

PRESS RELEASE
31 March 2026

Balder publishes Annual and Sustainability Report 2025

Fastighets AB Balder has summarised the fiscal year of 2025. The Annual and Sustainability Report, providing an overview of the group's progress towards financial and sustainability goals, is now available on the company's website.

After a few years of rapid change in the external environment, a more balanced market is now emerging, where a long-term perspective, discipline and local engagement are once again clearly in focus. For Balder, the year has meant continued consolidation, a strengthened financial position and an unchanged high level of commitment in daily operations.

“The business developed roughly as expected during 2025, given the state of the world and conditions in the property market. Rental income, net operating income and profit from property management all increased, and despite somewhat tougher times in certain segments, the occupancy rate was 95 per cent. This is proof of the quality of our portfolio and the strength of our customer relationships,” says Erik Selin in his CEO’s statement.

Sustainability has been part of Balder’s Annual report since 2017, and the reporting has developed significantly over time. The 2025 Sustainability report has been prepared in accordance with ESRS and has undergone a limited assurance.

Selected events from the 2025 financial year:

- Balder’s Board of Directors proposed distributing the company’s holding in Norion Bank to shareholders in order to simplify and streamline Balder’s operations. The shareholders will consider the proposal at the 2026 Annual General Meeting, and details regarding the dividend are provided in the notice convening the meeting.
- Balder announced that the current Deputy CEO, Sharam Rahi, will assume the role of CEO in connection with the 2026 Annual General Meeting. At the same time, Erik Selin will, subject to approval by the AGM, take on the role of Executive Chairman of the Board. The current Chairman, Sten Dunér, will remain available as a Board member.
- During the autumn, the Board of Directors, following approval by the AGM, decided to repurchase the company’s own shares, and by year-end four million shares had been repurchased. The buybacks are carried out to maximise returns for Balder’s shareholders.
- During the year, Balder in Sweden implemented guidelines for sustainable construction that clarify the company’s sustainability ambitions and specify stricter requirements in areas such as energy use, climate impact and climate risks.

Balder's Annual and Sustainability Report, as well as the property list, is available in Swedish and English for downloading on www.balder.se. The Swedish report is also available in European Single Electronic Format (ESEF).

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This information is information that Fastighets AB Balder (publ) is obliged to make public pursuant to the Securities Markets Act. The information was submitted for publication, through the agency of the contact persons set out above, at 16:00 CEST on 31 March 2026.

[Fastighets AB Balder](http://www.balder.se) (publ) is a listed property company that owns, manages and develops residential and commercial properties in Sweden, Denmark, Finland, Norway, Germany and the United Kingdom. The head office is located in Gothenburg. As of 31 December 2025, the property portfolio had a value of SEK 228.6 billion. The Balder share is listed on Nasdaq Stockholm, Large Cap.