

Q2 2026

Fact Book

Second quarter
January - June 2026
Stockholm 15 July 2026

Positively shaping the future.
Today and for generations to come.



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Divisional information

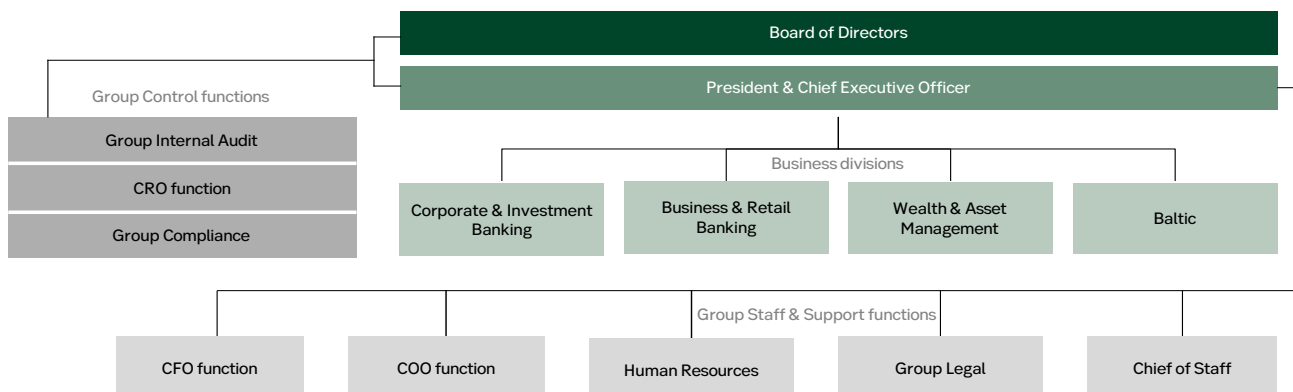
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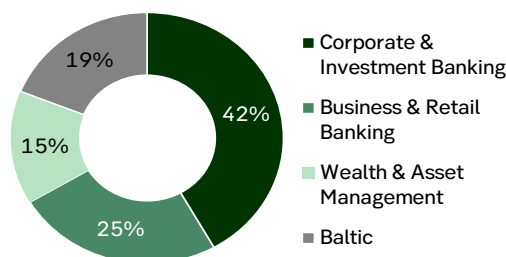
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This is SEB

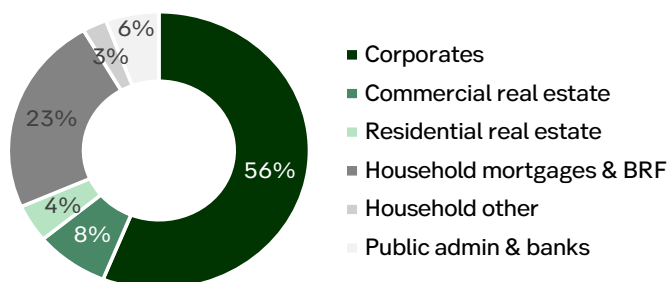
SEB is a leading northern European financial services group, founded in 1856. Our ambition is to be a leading corporate and investment bank in northern Europe with an international reach. We also provide private individuals and small and medium-sized companies in Sweden and the Baltics with products and services in a digital format - with personalised service in important moments of life. Our home markets are the Nordic and Baltic countries, Germany, the United Kingdom, Switzerland, Austria and the Netherlands (the last three countries with a selective approach). By partnering with our customers, we want to be a leading catalyst in the transition to a more sustainable world.



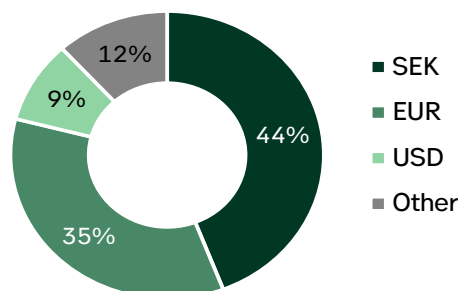
Operating profit by division (YTD 2026)



Credit portfolio by segment (30 Jun 2026)



Credit exposure by currency (30 Jun 2026)

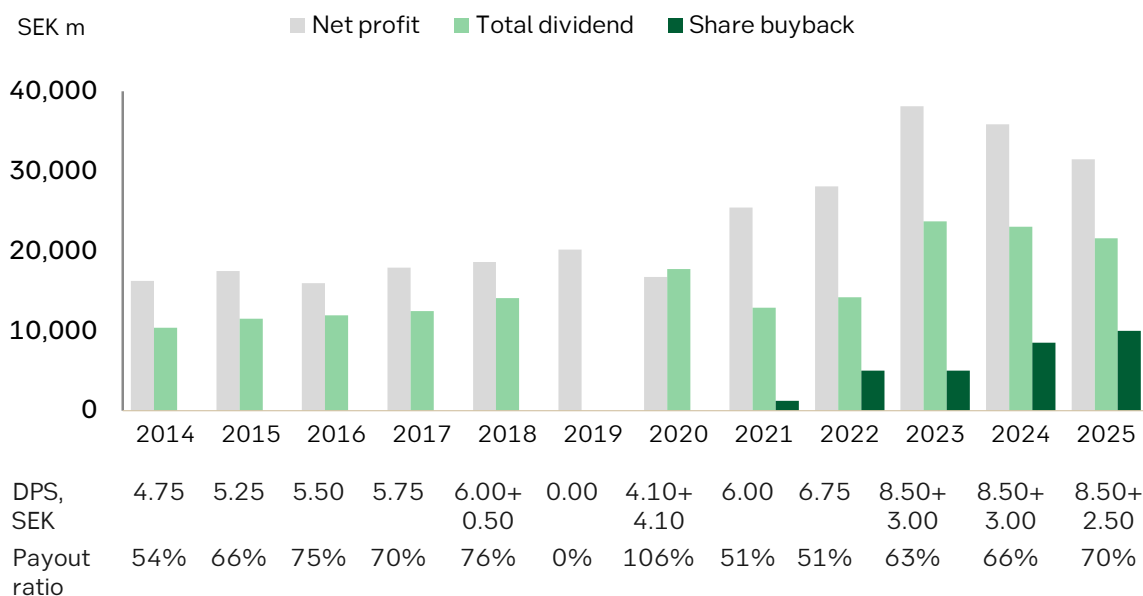


The following reporting changes were implemented 1 January 2026

Changed presentation of interest accruals on derivatives that economically hedge banking book items. From 2026, these accruals are reported in net interest income instead of net financial income, to better reflect banking margin performance. In addition, interest income and expense from derivatives in hedge accounting relationships, is presented in net interest income and now aligned with the presentation of the hedged item under the effective interest rate method. This move had a positive effect on net interest income and a corresponding negative effect on net financial income. Comparative figures for 2025 have been restated.

SEB has moved Mid Corporate clients from Business & Retail Banking to Corporate & Investment Banking and has resulted in a restatement of both divisions for the last eight quarters, 2024-2025. This restatement affects both the income statement and balance sheet.

Dividend development and share buybacks



Net profit and payout ratio excluding items affecting comparability.

Payout ratio including special dividend. Excluding special dividends, the payout ratio amounted to 70% for 2018, 47% for 2023, 49% for 2024 and 54% for 2025. The ordinary and further ordinary dividend paid in 2021 of SEK 4.10 and SEK 4.10, respectively, apply to years 2019 and 2020 when dividend restrictions were in place, leading to a pro forma payout ratio for these years of around 50%.

Financial targets

	2021	2022	2023	2024	2025	Q2 2026	Target
Return on equity (%) ¹⁾	13.9	14.5	17.9	16.2	14.0	15.7	To generate a return on equity that is competitive with peers. In the long term, SEB aspires to reach a sustainable return on equity of 15%.
Common Equity Tier 1 capital ratio (%)	19.7	19.0	19.1	17.6	17.7	17.2	To maintain a Common Equity Tier 1 capital ratio of 100-300bps above the requirement from the SFSA.
CET 1 capital buffer (bps)	590	470	440	290	300	250	
Dividend payout ratio (%) ²⁾	51	51	47	49	54		To pay a yearly dividend around 50% of the earnings per share excl. items affecting comparability, and to distribute potential capital in excess of the targeted capital position mainly through share buybacks.

¹⁾ Excluding items affecting comparability. In 2022 and 2025, Return on Equity including items affecting comparability amounted to 13.8% and 13.8% respectively.

²⁾ Payout ratio excluding special dividend. Including special dividends, the payout ratio amounted to 63% for 2023, 66% for 2024 and 70% for 2025.

10 largest shareholders

30 Jun 2026	Share of capital, per cent
Investor	22.1%
AMF Pension & Fonder	4.1%
Swedbank Robur Fonder	3.9%
Vanguard	3.6%
Capital Group	3.5%
BlackRock	3.3%
Handelsbanken Fonder	2.8%
Alecta Tjänstepension	2.7%
SEB funds	2.3%
SEB's own shareholding	1.8%
Total share of foreign shareholders	31.7%

Source: Euroclear Sweden/Modular Finance.

Credit rating

Moody's		S&P		Fitch	
Outlook Stable		Outlook Stable		Outlook Stable	
Short	Long	Short	Long	Short	Long
P-1	Aaa	A-1+	AAA	F1+	AAA
P-2	Aa1	A-1	AA+	F1	AA+
P-3	Aa2	A-2	AA	F2	AA
	Aa3	A-3	AA-	F3	AA-
	A1		A+		A+
	A2		A		A
	A3		A-		A-
	Baa1		BBB+		BBB+
	Baa2		BBB		BBB
	Baa3		BBB-		BBB-

Income statement - SEB Group, nine quarters

	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
SEK m	2024	2024	2024	2025	2025	2025	2025	2026	2026
Net interest income	11,736	11,266	11,112	10,844	10,622	10,540	10,348	10,242	10,687
Net fee and commission income	5,936	6,034	6,508	6,705	6,685	6,287	6,814	6,410	7,194
Net financial income	2,623	3,562	2,061	2,368	2,188	1,767	1,709	1,699	2,421
Net other income	17	45	305	-96	63	70	22	56	-247
Total operating income	20,312	20,908	19,985	19,822	19,559	18,664	18,894	18,406	20,055
Staff costs	4,846	5,004	5,426	5,454	5,230	5,160	5,228	5,005	5,276
Other expenses	2,033	2,152	2,649	2,181	2,165	2,064	2,643	2,016	2,146
Depreciation, amortisation and impairment of tangible and intangible assets	503	561	613	606	587	697	582	594	592
Total operating expenses	7,383	7,718	8,688	8,241	7,982	7,921	8,453	7,616	8,014
Profit before credit losses and imposed levies	12,929	13,190	11,297	11,581	11,577	10,744	10,441	10,791	12,041
Net expected credit losses	44	393	377	663	295	203	387	546	345
Imposed levies	1,046	979	851	964	882	822	812	813	922
Operating profit before items affecting comparability	11,840	11,818	10,069	9,954	10,400	9,719	9,241	9,432	10,774
Items affecting comparability							-416		
Operating profit	11,840	11,818	10,069	9,954	10,400	9,719	8,826	9,432	10,774
Income tax expense	2,424	2,364	2,576	2,129	2,146	2,042	1,517	1,935	2,110
Net profit	9,416	9,454	7,493	7,824	8,253	7,677	7,308	7,497	8,664
Attributable to shareholders	9,416	9,454	7,493	7,824	8,253	7,677	7,308	7,497	8,664

Please see note regarding restatement on page 2.

Key figures - SEB Group, nine quarters

	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
	2024	2024	2024	2025	2025	2025	2025	2026	2026
Return on equity, %	17.6	17.0	13.2	13.4	15.0	14.0	12.9	13.1	15.7
Return on equity excluding items affecting comparability ¹⁾ , %	17.6	17.0	13.2	13.4	15.0	14.0	13.6	13.1	15.7
Return on total assets, %	0.9	0.9	0.7	0.8	0.8	0.7	0.7	0.7	0.8
Return on risk exposure amount, %	4.1	4.1	3.2	3.2	3.4	3.1	3.0	3.0	3.4
Cost/income ratio	0.36	0.37	0.43	0.42	0.41	0.42	0.45	0.41	0.40
Basic earnings per share, SEK	4.58	4.63	3.69	3.89	4.13	3.87	3.71	3.83	4.44
Weighted average number of shares ²⁾ , millions	2,055	2,044	2,029	2,013	1,999	1,981	1,968	1,958	1,952
Diluted earnings per share, SEK	4.54	4.57	3.65	3.84	4.08	3.83	3.67	3.79	4.39
Weighted average number of diluted shares ³⁾ , millions	2,076	2,068	2,053	2,035	2,021	2,004	1,991	1,980	1,974
Net worth per share, SEK	113.74	117.94	122.04	124.43	116.14	120.34	124.86	117.55	123.85
Equity per share, SEK	106.12	110.26	114.41	117.49	108.86	112.88	117.39	110.29	115.81
Average shareholders' equity, SEK bn	213.7	221.8	227.4	234.4	220.5	219.8	226.7	228.6	220.8
Number of outstanding shares ²⁾ , millions	2,051	2,037	2,020	2,004	1,989	1,975	1,962	1,954	1,950
Net ECL level, %	0.01	0.05	0.05	0.09	0.04	0.03	0.05	0.07	0.05
Stage 3 Loans / Total Loans, gross, %	0.33	0.41	0.47	0.45	0.36	0.36	0.41	0.43	0.54
Liquidity Coverage Ratio (LCR) ⁴⁾ , %	130	133	160	132	130	136	150	135	125
Net Stable Funding Ratio (NSFR) ⁵⁾ , %	112	113	111	113	112	116	113	112	110
Own funds requirement, Basel III									
Risk exposure amount, SEK m	920,279	923,626	947,860	970,215	989,996	979,686	986,125	1,011,310	1,048,518
Expressed as own funds requirement, SEK m	73,622	73,890	75,829	77,617	79,200	78,375	78,890	80,905	83,881
Common Equity Tier 1 capital ratio, %	19.0	19.4	17.6	17.5	17.7	18.2	17.7	17.5	17.2
Tier 1 capital ratio, %	20.57	21.4	20.3	19.1	19.1	19.7	19.1	19.0	19.1
Total capital ratio, %	22.8	23.6	22.5	21.2	21.7	22.3	21.6	21.4	21.3
Leverage ratio, %	4.7	5.0	5.4	4.9	4.9	5.1	5.7	5.1	5.1
Number of full time equivalents ⁶⁾	17,810	18,975	19,034	19,037	19,102	18,804	18,662	18,419	18,491
Assets under custody, SEK bn	22,684	22,368	19,714	18,960	19,129	19,601	20,258	21,012	22,372
Assets under management, SEK bn	2,666	2,709	2,664	2,669	2,744	2,820	2,904	2,863	3,069

¹⁾ Impairment of goodwill SEK -416m for SEB Card Norway in Q4 2025.

²⁾ At 30 June 2026 the number of issued shares amounted to 1,985,461,084 and SEB held 35,926,433 own Class A shares with a market value of SEK 6,930m. The number of outstanding shares amounted to 1,949,534,651. At year-end 2025 the number of issued shares was 2,042,697,474 and SEB owned 81,121,103 Class A shares. During 2026 SEB has purchased 1,837,454 shares for the long-term equity-based programmes and 4,048,094 shares were sold/distributed. During 2026 SEB has purchased 14,252,360 shares for capital purposes and 57,236,390 shares held for capital purposes were cancelled.

³⁾ Weighted average diluted number of shares, adjusted for the dilution effect of potential shares in the long-term equity-based programmes.

