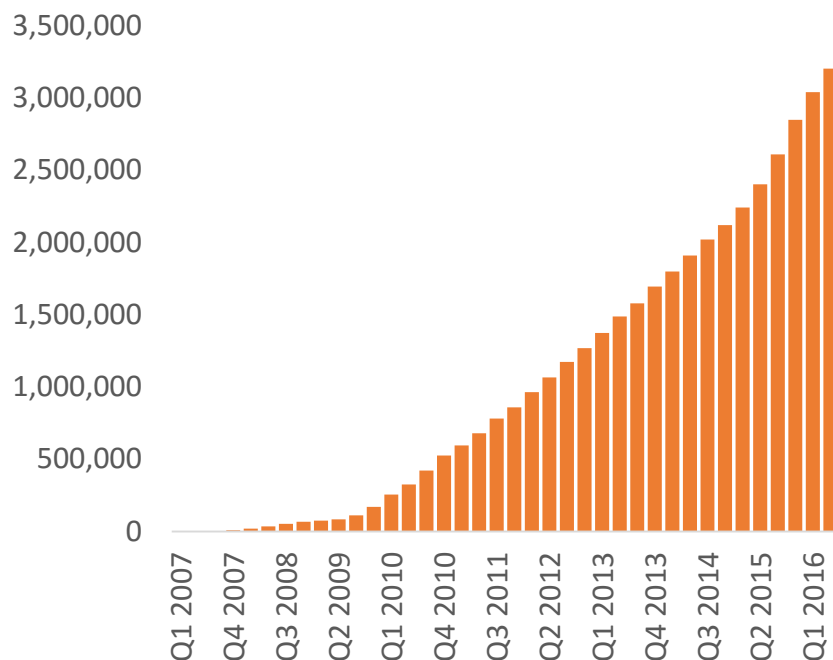


Total head count at the end of Q2'16: 74

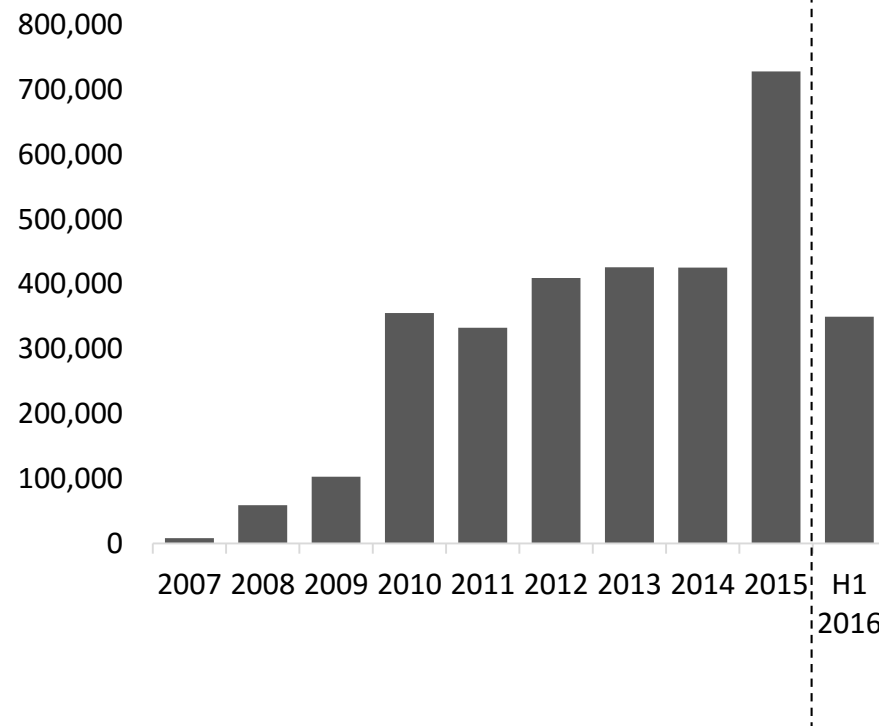
Per Q2'16: 3.2m sealed loop coolers shipped since inception

