

Press release 16 July 2020

Interim report Rejlers AB January – June 2020

April - June

- Net sales increased by 9.7% to SEK 698.5 million (636.4)
- Organic sales growth excluding exchange rate fluctuations amounted to -2.3% (1.0)
- Adjusted EBITA, excluding restructuring costs, increased to SEK 43.5 million (32.3) and adjusted EBITA margin was 6.2% (5.1)
- Restructuring costs amounted to SEK 18.4 million
- EBITA amounted to SEK 25.1 million (32.3) and the EBITA margin was 3.6% (5.1)
- Operating profit (EBIT) amounted to SEK 18.8 million (24.7) and the operating margin was 2.7% (3.9)
- Net profit after tax amounted to SEK 9.8 million (15.9)
- Net financial items amounted to an expense of SEK 6.1 million (2.9)
- Earnings per share before dilution amounted to SEK 0.50 (0.87) and after dilution to SEK 0.49 (0.87)

January - June

- Net sales increased by 15.5% to SEK 1,440.2 million (1,246.8)
- Organic sales growth excluding exchange rate fluctuations amounted to 2.1% (0.7)
- Adjusted EBITA, excluding restructuring costs, increased to SEK 87.8 million (71.0) and adjusted EBITA margin was 6.1% (5.7)
- Restructuring costs amounted to SEK 18.4 million
- EBITA amounted to SEK 69.4 million (71.0) and the EBITA margin was 4.8% (5.7)
- Operating profit (EBIT) amounted to SEK 55.4 million (60.2) and the operating margin was 3.8% (4.8)
- Net profit after tax amounted to SEK 36.1 million (44.1)
- Net financial items amounted to an expense of SEK 9.8 million (2.2)
- Earnings per share before dilution amounted to SEK 1.83 (2.41) and after dilution to SEK 1.79 (2.41)

Statement by the President and CEO

“Rejlers grew by 10 per cent in the second quarter at the same time that we implemented an action programme to ensure continued good profitability in a rapidly changing market situation as a result of the on-going COVID-19 pandemic. Our adjusted EBITA (EBITA excluding non-recurring costs) for the second quarter is SEK 43.5 million (32.4) with an improved margin of 6.2 per cent (5.1).

The economic crisis in the wake of the pandemic impacted Rejlers’ markets in the second quarter, primarily our business focused on manufacturing industries. The areas of energy, telecommunications, smart buildings and infrastructure have fared better. Overall, we are pleased with the order bookings in the current market situation. This is evidence of successful sales work and that Rejlers’ brand is seen as secure in turbulent times among the Nordic buyers of expert engineering services“, says Viktor Svensson, President and CEO, Rejlers AB.

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About Rejlers

Rejlers is one of the leading engineering consultancy firms in the Nordic region. With our vision “Home of the learning minds” as a beacon, we create a platform for continuous learning, development and growth. Increased learning that creates added value for both customers and employees. We have 2400 dedicated experts with cutting-edge expertise in technology areas such as energy, industry, infrastructure, real estate and telecom. We are close to our customers and are represented in Sweden, Finland, Norway and the United Arab Emirates. In 2019, the company had a turnover of 2.6 billion SEK and its class B share is listed on Nasdaq Stockholm.

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