⁴⁾ In accordance with the EU delegated act.

⁵⁾ In accordance with Regulation (EU) No 575/2013 (CRR).

⁶⁾ Quarterly numbers are for end of quarter.

Income statement - SEB Group, five years

SEK m	2022	2023	2024	2025	Ytd 2026
Net interest income	33,443	47,526	45,931	42,355	20,929
Net fee and commission income	21,534	21,669	24,103	26,491	13,603
Net financial income	9,242	9,991	11,441	8,032	4,119
Net other income	258	1,008	411	60	-191
Total operating income	64,478	80,193	81,887	76,939	38,461
Staff costs	15,980	17,558	20,072	21,072	10,282
Other expenses	6,986	7,892	8,698	9,053	4,162
Depreciation, amortisation and impairment of tangible and intangible assets	2,078	1,999	2,179	2,472	1,186
Total operating expenses	25,044	27,449	30,949	32,596	15,630
Profit before credit losses and imposed levies	39,434	52,744	50,938	44,342	22,831
Net expected credit losses	2,007	962	886	1,548	891
Imposed levies	2,288	3,819	4,009	3,480	1,735
Operating profit before items affecting comparability	35,138	47,963	46,043	39,314	20,206
Items affecting comparability	-1,399			-416	
Operating profit	33,739	47,963	46,043	38,898	20,206
Income tax expense	6,862	9,848	10,178	7,835	4,044
Net profit	26,877	38,116	35,865	31,063	16,161
Attributable to shareholders	26,877	38,116	35,865	31,063	16,161

Please see note regarding restatement on page 2.

Key figures - SEB Group, five years

	2022	2023	2024	2025	Ytd
Return on equity, %	13.8	17.9	16.2	13.8	14.3
Return on equity excluding items affecting comparability ¹⁾ , %	14.5	17.9	16.2	14.0	14.3
Return on total assets, %	0.7	0.9	0.9	0.8	0.8
Return on risk exposure amount, %	3.2	4.3	3.9	3.2	3.2
Cost/income ratio	0.39	0.34	0.38	0.42	0.41
Basic earnings per share, SEK	12.58	18.2	17.51	15.60	8.26
Weighted average number of shares ²⁾ , millions	2,137	2,094	2,049	1,991	1,956
Diluted earnings per share, SEK	12.48	18.06	17.33	15.43	8.17
Weighted average number of diluted shares ³⁾ , millions	2,153	2,110	2,070	2,014	1,977
Net worth per share, SEK	103.23	113.83	122.04	124.86	123.85
Equity per share, SEK	96.59	106.99	114.41	117.39	115.81
Average shareholders' equity, SEK bn	195.3	212.7	222.0	225.4	226.0
Number of outstanding shares ²⁾ , millions	2,113	2,073	2,020	1,962	1,950
Net ECL level, %	0.07	0.03	0.03	0.05	0.06
Stage 3 Loans / Total Loans, gross, %	0.33	0.37	0.47	0.41	0.54
Liquidity Coverage Ratio (LCR) ⁴⁾ , %	143	140	160	150	125
Net Stable Funding Ratio (NSFR) ⁵⁾ , %	109	112	111	113	110
Own funds requirement, Basel III					
Risk exposure amount, SEK m	859,320	891,992	947,860	986,125	1,048,518
Expressed as own funds requirement, SEK m	68,746	71,359	75,829	78,890	83,881
Common Equity Tier 1 capital ratio, %	19.0	19.1	17.6	17.7	17.2
Tier 1 capital ratio, %	20.7	20.7	20.3	19.1	19.1
Total capital ratio, %	22.5	22.4	22.5	21.6	21.3
Leverage ratio, %	5.0	5.4	5.4	5.7	5.1
Number of full time equivalents ⁶⁾	16,283	17,288	18,887	18,929	18,429
Assets under custody, SEK bn	18,208	20,167	19,714	20,258	22,372
Assets under management, SEK bn	2,123	2,361	2,664	2,904	3,069

¹⁾ 2022: SEK -1,399m from the impairment of the group's assets related to Russia. 2025: Impairment of goodwill SEK -416m for SEB Card Norway.

²⁾ At 30 June 2026 the number of issued shares amounted to 1,985,461,084 and SEB held 35,926,433 own Class A shares with a market value of SEK 6,930m. The number of outstanding shares amounted to 1,949,534,651. At year-end 2025 the number of issued shares was 2,042,697,474 and SEB owned 81,121,103 Class A shares. During 2026 SEB has purchased 1,837,454 shares for the long-term equity-based programmes and 4,048,094 shares were sold/distributed. During 2026 SEB has purchased 14,252,360 shares for capital purposes and 57,236,390 shares held for capital purposes were cancelled.

³⁾ Weighted average diluted number of shares, adjusted for the dilution effect of potential shares in the long-term equity-based programmes.

⁴⁾ In accordance with the EU delegated act.

⁵⁾ In accordance with Regulation (EU) No 575/2013 (CRR).

⁶⁾ Accumulated numbers are average for the period.

Impact from exchange rate fluctuations

Exchange rates used for converting main currencies in the group consolidation.

Quarterly

Income Statement	Apr-Jun 2026	Jan-Mar 2026	Apr-Jun 26/ Jan-Mar 26	Apr-Jun 2025	Apr-Jun 26/ Apr-Jun 25
EUR/SEK, quarterly average rate	10.89	10.70	2%	10.95	-1%
USD/SEK, quarterly average rate	9.36	9.14	2%	9.66	-3%

YTD

Income Statement	Apr-Jun 2026	Apr-Jun 2025	Apr-Jun 26/ Apr-Jun 25
EUR/SEK, YTD average rate	10.79	11.10	-3%
USD/SEK, YTD average rate	9.25	10.17	-9%

Balance sheet	30 Jun 2026	31 Mar 2026	30 Jun-26/ 31 Mar-26	30 Jun 2025	30 Jun-26/ 30 Jun-25
EUR/SEK, closing day rate	11.07	10.96	1%	11.15	-1%
USD/SEK, closing day rate	9.71	9.51	2%	9.51	2%

SEK m	YTD -26/ YTD-25	Q2 -26/ Q1-26	Q2 -26/ Q2-25
Net interest income	-180	66	-32
Total operating income	-386	181	-78
Total operating expenses	-171	75	-30
Net ECL & imposed levies	3	-2	0
Operating profit before IAC	-219	108	-48

SEK bn	Jun-26/ Mar-26	Jun-26/ Dec-25
Loans to the public	-21	12
Deposits and borrowings from the public	10	31
Total assets	-23	34
Credit Risk REA - Basel III	6	15

Net interest margin

Average volume

SEK m	Q2 2024	Q3 2024	Q4 2024	Q1 2025	Q2 2025	Q3 2025	Q4 2025	Q1 2026	Q2 2026
Loans to credit institutions and central banks	747,103	726,491	660,891	633,477	631,779	569,850	504,924	487,993	516,960
Loans to the public	1,906,505	1,906,676	1,925,611	1,911,832	1,916,242	1,927,543	1,913,203	1,897,748	1,941,913
Paid margins of safety and reverse repos	108,253	114,991	138,041	141,930	146,612	140,705	146,083	157,359	171,007
Interest-earning securities	12,835	12,573	13,002	12,599	12,115	12,229	11,710	10,947	11,278
Total interest-earning assets AMC and FVOCI	2,774,696	2,760,731	2,737,545	2,699,838	2,706,748	2,650,326	2,575,920	2,554,047	2,641,158
Debt sec at FVPL	347,408	338,801	299,164	340,096	351,566	331,435	283,210	309,997	364,556
Loans at FVPL	321,497	331,088	358,268	373,872	347,669	351,467	352,744	378,426	391,926
Total interest-earning assets FVPL	668,905	669,890	657,431	713,968	699,235	682,903	635,954	688,424	756,481
Total interest earning assets	3,443,602	3,430,621	3,394,977	3,413,806	3,405,983	3,333,229	3,211,874	3,242,470	3,397,639
Derivatives hedging assets ¹⁾				384	468	324	235	282	414
Other assets and derivatives ²⁾	898,600	904,057	985,323	961,786	924,252	876,842	945,164	916,465	937,808
Total assets	4,342,202	4,334,678	4,380,300	4,375,976	4,330,703	4,210,396	4,157,273	4,159,217	4,335,862
Deposits from credit institutions	156,622	154,523	120,832	127,588	123,871	111,681	100,793	117,315	138,875
Deposits and borrowing from the public	1,902,623	1,910,798	1,898,731	1,922,031	1,924,576	1,913,705	1,806,202	1,824,157	1,879,521
Received margins of safety and repos	78,202	75,478	79,523	85,522	88,174	70,392	64,431	77,907	88,384
Issued debt securities	1,011,689	972,578	984,445	941,684	923,407	941,876	928,803	893,904	948,717
Subordinated liabilities	36,697	38,245	46,013	48,237	42,865	41,360	40,896	40,078	42,450
Total interest-bearing liabilities AMC and FVOCI	3,185,834	3,151,621	3,129,544	3,125,063	3,102,894	3,079,014	2,941,125	2,953,361	3,097,947
Deposits at FVPL	99,766	91,329	99,965	105,509	90,301	87,308	96,412	103,927	108,775
Debt securities short position	36,386	53,409	46,473	35,756	42,145	37,414	54,363	40,195	58,793
Issued securities at FVPL	3,687	1,993	1,443	514	370	283	249	60	26
Total interest-bearing liabilities FVPL	139,840	146,731	147,881	141,778	132,816	125,006	151,024	144,182	167,594
Total interest bearing liabilities	3,325,673	3,298,352	3,277,425	3,266,842	3,235,710	3,204,020	3,092,149	3,097,543	3,265,541
Derivatives hedging liabilities ¹⁾				1,104	618	441	471	752	788
Other liabilities, derivatives and equity ²⁾	1,016,529	1,036,326	1,102,875	1,108,030	1,094,374	1,005,935	1,064,653	1,060,922	1,069,533
Total liabilities and equity	4,342,202	4,334,678	4,380,299	4,375,976	4,330,703	4,210,396	4,157,273	4,159,217	4,335,862

Interest, quarterly isolated

SEK m	Q2 2024	Q3 2024	Q4 2024	Q1 2025	Q2 2025	Q3 2025	Q4 2025	Q1 2026	Q2 2026
Loans to credit institutions and central banks	8,382	8,087	6,510	5,491	5,196	4,527	3,429	3,116	3,348
Loans to the public	24,717	23,921	22,391	19,615	18,546	17,949	17,129	16,499	17,291
Paid margins of safety and reverse repos	865	960	1,033	971	953	1,014	1,126	1,021	1,384
Interest-earning securities	147	139	129	108	91	85	80	71	74
Total interest-earning assets AMC and FVOCI	34,112	33,107	30,063	26,185	24,785	23,575	21,763	20,707	22,098
Debt sec at FVPL	3,156	2,927	2,377	2,426	2,247	1,976	1,814	1,832	2,280
Loans at FVPL	3,252	3,234	3,077	2,793	2,519	2,400	2,314	2,441	2,596
Total interest-earning assets FVPL	6,408	6,160	5,454	5,219	4,767	4,376	4,127	4,274	4,876
Total interest earning assets	40,520	39,268	35,517	31,404	29,552	27,951	25,891	24,981	26,974
Derivatives hedging assets ¹⁾				146	89	63	10	-23	-17
Other assets and derivatives ²⁾	-1,414	-1,335	-798	1,217	1,009	1,144	1,231	1,944	1,616
Total interest income	39,106	37,933	34,718	32,767	30,650	29,157	27,132	26,902	28,572
Deposits from credit institutions	-1,638	-1,577	-1,072	-1,035	-951	-814	-668	-776	-941
Deposits and borrowing from the public	-15,832	-15,648	-13,263	-11,409	-10,617	-9,839	-7,955	-7,632	-8,188
Received margins of safety and repos	-424	-412	-320	-349	-232	-159	-161	-146	-342
Issued debt securities	-9,216	-8,727	-8,439	-7,932	-7,483	-7,534	-7,212	-7,003	-7,541
Subordinated liabilities	-422	-440	-554	-563	-484	-461	-451	-435	-477
Total interest-bearing liabilities AMC and FVOCI	-27,532	-26,804	-23,647	-21,288	-19,766	-18,807	-16,447	-15,991	-17,488
Deposits at FVPL	-948	-835	-749	-630	-517	-505	-475	-528	-575
Debt securities short position	-292	-348	-281	-233	-262	-222	-337	-248	-385
Issued securities at FVPL	-43	-26	-19	-8	-5	-4	-3	-1	0
Total interest-bearing liabilities FVPL	-1,283	-1,210	-1,049	-871	-785	-731	-815	-777	-960
Total interest-bearing liabilities	-28,815	-28,014	-24,696	-22,159	-20,551	-19,538	-17,262	-16,768	-18,449
Derivatives hedging liabilities ¹⁾				-994	-580	-329	-166	138	50
Other liabilities, derivatives and equity ²⁾	1,445	1,347	1,090	1,231	1,104	1,250	644	-30	514
Total interest expense	-27,370	-26,667	-23,607	-21,923	-20,027	-18,617	-16,784	-16,660	-17,885

Interest rate

	Q2 2024	Q3 2024	Q4 2024	Q1 2025	Q2 2025	Q3 2025	Q4 2025	Q1 2026	Q2 2026
Loans to credit institutions and central banks	4.49%	4.45%	3.94%	3.47%	3.29%	3.18%	2.72%	2.55%	2.59%
Loans to the public	5.19%	5.02%	4.65%	4.10%	3.87%	3.72%	3.58%	3.48%	3.56%
Paid margins of safety and reverse repos	3.20%	3.34%	2.99%	2.74%	2.60%	2.88%	3.08%	2.60%	3.24%
Interest-earning securities	4.60%	4.43%	3.96%	3.43%	3.00%	2.78%	2.72%	2.60%	2.62%
Interest rate on interest-earning assets AMC and FVOCI	4.92%	4.80%	4.39%	3.88%	3.66%	3.56%	3.28%	3.24%	3.35%
Debt sec at FVPL	3.63%	3.46%	3.18%	2.85%	2.56%	2.38%	2.56%	2.36%	2.50%
Loans at FVPL	4.05%	3.91%	3.44%	2.99%	2.90%	2.73%	2.62%	2.58%	2.65%
Interest rate on interest-earning assets FVPL	3.83%	3.68%	3.32%	2.92%	2.73%	2.56%	2.60%	2.48%	2.58%
Interest rate on total interest-earning assets	4.71%	4.58%	4.18%	3.68%	3.47%	3.35%	3.22%	3.08%	3.18%
Deposits from credit institutions	-4.18%	-4.08%	-3.55%	-3.24%	-3.07%	-2.91%	-2.65%	-2.65%	-2.71%
Deposits and borrowing from the public	-3.33%	-3.28%	-2.79%	-2.37%	-2.21%	-2.06%	-1.76%	-1.67%	-1.74%
Received margins of safety and repos	-2.17%	-2.19%	-1.61%	-1.63%	-1.05%	-0.90%	-1.00%	-0.75%	-1.55%
Issued debt securities	-3.64%	-3.59%	-3.43%	-3.37%	-3.24%	-3.20%	-3.11%	-3.13%	-3.18%
Subordinated liabilities	-4.60%	-4.60%	-4.81%	-4.67%	-4.51%	-4.46%	-4.41%	-4.34%	-4.49%
Interest rate on interest-bearing liabilities AMC and FVOCI	-3.46%	-3.40%	-3.02%	-2.72%	-2.55%	-2.44%	-2.24%	-2.17%	-2.26%
Deposits at FVPL	-3.80%	-3.66%	-3.00%	-2.39%	-2.29%	-2.31%	-1.97%	-2.03%	-2.11%
Debt securities short position	-3.21%	-2.61%	-2.42%	-2.60%	-2.49%	-2.37%	-2.48%	-2.46%	-2.62%
Issued securities at FVPL	-4.67%	-5.22%	-5.38%	-6.22%	-5.50%	-5.27%	-5.58%	-5.21%	-4.57%
Interest rate on interest-bearing liabilities FVPL	-3.67%	-3.30%	-2.84%	-2.46%	-2.36%	-2.34%	-2.16%	-2.15%	-2.29%
Interest rate on total interest-bearing liabilities	-3.47%	-3.40%	-3.01%	-2.71%	-2.54%	-2.44%	-2.23%	-2.17%	-2.26%
Net yield on interest-earning assets, total operations	1.36%	1.31%	1.31%	1.27%	1.25%	1.26%	1.29%	1.26%	1.26%

The above Loans to the public only disclose Amortized Cost (AmC) since Loans at fair value through profit and loss (FVPL) is specified separately, in contrast to the category Loans to the public in Balance sheet structure & Funding and Condensed balance sheet in interim report. The above category Loans at FVPL disclose all counterparties (the public, credit institutions and central banks).

