

Correction: HANZA's Year-end report 2021: An expansive year with profitable growth

Correction regards the reference to the Market Abuse Regulation in the foot note of this press release

HANZA Holding AB (publ), listed on Nasdaq Stockholm, today publishes its year-end report for 2021, which shows strong organic growth and increased profitability. Furthermore, the company carried out its largest expansion program to date with investments, acquisitions and activities aimed at developing the Group for continued growth.

Fourth quarter 2021

- Net sales increased by 45 % to SEK 717 million (494). Operating profit (EBITA) increased to SEK 43.0 million (18.6), which corresponds to an operating margin of 6,0 % (3.8). During the quarter, earnings were negatively affected by costs associated with the acquisition of Beyers and positively by a repayment from AFA insurance. Excluding these items, profit amounted to SEK 39.4 million, which corresponds to an operating margin of 5.5 %.
- Profit after tax amounted to SEK 25.1 million (5.2), which corresponds to SEK 0.70 per share (0.15).
- Cash flow from operating activities amounted to SEK 59.9 million (61.6).

Full year 2021

- Net sales increased by 17 % to SEK 2,515 million (2,155). Operating profit (EBITA) increased to SEK 143.4 million (47.8), which corresponds to an operating margin of 5.7 % (2.2). Excluding negative items related to acquisitions and positive items regarding insurance repayment, operating profit amounts to SEK 145.8 million, which corresponds to an operating margin of 5.8 %.
- Profit after tax amounted to SEK 80.1 million (-1.4), which corresponds to SEK 2.26 per share (-0.04).
- Cash flow from operating activities amounted to SEK 126.1 million (181.8).

CEO Erik Stenfors comments the report

"It has been a successful year, despite the fact that we struggled with material shortages and covid-related absences. Our organic growth increased during the year: It amounted to 12% for the full year 2021 and to 30% for the fourth quarter. Our operating profit for the full year has tripled."

"It was also an eventful year. To meet an increasing demand, we carried out our largest expansion program to date, which includes machinery investments, increased production facilities and two acquisitions."

"The beginning of the year 2022 is similar to the previous year. That is, we experience waves of sick leave due to omicron, as well as material shortages. But the challenges seem to be

diminishing, and HANZA is well prepared for continued growth. Therefore, we estimate that 2022 will be another successful year where we can grow with increased profitability.”

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This disclosure contains information that Hanza Holding AB is obliged to make public pursuant to the EU Market Abuse Regulation (EU nr 596/2014). The information was submitted for publication, through the agency of the contact person, on February 15 at 07:30 am CET.

Important information *This press release may contain certain forward-looking statements that reflect HANZA's current views of future events and financial and operational performance. Words such as "intends", "anticipates", "expects", "may", "plan", "anticipate" or similar expressions regarding indications or predictions of future developments or trends, and are not based on historical facts, constitute forward-looking information. Forward-looking information is inherently associated with both known and unknown risks and uncertainties because it is dependent on future events and circumstances. Forward-looking statements are not guarantees regarding future results or developments and actual results may differ materially from those set forth in forward-looking information.*

About HANZA:

HANZA is a knowledge-based global manufacturer that modernizes and streamlines the manufacturing industry. Through supply-chain advisory services and our own factories grouped into regional manufacturing clusters, we offer secure deliveries, increased profitability and sustainable manufacturing solutions for our customers.

HANZA was founded in 2008 and in 2019 had sales exceeding SEK 2 billion. The company has production units in seven countries; Sweden, Finland, Germany, Estonia, Poland, the Czech Republic and China. Among our clients are leading product companies such as ABB, Epiroc, GE, Getinge, Oerlikon, Saab and Siemens.

HANZA is listed on Nasdaq Stockholm's main list (ticker: HANZA).

For more information, please go to: www.hanza.com