

# Press Release

29 January 2026

## Swedbank's Full-year report 2025

**Swedbank's President and CEO Jens Henriksson comments: "2025 was a successful year for Swedbank."**

- Return on equity was 14.7 per cent for the quarter and 15.2 per cent for the full year 2025
- Proposed dividend of SEK 29.80 per share, including a special dividend of SEK 9.35
- Swedbank acquired Entercard and Stabelo

Financial information SEKm	Q4 2025	Q3 2025	%	Full-year 2025	Full-year 2024	%
	2025	2025		2025	2024	
<b>Total income</b>	<b>17 340</b>	<b>17 105</b>	<b>1</b>	<b>68 736</b>	<b>74 104</b>	<b>-7</b>
Net interest income	10 775	10 819	0	44 000	49 267	-11
Net commission income	4 249	4 117	3	16 320	16 716	-2
Net gains and losses on financial items	982	847	16	3 227	3 687	-12
Other income <sup>1</sup>	1 334	1 322	1	5 189	4 435	17
<b>Total expenses</b>	<b>6 268</b>	<b>6 030</b>	<b>4</b>	<b>24 532</b>	<b>25 376</b>	<b>-3</b>
<b>Profit before impairments, bank taxes and resolution fees</b>	<b>11 072</b>	<b>11 075</b>	<b>0</b>	<b>44 203</b>	<b>48 728</b>	<b>-9</b>
Impairment of tangible and intangible assets	0	0		0	790	-100
Credit impairments	355	-398		-34	-268	-87
Bank taxes and resolution fees	713	663	8	2 982	4 019	-26
<b>Profit before tax</b>	<b>10 004</b>	<b>10 809</b>	<b>-7</b>	<b>41 255</b>	<b>44 187</b>	<b>-7</b>
Tax expense	1 838	2 298	-20	8 496	9 320	-9
<b>Profit for the period</b>	<b>8 166</b>	<b>8 512</b>	<b>-4</b>	<b>32 759</b>	<b>34 866</b>	<b>-6</b>
Earnings per share, SEK, after dilution	7.22	7.53		28.98	30.86	
Return on equity, %	14.7	16.0		15.2	17.1	
C/I ratio	0.36	0.35		0.36	0.34	
Common Equity Tier 1 capital ratio, %	17.8	19.7		17.8	19.8	
Credit impairment ratio, %	0.07	-0.08		0.00	-0.01	

1) Other income includes the items Net insurance, Share of profit or loss of associates and joint ventures, and Other income from the Group income statement.

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Swedbank empowers the many people and businesses to create a better future. Our vision is a financially sound and sustainable society. Swedbank Group is the leading bank with over 7 million retail customers and 550 000 corporate customers in our four home markets: Sweden, Estonia, Latvia and Lithuania. Swedbank Group is also present in other Nordic countries, the U.S. and China. Together we make your financial life easier. Find out more: [www.swedbank.com](http://www.swedbank.com)