¹⁾ Interest income and expense from derivatives in hedge accounting relationships is aligned with the hedged item starting Q1 2025. ²⁾ Includes interest accruals on derivatives that economically hedge banking book items starting Q1 2025.

Please see notes regarding presentation on page 2

Net interest income - SEB Group

	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
SEK m	2024	2024	2024	2025	2025	2025	2025	2026	2026
Loans to the public	24,717	23,921	22,391	19,615	18,546	17,949	17,129	16,499	17,291
Deposits from the public	-15,832	-15,648	-13,263	-11,409	-10,617	-9,839	-7,955	-7,632	-8,188
Whereof deposit guarantee fee	-112	-136	-96	-134	-132	-90	-70	-109	-110
Other, including funding and liquidity	2,851	2,993	1,983	2,638	2,693	2,430	1,174	1,375	1,585
Net interest income	11,736	11,266	11,112	10,844	10,622	10,540	10,348	10,242	10,687

Please see note regarding restatement on page 2. Note: The table above specifies interest income from loans to the public and interest expense from deposits from the public, and other, without adjustments for internal transfer pricing.

Net fee and commission income - SEB Group

	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
SEK m	2024	2024	2024	2025	2025	2025	2025	2026	2026
Payment and card fees	1,991	2,507	2,867	2,841	2,818	2,695	2,774	2,704	2,896
Issue of securities	211	179	276	288	342	143	285	201	518
Secondary market	444	372	421	519	421	393	418	483	563
Custody and mutual funds	2,736	2,824	2,774	2,708	2,692	2,649	2,842	2,783	2,969
Whereof performance fees	42	62	18	19	57	14	98	32	9
Securities commissions	3,392	3,374	3,471	3,515	3,455	3,186	3,545	3,468	4,049
Life insurance commissions	376	379	376	350	336	349	345	320	340
Lending fees	1,042	854	985	917	1,128	1,055	1,000	979	1,054
Advisory fees	181	149	180	224	191	189	227	154	231
Deposits, derivatives, guarantees and other	688	607	687	762	670	706	751	745	748
Other commissions	1,911	1,611	1,852	1,903	1,989	1,951	1,978	1,878	2,033
Fee and commission income	7,669	7,871	8,566	8,610	8,599	8,180	8,641	8,370	9,318
Payment and card fees	-725	-852	-1,024	-882	-938	-899	-820	-904	-962
Securities commissions	-702	-670	-720	-686	-666	-655	-690	-699	-791
Life insurance commissions	-119	-128	-115	-105	-112	-116	-105	-102	-114
Other commissions	-187	-187	-200	-232	-198	-224	-212	-255	-258
Fee and commission expense	-1,732	-1,836	-2,058	-1,905	-1,914	-1,893	-1,827	-1,960	-2,125
Net fee and commission income	5,936	6,034	6,508	6,705	6,685	6,287	6,814	6,410	7,194
Whereof Payment and card fees, net	1,266	1,655	1,843	1,959	1,881	1,795	1,953	1,800	1,934
Whereof Securities commissions, net	2,690	2,704	2,751	2,829	2,790	2,531	2,855	2,769	3,258
Whereof Life insurance commissions, net	257	252	262	245	224	234	240	219	226
Whereof Other commissions, net	1,724	1,424	1,652	1,671	1,791	1,727	1,766	1,623	1,775

Net financial income - SEB Group

	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
SEK m	2024	2024	2024	2025	2025	2025	2025	2026	2026
Equity instruments and related derivatives	220	1,038	-63	222	752	-27	211	137	989
Debt instruments and related derivatives	899	226	-690	-28	87	-142	-727	-174	-136
Currency and related derivatives	1,147	1,654	2,563	1,706	829	1,651	1,722	1,296	967
Other	356	644	251	469	520	284	503	439	601
Net financial income	2,623	3,562	2,061	2,368	2,188	1,767	1,709	1,699	2,421
Whereof gains/losses from counterparty risk (CVA), own credit standing (DVA), funding value adjustment (FVA) and collateral value adjustment (CoVa)	-74	-92	146	79	-99	104	100	-58	-5

Please see note regarding restatement on page 2.

Staff costs - SEB Group

	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
SEK m	2024	2024	2024	2025	2025	2025	2025	2026	2026
Salaries, including variable remuneration	4,406	4,563	4,702	4,942	4,786	4,748	4,628	4,686	4,876
Pension costs	259	273	116	305	254	229	12	156	209
Redundancy costs	37	18	410	42	29	40	408	13	39
Other staff costs	144	150	199	165	161	142	180	150	153
Staff costs ¹⁾	4,846	5,004	5,426	5,454	5,230	5,160	5,228	5,005	5,276

¹⁾ All items include social security contributions if applicable.

Full-time equivalents, end of quarter

	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
SEK m	2024	2024	2024	2025	2025	2025	2025	2026	2026
Corporate & Investment Banking	2,526	2,525	2,499	2,449	2,437	2,423	2,359	2,317	2,297
Business & Retail Banking	3,421	4,490	4,486	4,499	4,376	4,252	4,187	4,185	4,202
Wealth & Asset Management	1,694	1,721	1,841	1,847	1,884	1,872	1,866	1,886	1,878
Baltic	3,023	3,000	3,001	3,209	3,316	3,232	3,221	3,197	3,273
Group functions	7,147	7,239	7,207	7,032	7,089	7,025	7,029	6,834	6,841
whereof Business Services and Technology	4,700	4,754	4,706	4,637	4,660	4,639	4,646	4,631	4,668
SEB Group	17,810	18,975	19,034	19,037	19,102	18,804	18,662	18,419	18,491

Other expenses - SEB Group

	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
SEK m	2024	2024	2024	2025	2025	2025	2025	2026	2026
Costs for premises	208	197	244	206	203	210	234	194	188
IT costs	1,019	1,130	1,490	1,247	1,264	1,186	1,385	1,217	1,203
Travel and entertainment	95	71	108	93	90	57	104	84	97
Consultants	185	262	326	161	148	180	295	187	246
Marketing	84	86	134	64	92	58	168	49	74
Information services	238	234	236	240	234	219	247	224	212
Other operating costs	205	171	110	171	135	153	211	61	126
Other expenses	2,033	2,152	2,649	2,181	2,165	2,064	2,643	2,016	2,146

Net expected credit losses - SEB Group

	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
SEK m	2024	2024	2024	2025	2025	2025	2025	2026	2026
Impairment gains or losses - Stage 1	-63	-323	-268	-70	350	24	-8	-228	-128
Impairment gains or losses - Stage 2	-123	-68	-615	95	766	-462	-189	293	-791
Impairment gains or losses - Stage 3	239	758	1,258	631	-826	627	563	459	1,258
Impairment gains or losses	53	366	375	656	289	189	366	524	339
Write-offs and recoveries									
Total write-offs	400	194	1,153	313	811	452	424	149	362
Reversal of allowances for write-offs	-325	-120	-1,058	-249	-741	-372	-353	-64	-296
Write-offs not previously provided for	75	75	95	64	69	80	71	85	66
Recovered from previous write-offs	-84	-48	-93	-57	-63	-65	-50	-63	-60
Net write-offs	-9	26	1	7	7	14	21	22	6
Net expected credit losses	44	393	377	663	295	203	387	546	345
Net ECL level, %	0.01	0.05	0.05	0.09	0.04	0.03	0.05	0.07	0.05

Note: The income statement is presented with absolute values, which means net expected credit losses are presented with a positive sign.

Balance sheet - SEB Group

Assets SEK m	30 Jun 2024	30 Sep 2024	31 Dec 2024	31 Mar 2025	30 Jun 2025	30 Sep 2025	31 Dec 2025	31 Mar 2026	30 Jun 2026
Cash and balances with central banks	658,666	560,244	271,894	515,894	480,926	366,263	249,737	387,725	499,915
Lending	40,355	134,890	3,725	21,976	45,781	61,937	50,122	68,058	24,460
Collateral margin	1,353	476	866	1,215	887	559	1,380	655	1,219
Reverse repos	3,011	932	234	2,145	30	2,216	12	3,204	4,734
Loans central banks	44,719	136,299	4,825	25,336	46,698	64,715	51,513	71,917	30,413
Lending	36,478	35,597	45,817	47,668	39,258	35,807	31,757	37,294	36,137
Collateral margin	40,909	47,075	53,001	39,915	47,312	42,667	28,183	34,355	52,579
Reverse repos	17,681	31,123	10,633	41,716	24,398	70,667	12,148	54,209	40,962
Loans credit institutions	95,068	113,795	109,451	129,299	110,967	149,141	72,087	125,858	129,678
General governments	20,676	20,736	19,452	17,460	17,013	16,106	15,230	15,127	16,473
Financial corporations	116,554	118,083	119,019	107,291	114,199	122,595	122,569	126,278	136,373
Non-financial corporations	1,042,511	1,038,491	1,059,296	1,041,622	1,078,444	1,054,222	1,028,761	1,051,416	1,090,006
Households	723,660	726,013	730,767	727,420	737,907	739,953	741,098	742,333	748,457
Collateral margin	41,291	62,444	66,426	94,114	82,890	87,462	96,759	92,798	108,708
Reverse repos	239,450	245,640	241,552	254,574	258,592	285,213	233,617	292,738	309,312
Loans to the public	2,184,143	2,211,406	2,236,512	2,242,481	2,289,046	2,305,551	2,238,034	2,320,691	2,409,329
<i>of which customer lending</i>	<i>1,903,401</i>	<i>1,903,322</i>	<i>1,928,534</i>	<i>1,893,793</i>	<i>1,947,564</i>	<i>1,932,876</i>	<i>1,907,658</i>	<i>1,935,154</i>	<i>1,991,309</i>
Debt securities	360,234	299,568	278,860	343,495	369,057	296,646	228,670	328,643	315,156
Equity instruments	119,261	122,061	121,618	114,729	103,359	143,798	120,861	133,567	157,216
Derivatives	128,006	131,530	176,546	163,526	141,574	110,889	118,677	147,791	149,840
Insurance assets	437,566	445,315	458,725	433,186	452,159	466,285	474,871	463,722	517,467
Other financial assets	1,045,067	998,473	1,035,748	1,054,935	1,066,150	1,017,618	943,079	1,073,723	1,139,679
Assets held for sale	459	456	448	457	463	464	463	459	164
Tangible and intangible assets	14,554	16,095	16,032	15,630	15,542	15,529	14,963	14,889	14,699
<i>of which goodwill</i>	<i>4,588</i>	<i>4,711</i>	<i>4,724</i>	<i>4,691</i>	<i>4,689</i>	<i>4,959</i>	<i>4,525</i>	<i>4,532</i>	<i>4,536</i>
<i>of which other intangibles</i>	<i>2,046</i>	<i>3,437</i>	<i>3,447</i>	<i>3,287</i>	<i>3,293</i>	<i>3,077</i>	<i>3,035</i>	<i>3,015</i>	<i>3,011</i>
<i>of which deferred acquisition costs</i>	<i>396</i>	<i>370</i>	<i>356</i>	<i>327</i>	<i>313</i>	<i>291</i>	<i>264</i>	<i>258</i>	<i>249</i>
Other assets	107,968	105,194	83,448	102,727	100,683	113,244	100,805	127,840	130,810
TOTAL ASSETS	4,150,643	4,141,962	3,758,358	4,086,760	4,110,475	4,032,525	3,670,681	4,123,102	4,354,686

Liabilities SEK m	30 Jun 2024	30 Sep 2024	31 Dec 2024	31 Mar 2025	30 Jun 2025	30 Sep 2025	31 Dec 2025	31 Mar 2026	30 Jun 2026
Deposits	40,280	38,149	24,625	26,891	21,102	12,855	12,643	13,277	19,920
Collateral margin	41	550	147	14	1	20	80	659	1,233
Repos	0	398	0	728	1,130	0	0	0	2,969
Deposits from central banks	40,321	39,096	24,772	27,633	22,233	12,875	12,723	13,936	24,122
Deposits	104,266	98,331	61,464	93,517	89,148	93,330	44,264	118,576	140,068
Collateral margin	36,431	59,572	27,022	70,962	40,700	33,337	28,115	33,707	26,344
Repos	9,970	13,116	1,720	5,604	8,841	9,048	696	28,856	15,040
Deposits from credit institutions	150,667	171,019	90,206	170,083	138,689	135,716	73,075	181,140	181,451
General governments	54,733	54,448	35,942	66,514	66,756	75,432	32,091	81,465	95,548
Financial corporations	646,200	639,335	360,643	612,901	625,290	507,480	409,559	479,948	527,587
Non-financial corporations	766,172	758,379	778,476	774,136	764,274	786,574	759,555	796,465	852,933
Households	453,655	449,911	459,042	447,896	468,326	463,627	463,982	463,770	481,934
Collateral margin	34,116	34,832	43,446	35,263	38,962	38,719	33,651	53,906	62,924
Repos	2,255	4,085	3,017	5,837	10,496	8,172	3,064	11,320	8,733
Deposits and borrowings from the public	1,957,130	1,940,990	1,680,565	1,942,547	1,974,104	1,880,005	1,701,902	1,886,874	2,029,659
<i>of which customer deposits</i>	<i>1,920,760</i>	<i>1,902,073</i>	<i>1,634,103</i>	<i>1,901,447</i>	<i>1,924,646</i>	<i>1,833,114</i>	<i>1,665,186</i>	<i>1,821,648</i>	<i>1,958,002</i>
Financial liabilities to policyholders	474,459	482,612	495,211	469,243	488,381	502,653	511,394	499,891	554,789
CP/CD	386,252	369,903	348,545	327,418	341,223	350,367	292,615	388,111	370,594
Covered bonds	363,196	383,795	328,324	345,157	383,016	385,424	331,158	326,872	337,311
Senior bonds	230,512	210,052	221,972	227,595	220,181	239,411	220,405	245,662	246,287
Debt securities issued	979,960	963,751	898,841	900,169	944,420	975,201	844,178	960,645	954,192
Debt securities	37,415	32,459	23,747	22,109	21,673	34,299	19,361	36,093	39,132
Equity instruments	22,053	20,806	22,899	15,606	20,491	23,946	26,046	33,306	40,821
Derivatives	128,860	130,129	156,300	168,850	145,364	115,477	128,860	147,829	147,787
Other financial liabilities	208	262	157	125	179	315	217	226	309
Financial liabilities at fair value	188,536	183,656	203,104	206,690	187,708	174,037	174,483	217,454	228,050
Liabilities held for sale	117	104	103	103	104	89	92	87	93
Other liabilities	105,264	94,644	86,391	88,906	96,907	87,934	82,420	106,793	109,465
Subordinated liabilities	36,555	41,499	48,017	45,986	41,355	41,131	40,151	40,833	47,098
Total liabilities	3,933,009	3,917,371	3,527,210	3,851,360	3,893,901	3,809,643	3,440,418	3,907,653	4,128,919
Total equity	217,634	224,592	231,148	235,400	216,574	222,882	230,263	215,450	225,767
TOTAL LIABILITIES AND EQUITY	4,150,643	4,141,962	3,758,358	4,086,760	4,110,475	4,032,525	3,670,681	4,123,102	4,354,686

Note: From 1 January 2025, SEB has changed the presentation of portfolio hedges attributable to mortgage loans (assets). The fair value adjustment for the hedged item previously reported on the liabilities side is presented under Other assets.

