

Press Release

29 January 2026

Swedbank's Full-year report 2025

Swedbank's President and CEO Jens Henriksson comments: "2025 was a successful year for Swedbank."

- Return on equity was 14.7 per cent for the quarter and 15.2 per cent for the full year 2025
- Proposed dividend of SEK 29.80 per share, including a special dividend of SEK 9.35
- Swedbank acquired Entercard and Stabelo

| Financial information SEKm | Q4 2025 | Q3 2025 | % | Full-year 2025 | Full-year 2024 | % |
|--|---------------|---------------|-----------|-------------------|-------------------|-----------|
| Total income | 17 340 | 17 105 | 1 | 68 736 | 74 104 | -7 |
| Net interest income | 10 775 | 10 819 | 0 | 44 000 | 49 267 | -11 |
| Net commission income | 4 249 | 4 117 | 3 | 16 320 | 16 716 | -2 |
| Net gains and losses on financial items | 982 | 847 | 16 | 3 227 | 3 687 | -12 |
| Other income ¹ | 1 334 | 1 322 | 1 | 5 189 | 4 435 | 17 |
| Total expenses | 6 268 | 6 030 | 4 | 24 532 | 25 376 | -3 |
| Profit before impairments, bank taxes and resolution fees | 11 072 | 11 075 | 0 | 44 203 | 48 728 | -9 |
| Impairment of tangible and intangible assets | 0 | 0 | | 0 | 790 | -100 |
| Credit impairments | 355 | -398 | | -34 | -268 | -87 |
| Bank taxes and resolution fees | 713 | 663 | 8 | 2 982 | 4 019 | -26 |
| Profit before tax | 10 004 | 10 809 | -7 | 41 255 | 44 187 | -7 |
| Tax expense | 1 838 | 2 298 | -20 | 8 496 | 9 320 | -9 |
| Profit for the period | 8 166 | 8 512 | -4 | 32 759 | 34 866 | -6 |
| Earnings per share, SEK, after dilution | 7.22 | 7.53 | | 28.98 | 30.86 | |
| Return on equity, % | 14.7 | 16.0 | | 15.2 | 17.1 | |
| C/I ratio | 0.36 | 0.35 | | 0.36 | 0.34 | |
| Common Equity Tier 1 capital ratio, % | 17.8 | 19.7 | | 17.8 | 19.8 | |
| Credit impairment ratio, % | 0.07 | -0.08 | | 0.00 | -0.01 | |

1) Other income includes the items Net insurance, Share of profit or loss of associates and joint ventures, and Other income from the Group income statement.

Contact:

Maria Caneman, Head of Investor Relations
Phone: +46 72 238 32 10
E-mail: maria.caneman@swedbank.se

Hannes Mård, Head of Press
Phone: +46 73 057 41 95
Email: hannes.mard@swedbank.se

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Swedbank empowers the many people and businesses to create a better future. Our vision is a financially sound and sustainable society. Swedbank Group is the leading bank with over 7 million retail customers and 550 000 corporate customers in our four home markets: Sweden, Estonia, Latvia and Lithuania. Swedbank Group is also present in other Nordic countries, the U.S. and China. Together we make your financial life easier. Find out more: www.swedbank.com