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Deployed Units

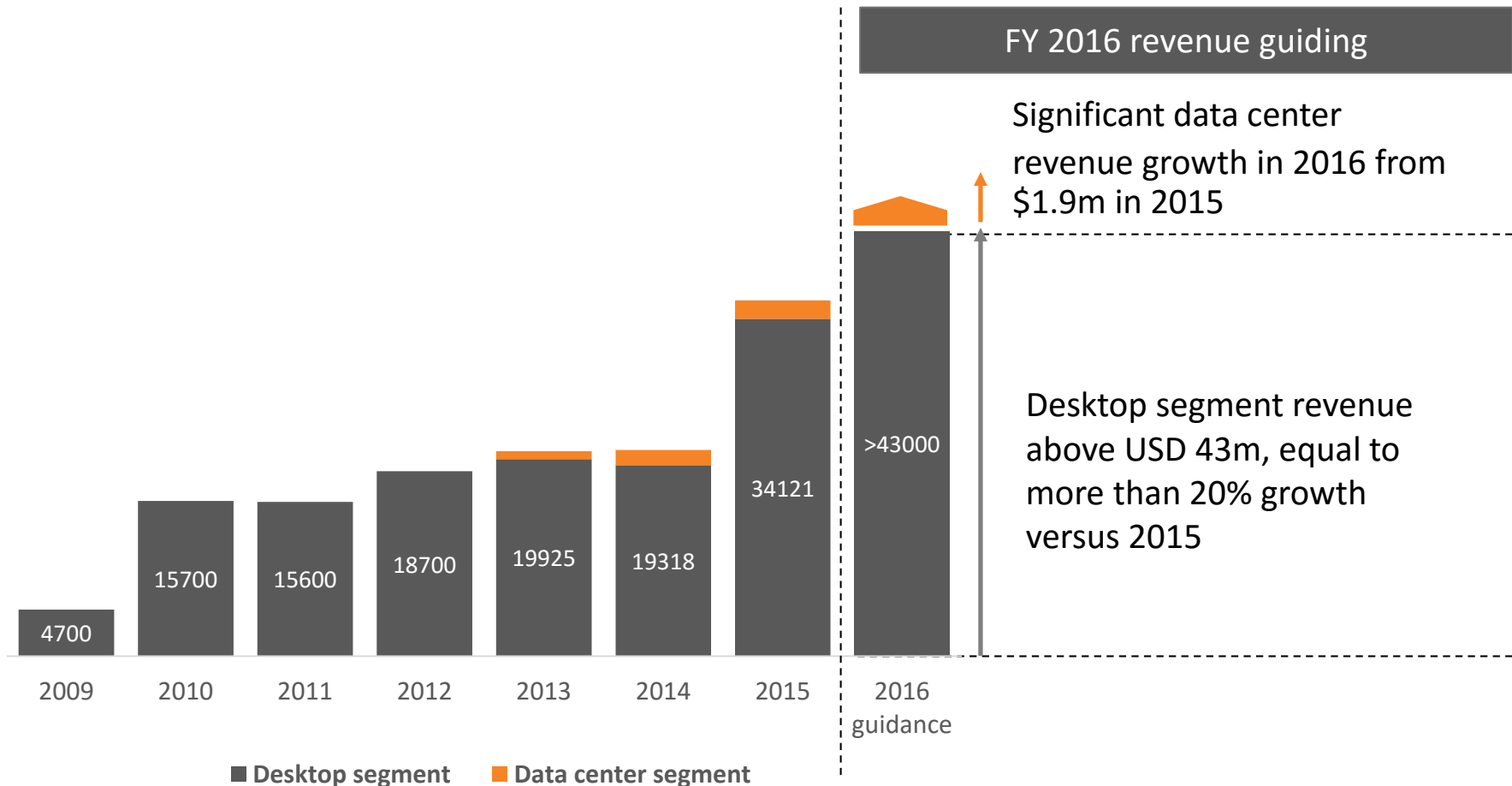


Cumulative Total Sealed Loop Coolers deployed (Units)



Expecting continued revenue growth in 2016

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Firm growth strategy

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IP platform

Business
segments

Strategy

Applications

Technology
Systems
Products

Desktop PC

- Continue to dominate DIY and OEM markets
- Increase attach on GPUs

Patents

US
EU/ Germany
China/Hong
Kong

Data center

- Increase end-user adoption within existing OEM customers
- Add new OEM customers



Asetek pursues the desktop market within three categories

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**Do-It-Yourself
PC enthusiasts**
76% revenue*

**Gaming and Performance
Desktop PCs**
22% revenue*

**Enterprise
Workstations**
2% revenue*

- Continue to dominate DIY and OEM markets
- Increase attach on GPUs

- Recover market share

Q2'16: Desktop segment continues positive development in challenging PC industry

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- Do-it-yourself (DIY) category demand down from extraordinary levels of recent quarters
- 1 new product began shipping to a repeat customer



- Gaming/ Performance category improved vs. Q2'15
- Growth in the graphics cooling market
- 3 new products began shipping to repeat customers



- Workstation category marginal part of segment today

Shipped 162,000 desktop units in Q2'16

Asetek Selected by HP to Cool New OMEN X Desktop Gaming PC

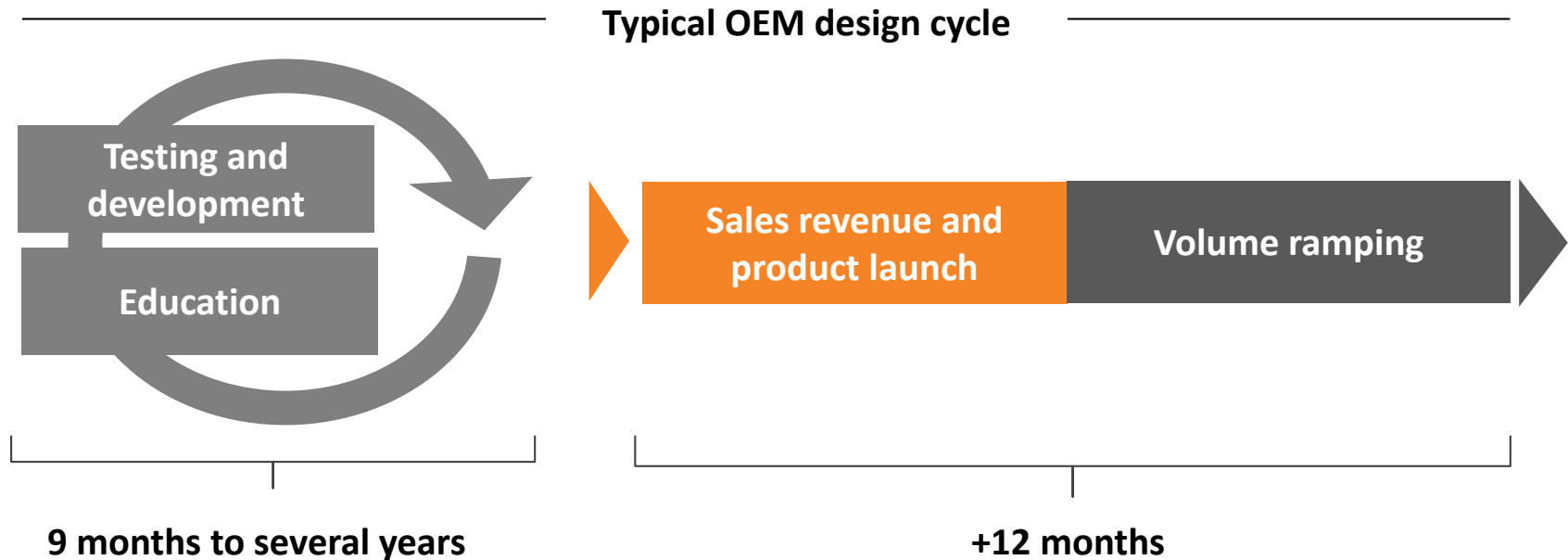
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- Announced 26 August 2016 that Asetek had been selected by HP® to cool its new OMEN X Desktop Gaming PC
- Marks HP's return to ultra-high end gaming systems, boasting enthusiast hardware and revolutionary thermal performance
- PC Gaming the “new black” due to VR and Esports