Total loans and deposits

SEK bn	30 Jun 2024	30 Sep 2024	31 Dec 2024	31 Mar 2025	30 Jun 2025	30 Sep 2025	31 Dec 2025	31 Mar 2026	30 Jun 2026
Loans to the public	2,184	2,211	2,237	2,242	2,289	2,306	2,238	2,321	2,409
Repos	239	246	242	255	259	285	234	293	309
Collateral margin	41	62	66	94	83	87	97	93	109
Loans adjusted for repos and collateral margin	1,903	1,903	1,929	1,894	1,948	1,933	1,908	1,935	1,991
Deposits and borrowing from the public	1,957	1,941	1,681	1,943	1,974	1,880	1,702	1,887	2,030
Repos	2	4	3	6	10	8	3	11	9
Collateral margin	34	35	43	35	39	39	34	54	63
Deposits adjusted for repos and collateral margin	1,921	1,902	1,634	1,901	1,925	1,833	1,665	1,822	1,958
Loan to deposit ratio excl repos and collateral margin	99%	100%	118%	100%	101%	105%	115%	106%	102%

Balance sheet maturity profile - SEB Group
Remaining contractual maturities, 30 Jun 2026

SEK m	Payable on demand	<1m	1-3m	3-6m	6-12m	1-2y	2-5y	5-10y	>10y	Not distributed	Total
Cash and balances with central banks	499,915										499,915
Loans to central banks	18,261	5,957	5	0	6,187	3					30,413
of which repos and collateral margin		5,952									5,952
Loans to credit institutions	17,268	85,382	14,030	4,343	3,395	1,634	2,659	967			129,678
of which repos and collateral margin		80,629	11,233	1,679							93,541
Loans to the public	85,860	504,501	145,831	109,690	192,988	224,836	397,929	97,820	649,875		2,409,329
of which repos and collateral margin		381,474	36,546								418,020
General governments	368	32,612	960	611	1,428	2,218	3,922	3,366	855		46,339
Households	6,513	6,291	10,578	12,850	23,902	15,527	27,104	26,145	619,546		748,457
Financial corporations	12,700	374,688	52,776	16,404	16,423	11,543	20,203	1,840	1,229		507,807
Non-financial corporations	66,279	90,911	81,517	79,825	151,235	195,548	346,699	66,468	28,244		1,106,726
Financial assets at fair value		19,674	26,144	16,998	48,658	65,347	86,659	36,567	15,109	824,523	1,139,679
Debt instruments		19,674	26,144	16,998	48,658	65,347	86,659	36,567	15,109		315,156
Equity instruments										157,216	157,216
Derivatives										149,840	149,840
Insurance assets										517,467	517,467
Other assets		47,856	273	168	3,024	94	76	13	9,875	84,295	145,673
Total assets	621,305	663,370	186,282	131,200	254,251	291,913	487,322	135,367	674,858	908,818	4,354,686

	Payable on demand	<1m	1-3m	3-6m	6-12m	1-2y	2-5y	5-10y	>10y	Not distributed	Total
Deposits by central banks	139	8,809	8,568	6,589	0				16		24,122
Deposits by credit institutions	125,881	50,432	1,308	885	255	27	1,731	286	645		181,451
of which repos and collateral margin		41,382	2								41,383
Deposits and borrowings from the public	1,644,524	223,565	111,690	30,482	16,553	1,390	982	461	13		2,029,659
of which repos, collateral margin and reg. bonds		71,656	1								71,657
General governments	83,720	3,453	4,712	3,216	2,067	319	625	459	7		98,578
Households	354,166	59,845	45,739	13,385	9,034	534	241	2	0		482,946
Financial corporations	487,903	79,636	4,318	1,133	1,691	69	62				574,814
Non-financial corporations	718,735	80,631	56,919	12,749	3,760	468	53	0	6		873,321
Liabilities to policyholders		346	664	1,036	2,016	3,427	8,161	8,988	13,087	517,063	554,789
Debt securities		59,876	101,614	204,016	144,509	131,696	243,751	65,547	3,182		954,192
CP/CD		59,716	87,683	135,772	87,423						370,594
Covered bonds		1		45,027	16,427	78,124	175,340	19,209	3,182		337,311
Senior bonds		160	13,931	23,217	40,659	53,572	68,410	46,338			246,287
Financial liabilities at fair value		35	118	1,328	1,089	3,087	22,682	6,930	4,172	188,608	228,050
Debt instruments			91	1,155	1,016	3,087	22,682	6,930	4,172		39,132
Equity instruments										40,821	40,821
Derivatives										147,787	147,787
Other financial liabilities		35	27	173	73						309
Other liabilities		52,701	1,078	418	2,947	1,018	3,264	1,901	140	46,093	109,559
Subordinated liabilities				5,515	4,787		25,141	11,655			47,098
Equity										225,767	225,767
Total Liabilities and Equity	1,770,544	395,765	225,040	250,269	172,156	140,644	305,711	95,769	21,256	977,531	4,354,686

Maturities above are based on remaining contractual maturities.
Other assets include assets held for sale, tangible and intangible assets and other assets.
Other liabilities include liabilities held for sale and other liabilities.
Payable on demand includes items available O/N.
Not distributed includes items with no contractual maturity and other undistributed items.
CP/CD of which SEK 563m with an original maturity exceeding 1 year.

Remaining contractual maturities, by currency in SEK m

SEB Group 30 Jun 2026, SEK

	Payable on demand	<1m	1-3m	3-6m	6-12m	1-2y	2-5y	5-10y	>10y	Not distributed	Total
Cash and balances with central banks	6,463										6,463
Other Lending to Central Banks		1	0		6,187	3					6,190
Loans to credit institutions	2,507	6,916	11,347	1,710	176	104	84				22,844
Loans to the public	32,910	163,598	41,937	56,904	125,255	114,384	110,815	16,764	564,988		1,227,556
Financial assets at fair value		2,393	3,898	7,205	24,269	32,877	37,215	27,147	9,971	592,724	737,699
Other assets		16,412	131	36	728	19	13		2,380	17,924	37,644
Total assets	41,880	189,320	57,314	65,856	156,615	147,387	148,127	43,911	577,339	610,648	2,038,396

	Payable on demand	<1m	1-3m	3-6m	6-12m	1-2y	2-5y	5-10y	>10y	Not distributed	Total
Deposits by credit institutions	36,612	13,393	13	73	24		419				50,534
Deposits and borrowings from the public	630,940	45,043	60,944	10,015	2,581	434	839	459			751,256
Debt securities		27	5,170	46,000	791	50,096	162,345	19,209	3,182		286,820
Financial liabilities at fair value			22	1,271	493	2,162	13,906	4,247	1,085	86,371	109,558
Other liabilities		16,671	1,283	1,227	4,617	3,856	24,017	11,325	13,037	683,223	759,256
Total liabilities	667,552	75,134	67,431	58,587	8,506	56,548	201,526	35,241	17,304	769,594	1,957,424

SEB Group 30 Jun 2026, EUR

	Payable on demand	<1m	1-3m	3-6m	6-12m	1-2y	2-5y	5-10y	>10y	Not distributed	Total
Cash and balances with central banks	163,944										163,944
Other Lending to Central Banks	12,910	114	0	0	0						13,024
Loans to credit institutions	1,997	35,850	495	609	1,453	798	1,405	130			42,736
Loans to the public	29,313	69,377	41,836	36,686	43,292	81,719	187,569	66,178	76,591		632,561
Financial assets at fair value		208	11,131	361	5,572	6,361	9,188	1,830	38	81,070	115,758
Other assets		8,595	55	116	2,296	72	52	1	7,495	53,347	72,029
Total assets	208,164	114,144	53,516	37,772	52,613	88,950	198,214	68,139	84,124	134,417	1,040,053

	Payable on demand	<1m	1-3m	3-6m	6-12m	1-2y	2-5y	5-10y	>10y	Not distributed	Total
Deposits by credit institutions	20,217	18,366	517	1,062	76	27	1,313	286	661		42,525
Deposits and borrowings from the public	386,346	110,488	35,028	16,708	12,672	809	125	2	13		562,189
Debt securities		14,680	13,175	52,635	53,095	68,115	48,738	40,800			291,238
Financial liabilities at fair value										26,393	26,393
Other liabilities		14,687	1	5,559	224	432	12,253	304	174	92,064	125,698
Total liabilities	406,563	158,221	48,720	75,963	66,067	69,383	62,429	41,393	848	118,457	1,048,043

SEB Group 30 Jun 2026, USD

	Payable on demand	<1m	1-3m	3-6m	6-12m	1-2y	2-5y	5-10y	>10y	Not distributed	Total
Cash and balances with central banks	266,421										266,421
Other Lending to Central Banks		1,069									1,069
Loans to credit institutions	5,805	19,926	2,070	1,650	1,479	243	99				31,272
Loans to the public	5,863	111,809	17,401	6,805	12,170	6,399	36,862	9,286	1,864		208,458
Financial assets at fair value		215	4,342	2,138	8,735	16,813	21,142	0	0	73,687	127,073
Other assets		3,849	44						0	8,915	12,808
Total assets	278,088	136,868	23,856	10,593	22,384	23,454	58,104	9,286	1,864	82,602	647,100

	Payable on demand	<1m	1-3m	3-6m	6-12m	1-2y	2-5y	5-10y	>10y	Not distributed	Total
Deposits by credit institutions	56,036	16,374	9,336	5,133	141						87,020
Deposits and borrowings from the public	462,282	45,790	11,872	2,178	704	147	17		0		522,990
Debt securities		40,379	63,286	89,750	78,993	13,485	32,668	1,123			319,684
Financial liabilities at fair value										46,230	46,230
Other liabilities		4,323	170	4	4,813	26	66	10,799	7	2,336	22,544
Total liabilities	518,319	106,865	84,664	97,064	84,651	13,658	32,751	11,923	7	48,566	998,469

Other assets include assets held for sale, tangible and intangible assets and other assets.

Other liabilities include liabilities to policyholders, liabilities held for sale, subordinated debt, equity and other liabilities.

Long-term funding: maturity profile, by product

SEK bn, 30 Jun 2026

Product	<1y	1-2y	2-3y	3-4y	4-5y	5-7y	7-10y	>10y	Total
Covered bonds, SEK	41	53	57	60	48	19		3	281
Covered bonds, non-SEK	16	25		11					52
Senior unsecured debt	47	25	10		17	17			116
Senior non-preferred debt	27	32	13	21	10	21	8		132
Subordinated debt ¹⁾	10		10	11	5	11			46
Total	142	135	89	102	79	68	8	3	627

¹⁾ Tier 2 and Additional Tier 1 issues assumed to be called at first call date.

Long-term funding: maturity profile, by currency

SEK bn, 30 Jun 2026

Currency	<1y	1-2y	2-3y	3-4y	4-5y	5-7y	7-10y	>10y	Total
SEK ¹⁾	46	53	61	65	52	19		3	299
EUR ¹⁾	74	68	11	38	11	33	8		243
USD ¹⁾	22	13	17		16	12			80
GBP						4			4
Total	142	135	89	102	79	68	8	3	627

¹⁾ Tier 2 and Additional Tier 1 issues assumed to be called at first call date.

Long-term funding raised

SEK bn

Product	2021	2022	2023	2024	2025	YTD 2026
Covered bonds	41	65	111	68	76	36
Senior unsecured debt	20	33	59	19	29	26
Senior non-preferred debt	10	27	17	14	39	8
Subordinated debt	5	5	10	16	5	6
Total	75	130	197	116	148	75

SEK bn

Product	Q2 2024	Q3 2024	Q4 2024	Q1 2025	Q2 2025	Q3 2025	Q4 2025	Q1 2026	Q2 2026
Covered bonds	29	10	4	22	37	4	12	23	13
Senior unsecured debt	9			9	12	8		15	11
Senior non-preferred debt			6	11	3	21	4	8	
Subordinated debt		5	5		5				6
Total	38	15	15	42	56	34	17	46	30

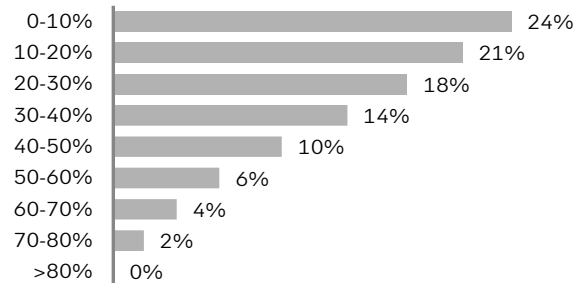
Covered bonds - SEB AB

30 Jun 2026

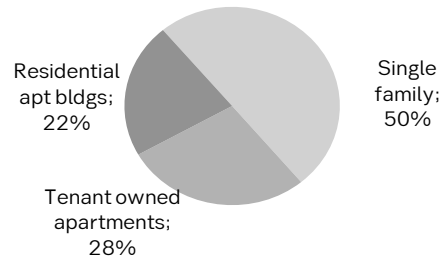
Loans originated by	Skandinaviska Enskilda Banken AB (publ)		
Pool type	Dynamic		
Cover pool	31 Dec 2024	31 Dec 2025	30 Jun 2026
Total residential mortgage assets (SEK m)	699,702	709,717	712,363
Weighted average LTV (property level)	51%	51%	51%
Number of loans (thousand)	731	727	725
Number of borrowers (thousand)	392	387	384
Weighted average loan balance (SEK thousand)	957	977	983
Substitute assets (SEK thousand)	0	0	0
Loans past due 60 days (basis points)	15	11	13
Net Expected Credit Losses (basis points)	0	0	0
Covered bonds			
Total outstanding covered bonds (SEK m)	333,752	330,500	335,023
Rating of the covered bond programme	Aaa Moody's	Aaa Moody's	Aaa Moody's
FX distribution	SEK	77%	84%
	EUR	23%	16%
Overcollateralisation			
Overcollateralisation level	110%	115%	113%

Q2 2026

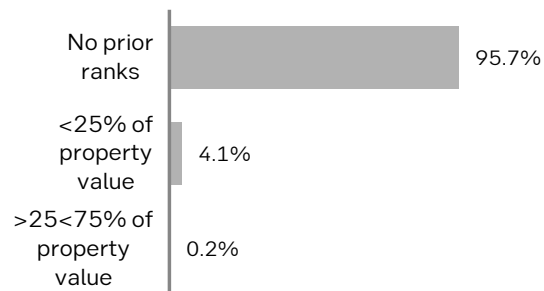
LTV distribution*



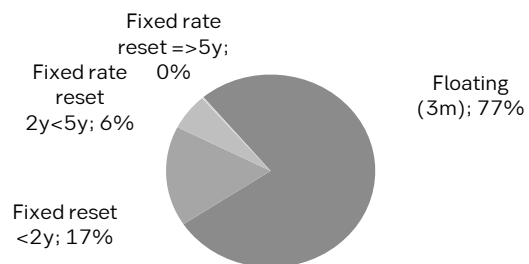
Loans (100% Swedish residential mortgage)



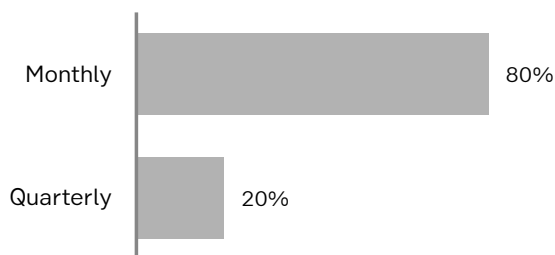
Prior ranking loans



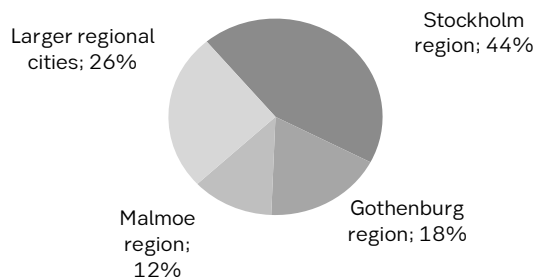
Interest rate type



Interest payment frequency



Geographical distribution



* Distribution in different LTV buckets based on exact order of priority for the individual mortgage deeds according to the Association of Swedish Covered Bond issuers.

