

# New business segments

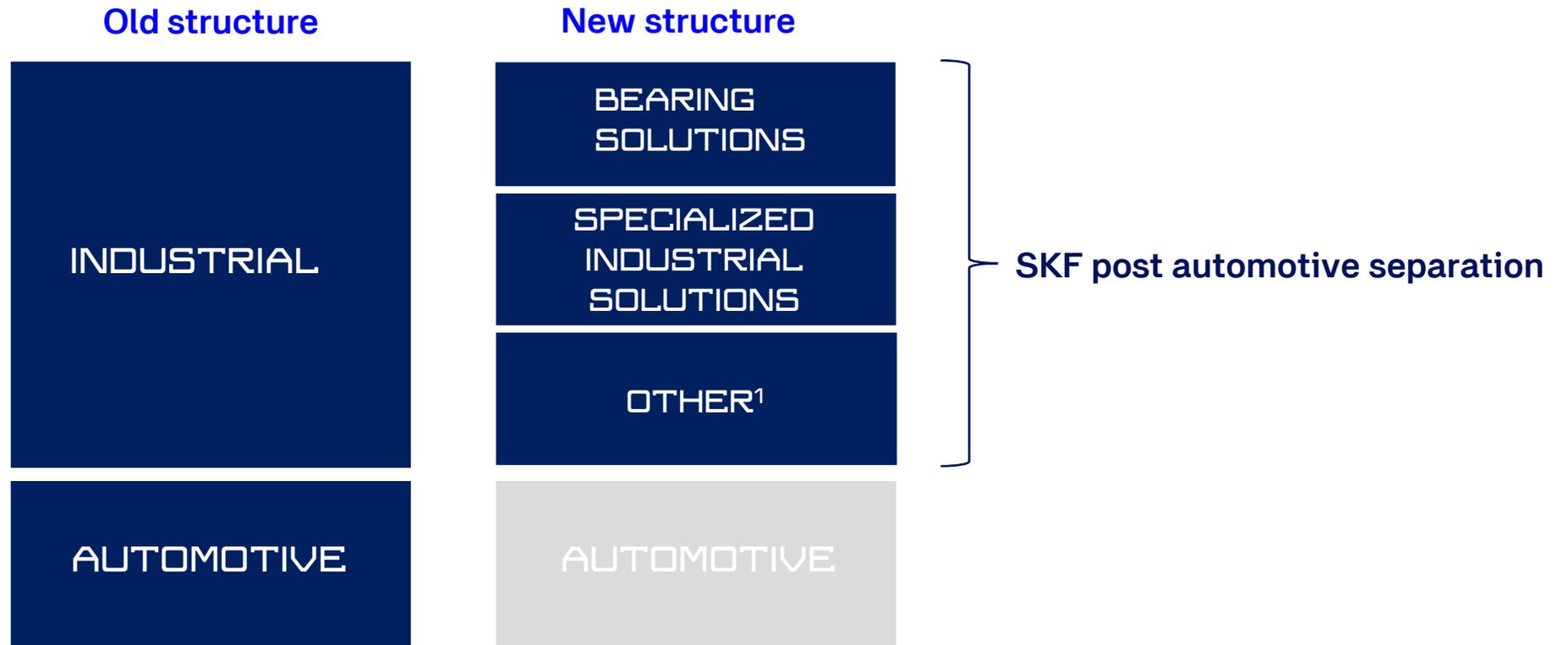
## - restatement of historical figures

As of January 2026, SKF has three business segments – two industrial segments i.e. Bearing Solutions and Specialized Industrial Solutions, as well as one Automotive segment, for which a separation has been initiated. As previously communicated, SKF’s objective is to list the Automotive business on Nasdaq Stockholm during Q4 2026, subject to the Board of Directors proposing a distribution and listing of the Automotive business and the shareholders’ approval.

The restated financial information in this document has not been audited.

