

Press release 23 October 2020

Interim report Rejlers AB January – September 2020

July – September, including Embriq July - August

- Net sales reduced by 2.9% to SEK 537.3 million (553.4), affected by divested operations
- Organic sales growth excluding exchange rate fluctuations amounted to -4.6% (6.5)
- Adjusted EBITA amounted to SEK 25.6 million (26.5) and the adjusted EBITA margin was 4.8% (4.8)
- Capital gains regarding divested operations amounted to SEK 233.2 million (0)
- EBITA increased to SEK 258.8 million (26.5) and the EBITA margin was 48.2% (4.8)
- Earnings per share before dilution amounted to SEK 12.19 (0.71) and after dilution to SEK 11.92 (0.71)

January – September, including Embriq January - August

- Net sales increased by 9.8% to SEK 1,977.5 million (1,800.3)
- Organic sales growth excluding exchange rate fluctuations amounted to 0.5% (3.5)
- Adjusted EBITA increased to SEK 113.4 million (97.5) and adjusted EBITA margin increased to 5.7% (5.4)
- Capital gains regarding divested operations amounted to SEK 233.2 million (0)
- Restructuring costs amounted to SEK 18.4 million (0)
- EBITA increased to SEK 328.2 million (97.5) and the EBITA margin was 16.6% (5.4)
- Earnings per share before dilution amounted to SEK 14.02 (3.16) and after dilution to SEK 13.72 (3.16)

July – September, remaining operations

- Net sales increased by 8.0% to SEK 488.8 million (452.8)
- EBITA increased to SEK 20.6 million (20.0) and the EBITA margin was 4.2% (4.4)
- Net financial items amounted to an expense of SEK 17.7 million (0.8) affected by the translation of cash and cash equivalents in NOK and the buy-out of minority interests
- Net profit after tax amounted to SEK 1.5 million (7.2)
- Earnings per share before dilution amounted to SEK 0.08 (0.40) and after dilution to SEK 0.07 (0.40)

January – September, remaining operations

- Net sales increased by 16.2% to SEK 1,735.7 million (1,493.3)
- Adjusted EBITA increased to SEK 93.0 million (78.4) and adjusted EBITA margin was 5.4% (5.3)
- Restructuring costs amounted to SEK 18.4 million (0)
- EBITA amounted to SEK 74.6 million (78.4) and the EBITA margin was 4.3% (5.3)
- Net profit after tax amounted to SEK 23.6 million (42.1)
- Net financial items amounted to an expense of SEK 27.0 million (1.2) affected by an expense of SEK 16 million for the translation of cash and cash equivalents in NOK and an expense of SEK 4.2 million for the buy-out of minority interests
- Earnings per share before dilution amounted to SEK 1.20 (2.33) and after dilution to SEK 1.17 (2.33)

Statement by the President and CEO

“Thanks to strong measures, Rejlers achieved a clearly adequate EBITA and margin for the third quarter of the year despite the on-going pandemic. For the first nine months of the year, Rejlers increased adjusted EBITA (EBITA excluding non-recurring items) from SEK 97.5 million to SEK 113.4 million and sales increased to SEK 1,977.5 million (1,800.3)”, says Viktor Svensson, President and CEO, Rejlers AB.

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About Rejlers

Rejlers is one of the leading engineering consultancy firms in the Nordic region. With our vision "Home of the learning minds" as a beacon, we create a platform for continuous learning, development and growth. Increased learning that creates added value for both customers and employees. We have 2200 dedicated experts with cutting-edge expertise in technology areas such as energy, industry, infrastructure, real estate and telecom. We are close to our customers and are represented in Sweden, Finland, Norway and the United Arab Emirates. In 2019, the company had a turnover of 2.6 billion SEK and its class B share is listed on Nasdaq Stockholm. www.rejlers.com