Liquid assets, total and by currency
30 Jun 2026

SEK m	30 Jun 2026	30 Jun 2026	30 Jun 2026	30 Jun 2026	30 Jun 2026
Liquid assets*, Group	TOTAL	SEK	EUR	USD	Other
Cash and balances with central banks	507,309	6,463	171,187	263,998	65,661
Securities issued or guaranteed by sovereigns, central banks, MDBs and international organisations	164,649	56,188	25,290	49,395	33,776
Securities issued by municipalites and PSEs	51,146	8,446	2,650	12,287	27,764
Extremely high quality covered bonds	289,211	131,992	12,045	219	144,955
Other assets					
Level 1 assets	1,012,315	203,089	211,171	325,900	272,156
municipalities and PSEs	1,677		3	1,115	558
High quality covered bonds	26,241	14,670	4,105	704	6,761
Corporate debt securities (lowest rating AA-)	1,454		120	145	1,189
Other assets					
Level 2A assets	29,371	14,670	4,228	1,964	8,509
Asset-backed securities					
High quality covered bonds	4,027		2,153		1,873
Corporate debt securities (rated A+ to BBB-)	1,352		1,352		
Shares (major stock index)					
Other assets					
Level 2B assets	5,378		3,505		1,873
Level 2 assets	34,749	14,670	7,733	1,964	10,382
TOTAL LIQUID ASSETS	1,047,064	217,759	218,904	327,864	282,538

Liquid assets

	30 Jun 2024	30 Sep 2024	31 Dec 2024	31 Mar 2025	30 Jun 2025	30 Sep 2025	31 Dec 2025	31 Mar 2026	30 Jun 2026
Liquid assets ¹⁾ , Group	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL
Cash and balances with central banks	690,242	685,974	262,984	525,296	513,776	415,788	281,209	435,926	507,309
Securities issued or guaranteed by sovereigns, central banks, MDBs and international organisations	213,190	178,425	137,324	233,183	202,930	232,802	134,408	196,079	164,649
Securities issued by municipalites and PSEs	41,338	37,226	41,129	36,198	37,275	34,344	28,415	49,176	51,146
Extremely high quality covered bonds	225,616	223,639	232,053	250,334	278,038	243,297	215,807	277,218	289,211
Other assets									
Level 1 assets	1,170,385	1,125,264	673,489	1,045,011	1,032,018	926,231	659,838	958,399	1,012,315
Securities issued or guaranteed by sovereigns, central banks, municipalites and PSEs	3,167	3,466	2,436	2,150	2,545	2,066	2,096	2,597	1,677
High quality covered bonds	20,168	16,467	13,177	23,501	20,767	16,379	13,640	18,945	26,241
Corporate debt securities (lowest rating AA-)	224	220	986	1,536	1,416	824	0	21	1,454
Other assets									
Level 2A assets	23,559	20,153	16,599	27,186	24,728	19,269	15,737	21,564	29,371
Asset-backed securities									
High quality covered bonds		2,001	2,087	616	753	4,131	1,814	3,538	4,027
Corporate debt securities (rated A+ to BBB-)	296	251	99	392	427	321	20	457	1,352
Shares (major stock index)									
Other assets									
Level 2B assets	296	2,251	2,186	1,009	1,180	4,451	1,833	3,995	5,378
Level 2 assets	23,855	22,404	18,785	28,195	25,908	23,721	17,570	25,559	34,749
TOTAL LIQUID ASSETS	1,194,240	1,147,668	692,273	1,073,206	1,057,926	949,952	677,408	983,958	1,047,064

¹⁾ All definitions are in accordance with Liquidity Coverage Ratio in CRR.

Liquidity Coverage Ratio components, weighted values

SEK bn	30 Jun 2024	30 Sep 2024	31 Dec 2024	31 Mar 2025	30 Jun 2025	30 Sep 2025	31 Dec 2025	31 Mar 2026	30 Jun 2026
Liquid assets level 1	1,155	1,110	657	1,027	1,013	909	645	939	992
Liquid assets level 2	20	19	16	24	22	19	15	21	28
Total High-Quality Liquid Assets	1,175	1,128	673	1,051	1,034	929	659	960	1,021
Retail deposits	34	33	41	39	41	40	41	40	41
Unsecured wholesale funding	880	840	460	840	833	750	491	777	876
Secured wholesale funding	28	49	19	40	26	30	25	36	35
Other outflows	193	194	187	190	199	182	187	206	218
Total liquidity outflows	1,135	1,116	707	1,110	1,098	1,002	744	1,059	1,171
Secured lending	84	106	114	127	132	138	128	138	160
Inflows from fully performing exposures	102	111	124	137	128	136	138	145	134
Other inflows	47	50	49	48	46	45	38	63	62
Total liquidity inflows	233	268	286	312	306	320	304	346	356
Net liquidity outflow	901	849	421	797	793	682	440	713	815
Liquidity Coverage Ratio	130%	133%	160%	132%	130%	136%	150%	135%	125%

Net Stable Funding Ratio

SEK bn	30 Jun 2024	30 Sep 2024	31 Dec 2024	31 Mar 2025	30 Jun 2025	30 Sep 2025	31 Dec 2025	31 Mar 2026	30 Jun 2026
Available stable funding (ASF)	1,781	1,796	1,779	1,770	1,798	1,865	1,775	1,818	1,826
Required stable funding (RSF)	1,585	1,587	1,603	1,565	1,600	1,611	1,566	1,619	1,660
Net Stable Funding Ratio	112%	113%	111%	113%	112%	116%	113%	112%	110%

Asset encumbrance for the SEB consolidated situation
30 Jun 2026, SEK m

Carrying amount of selected financial liabilities	Total encumbrance	Of which: Encumbered assets						Of which: Encumbered collateral					
		Bonds issued by General Governments and Central Banks	Covered bonds	Other debt securities	Equities	Loans and other assets	Total encumbered assets	Bonds issued by General Governments and Central Banks	Covered bonds	Other debt securities	Equities	Other	Total encumbered collateral
Derivatives	115,575	6,829	1,033	351	292	46,892	55,397	27,754	25,689	2,939	3,795		60,178
Repos	26,742	9,018	274				9,291	7,292	9,819	339			17,450
Collateralised deposits	17,406	349	183	0	1,494	1	2,027	4,916	693	4	9,766		15,379
Securities financing	33,842	5,539	2,154	1	25,683	464	33,842						
Covered bonds	344,057					344,057	344,057						
Collateral management	307,460							65,948	32,063	724	208,725		307,460
Other	2,101	1,494				607	2,101						
Total	847,182	23,229	3,644	352	27,470	392,020	446,715	105,912	68,265	4,005	222,285		400,467
Non-encumbered assets and collateral		100,847	164,825	8,419	104,699	2,982,717	3,361,507	49,747	228,254	29,150	79,633	2123	388,908
Total encumbrance and non-encumbrance		124,077	168,469	8,771	132,168	3,374,737	3,808,222	155,659	296,520	33,155	301,919	2123	789,375
Encumbered asset ratio	11.7%												
Encumbered collateral ratio	50.7%												
Total encumbrance ratio	18.4%												

Capital adequacy

SEK m	30 Jun 2024	30 Sep 2024	31 Dec 2024	31 Mar 2025	30 Jun 2025	30 Sep 2025	31 Dec 2025	31 Mar 2026	30 Jun 2026
Available own funds and total risk exposure amount									
Common Equity Tier 1 (CET1) capital	174,743	178,737	166,867	170,155	174,827	178,748	174,450	177,176	180,049
Tier 1 capital	189,294	197,962	192,505	185,351	189,374	193,399	188,715	191,880	200,610
Total capital	209,736	218,187	213,104	205,207	214,473	218,345	212,793	216,410	223,809
Total risk exposure amount (TREA)	920,279	923,626	947,860	970,215	989,996	979,686	986,125	1,011,310	1,048,518
Capital ratios and minimum capital requirement (as a percentage of TREA)									
Common Equity Tier 1 ratio (%)	19.0%	19.4%	17.6%	17.5%	17.7%	18.2%	17.7%	17.5%	17.2%
Tier 1 ratio (%)	20.6%	21.4%	20.3%	19.1%	19.1%	19.7%	19.1%	19.0%	19.1%
Total capital ratio (%)	22.8%	23.6%	22.5%	21.2%	21.7%	22.3%	21.6%	21.4%	21.3%
Pillar 1 minimum capital requirement (% P1)	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%
Pillar 1 minimum capital requirement (amounts)	73,622	73,890	75,829	77,617	79,200	78,375	78,890	80,905	83,881
Additional own funds requirements (P2R) to address risks other than the risk of excessive leverage (as a percentage of TREA)									
Additional own funds requirements (% P2R)	2.3%	2.2%	2.2%	2.2%	2.2%	2.1%	2.1%	2.1%	2.1%
of which: to be made up of CET1 capital (percentage points)	1.6%	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%
of which: to be made up of Tier 1 capital (percentage points)	1.8%	1.7%	1.7%	1.7%	1.7%	1.6%	1.6%	1.6%	1.6%
Total SREP own funds requirements (% P1+P2R)	10.3%	10.2%	10.2%	10.2%	10.2%	10.1%	10.1%	10.1%	10.1%
Total SREP own funds requirements (amounts)	94,494	94,437	96,871	99,156	101,178	98,654	99,303	101,839	105,586
Additional CET1 buffer requirements and CET1 Pillar 2 Guidance (as a percentage of TREA)									
Capital conservation buffer (%)	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%
Institution specific countercyclical capital buffer (%)	1.6%	1.6%	1.6%	1.6%	1.6%	1.6%	1.6%	1.6%	1.6%
Systemic risk buffer (%)	3.1%	3.1%	3.1%	3.1%	3.1%	3.1%	3.1%	3.1%	3.1%
Other Systemically Important Institution buffer (%)	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%
Combined buffer requirement (% CBR)	8.1%	8.1%	8.1%	8.2%	8.2%	8.2%	8.2%	8.2%	8.2%
Combined buffer requirement (amounts)	74,946	75,128	77,204	79,411	81,161	80,348	80,922	82,959	85,778
Overall capital requirements (% P1+P2R+CBR)	18.4%	18.4%	18.4%	18.4%	18.4%	18.3%	18.3%	18.3%	18.3%
Overall capital requirements (amounts)	169,440	169,565	174,075	178,567	182,338	179,002	180,225	184,798	191,364
CET1 available after meeting the total SREP own funds requirements (% P1+P2R)	12.5%	13.3%	11.6%	10.9%	11.4%	12.1%	11.5%	11.3%	11.2%
Pillar 2 Guidance (% P2G)	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%
Pillar 2 Guidance (amounts)	4,601	4,618	4,739	4,851	4,950	4,898	4,931	5,057	5,243
Overall capital requirements and P2G (%)	18.9%	18.9%	18.9%	18.9%	18.9%	18.8%	18.8%	18.8%	18.8%
Overall capital requirements and P2G (amounts)	174,042	174,183	178,815	183,418	187,288	183,901	185,155	189,854	196,607
Leverage ratio, requirements and CET1 Pillar 2 Guidance (as a percentage of total exposure measure)									
Tier 1 capital (amounts)	189,294	197,962	192,505	185,351	189,374	193,399	188,715	191,880	200,610
Leverage ratio total exposure measure (amounts)	4,015,649	3,970,882	3,535,907	3,779,921	3,838,589	3,769,281	3,321,017	3,788,575	3,946,193
Leverage ratio (%)	4.7%	5.0%	5.4%	4.9%	4.9%	5.1%	5.7%	5.1%	5.1%
Total SREP leverage ratio requirements (%)	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%
Overall leverage ratio requirements (%)	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%
Overall leverage ratio requirements (amounts)	120,469	119,126	106,077	113,398	115,158	113,078	99,631	113,657	118,586
Pillar 2 Guidance (% P2G)	0.5%	0.5%	0.5%	0.5%	0.5%	0.2%	0.2%	0.2%	0.2%
Pillar 2 Guidance (amounts)	20,078	19,854	17,680	18,900	19,193	5,654	4,982	5,683	5,919
Overall leverage ratio requirements and P2G (%)	3.5%	3.5%	3.5%	3.5%	3.5%	3.2%	3.2%	3.2%	3.2%
Overall leverage ratio requirements and P2G (amounts)	140,548	138,981	123,757	132,297	134,351	118,732	104,612	119,340	124,305
Own funds for SEB consolidated situation									
SEK m	30 Jun 2024	30 Sep 2024	31 Dec 2024	31 Mar 2025	30 Jun 2025	30 Sep 2025	31 Dec 2025	31 Mar 2026	30 Jun 2026
Shareholder's equity according to balance sheet ¹⁾	217,634	224,592	231,148	235,400	216,574	222,882	230,263	215,450	225,767
Accrued dividend	-9,239	-13,762	-23,235	-26,774	-7,829	-11,481	-21,577	-3,585	-7,934
Reversal of holdings of own CET1 instruments	4,405	6,890	9,075	12,015	5,079	7,574	10,263	12,210	3,173
Common Equity Tier 1 capital before regulatory adjustments	212,800	217,720	216,988	220,641	213,825	218,975	218,949	224,074	221,006
Additional value adjustments	-1,499	-1,534	-1,489	-1,518	-1,658	-1,654	-1,728	-1,852	-1,809
Goodwill	-4,267	-4,389	-4,336	-4,304	-4,302	-4,573	-4,140	-4,147	-4,153
Intangible assets	-1,266	-2,530	-2,318	-1,660	-1,818	-1,779	-1,913	-1,468	-1,519
Fair value reserves related to gains or losses on cash flow hedges	7	24	56	49	43	49	46	50	48
Net provisioning amount for IRB-reported credit exposures		-41	-762	-571			-337	-266	-688
Insufficient coverage for non-performing exposures	-49	-54	-54	-52	-50	-51	-54	-58	-176
Gains or losses on liabilities valued at fair value resulting from changes in own credit standing	-524	-471	-518	-533	-465	-418	-413	-434	-366
Defined-benefit pension fund assets	-21,397	-20,927	-21,647	-22,818	-20,418	-21,432	-24,320	-25,879	-28,158
Direct and indirect holdings of own CET1 instruments	-9,063	-9,061	-19,053	-19,079	-10,330	-10,368	-11,640	-12,845	-4,136
Total regulatory adjustments to Common Equity Tier 1	-38,057	-38,983	-50,121	-50,486	-38,998	-40,227	-44,499	-46,898	-40,957
Common Equity Tier 1 capital	174,743	178,737	166,867	170,155	174,827	178,748	174,450	177,176	180,049
Additional Tier 1 instruments ²⁾	14,551	19,225	25,638	15,196	14,547	14,651	14,265	14,704	20,561
Tier 1 capital	189,294	197,962	192,505	185,351	189,374	193,399	188,715	191,880	200,610
Tier 2 instruments	21,065	21,349	21,454	20,668	25,883	25,556	24,961	25,205	25,612
Net provisioning amount for IRB-reported exposures	578	76	345	388	416	590	317	526	287
Holdings of Tier 2 instruments in financial sector entities	-1,200	-1,200	-1,200	-1,200	-1,200	-1,200	-1,200	-1,200	-2,700
Tier 2 capital	20,442	20,225	20,599	19,856	25,099	24,945	24,078	24,530	23,199
Total own funds	209,736	218,187	213,104	205,207	214,473	218,345	212,793	216,410	223,809

¹⁾ The Swedish FSA has approved SEB's application to use the quarterly net profit in measuring own funds on condition that the responsible auditors have reviewed the surplus and that the surplus is calculated in accordance with applicable accounting frameworks.