Overall data center outlook

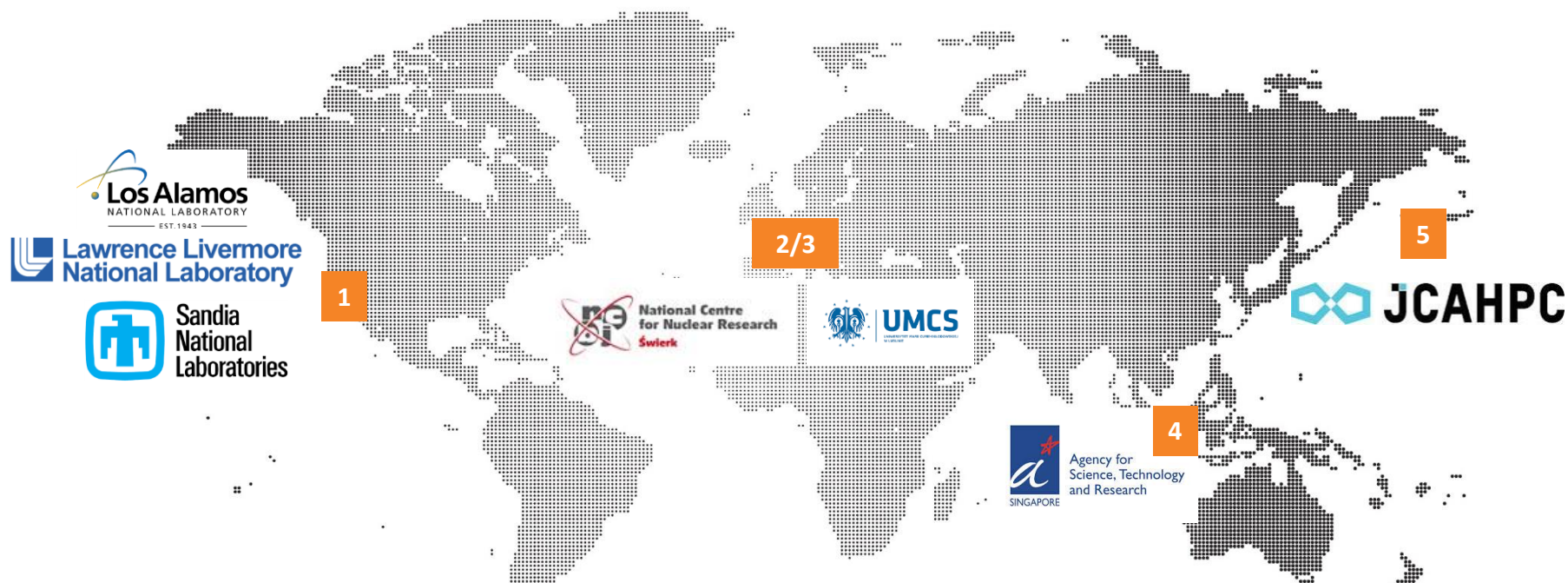
- Strategy is to increase end-user adoption within existing OEM customers and add new OEM customers



- The introduction of more advanced chips [CPUs, GPUs, ...] over the next 1-3 years will likely force most OEMs to stop procrastinating and figure out how they intend to help their Datacenter customers “do it better”.

Data center segment experiences broadening acceptance of liquid cooling

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Select data center/HPC installations in the U.S., Europe and Asia adopting Asetek's technology

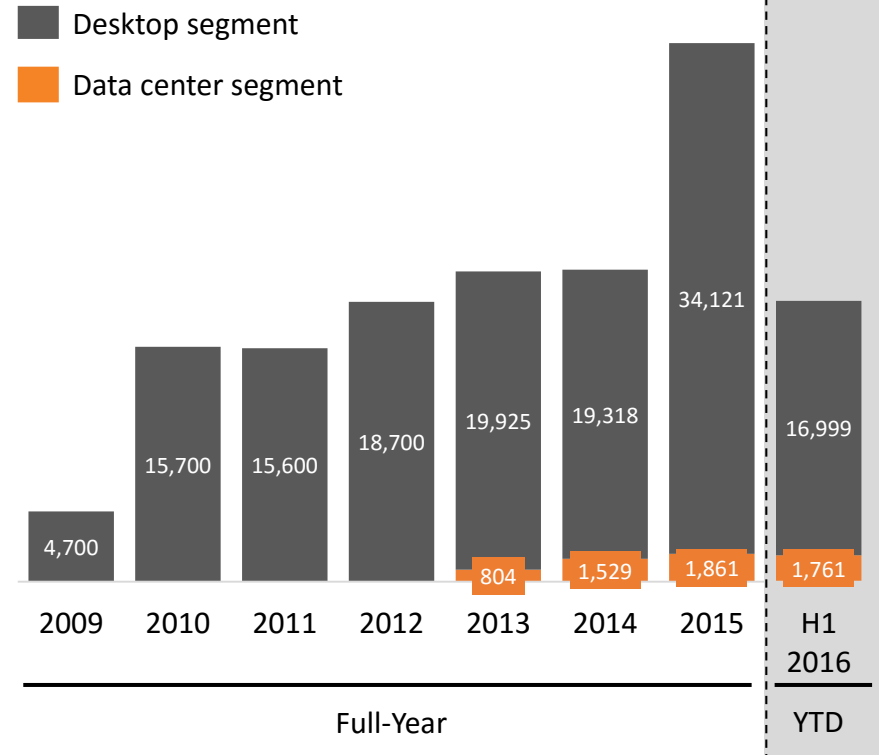
- 1: U.S.**, Penguin Computing and U.S. Department of Energy's National Nuclear Security Administration is using Asetek liquid cooled HPC system for an Open Compute Installation in 80 racks spanning three National Laboratories
- 2/3: Poland**, Format installed Asetek liquid cooled HPC systems at the National Centre for Nuclear Research (NCBJ) and a University. 7 Racks
- 4: Singapore**, 40 rack Fujitsu HPC cluster at the Agency for Science, Technology and Research (A*Star)
- 5: Japan**, 70 Asetek liquid cooled Fujitsu servers will be installed at the Joint Center for Advanced High-Performance Computing (JCAHPC)

Source: www.asetek.com

Q2'16 report highlights

- Desktop segment Q2 revenue of \$7.6m as expected
 - H1'16 revenue of \$17m +30% vs. H1'15
- Data center segment received its largest, single OEM order to date
 - From Fujitsu for a Japan installation
- Positive EBITDA and cash flow last 4 quarters
 - Driven by revenue growth and cost savings

