



Press release

SKF publishes Annual and Sustainability Report 2025

Gothenburg, 6 March 2026: AB SKF's Annual and Sustainability Report 2025 has today been published on the Group's website. The report provides insights into SKF's value creation activities for customers, shareholders and other stakeholders through continued resilient financial performance, strategy execution, and progress towards the long-term targets.

"In 2025 we continued to unlock long-term value. The achievements made in executing our strategy, while delivering resilient results and advancing sustainability, are a testament to the hard work and dedication of our global teams", says Rickard Gustafson, President and CEO.

This year, the Annual and Sustainability Report has a streamlined front-end section, mainly consisting of an extended President's letter. This part explains the financial performance and highlights the strategic updates with key milestones in 2025 such as the ongoing transformation of the Group, thereby providing a deeper understanding of SKF's direction and ambitions. More detailed information about SKF's value creation is available on the Group's updated IR website: <https://www.skf.com/group/investors/skf-as-an-investment/strategy-for-value-creation>.

In addition, the Annual and Sustainability Report includes an extended Sustainability Report that addresses the requirements set by the Corporate Sustainability Reporting Directive (CSRD). This part demonstrates SKF's continued progress towards its 2030 decarbonization targets, renewable energy commitments, and broader sustainability goals. In 2025, SKF reached a 79% reduction in scope 1 and 2 emissions from a 2019 baseline (an improvement from 59% in 2024).

The SKF Annual and Sustainability Report 2025 is available on:
<https://www.skf.com/group/investors/financials/annual-reports?page=1>.

Aktiebolaget SKF
(publ)

AB SKF is obliged to make this Annual Report public pursuant to the Securities Markets Act. The report was submitted for publication through the agency of the contact person set out below at 6 March 2026 at 13.00 CET.



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Since 1907, SKF has been making some of the world's most innovative bearings, seals, lubrication systems, condition monitoring solutions, and services to reduce friction. Less friction means more energy saved and by reducing it, we make industry smarter, more competitive, and more energy efficient, building a more sustainable future where we can all do more with less. SKF is represented in approximately 130 countries and has around 17,000 distributor locations worldwide. Annual sales in 2025 were SEK 91,583 million and the number of employees was 37,271. www.skf.com

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