²⁾ In 2024, SEB issued an Additional Tier 1 instrument of SEK 5bn in Q3 and USD 0.5bn in Q4. Following an approval from the SFSA to call an Additional Tier 1 instrument of USD 900m issued in 2019, the instrument was excluded from the bank's own funds as of Q1 2025. In Q2 2026, SEB issued an Additional Tier 1 instrument of USD 600m, which is included in the bank's own funds as of Q2.

Risk exposure amounts for SEB consolidated situation

SEK m	30 Jun 2024	30 Sep 2024	31 Dec 2024	31 Mar 2025	30 Jun 2025	30 Sep 2025	31 Dec 2025	31 Mar 2026	30 Jun 2026
Credit risk IRB approach									
Exposures to central governments or central banks	19,952	19,678	17,838	17,329	14,751	13,719	14,536	14,102	
Exposures to institutions	62,899	63,210	67,878	56,592	54,188	53,127	52,596	57,508	63,195
Exposures to corporates	434,316	428,501	437,331	380,249	399,465	388,607	387,865	394,584	358,464
Retail exposures	76,758	77,270	76,526	65,754	65,983	65,489	63,518	63,076	58,263
of which retail secured by residential real estate	53,153	53,722	53,361	39,737	40,478	40,679	39,570	39,484	38,345
Securitisation	2,613	2,787	2,819	2,466	2,494	2,468	2,126	1,956	2,389
Total IRB approach ¹⁾	596,538	591,446	602,393	522,390	536,881	523,410	520,641	531,226	482,310
Credit risk standardised approach									
Exposures to central governments or central banks	3,345	3,217	4,001	3,726	3,172	3,375	3,887	3,617	5,070
Exposures to regional governments or local authorities		0	0	0	0	0	0	0	879
Exposures to public sector entities	793	710	533	270	223	95	60	40	828
Exposures to institutions	1,046	1,495	1,768	2,168	1,673	1,467	1,721	2,288	2,775
Exposures to corporates	5,034	10,195	9,798	11,208	10,214	10,201	8,200	9,140	59,363
Retail exposures	12,716	18,574	17,515	13,484	12,409	12,548	11,429	12,873	20,352
Secured by mortgages on immovable property and ADC exposures				7,786	8,055	8,042	8,100	8,345	53,775
Exposures secured by mortgages on immovable property	2,068	2,218	2,014						
Exposures in default	90	216	255	255	323	236	164	264	666
Subordinated debt exposures				790	861	908	908	857	896
Exposures associated with particularly high risk	773	787	550						
Exposures in the form of collective investment undertakings (CIU)	467	471	295	276	101	100	531	715	730
Equity exposures	6,649	7,445	7,781	7,732	7,856	7,834	8,004	10,658	11,293
Other items	14,236	12,794	12,272	12,514	12,866	13,802	12,944	10,533	13,112
Total standardised approach ¹⁾	47,217	58,121	56,783	60,210	57,754	58,609	55,949	59,331	169,738
Market risk									
Trading book exposures where internal models are applied	18,772	17,798	20,762	16,818	19,392	19,093	22,633	22,004	22,335
Trading book exposures applying standardised approaches	7,784	7,115	7,597	8,483	9,069	7,500	4,903	9,091	10,594
Total market risk	26,556	24,913	28,359	25,302	28,461	26,593	27,536	31,095	32,929
Other own funds requirements									
Operational risk	54,963	57,696	58,359	154,214	154,214	154,214	157,720	157,720	157,720
Settlement risk	1	2	1	1	0	2	2	1	1
Credit value adjustment	9,574	6,013	5,461	14,725	13,745	11,880	9,104	6,108	6,098
Investment in insurance business	26,951	27,710	28,957	28,918	28,955	29,314	29,647	29,770	23,189
Other exposures	3,939	4,666	4,290	4,753	4,785	5,588	5,008	5,006	5,360
Additional risk exposure amount, Article 3 CRR ²⁾	23	275	9,137	9,148	13,279	22,574	32,676	41,303	18,115
Additional risk exposure amount, Article 458 CRR ³⁾	154,518	152,783	154,121	150,554	151,922	147,501	147,841	149,750	153,059
Total other own funds requirements	249,968	249,146	260,326	362,313	366,900	371,074	381,998	389,659	363,541
Total	920,279	923,626	947,860	970,215	989,996	979,686	986,125	1,011,310	1,048,518

¹⁾ In the second quarter 2026, SEB transitioned from the IRB approach to the Standardised Approach for Baltic corporate and non-mortgage retail exposures, and the group's exposures to central governments and central banks.

²⁾ In the second quarter 2026, additional risk exposure amount according to Article 3, Regulation (EU) No 575/2013 (CRR) decreased by SEK 23bn relating to Baltic IRB models.

³⁾ Additional risk exposure amount according to Article 458, Regulation (EU) No 575/2013 (CRR), for risk-weight floors in the Swedish mortgage portfolio and, as from Q3 2021, for risk-weight floors in the Norwegian mortgage portfolio and for Norwegian corporate exposures collateralised by immovable property. As from Q3 2023, the capital requirements for risk-weight floor on exposures secured by commercial real estate in Sweden was moved from Pillar 2 to Pillar 1. As from Q3 2025, the SME supporting factor (according to Article 501 of the CRR) is applied to REA under Article 458 of the CRR.

IRB reported credit exposures (less repos and securities lending)

	30 Jun 2024	30 Sep 2024	31 Dec 2024	31 Mar 2025	30 Jun 2025	30 Sep 2025	31 Dec 2025	31 Mar 2026	30 Jun 2026
Average risk-weight									
Exposures to central governments or central banks	2.1%	2.2%	3.9%	2.4%	2.0%	2.2%	3.3%	2.3%	
Institutions	22.1%	22.1%	23.6%	21.8%	22.7%	22.7%	23.5%	23.5%	25.3%
Corporates	28.6%	28.4%	28.1%	27.5%	28.0%	27.9%	28.2%	28.2%	27.1%
Retail exposures	10.4%	10.5%	10.3%	9.0%	8.9%	8.9%	8.6%	8.5%	8.0%
of which retail secured by residential real estate	8.1%	8.1%	8.0%	6.1%	6.1%	6.1%	6.0%	5.9%	5.7%
Securitisation	16.9%	16.7%	16.8%	16.4%	16.4%	15.3%	14.8%	14.6%	13.6%

Risk exposure amount development

SEK bn	Q2 2024	Q3 2024	Q4 2024	Q1 2025	Q2 2025	Q3 2025	Q4 2025	Q1 2026	Q2 2026
Start of quarter	926	920	924	948	970	990	980	986	1,011
Underlying credit risk change	-5	6	12	-13	20	-12	-5	13	26
of which asset size	3	16	9	14	15	0	4	8	26
of which asset quality	-2	-5	-9	-2	2	-8	-1	-4	-6
of which foreign exchange movements	-5	-6	13	-25	2	-4	-9	9	6
Underlying market and operational risk changes	-3	-2	4	-4	2	-4	2	3	2
Model updates, methodology and policy	2	0	9	39	-2	5	10	9	10
End of quarter	920	924	948	970	990	980	986	1,011	1,049

Available distributable income

SEK m	30 Jun 2024	30 Sep 2024	31 Dec 2024	31 Mar 2025	30 Jun 2025	30 Sep 2025	31 Dec 2025	31 Mar 2026	30 Jun 2026
Available Distributable Income (ADI) ¹⁾	115,637	120,466	125,056	132,665	113,852	116,803	120,459	103,412	110,200

¹⁾ According to Regulation (EU) No 575/2013 (CRR). The numbers are calculated both for the consolidated situation and the parent company. The ADI equals the lower of the two numbers.

Outstanding subordinated debt
30 Jun 2026

Issuer: SEB								
	Issue date	Ratings (F/M/S)	Coupon	Maturity date	First call date	New coupon if not called at first call date	Currency	Size (m)
Tier 2 capital								
	26-Oct-21	A/A3/A-	0.75%	3-Nov-31	3-Nov-26	5-yr EUR swap rate + 0.88%	EUR	500
	10-Aug-23	A/A3/A-	5.00%	17-Aug-33	17-Aug-28	5-yr EUR swap rate +1.90%	EUR	500
	27-Oct-23	A/A3/A-	3m Stibor + 2.20%	3-Nov-33	3-Nov-28	3m Stibor + 2.20%	SEK	2,750
	27-Oct-23	A/A3/A-	5.625%	3-Nov-33	3-Nov-28	3m Stibor + 2.20%	SEK	1,250
	20-Feb-24	A/A3/A-	4.50%	27-Nov-34	27-Nov-29	5.75-yr EUR swap rate +1.80%	EUR	500
	26-May-25	A/A3/A-	3m Stibor + 1.47%	3-Dec-35	3-Dec-30	3m Stibor + 147	SEK	4,500
Additional Tier 1 capital								
	31-May-22	BBB+/Baa2(hyb)/-	6.875%	Perpetual	30-Jun-27	5-yr US Treasury rate + 4.073%	USD	500
	27-Aug-24	BBB+/Baa2(hyb)/-	3m Stibor + 2.80%	Perpetual	3-Sep-29	3m Stibor + 2.80%	SEK	5,000
	28-Oct-24	BBB+/Baa2(hyb)/-	6.75%	Perpetual	4-Nov-31	5-yr USD SOFR rate + 3.127%	USD	500
	26-May-26	BBB+/Baa2(hyb)/-	6.75%	Perpetual	2-Jun-34	5-yr USD SOFR rate + 2.85%	USD	600

MREL composition
30 Jun 2026

SEK m	30 Jun 2024	30 Sep 2024	31 Dec 2024	31 Mar 2025	30 Jun 2025	30 Sep 2025	31 Dec 2025	31 Mar 2026	30 Jun 2026
Own funds	209,736	218,187	213,104	205,207	214,473	218,345	212,793	216,410	223,809
Common Equity Tier 1 capital	174,743	178,737	166,867	170,155	174,827	178,748	174,450	177,176	180,049
Additional Tier 1 capital	14,551	19,225	25,638	15,196	14,547	14,651	14,265	14,704	20,561
Tier 2 capital	20,442	20,225	20,599	19,856	25,099	24,945	24,078	24,530	23,199
Eligible liabilities	185,823	177,333	168,521	177,943	184,621	197,363	175,824	182,129	187,223
Senior preferred	99,601	91,779	75,411	79,046	81,080	81,555	68,982	76,170	80,010
Senior non-preferred	86,221	85,554	93,110	98,897	103,541	115,808	106,842	105,959	107,212
Total risk exposure amount (TREA)	920,279	923,626	947,860	970,215	989,996	979,686	986,125	1,011,310	1,048,518
Own funds and eligible liabilities as % of TREA	43.0%	42.8%	40.3%	39.5%	40.3%	42.4%	39.4%	39.4%	39.2%
MREL requirement ¹⁾	27.6%	27.6%	27.6%	27.5%	27.5%	27.5%	27.2%	27.2%	27.2%
Combined buffer requirement (CBR)	8.1%	8.1%	8.1%	8.2%	8.2%	8.2%	8.2%	8.2%	8.2%
MREL buffer ²⁾	7.3%	7.1%	4.6%	3.8%	4.6%	6.7%	4.0%	4.0%	3.8%
Own funds and subordinated liabilities as % of TREA	32.2%	32.9%	32.3%	31.3%	32.1%	34.1%	32.4%	31.9%	31.6%
Subordination requirement ¹⁾	20.5%	20.5%	20.5%	20.4%	20.4%	20.4%	20.1%	20.1%	20.1%
Combined buffer requirement (CBR)	8.1%	8.1%	8.1%	8.2%	8.2%	8.2%	8.2%	8.2%	8.2%
Subordination buffer ³⁾	3.6%	4.3%	3.7%	2.7%	3.5%	5.5%	4.1%	3.6%	3.3%

¹⁾ As set by the Swedish National Debt Office.

²⁾ Own funds and eligible liabilities available after meeting MREL requirement and CBR.

³⁾ Own funds and subordinated liabilities above subordination requirement and CBR.