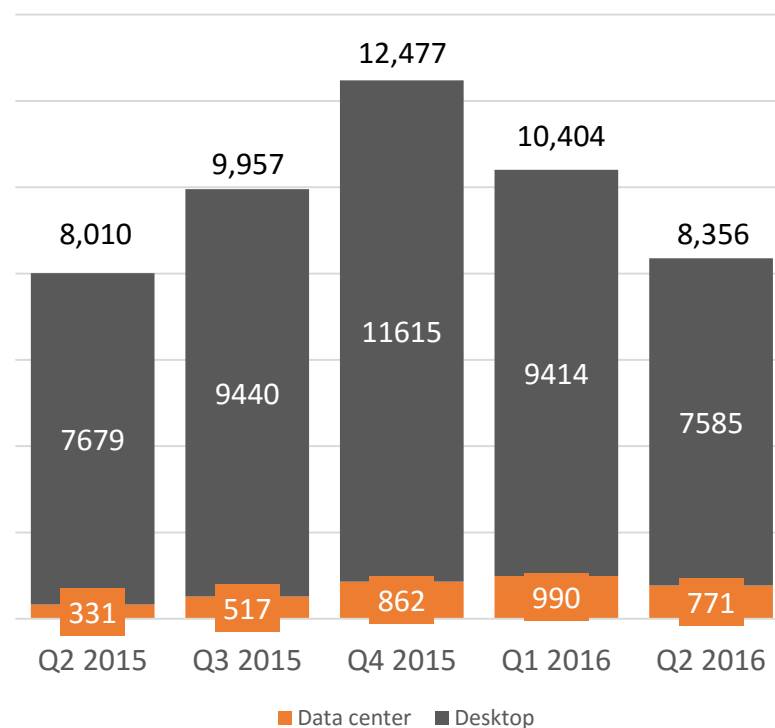
Group revenue, USD thousands



Quarterly revenue development

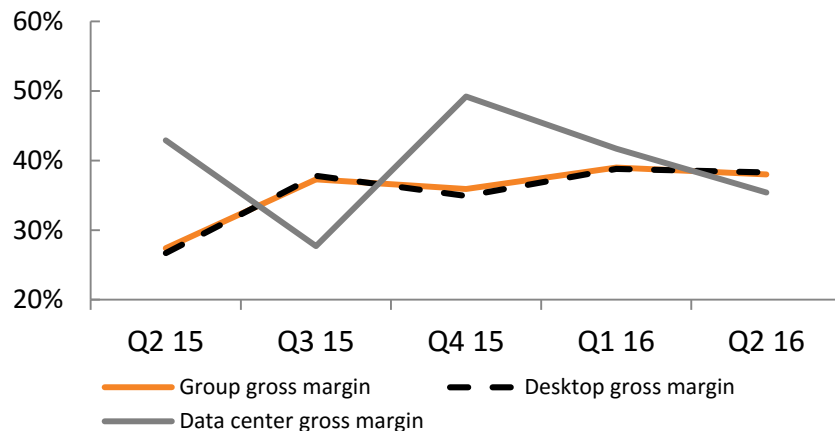
- Q2'16 group revenue of \$8.4m driven by desktop sales
 - Increase of 4% vs Q2'15
- Q2'16 desktop revenue \$7.6m
 - Down 1% vs Q2'15
 - Development as anticipated
- Q4'15 data center revenue of \$0.8m
 - Mainly revenue from CEC contract and Fujitsu

Group revenue, USD thousands



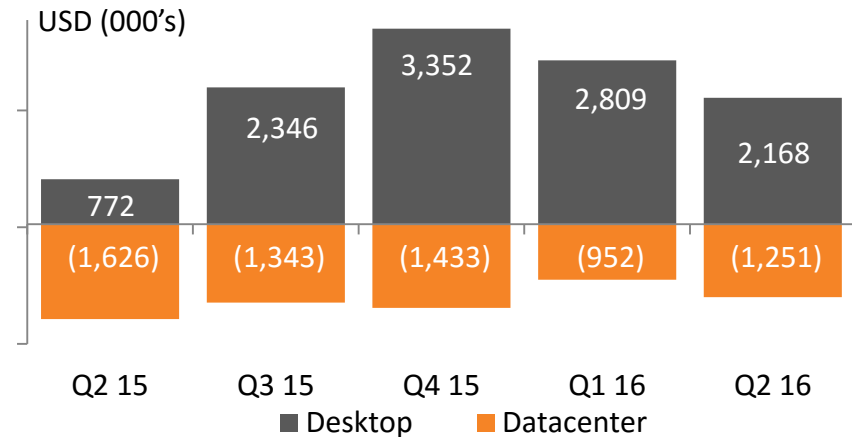
Gross margin and earnings development

Gross margin development



- Group gross margin increased to 38.0% (27.4%)
 - Q2/2015 was exceptionally low due to one time charge
 - General level continued from Q1 2016
- Data center gross margin at 35.4% (42.9%)
 - Margins continue to fluctuate due to variations in sales composition (government sales carry lower margins due to different markups on labor, product, outside services)

EBITDA adjusted development

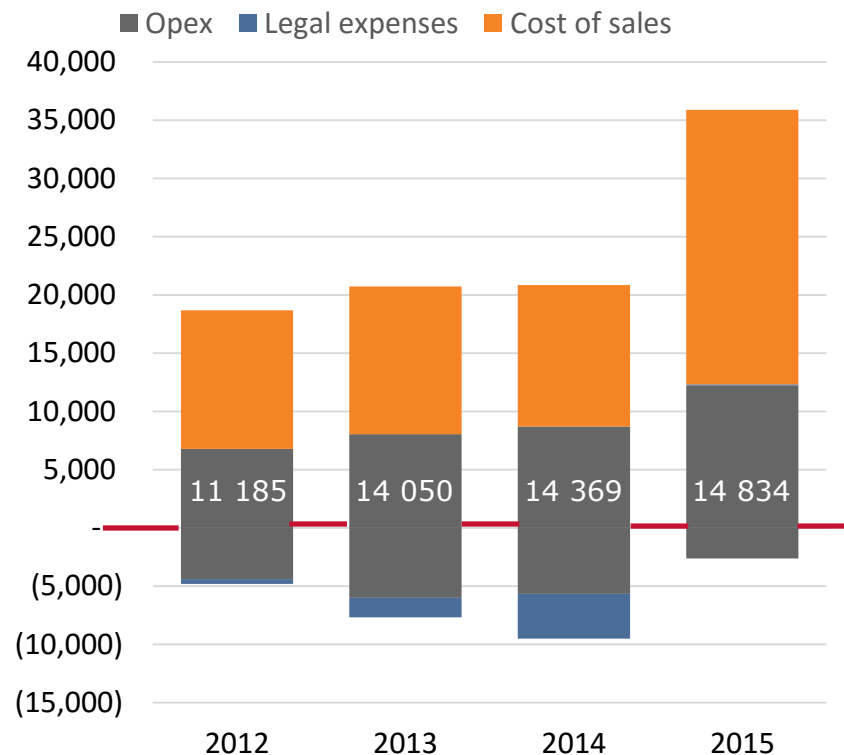


- EBITDA Adjusted
 - Reduced operating expenses from Q2 2015 in both desktop and data center due to organizational structure improvements
 - Improved desktop margins from Q2 2015

Stable overheads

- OPEX stable after initial data center related growth in 2013. Significant revenue growth absorbed by existing organization
- Significant legal expenses since 2013. \$1.8m settlement received in 2016 netting out a similar expense. Revenue increased following settlements of legal disputes i.e.

