

STRAX

PRESS RELEASE

MAY 21, 2018

STRAX: ANNUAL REPORT AND CHANGES COMPARED TO YEAR END REPORT

STRAX AB has today published the Annual Report for 2017.

During the audit process some assessments have changed, resulting in differences in the reported profit or loss. The impacts are detailed below at an aggregated level.

The largest impact is relating to an updated judgement on reported values of tax carry forwards relating to the German entities. The impact increased reported tax costs for the period by EUR 608.

Operating profits have only seen a minor adjustment of KEUR -72.

Reported differences (KEUR)	Year-end report	Audit differences	Annual report
Net sales	100 607	-542	100 065
Gross profit	28 645	-538	28 107
Operating profit	5 730	-72	5 658
Profit before tax	3 989	-434	3 555
Tax	-1 160	-608	-1 768
Profit or loss for the period	2 829	-1 042	1 787

Reported equity has changed from 22 086 to 21 028, a change of -1 058 represented by the change in profit or loss.

For further information please contact Gudmundur Palmason, CEO, STRAX AB, +46 8 545 01750.

About STRAX

STRAX is a market-leading global company specializing in mobile accessories and connected devices. STRAX has built a House of Brands to complement its value-added customer-specific solutions and services. STRAX House of Brands includes proprietary brands: XQISIT, GEAR4, Urbanista, THOR, avo+, FLAVR, Eule and licensed brands: adidas and bugatti. In addition STRAX represents over 40 major mobile accessory brands. STRAX sells into all key channels ranging from telecom operators, mass merchants and consumer electronics to lifestyle retailers and direct to consumers online.

STRAX was founded in Miami and Hong Kong in 1995 and has since grown across the world.

Today, STRAX has over 200 employees across 13 countries with its operation HQ and logistics center based in Germany. STRAX is listed on the Nasdaq Stockholm stock exchange.

This information is information that STRAX AB is obliged to make public pursuant to the Financial Instruments Trading Act. The information was submitted for publication at 08:55 CET on May 21, 2018.