16 March 2026

# New segment structure from Q1 2026



1) Corporate functions and elimination of internal transactions

# ‘Other’

## Old structure



- Costs related to corporate functions allocated to both segments
- Internal trade between both segments has not had a margin impact in this structure

## New structure



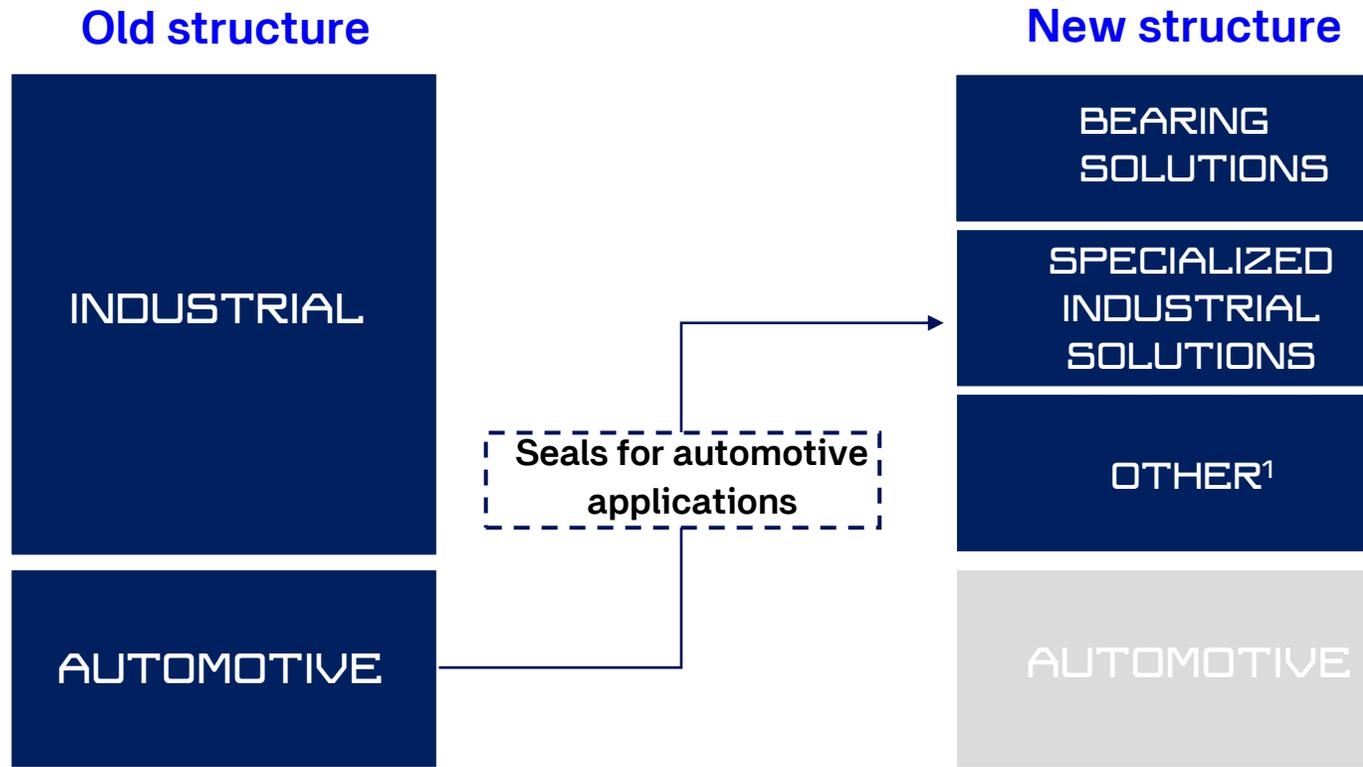
### Other contains

- Up until 2025, previously allocated costs for Corporate functions within Industrial **only**. From 2026, **also** previously allocated Corporate function costs for Automotive will be visible here as well as savings from the rightsizing initiative.
- Elimination of internal sales from Automotive to Industrial segments (topline and operating profit)
- Internal sales from Industrial segments to Automotive:
  - Topline effect netted out by eliminations. Will be visible as external sales (contract manufacturing) from point of separation
  - Operating profit effect already visible

### Other excludes

- For 2024-2025, Automotive carries allocation of Corporate function costs at a similar magnitude as it will be from 2026
- From 2026, Automotive carries their own central costs