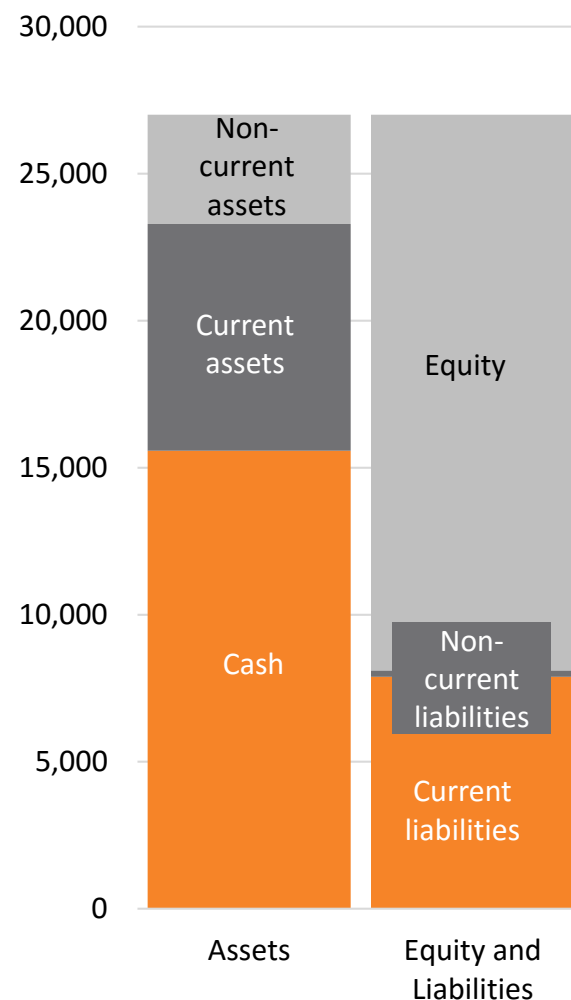
Group profit/loss, USD thousands



Balance sheet

USD (000's)	Q2 2016	Q1 2016	Q4 2015	Q3 2015	Q2 2015
Total non-current assets	3 715	3 580	3 536	3 284	3 298
Inventories	1 268	1 471	1 786	1 590	1 680
Receivables	6 443	5 678	9 366	6 609	7 095
Cash and equivalents	15 577	14 734	13 060	12 216	11 664
Total current assets	23 288	21 883	24 212	20 415	20 439
Total assets	27 003	25 463	27 748	23 699	23 737
Total equity	18 896	19 306	18 646	16 220	17 861
Total non-current liabilities	218	247	259	289	247
Total current liabilities	7 889	5 910	8 843	7 190	5 629
Total liabilities	8 107	6 157	9 102	7 479	5 876
Total equity and liabilities	27 003	25 463	27 748	23 699	23 737

Balance sheet composition – Q2 2016



- Inventory turns: ~15 times per year
 - On level with recent quarters
- Trade receivables DSO: ~58 days at Q2 2016
 - Increased as expected over Q1 2016
- Trade payables DPO: ~96 days at Q2 2016
 - High due to higher activity at the end of quarter

Asetek highlights

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1

Growing market for liquid cooling driven by performance and efficiency needs

2

Asetek the world-leading provider of computer liquid cooling solutions

3

Proprietary and patented technology, 3.2m units deployed

4

Growing and profitable desktop computer business main revenue driver

5

Expanding data center business with OEM portfolio and ecosystem partners

6

Guiding record group revenues of USD >43m, expecting further growth within both segments





Appendix

Income Statement

USD (000's)	Q2 2016			Q2 2015		
	Group	Desktop	Data center	Group	Desktop	Data center
Revenue	8 356	7 585	771	8 010	7 679	331
Gross Margin	38,0 %	38,3%	35,4%	27,4 %	26,7%	42,9%
Other operating expenses	2 259	735	1 524	3 048	1 280	1 768
EBITDA adjusted	917	2 168	(1 251)	(854)	772	(1 626)
Depreciations	700	232	468	525	220	305
Share based compensation	82	27	55	30	13	17
E B I T	135	1 909	(1 774)	(1 409)	539	(1 948)
EBIT Margin	1,6 %	25,2%	N/A	-17,6 %	7,0%	N/A
HQ, Litigation expenses	292			478		
HQ, Settlement received	0			(1 844)		
HQ, Share based compensation	38			27		
HQ, Other	282			172		
Headquarters costs	612			(1.167)		
EBIT, total	(477)			(242)		

- Operating expenses lowered due to organizational structural improvements in 2015
- Depreciations increase as data center products are launched into the market

Income statement

Figures in USD ('000's)	Q2 2016	Q2 2015*	1H 2016	1H 2015*	2015
	Unaudited	Unaudited	Unaudited	Unaudited	
Revenue	\$ 8 356	\$ 8 010	\$ 18 760	\$ 13 548	\$ 35 982
Cost of sales	5 180	5 816	11 522	9 326	23 570
Gross profit	3 176	2 194	7 238	4 222	12 412
Research and development	849	1 067	1 556	2 084	3 938
Selling, general and administrative	2 804	3 213	5 539	6 383	12 641
Other income	-	(1 844)	-	(1 844)	(1 844)
Total operating expenses	3 653	2 436	7 095	6 623	14 735
Operating income	(477)	(242)	143	(2 401)	(2 323)
Foreign exchange (loss) gain	118	610	(84)	232	305
Finance costs	(9)	(17)	(23)	(32)	(67)
Total financial income (expenses)	109	593	(107)	200	238
Income before tax	(368)	351	36	(2 201)	(2 085)
Income tax (expense) benefit	(19)	(6)	(32)	(11)	438
Income for the period	(387)	345	4	(2 212)	(1 647)
<i>Other comprehensive income items that may be reclassified to profit or loss in subsequent periods:</i>					
Foreign currency translation adjustments	(149)	(250)	100	378	181
Total comprehensive income	\$ (536)	\$ 95	\$ 104	\$ (1 834)	\$ (1 466)
Income per share (in USD):					
Basic	\$ (0.02)	\$ 0.01	\$ 0.00	\$ (0.09)	\$ (0.07)
Diluted	\$ (0.02)	\$ 0.01	\$ 0.00	\$ (0.09)	\$ (0.07)

*Interim 2015 results have been restated as described in Note 5.

Balance Sheet

Figures in USD ('000's)	30 June 2016	31 Dec 2015
ASSETS	<i>Unaudited</i>	
<i>Non-current assets</i>		
Intangible assets	\$ 1 864	\$ 1 852
Property and equipment	1 267	1 188
Other assets	584	496
Total non-current assets	3 715	3 536
<i>Current assets</i>		
Inventory	1 268	1 786
Trade receivables and other	6 443	9 366
Cash and cash equivalents	15 577	13 060
Total current assets	23 288	24 212
Total assets	\$ 27 003	\$ 27 748
EQUITY AND LIABILITIES		
<i>Equity</i>		
Share capital	\$ 416	\$ 416
Share premium	76 686	76 665
Accumulated deficit	(58 504)	(58 633)
Translation and other reserves	298	198
Total equity	18 896	18 646
<i>Non-current liabilities</i>		
Long-term debt	218	259
Total non-current liabilities	218	259
<i>Current liabilities</i>		
Short-term debt	387	375
Accrued liabilities	1 138	862
Accrued compensation & employee benefits	814	1 272
Trade payables	5 550	6 334
Total current liabilities	7 889	8 843
Total liabilities	8 107	9 102
Total equity and liabilities	\$ 27 003	\$ 27 748

