

INTERIM REPORT **ORC GROUP HOLDING AB JANUARY 1 – SEPTEMBER 30, 2014**

PROGRESS FOR ORC'S PRODUCTS BUT MARKETS REMAIN CHALLENGING

- > Operating revenue for the period from July to September 2014 was SEK 98m (105), a decrease of 7% compared to the same period of 2013 that is mainly due to continued low activity in the financial markets. Revenue was unchanged compared to the first two quarters of the year.
- > Adjusted EBITDA was SEK 43m (54) and adjusted EBITDA-CAPEX was SEK 17m (26). Operating expenses and CAPEX are on a level with the corresponding period of last year and the previous quarter. Income for the period is on par with the past two quarters.

COMMENTS FROM CEO TORBEN MUNCH:

“The third quarter revenue remained at the same level as previous quarters. However, there is lingering uncertainty concerning the market outlook in Europe, as well as North America and Asia.

The third quarter saw continued success for Orc's new product suite. Orc Flow Control, a versatile tool for risk control and regulatory compliance, was awarded the title of “Best New Product for Risk Management of the Year” by the industry organization Futures and Options World (FOW).

Like revenue, our costs were stable during the quarter. As previously mentioned, Orc has established a strong cost culture, which has made it possible for the company to show solid margins even when revenue is under pressure.

The global financial market is continuing to evolve, with a slowly growing clarity regarding the regulatory framework and future structure of the financial system. Orc is closely following this trend and proactively adapting its offering and services in order to best enable our clients to succeed in their core businesses.”

ABOUT ORC

Orc is the global market leader in trading technology for listed derivatives. Building on our commitment to long term partnerships and technology innovation that delivers results, Orc serves the trading and electronic execution needs of clients worldwide.

Leading trading firms, market makers, banks and brokers depend on Orc to provide robust solutions that deliver concrete value, ensuring that they achieve their business goals in the world's increasingly dynamic and competitive markets.

With nearly 200 customer sites in more than 30 countries, access to over 150 trading venues and offices in each of the world's key financial centers, we offer true global capabilities.

Combining our technology and financial industry expertise, including a solid understanding of regulatory issues, Orc also provides expert advice and services that help reduce complexity and cost, while enabling clients to stay focused on value creation in their core businesses.

Orc is owned by Orc Group Holding AB which in turn is owned mainly by Nordic Capital Fund VII.

For more information visit: orc-group.com

CONTACT INFORMATION

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The information in this interim report is subject to the disclosure requirements of Orc Group Holding AB under the Swedish Securities Exchange and Clearing Operations Act and the Financial Instruments Trading Act. The information was released for publication on November 13, 2014, 8:00 a.m. CET.

N.B. The English text is a translation of the Swedish text. In case of discrepancy between the Swedish and the English text the Swedish version shall prevail.