

Press release 5 February 2021

Year-end report Rejlers AB January – December 2020

October – December, remaining operations

- Sales decreased by 1.9% to SEK 631.2 million (643.4)
- Organic sales growth excluding exchange rate fluctuations amounted to -5.1% (8.4)
- EBITA increased to SEK 35.6 million (35.0) and the EBITA margin was 5.6% (5.4)
- EBIT increased to SEK 28.0 million (18.0), impacted by acquisition expenses for the acquisition of Geosigma of SEK 2.7 million
- Net financial items amounted to an expense of SEK -7.0 million (-3.3), affected by an impairment of a minority interest
- Net profit after tax amounted to SEK 8.8 million (17.5)

January – December, remaining operations

- Net sales increased by 10.8% to SEK 2,366.9 million (2,136.7)
- Organic sales growth excluding exchange rate fluctuations amounted to -2.2% (8.2)
- Adjusted EBITA increased to SEK 128.6 million (113.4) and adjusted EBITA margin was 5.4% (5.3)
- Restructuring costs amounted to SEK 18.4 million (0)
- EBITA amounted to SEK 110.2 million (113.4) and the EBITA margin was 4.7% (5.3)
- EBIT increased to SEK 83.8 million (79.5), impacted by acquisition expenses for the acquisition of Geosigma of SEK 2.7 million
- Net financial items amounted to an expense of SEK -34.0 million (-4.5), affected by an impairment of a minority interest and buyouts of minority interests, as well as the translation of currencies
- Net profit after tax amounted to SEK 32.5 million (59.6)
- Due to the continued uncertainty resulting from COVID-19, the Board intends to return to the issue of a dividend

January – December including Embriq January- August

- Net sales increased by 2.0% to SEK 2,608.7 million (2,557.1)
- Organic sales growth excluding exchange rate fluctuations amounted to -2.2% (8.2)
- Adjusted EBITA increased to SEK 149.2 million (138.0) and adjusted EBITA margin increased to 5.7% (5.4)
- Capital gains regarding divested operations amounted to SEK 233.2 million (0)
- Restructuring costs amounted to SEK 18.4 million (0)
- EBITA increased to SEK 364.0 million (138.0) and the EBITA margin was 13.9% (5.4)
- EBIT increased to SEK 337.0 million (103.5), mainly impacted by capital gains for divested operations
- Earnings per share before dilution increased to SEK 14.48 (4.19) and after dilution to SEK 14.16 (4.16)

Statement by the President and CEO

“Our journey of change is continuing. For full year 2020, we are reporting an adjusted EBITA (EBITA excluding non-recurring items) of SEK 149 million (138), which is Rejlers’ highest annual profit to-date. We are very proud of an improved operating profit and margin during this unique year, but the goal is set even higher for 2025”, says Viktor Svensson, President and CEO, Rejlers AB.

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About Rejlers

Rejlers is one of the leading engineering consultancy firms in the Nordic region. With our vision “Home of the learning minds” as a beacon, we create a platform for continuous learning, development and growth. Increased learning that creates added value for both customers and employees. We have 2400 dedicated experts with cutting-edge expertise in technology areas such as energy, industry, infrastructure and real estate. We are close to our customers and are represented in Sweden, Finland, Norway and the United Arab Emirates. In 2020, the company had a turnover of 2.6 billion SEK and its class B share is listed on Nasdaq Stockholm.

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