Unaudited

Figures in USD (000's)	Share capital	Share premium	Translation reserves	Other reserves	Accumulated deficit	Total
Equity at January 1, 2016	\$ 416	\$ 76,665	\$ 207	\$ (9)	\$ (58,633)	\$ 18,646
Total comprehensive income - six months ended June 30, 2016						
Income for the period	-	-	-	-	4	4
Foreign currency translation adjustments	-	-	100	-	-	100
Total comprehensive income - six months ended June 30, 2016	-	-	100	-	4	104
Transactions with owners - six months ended June 30, 2016						
Shares issued	-	21	-	-	-	21
Share based payment expense	-	-	-	-	125	125
Transactions with owners - six months ended June 30, 2016	-	21	-	-	125	146
Equity at June 30, 2016	\$ 416	\$ 76,686	\$ 307	\$ (9)	\$ (58,504)	\$ 18,896

Unaudited

Equity at January 1, 2015	\$ 264	\$ 64,451	\$ 26	\$ (12)	\$ (57,307)	\$ 7,422
Total comprehensive income - six months ended June 30, 2015						
Loss for the period*	-	-	-	-	(2,212)	(2,212)
Foreign currency translation adjustments	-	-	378	-	-	378
Total comprehensive income - six months ended June 30, 2015	-	-	378	-	(2,212)	(1,834)
Transactions with owners - six months ended June 30, 2015						
Shares issued	152	12,799	-	1	-	12,952
Less: issuance costs	-	(829)	-	-	-	(829)
Share based payment expense	-	-	-	-	150	150
Transactions with owners - six months ended June 30, 2015	152	11,970	-	1	150	12,273
Equity at June 30, 2015	\$ 416	\$ 76,421	\$ 404	\$ (11)	\$ (59,369)	\$ 17,861

*Interim 2015 results have been restated as described in Note 5.

Cash Flow Statement

USD (000's)	Q2 2016	Q1 2016	Q4 2015	Q3 2015	Q2 2015
Income (loss) for the period	(387)	391	948	(383)	345
Depreciation, amortization and impairment	702	615	721	658	525
Finance cost (income) and taxes	9	14	511	33	23
Share based compensation	120	5	121	50	57
Changes in current assets other than cash	(752)	4 181	(2 209)	(946)	(3 589)
Changes in payables and accrued liabilities	2 088	(3 164)	1 888	1 284	802
Net cash provided (used) in operating activities	1 780	2 042	1 980	696	(1 837)
Additions to intangible assets and other assets	(539)	(465)	(378)	(356)	(368)
Purchase of property and equipment & other	(251)	(129)	(550)	(55)	(99)
Net cash used in investing activities	(790)	(594)	(928)	(411)	(467)
Proceeds from debt issuance, other LT liabilities					
Cash flows on credit lines/debt/lease	(37)	(2)	(13)	201	(150)
Proceeds from issuance of capital / conv debt	4	17	117	77	(291)
Net cash provided (used) by financing activities	(33)	15	104	278	(441)
Effect of exchange rate changes on cash	(114)	211	(312)	(11)	(319)
Net changes in cash and cash equivalents	843	1 674	844	552	(3 064)
Cash and cash equivalents at beginning of period	14 734	13 060	12 216	11 664	14 728
Cash and cash equivalents at end of period	15 577	14 734	13 060	12 216	11 664

- Positive cash flow from last 4 quarters
- Solid cash position is a positive factor when partnering with multinational OEM's in pursuit of growth

Q2'16: Largest single installation PO to date received from existing OEM Fujitsu

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HPC installation in Japan

FUJITSU

JCAHPC

- Announced purchase order April 28th for a total of 70 RackCDU™ and in excess of 8,000 node level cooling loops
- The order is for an installation at the Joint Center for Advanced High Performance Computing (JCAHPC) in conjunction with University of Tokyo and Tsukuba University

Performance and cost rationale

- Fujitsu is using Asetek's liquid cooling to remove heat from processors and other high power components in its 8,208 node Fujitsu PRIMERGY cluster to deliver maximum performance while keeping operating costs at a minimum
- The installation is expected to be the highest performance supercomputer system in Japan

Expecting \$1-1.5m of revenue in 2016

- Shipped \$0.2 million of RackCDU Direct to Chip™ products to Fujitsu in Q2



Deliveries under purchase agreement with OEM Penguin as planned

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Asetek's technology will be part of one of the world's largest Open Compute-based installations

Expecting \$1.5-2.0m of revenue in 2016



- Penguin is incorporating RackCDU D2C™ liquid cooling into its Tundra™ Extreme Scale (ES) HPC server product line
- One of the end users of these solutions will be the U.S. National Nuclear Security Administration's CTS-1 systems deployment at three major national laboratories, forming an Open Compute-based installation
- Asetek expects total orders on this project to result in shipment of >100 RackCDU in the first year and 300 RackCDU within the first three years
- Shipped \$0.1m of product under purchase agreement in Q2
- Generated cumulative revenue of \$0.9m in H1'16
- The CTS-1 project and the OEM relationship with Penguin is anticipated to result in \$1.5 to \$2.0 million of total revenue for Asetek in 2016

Both U.S. government contracts progressing, yielding revenue in H2'16



California Energy Commission contract

2 year contract

- Total contract value \$3.5m
- Revenue of \$0.2m in Q2, principally from engineering associated with converting a supercomputer (the first of two data centers) to liquid cooling
- Generated cumulative revenue of \$1.0m through Q2
- Expecting substantial increase in revenue on this project during the balance of 2016

Department of Defense (ESTCP) contract

3 year contract

- Total contract value \$2.4m
- Generated cumulative revenue of \$2.1m from inception in 2013 through June 2016
- Project restarted after being paused temporarily while the DoD relocated the project to a different site
- The new site was secured during the first quarter and facilities work will begin in Q3'16
- Revenue is expected to ramp in H2'16



Management team



CEO & Founder

André S. Eriksen

- Long-term entrepreneur and founder of Asetek
- Previously employed at Danfoss in their management trainee program
- Holds an engineering degree from Aalborg University
- Several MBA level executive management programs from Right, Stanford, MIT and Wharton



CFO

Peter Madsen

- Previous positions include International Controller (DK) and Chief Financial Officer (US) at Martin Professional, Inc.
- Also served as CFO of Dantax Radioindustri A/S listed on the Copenhagen Stock Exchange
- MBA from Fort Lauderdale Metropolitan University



VP Sales

John Hammill

- 20+ years of high tech industry sales, sales management and marketing experience
- Previously held position as VP of Global Sales at nVidia and AMD
- Has managed global sales teams
- BSc in Electronics and Electrical Engineering from the University of Glasgow in Scotland



VP Engineering

Mette Nørmølle

- 16 years in Research & Development organizations
- Worked at Bosch Telecom, Siemens Mobile, BenQ, Motorola and GN Netcom
- Holds a MSc degree in Materials and Manufacturing Engineering, specialized in polymers from Danish Technical University, Denmark.



