

Press release 2019-10-23

Interim Report Rejlers AB January – September 2019

July - September

- Net sales increased by 7.4 % to SEK 553.4 million (515.5)
- Organic sales growth excluding exchange rate fluctuations amounted to 6.5 % (-1.3)
- EBITA increased to SEK 26.5 million (17.5) including impact from IFRS 16 Leases of SEK -0.3 million and the EBITA margin increased to 4.8 % (3.4)
- Operating profit (EBIT) increased to SEK 20.0 million (14.6) and the operating margin was 3.6% (2.8)
- EBIT was impacted by expenses regarding the acquisition from Neste by SEK 3.3 million
- Profit after tax amounted to SEK 12.9 million (13.4), including an impact from IFRS 16 Leases of SEK -0.6 million
- Earnings per share before dilution amounted to SEK 0.71 (0.73) and after dilution to SEK 0.71 (0.73)
- Cash flow from operating activities totalled SEK -25.5 million (-34.6)

January - September

- Net sales increased by 4.6% to SEK 1,800.3 million (1,721.0)
- Organic sales growth excluding exchange rate fluctuations amounted to 3.5 % (-3.0)
- EBITA increased to SEK 97.5 million (8.7) including impact from IFRS 16 Leases of SEK 1.1 million and the EBITA margin increased to 5.4 % (0.5)
- Operating profit (EBIT) increased to SEK 80.2 million (4.3) and the operating margin was 4.5 % (0.2)
- EBIT was impacted by expenses regarding the acquisition from Neste by SEK 5.5 million
- Profit after tax increased to SEK 57.1 million (-1.3), including an impact from IFRS 16 Leases of SEK -1.8 million
- Earnings per share before dilution amounted to SEK 3.16 (-0.13) and after dilution to SEK 3.16 (-0.13)
- Cash flow from operating activities totalled SEK 105.8 million (35.0)
- Total cost of restructuring measures was SEK 0.0 million (53.4)

Statement by the President and CEO

“We are continuing to deliver growth and improved results, quarter on quarter. On a rolling 12-month basis, Rejlers achieves an EBITA of SEK 133 million (21), which shows that our collective measures and our new strategic focus are taking us in the right direction. The new strategy points out the energy sector as the primary growth area towards 2025. During the third quarter, this part of our operations as strengthened both through extensive recruitment and with 330 new employees in operations acquired from Neste, says Viktor Svensson, President and CEO, Rejlers AB.

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This information is such that Rejlers AB (publ) is obliged by the EU market abuse directive to publish. The information was submitted through the care of the contact person above for publication on 23 October 2019 at 14:00 CEST.

About Rejlers

Rejlers is one of the leading engineering consultancy firms in the Nordic region. With our vision “Home of the learning minds” as a beacon, we create a platform for continuous learning, development and growth. Increased learning that creates added value for both customers and employees. We have nearly 2400 dedicated experts with cutting-edge expertise in technology areas such as energy, industry, infrastructure, real estate and telecom. We are close to our customers and are represented in Sweden, Finland, Norway and the United Arab Emirates. In 2018, the company had a turnover of 2.4 billion SEK and its class B share is listed on Nasdaq Stockholm. www.rejlers.com