Press release

Loomis interim report January – June 2020

April – June 2020
Revenue for the second quarter amounted to SEK 4,239 million (5,204). Real growth was -18 percent (4) and organic growth was -20 percent (3).

Loomis operating income (EBITA)\(^1\) amounted to SEK 202 million (607) and the operating margin was 4.8 percent (11.7).

Income before taxes amounted to SEK 42 million (489) and income after taxes was SEK 2 million (367).

Earnings per share before and after dilution amounted to SEK 0.02 (4.89).

Cash flow from operating activities\(^2\) amounted to SEK 501 million (989), equivalent to 264 percent (166) of operating income (EBITA).

Overall, the ongoing coronavirus pandemic had a significant negative impact on revenue and operating income during the quarter. The significant differences compared to the second quarter 2019 are related to the pandemic.

January – June 2020
Revenue for the period amounted to SEK 9,567 million (10,210). Real growth was -8 percent (4) and organic growth was -10 percent (2).

Loomis operating income (EBITA)\(^1\) amounted to SEK 791 million (1,171) and the operating margin was 8.3 percent (11.5).

Income before taxes amounted to SEK 532 million (998) and income after taxes was SEK 367 million (746).

Earnings per share before and after dilution amounted to SEK 4.88 (9.92).

Cash flow from operating activities\(^2\) amounted to SEK 1,269 million (1,020), equivalent to 166 percent (89) of operating income (EBITA).

Overall, the ongoing coronavirus pandemic had a limited negative impact on revenue and operating income during the first quarter. However, in the second quarter, the effect on revenue and operating income was significant.

\(^1\) Earnings Before Interest, Taxes, Amortization of acquisition-related intangible fixed assets, Acquisition-related costs and revenue and Items affecting comparability.

\(^2\) The key financial number and the ratio are reported exclusive of impact from IFRS 16.

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Loomis offers safe and effective comprehensive solutions for the distribution, handling, storage and recycling of cash and other valuables. Loomis customers are banks, retailers and other operators. Loomis operates through an international network of more than 400 branches in more than 20 countries. Loomis employs around 25,000 people and had revenue in 2019 of SEK 21.0 billion. Loomis is listed on Nasdaq Stockholm Large-Cap list.

This information is information that Loomis AB is obliged to make public pursuant to the EU Market Abuse Regulation and the Securities Markets Act. The information was submitted for publication, through the agency of the contact persons set out above, at 8.00 a.m. CEST on July 24th, 2020.