VP Global Operations

Csaba Vesei

- 14+ years with IBM in numerous leadership roles, where he managed fulfillment, logistics, manufacturing planning, procurement, and supply chain functions
- MBA from Buckinghamshire Chilterns University, as well as a BSc in Information Technology from the College of Dunaujvaros

Board of Directors



Chairman, BoD

Sam Szeinbaum

- 20+ years of international management and tech industry experience
- Most of career at HP, where he served in a variety of leadership roles
- Former VP and GM for HP's Americas Consumer Products
- Holds an MSc in Management from Purdue University



Director, BoD

Chris Christopher

- 40+ years of leadership, management and tech industry experience
- Most recent Senior VP and GM at HP for an \$18B portfolio consisting of blades based client systems, workstations and desktop PCs
- BSEE and MSEE from Colorado State University and an Executive MBA from Insead School of Business



Director, BoD

Peter Gross

- Leader of the Mission Critical Systems group at Bloom Energy
- Prior to joining Bloom, Gross was Managing Partner for HP's Carbon, Power and Critical Facilities Services, responsible for strategic technology planning and business development
- More than 30 years' relevant experience in engineering and design of data centers
- MBA from California State as well as an EE.



Director, BoD

Jim McDonnell

- 36 year career of growth and accomplishment at Intermec Technologies, Hewlett-Packard and General Electric Co. where he held leadership roles in sales and marketing
- Brings a wealth of strategic and hands-on experience in global sales, marketing, customer engagement, channel, and enterprise management
- BS degree in Electrical Engineering from Villanova University



Director, BoD

Jorgen Smidt

- 25 years of international operational and business management experience from the mobile telecoms industry.
- Analysis and implementation of investment and international marketing, market positioning and communication strategies. Prior to Sunstone, Jørgen's career in Nokia spanned 13 years and six years with Motorola
- Jørgen holds an engineering degree in computer science from the Engineering College of Copenhagen.
- Mr. Smidt is currently a partner in Sunstone Technology Ventures Fund I,



Director, BoD

Knut Øversjøen

- Independent advisor with extensive experience from management positions within several industries
- Former Partner at Carnegie Investment Banking, CEO in Global Tender Barges, CEO in Kverneland, CFO in PGS, CFO in Enitel and CFO in Hafslund
- MBA from BI Norwegian Business School

IP portfolio with patents and pending patent and utility model applications worldwide

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Overview of patents and patent applications globally

US

Patents:

- Cooling System, Condensate Cooling (19Apr 2011)
- CPU Cooling by Water I (5 July 2011)
- CPU Cooling by Water II (21 Aug 2012)
- Graphical Card Thermal Interposer (25 Sep 2012)
- Liquid Cooling System for an Electronic System (7 Jan 2013)
- Graphical Card Thermal Interposer (17 Jun 2014)
- Integrated Liquid Cooling System (notebook) (22 Jan 2013)
- Server Rack Closed Loop Liquid Cooling System (13 May 2014)
- Server Rack Closed Loop Liquid Cooling System (10 Jun 2014)
- Server Rack Closed Loop Liquid Cooling System (10 Jul 2014)
- Server Distribution Cooling Unit (23 Apr 2014)

Applications:

- Direct Air Contact Liquid Cooling System Heat Exchanger Assembly
- Liquid Cooling System Cold Plate Assembly
- Cooling System for a Server
- Fluid Connector for a Cooling System
- Server Memory Cooling Apparatus
- Thermal Management System
- Leak Detection System

Germany & EU

Patents:

- Computer Cooling System, Compressor Cooling (Germany, 31 Mar 2010)
- Cooling System, Condensate Cooling (Germany, 3 Apr 2008)
- Utility Model, CPU Cooling by Water (Germany, 5 Nov 2009)
- CPU Cooling by Water I (EU, 5 July 2014)

Applications:

- CPU Cooling by Water II
- Graphical Card Thermal Interposer
- Integrated Liquid Cooling System (notebook)
- Server Rack Closed Loop Liquid Cooling System
- Liquid Cooling System for an Electronic System
- Cooling System for a Server

China & Hong Kong

Patents:

- CPU Cooling by Water II (5 Dec 2012)
- Cooling System, Condensate Cooling (19Apr 2011)

Applications:

- Liquid cooling System for a computer
- Cooling System for a Server

Strengthened IP platform and competitiveness via several positive lawsuit outcomes during 2015

Turning a niche business into a mainstream computer hardware provider



Tech development

2000-2005

- Enters mainstream market
- Technology development
- IP development
- Seed financing

Venture and growth

2006-2011

- OEM and ecosystems partnerships firming up
- Series A financing: KT Venture Group Northzone Ventures, Vaekstfonden
- Focus on OEM/ODM solutions
- Hiring a complete executive management team and thermal specialists

IPO and expansion

2012-2015

- Further OEM onboarding
- First data center installations
- Adding growth capital
- OEM onboarding
- IPO and OSE listing
- Data center strategy commences
- Surpasses 1 and 2 Million Shipped Units Milestone

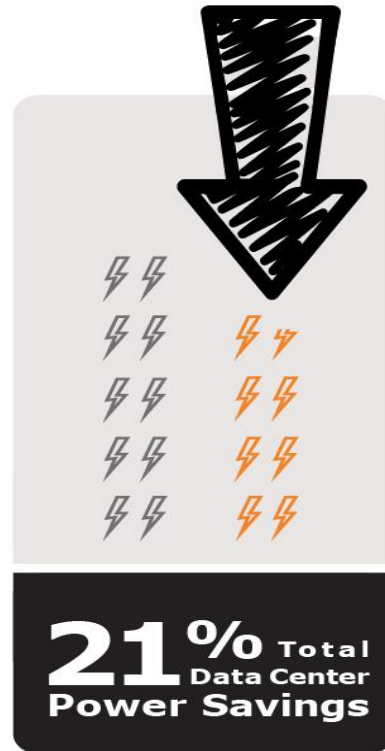
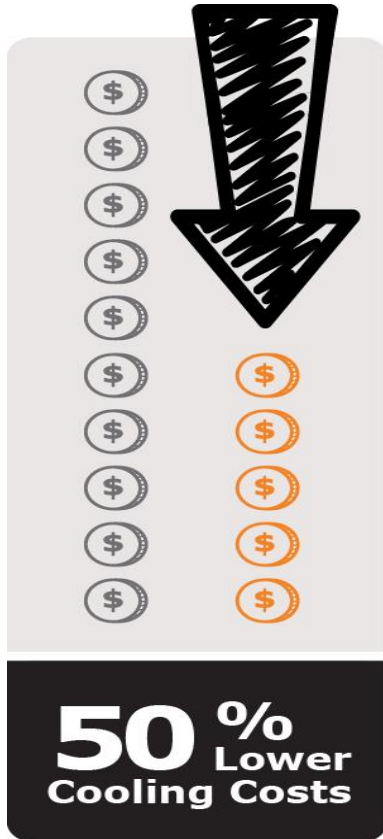
Next level

2016-

- Preparing for the next level
- Working with existing OEMs
- Working to add additional OEMs

Reduce OpEX

LIQUID
COOLING
Done right!



