

Press release 2 February 2024

Year-end report Rejlers AB January – December 2023

October - December

- Net sales increased by 14.4% to SEK 1,132.6 million (990.2)
- Organic sales growth amounted to 3.2% (8.6)
- EBITA amounted to SEK 90.5 million (91.8), and the EBITA margin was 8.0% (9.3), negatively impacted by restructuring costs of SEK 10.0 million and one working day less than in the same quarter last year
- Excluding items affecting comparability, EBITA increased to SEK 100.5 million and the EBITA margin amounted to 8.9%
- Operating profit (EBIT) amounted to SEK 71.2 million (79.6), impacted by acquisition expenses of SEK 3.7 million (0.1), with regard to the acquisition of Eurocon and Karl Knudsen AS
- Net financial items amounted to SEK 12.3 million (10.4), positively impacted by SEK 28.0 million (16.5) related to the restatement of liabilities for unpaid supplemental purchase amounts and negatively impacted by higher interest rates and exchange rate fluctuations
- Net profit after tax amounted to SEK 71.7 million (76.0)
- Earnings per share before dilution amounted to SEK 3.24 (3.73) and after dilution to SEK 3.22 (3.70)

January - December

- Net sales increased by 16.4% to SEK 4,088.3 million (3,513.0)
- Organic sales growth amounted to 5.0% (11.7)
- EBITA increased to SEK 306.2 million (287.3), and the EBITA margin amounted to 7.5 per cent (8.2), negatively impacted by integration costs in connection with the acquisition of Eurocon, impairment of projects and restructuring costs, totalling SEK 20.0 million
- Excluding items affecting comparability, EBITA increased to SEK 326.2 million and the EBITA margin amounted to 8.0%
- Operating profit (EBIT) increased to SEK 235.0 million (234.3), impacted by acquisition expenses of SEK 13.5 million (6.7), with regard to the acquisition of Eurocon and Karl Knudsen AS
- Net financial items amounted to SEK -8.3 million (11.5), positively impacted by SEK 29.5 million (16.5) related to the restatement of liabilities for unpaid supplemental purchase amounts and negatively impacted by higher interest rates and exchange rate fluctuations
- Net profit after tax amounted to SEK 185.4 million (196.4)
- Earnings per share before dilution amounted to SEK 8.39 (9.64) and after dilution to SEK 8.32 (9.55)
- The Board of Directors proposes a dividend of SEK 4.50 per share (4.50)

Statement by the President and CEO

"2023 was another record year for Rejlers, despite large variation in demand between our operating areas. One of the highlights of the year was the acquisition of Eurocon, which strengthened our offering in the process industry and the green industrial transformation. This is the first year Rejlers have achieved a profit beyond SEK 300 million", says Viktor Svensson, President and CEO of Rejlers AB.

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About Rejlers

Rejlers is one of the leading engineering consultancy firms in the Nordic region. With cutting-edge expertise, we help companies, public authorities and other organisations meet tomorrow's societal challenges. Our services are important building blocks for achieving a sustainable society. Founded in 1942, Rejlers success is built on the ability to constantly embrace new knowledge. Our vision "Home of the learning minds" guides us to continuous learning, development and growth. With operations in Sweden, Finland, Norway and the United Arab Emirates, Rejlers has 3300 experts in technology areas such as energy, industry, infrastructure and real estate. In 2023, the company had a turnover of 4.1 billion SEK and its class B share is listed on Mid Cap, Nasdaq Stockholm. www.rejlers.com