Credit portfolio, on- and off-balance

SEB Group

SEK bn	30 Jun 2024	30 Sep 2024	31 Dec 2024	31 Mar 2025	30 Jun 2025	30 Sep 2025	31 Dec 2025	31 Mar 2026	30 Jun 2026
Lending	1,947	1,946	1,981	1,948	1,993	1,975	1,946	1,979	2,034
Contingent liabilities	958	958	966	921	920	915	921	953	984
Derivative instruments	128	120	137	126	122	110	105	116	129
Collateral margin	49	63	62	60	26	27	28	30	26
Repos	7	8	14	7	5	6	6	3	3
Total credit portfolio	3,088	3,095	3,160	3,062	3,066	3,032	3,006	3,080	3,176

Credit portfolio by industry and geography

SEB Group, 30 Jun 2026

SEK m	Sweden	Other Nordic countries	Baltic countries	Germany, UK	Other	Total
Banks	90,886	14,112	1,096	13,050	12,058	131,203
Finance and insurance	205,305	44,392	3,042	86,847	2,305	341,891
Wholesale and retail	69,931	39,194	28,102	14,684	6,635	158,547
Transportation	18,850	23,807	9,071	13,061	782	65,572
Shipping	16,538	27,545	862	8,470	6,107	59,522
Business and household services	169,543	67,437	21,407	129,483	17,644	405,514
Construction	35,015	6,859	6,557	8,287	1,747	58,465
Manufacturing	122,711	143,794	19,255	84,500	20,732	390,992
Agriculture, forestry and fishing	22,858	12,233	11,358	102	963	47,514
Mining, oil and gas extraction	7,153	7,390	426	981	1,118	17,067
Electricity, gas and water supply	42,764	89,575	22,805	43,173	753	199,069
Other	19,625	5,057	1,625	4,974	4,818	36,100
Corporates	730,292	467,283	124,510	394,563	63,604	1,780,252
Commercial real estate management	146,319	60,451	33,163	10,326	1,206	251,465
Residential real estate management	135,446	2,120	0	2,285	128	139,979
Real estate management	281,765	62,572	33,163	12,611	1,334	391,444
Housing co-operative associations	67,124	262				67,386
Public administration	32,120	7,002	8,784	2,089	363	50,358
Household mortgages	564,624	472	100,954	0	6,555	672,605
Other	44,573	23,328	12,449	276	2,491	83,118
Households	609,197	23,800	113,404	276	9,046	755,722
Credit portfolio	1,811,384	575,030	280,957	422,589	86,405	3,176,365

SEB Group, 31 Mar 2026

SEK m	Sweden	Other Nordic countries	Baltic countries	Germany, UK	Other	Total
Banks	85,198	11,476	1,129	12,445	14,514	124,761
Finance and insurance	195,514	40,501	4,333	82,361	3,736	326,445
Wholesale and retail	66,718	35,091	26,809	12,712	6,247	147,578
Transportation	18,223	24,496	8,984	10,308	823	62,833
Shipping	15,841	28,146	834	8,494	6,384	59,699
Business and household services	161,114	64,634	17,731	124,650	17,451	385,580
Construction	32,759	6,754	6,196	7,670	1,810	55,190
Manufacturing	122,025	132,839	17,982	78,656	19,238	370,741
Agriculture, forestry and fishing	22,701	10,706	10,816	1,747	978	46,948
Mining, oil and gas extraction	7,436	7,511	408	972	2,530	18,857
Electricity, gas and water supply	39,410	91,083	23,225	44,542	742	199,002
Other	17,061	4,324	1,560	4,615	4,922	32,481
Corporates	698,801	446,087	118,878	376,727	64,860	1,705,353
Commercial real estate management	140,042	60,805	32,764	9,958	1,072	244,641
Residential real estate management	137,547	2,112	0	1,391	123	141,172
Real estate management	277,590	62,917	32,764	11,349	1,194	385,813
Housing co-operative associations	65,658	262				65,920
Public Administration	31,904	8,382	8,225	1,919	178	50,608
Household mortgages	559,479	490	98,116		6,295	664,381
Other	45,008	23,548	12,253	242	2,315	83,367
Households	604,488	24,038	110,369	242	8,610	747,748
Credit portfolio	1,763,639	553,161	271,366	402,681	89,357	3,080,204

Credit portfolio by industry and geography

SEK bn	30 Jun 2024	30 Sep 2024	31 Dec 2024	31 Mar 2025	30 Jun 2025	30 Sep 2025	31 Dec 2025	31 Mar 2026	30 Jun 2026
Banks	128	132	144	142	109	106	107	125	131
Corporates	1,708	1,710	1,751	1,705	1,723	1,692	1,665	1,705	1,780
Sweden	733	724	740	719	718	700	694	699	730
Other Nordic countries	443	450	467	456	457	446	433	446	467
Baltic countries	111	111	114	108	113	116	116	119	125
Germany, UK	365	370	372	365	379	373	366	377	395
Other	56	56	58	57	55	57	55	65	64
Commercial real estate management	217	214	219	219	226	228	232	245	251
Sweden	131	132	130	133	135	136	137	140	146
Other Nordic countries	51	47	52	51	50	51	54	61	60
Baltic countries	30	31	31	30	32	32	32	33	33
Germany, UK	5	5	6	5	8	8	8	10	10
Other	0	1	0	0	0	0	0	1	1
Residential real estate management	144	141	142	141	141	141	140	141	140
Sweden	139	138	138	138	137	136	137	138	135
Other Nordic countries	3	2	3	2	2	2	2	2	2
Baltic countries									
Germany, UK	1	1	1	1	2	2	1	1	2
Other	0	0	0	0	0	0	0	0	0
Housing co-operative associations	63	64	65	66	67	67	66	66	67
Sweden	63	63	64	65	67	66	66	66	67
Public administration	57	60	67	56	57	55	53	51	50
Household mortgages	686	688	687	649	659	660	661	664	673
Sweden	591	593	588	555	559	559	559	559	565
Other Nordic countries	1	1	1	1	1	1	1	0	0
Baltic countries	87	88	91	88	93	94	95	98	101
Other	7	7	7	7	7	6	6	6	7
Household other	85	84	85	83	83	83	83	83	83
Sweden	47	46	47	46	47	46	46	45	45
Other Nordic countries	24	24	24	23	23	23	22	24	23
Baltic countries	12	12	12	12	12	12	12	12	12
Germany, UK		0	0	0	0	0	0	0	0
Other	2	2	2	2	2	2	2	2	2
Total credit portfolio	3,088	3,095	3,160	3,062	3,066	3,032	3,006	3,080	3,176

The geographic split is based on SEB's operations. In Q1 2025, a changed accounting treatment of loan commitments resulted in a decrease of the household mortgage portfolio by SEK 37bn.

Credit portfolio - corporates and real estate management by division

SEK bn	30 Jun 2024	30 Sep 2024	31 Dec 2024	31 Mar 2025	30 Jun 2025	30 Sep 2025	31 Dec 2025	31 Mar 2026	30 Jun 2026
Corporates	1,708	1,710	1,751	1,705	1,723	1,692	1,665	1,705	1,780
Corporate & Investment Banking	1,425	1,416	1,456	1,414	1,421	1,386	1,362	1,394	1,461
Business & Retail Banking	121	134	129	132	132	129	126	131	130
Wealth & Asset Management	47	46	48	49	54	59	56	57	59
Baltic	114	113	116	110	115	118	120	124	130
Commercial real estate management	217	214	219	219	226	228	232	245	251
Corporate & Investment Banking	138	135	140	141	146	145	148	160	165
Business & Retail Banking	41	41	38	38	38	39	38	38	38
Wealth & Asset Management	8	8	9	10	10	13	14	14	15
Baltic	30	31	31	30	32	32	32	33	33
Residential real estate management	144	141	142	141	141	141	140	141	140
Corporate & Investment Banking	39	38	38	38	38	38	38	37	36
Business & Retail Banking	86	85	85	84	83	83	82	83	81
Wealth & Asset Management	19	18	19	19	20	21	20	21	23

Please see note regarding restatement on page 2.

Lending portfolio by industry and geograph ¹⁾

SEB Group, 30 Jun 2026

SEK m	Sweden	Other Nordic countries	Baltic countries	Germany, UK	Other	Total
Banks	15,236	5,878	284	7,642	6,526	35,565
Finance and insurance	113,402	12,408	1,844	46,215	1,813	175,683
Wholesale and retail	37,950	24,094	16,852	5,058	3,644	87,598
Transportation	10,508	8,264	6,691	4,362	29	29,854
Shipping	12,073	17,571	593	4,575	3,226	38,039
Business and household services	98,309	38,458	15,081	65,315	11,266	228,428
Construction	14,534	2,397	2,007	1,540	85	20,563
Manufacturing	45,754	51,335	12,675	14,121	8,795	132,680
Agriculture, forestry and fishing	20,085	5,800	10,240	2	926	37,054
Mining, oil and gas extraction	1,299	119	288	673	26	2,404
Electricity, gas and water supply	15,981	51,567	10,701	16,504	150	94,903
Other	10,528	4,389	1,201	4,703	3,203	24,025
Corporates	380,424	216,401	78,172	163,069	33,163	871,230
Commercial real estate management	119,932	51,990	31,589	8,860	248	212,620
Residential real estate management	125,827	1,206		2,176	127	129,336
Real estate management	245,760	53,196	31,589	11,036	375	341,956
Housing co-operative associations	64,204	260				64,465
Public Administration	4,622	2,249	6,570	1,884	50	15,375
Household mortgage	559,419	472	98,548		6,554	664,993
Other	20,936	7,852	10,082	276	1,721	40,867
Households	580,355	8,324	108,630	276	8,275	705,860
Lending portfolio	1,290,601	286,308	225,245	183,906	48,389	2,034,450
Collateral margin, to the public and credit institutions						161,235
Reverse repos, to the public and credit institutions						350,274
ECL allowances						-6,951
Loans, credit institutions & to the public						2,539,007

SEB Group, 31 Mar 2026

SEK m	Sweden	Other Nordic countries	Baltic countries	Germany, UK	Other	Total
Banks	13,829	3,881	331	8,231	9,371	35,642
Finance and insurance	107,368	12,049	3,168	45,015	3,199	170,799
Wholesale and retail	35,200	21,920	16,678	3,407	3,304	80,509
Transportation	10,305	8,868	6,742	2,306	87	28,308
Shipping	11,972	18,872	427	4,586	3,501	39,358
Business and household services	93,031	35,619	11,778	62,572	11,167	214,167
Construction	14,548	2,875	1,880	1,783	78	21,163
Manufacturing	43,399	49,291	11,268	10,000	7,664	121,623
Agriculture, forestry and fishing	20,073	5,220	9,477	3	958	35,730
Mining, oil and gas extraction	1,279	121	280	667	37	2,384
Electricity, gas and water supply	15,697	52,059	11,012	15,694	126	94,588
Other	8,415	3,672	1,077	4,486	3,343	20,994
Corporates	361,286	210,566	73,787	150,520	33,464	829,623
Commercial real estate management	115,453	49,929	30,909	8,477	245	205,013
Residential real estate management	127,308	1,202		1,391	121	130,022
Real Estate Management	242,761	51,131	30,909	9,868	366	335,035
Housing co-operative associations	63,209	260				63,469
Public Administration	4,695	2,426	6,725	1,682	63	15,591
Household mortgages	556,097	490	95,874		6,295	658,756
Other	21,605	7,811	9,870	242	1,533	41,063
Households	577,702	8,301	105,745	242	7,828	699,819
Lending portfolio	1,263,482	276,566	217,496	170,543	51,092	1,979,179
Collateral margin, to the public and credit institutions						127,124
Reverse repos, to the public and credit institutions						346,948
ECL allowances						-6,685
Loans, credit institutions & to the public						2,446,567

¹⁾ The geographic split is based on SEB's operations.

Exposure and expected credit loss (ECL) allowances by stage

SEK m	30 Jun 2024	30 Sep 2024	31 Dec 2024	31 Mar 2025	30 Jun 2025	30 Sep 2025	31 Dec 2025	31 Mar 2026	30 Jun 2026
Gross carrying amounts Stage 1	2,905,009	2,934,159	2,966,946	2,912,851	2,920,587	2,961,742	2,891,222	3,007,630	3,105,910
Gross carrying amounts Stage 2	99,393	104,358	98,161	124,973	138,260	129,022	113,958	114,600	103,685
Gross carrying amounts Stage 3	10,021	12,794	14,116	13,350	9,078	8,325	9,050	10,277	12,544
Total	3,014,423	3,051,311	3,079,223	3,051,174	3,067,926	3,099,089	3,014,230	3,132,506	3,222,139
ECL allowances Stage 1	-1,788	-1,465	-1,213	-1,108	-1,468	-1,484	-1,456	-1,243	-1,121
ECL allowances Stage 2	-2,303	-2,221	-1,638	-1,684	-2,459	-1,965	-1,748	-2,064	-1,277
ECL allowances Stage 3	-3,640	-4,289	-4,577	-4,733	-3,213	-3,442	-3,589	-4,047	-5,064
Total	-7,730	-7,975	-7,428	-7,526	-7,140	-6,891	-6,793	-7,354	-7,463
Net carrying amounts Stage 1	2,903,221	2,932,694	2,965,733	2,911,743	2,919,120	2,960,258	2,889,766	3,006,387	3,104,788
Net carrying amounts Stage 2	97,090	102,137	96,524	123,289	135,801	127,057	112,210	112,536	102,408
Net carrying amounts Stage 3	6,382	8,505	9,539	8,617	5,865	4,883	5,461	6,229	7,480
Total	3,006,693	3,043,336	3,071,795	3,043,649	3,060,786	3,092,198	3,007,437	3,125,152	3,214,676
Stage 3 loans/total loans, gross, %	0.33	0.41	0.47	0.45	0.36	0.36	0.41	0.43	0.54
ECL coverage ratio, loans, Stage 1, %	0.08	0.06	0.05	0.04	0.05	0.05	0.05	0.04	0.04
ECL coverage ratio, total exposure, Stage 1, %	0.06	0.05	0.04	0.04	0.05	0.05	0.05	0.04	0.04
ECL coverage ratio, loans, Stage 2, %	2.41	2.13	1.78	1.38	1.83	1.58	1.52	1.85	1.26
ECL coverage ratio, total exposure, Stage 2, %	2.32	2.13	1.67	1.35	1.78	1.52	1.53	1.80	1.23
ECL coverage ratio, loans, Stage 3, %	47.35	43.33	40.39	44.37	38.21	41.82	40.34	40.83	41.01
ECL coverage ratio, total exposure, Stage 3, %	36.32	33.52	32.43	35.46	35.40	41.35	39.65	39.38	40.37
ECL coverage ratio, loans, %	0.33	0.32	0.30	0.31	0.29	0.28	0.29	0.30	0.31
ECL coverage ratio, total exposure, %	0.26	0.26	0.24	0.25	0.23	0.22	0.23	0.23	0.23

Loans and expected credit loss (ECL) allowances by industry

30 Jun 2026					ECL allowances				Net carrying amount
Gross carrying amounts					Stage 3 (credit impaired/ lifetime ECL)				Total
SEK m	Stage 1 (12-month ECL)	Stage 2 (lifetime ECL)	Stage 3 (credit impaired/ lifetime ECL)	Total	Stage 1 (12-month ECL)	Stage 2 (lifetime ECL)	Stage 3 (credit impaired/ lifetime ECL)	Total	
Banks	151,727	1,585	12	153,324	-4	-2	-2	-8	153,316
Finance and insurance	269,701	949	49	270,699	-65	-35	-5	-104	270,595
Wholesale and retail	84,252	3,154	386	87,792	-66	-65	-207	-338	87,454
Transportation	28,138	1,982	30	30,149	-20	-87	-5	-113	30,036
Shipping	37,348	412	34	37,793	-8	-1	-33	-43	37,751
Business and household services	209,859	11,448	7,766	229,073	-356	-389	-3,306	-4,050	225,022
Construction	19,790	1,120	84	20,995	-20	-17	-35	-72	20,922
Manufacturing	127,561	5,223	1,033	133,817	-89	-101	-661	-851	132,966
Agriculture, forestry and fishing	33,616	1,988	351	35,955	-10	-24	-74	-108	35,847
Mining, oil and gas extraction	2,772	15	5	2,792	-1	-0	-0	-1	2,791
Electricity, gas and water supply	95,960	1,399	59	97,417	-33	-26	-32	-91	97,326
Other	20,548	1,421	78	22,046	-34	-11	-20	-65	21,981
Corporates	929,543	29,112	9,874	968,528	-703	-754	-4,379	-5,836	962,692
Commercial real estate management	212,335	2,183	158	214,676	-37	-24	-24	-86	214,590
Residential real estate management	123,826	4,923	557	129,305	-4	-2	-69	-75	129,229
Real Estate Management	336,161	7,106	714	343,981	-41	-26	-94	-161	343,820
Housing co-operative associations	61,466	3,011	0	64,477	-1	-0	-0	-1	64,476
Public Administration	15,703	336	0	16,039	-1	-0	-0	-2	16,037
Household mortgages	620,708	43,435	850	664,993	-27	-135	-109	-271	664,722
Other	37,620	4,224	651	42,495	-88	-204	-380	-672	41,823
Households	658,328	47,659	1,501	707,488	-116	-340	-489	-943	706,545
TOTAL	2,152,926	88,809	12,101	2,253,837	-867	-1,122	-4,963	-6,951	2,246,885