“
**Reducing power consumption...
is a leading concern
of the HPC community”**

Anna Maria Bailey,
HPC Facilities Manager at LLNL

REDUCE OPEX

OPTIMIZE CAPEX

UNLEASH POTENTIAL

GO GREEN

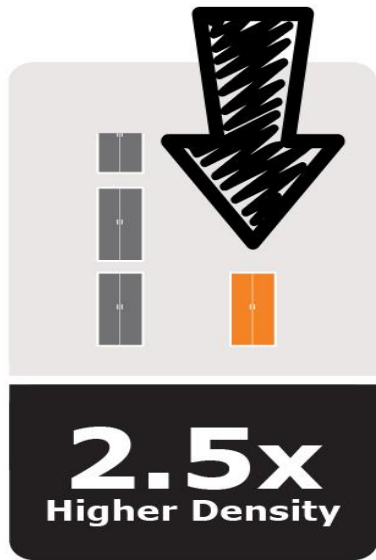
Enable More Power Efficient Cooling

Eliminate chillers & cooling towers.

Reduce Server Power by Eliminating Fans

Optimize CapEX

LIQUID
COOLING
Done right!™



SAVES
MONEY



SAVES
POWER



SAVES
SPACE



**PAYS
FOR ITSELF
in 0-3
Years**



**We'd rather
pay for cycles
than chillers."**

Roger Smith,
Senior Computer Specialist,
MSU

REDUCE OPEX

OPTIMIZE CAPEX

UNLEASH POTENTIAL

GO GREEN

Shift CapEX to Compute Cycles

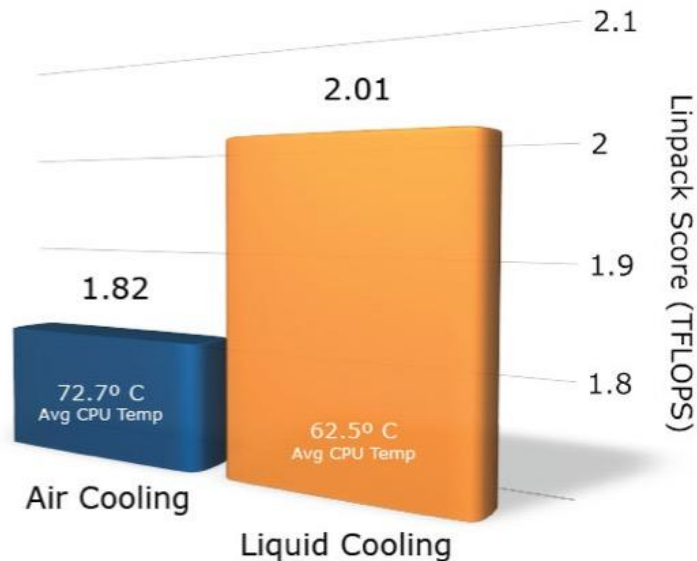
Power Efficiency: Grow DC server count within current power envelope.

Optimize Physical Space: Increase server count within existing racks.

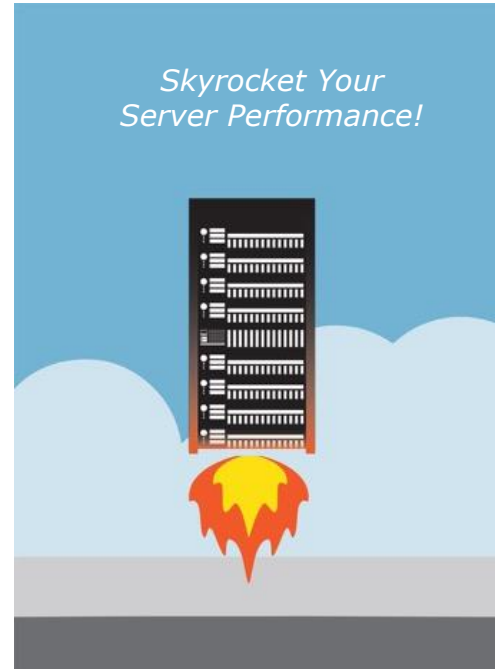
Cooling Efficiency: Purchase dry coolers rather than more chillers.

Realize Performance Potential

LIQUID
COOLING
Done right!



10% Increase in Performance!*



REDUCE OPEX

OPTIMIZE CAPEX

UNLEASH POTENTIAL

GO GREEN

Optimize Compute

* As seen in Mississippi State University HPC Shadow Cluster

Enable maximum sustained CPU throughput.

Improved reliability.

Future proof rack cooling for higher kW servers and blades.

HEAT

Worldwide, data centers waste around

400 TRILLION
BTU OF HEAT ANNUALLY.

That could be used to heat...

4.4 MILLION HOMES
(90 million BTU/yr)...



With Asetek RackCDU, that heat could be used for building



or water heating.



WATER

IN THE US, DATA CENTERS USE...

152 BILLION



That's enough to fill...

253 thousand
Olympic swimming pools
(600 thousand gallons).

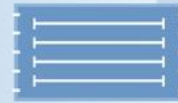


DO THE MATH



If every data center in the US implemented RackCDU technology,

we would save



63,000
swimming pools

REDUCE OPEX

OPTIMIZE CAPEX

UNLEASH POTENTIAL

GO GREEN

Waste Heat Reuse
Reduce Water Footprint
Reduce Carbon Footprint

Ensuring value creation

Priority	Value drivers	
Profitable growth	Desktop PC growth	<ul style="list-style-type: none">• Revenue growth• Diversification of revenue streams• Margin protection and optimization
	Data center growth	<ul style="list-style-type: none">• OEM adoption• Operations and margin stabilization
	Cost base optimization	<ul style="list-style-type: none">• Pinpointed IP and R&D investments• Manufacturing• Sales and marketing efficiency
	Cash flow improvement	<ul style="list-style-type: none">• Cash conversion• Continued balance sheet optimization

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