# Change in financial reporting from Automotive to Industrial

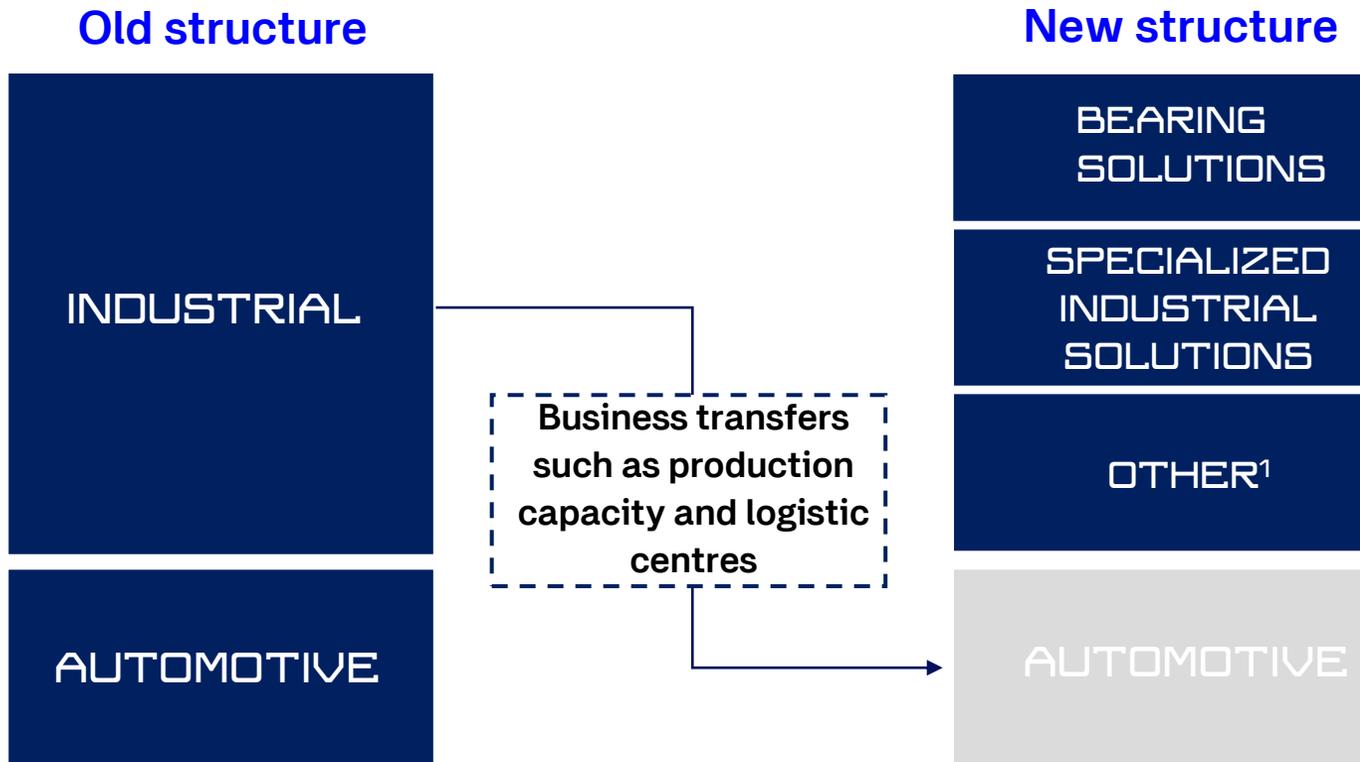


## Change in financial reporting of sealing business for automotive applications

- SKF’s sealing business offers solutions for both industrial and automotive applications
- The sealing business for automotive applications have up until 2025 been reported in the Automotive segment, however, has operationally been part of SKF’s Sealing business
- The transfer is only a change in financial reporting
- Sales of BSEK ~2.4 in 2025

1) Corporate functions and elimination of internal transactions

# Business transfer from Industrial to Automotive



**Transfer of assets**

- Mirroring all business transfers such as production capacity and logistic centres from Industrial to Automotive

1) Corporate functions and elimination of internal transactions

# Automotive new vs old structure

	Old	New	Change
MSEK	2025	2025	2025
Sales, external	25,969	23,598	-2,371
Sales, internal		1,034	1,034
Sales	25,969	24,632	-1,337
Organic growth	-4.3%	-4.5%	-0.2pp
Currency impact	-6.9%	-6.9%	0.0pp
Structure	0.0%	0.0%	0.0pp
Adjusted operating profit	1,077	1,027	-50
Adjusted operating margin	4.1%	4.2%	0.1pp
Items affecting comparability	-1,297	-1,560	-263
Operating profit	-220	-533	-313
Operating profit margin	-0.8%	-2.2%	-1.4pp

- Change in financial reporting of sealing business for automotive applications from Automotive to Specialized Industrial Solutions

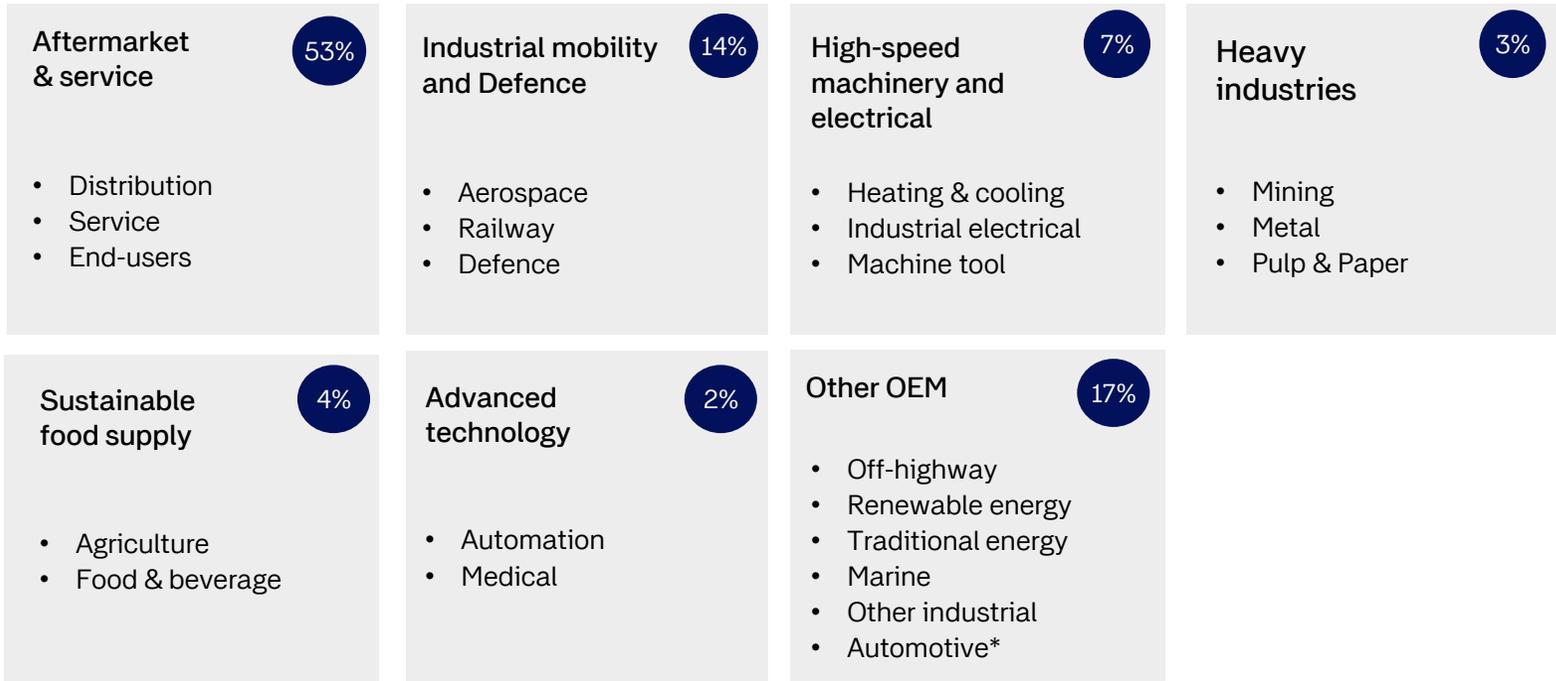
- Internal sales to Industrial segments

- Change in financial reporting of sealing business for automotive applications from Automotive to Specialized Industrial Solutions
- Mark-up on internal sales (profit) from Automotive to Industrial i.e. labelled post separation as contract manufacturing and will have a similar mark-up.
- Mark-up on internal sales (cost) from Industrial to Automotive i.e. labelled post separation as contract manufacturing and will have a similar mark-up.
- Mirroring all business transfers such as production capacity and logistic centres from Industrial to Automotive

- Regionalization charges related to assets now part of Automotive (previously in Industrial)

# New customer industry breakdown

## BEARING SOLUTIONS & SPECIALIZED INDUSTRIAL SOLUTIONS



## AUTOMOTIVE

No change to the customer industry breakdown for Automotive, i.e., Light vehicles, Commercial vehicles and Vehicle aftermarket

\* Automotive exposure due to change in financial reporting of sealing business for automotive applications from Automotive to Specialized Industrial Solutions

● Share of Industrial net sales in 2025

**SKF**