31 Mar 2026					ECL allowances				Net carrying amount
Gross carrying amounts					Stage 3 (credit impaired/ lifetime ECL)				Total
SEK m	Stage 1 (12-month ECL)	Stage 2 (lifetime ECL)	Stage 3 (credit impaired/ lifetime ECL)	Total	Stage 1 (12-month ECL)	Stage 2 (lifetime ECL)	Stage 3 (credit impaired/ lifetime ECL)	Total	
Banks	154,517	1,551	11	156,079	-3	-3	-2	-7	156,072
Finance and insurance	251,823	850	260	252,933	-67	-2	-215	-285	252,648
Wholesale and retail	76,452	3,622	735	80,809	-72	-94	-375	-542	80,268
Transportation	26,701	1,904	40	28,645	-30	-89	-7	-125	28,520
Shipping	38,671	511	34	39,216	-9	-1	-34	-44	39,172
Business and household services	195,086	16,477	4,486	216,050	-366	-1,132	-1,960	-3,458	212,592
Construction	20,285	1,164	101	21,550	-25	-27	-38	-90	21,460
Manufacturing	115,737	5,302	1,033	122,072	-116	-102	-576	-795	121,278
Agriculture, forestry and fishing	32,142	2,225	339	34,706	-9	-23	-71	-104	34,602
Mining, oil and gas extraction	2,326	8	6	2,340	-2	-0	-0	-2	2,338
Electricity, gas and water supply	96,343	1,581	44	97,968	-30	-26	-14	-70	97,898
Other	19,840	1,791	63	21,694	-35	-11	-20	-66	21,629
Corporates	875,405	35,436	7,142	917,983	-762	-1,507	-3,310	-5,579	912,403
Commercial real estate management	204,029	2,287	377	206,692	-37	-23	-15	-75	206,618
Residential real estate management	124,729	4,955	548	130,232	-4	-2	-71	-77	130,155
Real Estate Management	328,757	7,242	925	336,924	-40	-25	-87	-151	336,773
Housing co-operative associations	60,466	3,015	0	63,481	-1	-0	-0	-1	63,480
Public Administration	15,927	523	0	16,450	-2	-0	-0	-2	16,448
Household mortgages	608,558	49,414	785	658,756	-32	-201	-152	-384	658,372
Other	38,131	3,871	657	42,659	-85	-138	-338	-560	42,100
Households	646,689	53,285	1,442	701,415	-117	-338	-489	-944	700,471
TOTAL	2,081,761	101,051	9,520	2,192,332	-924	-1,873	-3,887	-6,685	2,185,648

Debt instruments

30 Jun 2026

Credit risk exposure		SEK 289bn				
By Rating	Central & local governments	Corporates	Covered bonds	Asset-backed securities	Financials	Total
AAA	46.1%	0.0%	25.2%	2.6%	0.0%	73.9%
AA	7.5%	0.2%	0.1%	0.4%	0.3%	8.5%
A	3.0%	0.1%		0.1%	0.1%	3.3%
BBB	0.0%	0.0%			0.0%	0.0%
BB/B		0.0%				0.0%
CCC/CC						
No issue rating	3.1%	0.9%	8.0%	0.7%	1.4%	14.3%
Grand Total	59.7%	1.2%	33.3%	3.9%	1.9%	100.0%

By Geography	Central & local governments	Corporates	Covered bonds	Asset-backed securities	Financials	Total
Sweden	24.1%	0.4%	17.6%		0.5%	42.5%
Germany	6.3%	0.0%	0.1%			6.3%
Denmark	3.7%	0.0%	11.0%		0.3%	15.0%
Norway	4.7%	0.7%	4.3%		0.9%	10.7%
Finland	2.0%	0.0%	0.2%		0.1%	2.3%
Baltics	3.0%	0.0%				3.0%
US	3.8%				0.0%	3.8%
Luxembourg	3.1%			3.9%	0.0%	6.9%
Europe, other	6.4%	0.1%	0.0%		0.1%	6.6%
Rest of world	2.7%	0.0%	0.1%		0.1%	2.9%
Grand Total	59.7%	1.2%	33.3%	3.9%	1.9%	100.0%

Excluding derivative instruments.

Market risk for the trading book

Value at Risk (99 per cent, ten days)	Jan-June 2026 Min	Jan-June 2026 Max	30 Jun 2026	Jan-June Average 2026	Jan-June Average 2025
SEK m					
Commodities	27.3	90.4	39.3	48.2	42.0
Credit spreads	45.0	143.4	85.3	78.4	75.0
Equities	2.6	56.9	6.5	8.4	8.8
FX	8.8	65.2	19.9	27.4	36.0
Inflation	0.8	15.3	13.8	10.3	6.4
Interest rates	69.1	202.9	181.8	120.6	121.8
Volatility	5.2	71.2	34.0	26.8	11.2
Diversification	0.0	0.0	-202.5	-164.4	-166.9
Total	85.3	252.0	184.0	155.8	134.2

Swedish FSA approved VaR models for capital adequacy purposes.

Assets under management

30 Jun 2026

	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
SEK bn	2024	2024	2024	2025	2025	2025	2025	2026	2026
Assets under management, start of quarter	2,567	2,666	2,709	2,664	2,669	2,744	2,820	2,904	2,863
Net flow	63	-20	12	4	30	8	6	4	11
Value change	36	63	-57	2	45	68	78	-45	195
Assets under management, end of quarter	2,666	2,709	2,664	2,669	2,744	2,820	2,904	2,863	3,069

	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
Assets under management per asset class	2024	2024	2024	2025	2025	2025	2025	2026	2026
Equities	67%	67%	67%	67%	66%	67%	67%	67%	68%
Fixed Income	15%	15%	14%	15%	16%	15%	15%	15%	15%
Mixed	11%	11%	12%	11%	11%	11%	11%	11%	11%
Alternatives	7%	7%	7%	7%	7%	7%	7%	7%	6%
Assets under management, end of quarter	2,666	2,709	2,664	2,669	2,744	2,820	2,904	2,863	3,069

Net flow per Business segment

	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
SEK bn	2024	2024	2024	2025	2025	2025	2025	2026	2026
Wealth & Asset Management	59	-22	9	1	27	3	2	3	21
Baltic ¹⁾	1	1	2	1	2	2	2	-1	-13
Business & Retail Banking	3	1	2	1	1	3	2	1	3
Total Net flow	63	-20	12	4	30	8	6	4	11

¹⁾ The Baltic division's net flow was negatively impacted by the pension reform in Lithuania, corresponding to SEK 10.9bn.

Assets under management per Business segment

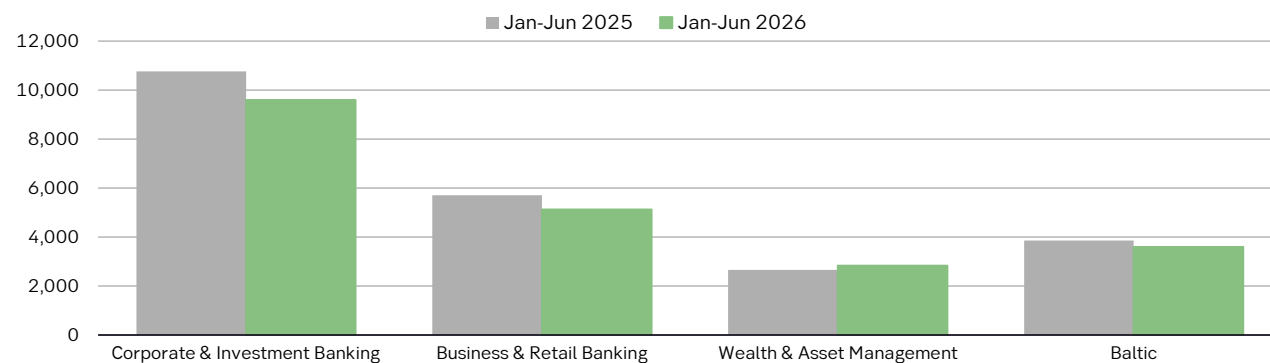
	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
SEK bn	2024	2024	2024	2025	2025	2025	2025	2026	2026
Wealth & Asset Management ²⁾	2,098	2,127	2,063	2,099	2,151	2,205	2,274	2,250	2,387
Baltic	79	81	90	87	93	98	101	98	98
Business & Retail Banking	489	501	511	483	500	517	529	515	585
Assets under management, end of quarter	2,666	2,709	2,664	2,669	2,744	2,820	2,904	2,863	3,069

²⁾ In Q1 2025 previously not reported volumes of SEK 98bn were added.

Profit before credit losses and imposed levies by segment

Jan – Jun 2025 vs. Jan – Jun 2026

SEK m



Jan - Jun 2026	CIB	BRB	WAM	Baltic
Business equity, SEK bn	95.8	51.6	14.4	30.5
Return on business equity, %	12.8	14.0	31.8	18.7
Cost/income	0.38	0.51	0.49	0.30
Net ECL level, %	0.12	0.00	0.01	-0.06
Loans to the public ¹⁾ , SEK bn	820	844	101	228
Deposits from the public ¹⁾ , SEK bn	928	454	142	290
Tax rate, %	23.0	23.0	18.0	21.0

¹⁾ Excluding repos and collateral margin.

Jan - Jun 2025	CIB	BRB	WAM	Baltic
Business equity, SEK bn	91.7	53.7	14.2	20.7
Return on business equity, %	15.1	15.1	30.1	26.9
Cost/income	0.36	0.49	0.51	0.28
Net ECL level, %	0.11	0.01	0.00	-0.03
Loans to the public ¹⁾ , SEK bn	813	838	87	212
Deposits from the public ¹⁾ , SEK bn	821	444	154	268
Tax rate, %	23.0	23.0	18.0	18.0

¹⁾ Excluding repos and collateral margin.

Please see note regarding restatement on page 2.

Corporate & Investment Banking

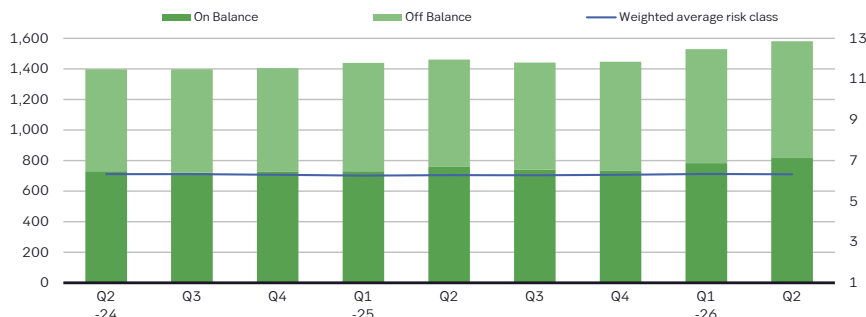
The division offers commercial and investment banking services to large corporates, Mid Corporates and institutional clients in the Nordic region, Germany, and the United Kingdom. Switzerland, Austria and Netherlands are home markets with a selective approach. Customers are also served through the international network.

Please see note regarding restatement on page 2.

SEK m	Q2 2024	Q3 2024	Q4 2024	Q1 2025	Q2 2025	Q3 2025	Q4 2025	Q1 2026	Q2 2026
Net interest income	5,055	4,803	4,657	4,504	4,337	4,175	3,992	3,957	4,276
Net fee and commission income	2,070	1,862	2,036	2,241	2,357	1,963	2,197	2,083	2,629
Net financial income	1,676	1,656	1,334	1,923	1,375	1,306	1,065	1,503	1,374
Net other income	37	88	211	-70	68	49	25	2	-300
Total operating income	8,839	8,409	8,238	8,598	8,138	7,493	7,280	7,546	7,979
Staff costs	1,245	1,235	1,315	1,287	1,269	1,225	1,311	1,219	1,249
Other expenses	1,713	1,666	1,631	1,710	1,689	1,657	1,660	1,725	1,725
Depreciation, amortisation and impairment of tangible and intangible assets	6	5	7	7	7	6	5	4	4
Total operating expenses	2,963	2,907	2,953	3,004	2,964	2,888	2,977	2,948	2,978
Profit before credit losses and imposed levies	5,875	5,502	5,285	5,594	5,173	4,605	4,304	4,598	5,001
Net expected credit losses	157	440	463	604	369	200	522	538	414
Imposed levies	443	418	435	402	406	497	435	337	337
Operating profit	5,275	4,644	4,387	4,588	4,398	3,908	3,347	3,723	4,250
Cost/Income	0.34	0.35	0.36	0.35	0.36	0.39	0.41	0.39	0.37
Business equity, SEK bn	87.5	86.2	85.8	93.1	90.3	91.1	88.8	94.1	97.6
Return on business equity, per cent									
-isolated in the quarter	18.6	16.6	15.7	15.2	15.0	13.2	11.6	12.2	13.4
-accumulated in the period	18.7	18.0	17.4	15.2	15.1	14.5	13.8	12.2	12.8
Risk exposure amount, SEK bn	475	466	481	471	488	472	472	487	507
Loans to the public ¹⁾ , SEK bn	808	793	811	776	813	782	759	779	820
Deposits from the public ¹⁾ , SEK bn	823	852	763	853	821	834	762	840	928
FTEs, end of quarter	2,526	2,525	2,499	2,449	2,437	2,423	2,359	2,317	2,297

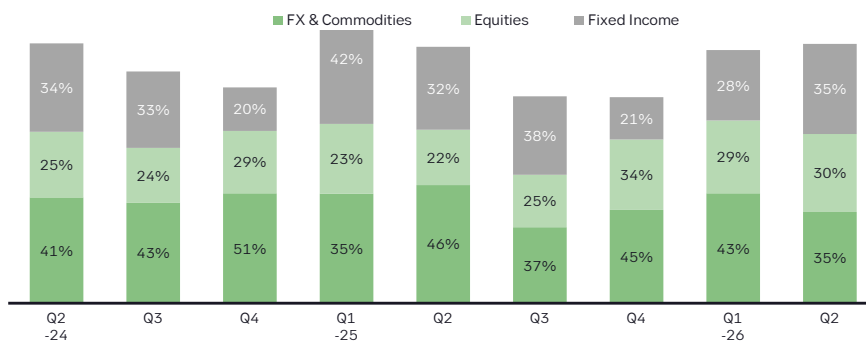
¹⁾ Excluding repos and collateral margin.

Lending and commitments development*, FX-adjusted



* To Corporates and Real estate management.

Total operating income: FICC and Equities by main product cluster, excl. XVA



Business & Retail Banking

The division offers full banking and advisory services to private individuals and small and medium-sized corporate customers in Sweden, as well as corporate payment services in Europe. The division also provides Private Banking services to affluent individuals in Sweden.

Please see note regarding restatement on page 2.

	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
SEK m	2024	2024	2024	2025	2025	2025	2025	2026	2026
Net interest income	4,666	4,315	3,884	3,579	3,399	3,311	3,154	3,202	3,140
Net fee and commission income	1,353	1,702	1,910	2,009	1,944	1,838	2,014	1,887	2,018
Net financial income	131	125	209	148	84	144	123	155	154
Net other income	6	8	69	11	15	5	3	8	4
Total operating income	6,155	6,151	6,072	5,748	5,441	5,297	5,294	5,253	5,315
Staff costs	838	1,062	1,521	1,183	1,115	1,090	1,266	1,134	1,140
Other expenses	1,243	1,528	1,656	1,507	1,466	1,443	1,767	1,448	1,535
Depreciation, amortisation and impairment of tangible and intangible assets	15	81	124	111	98	97	96	90	91
Total operating expenses	2,096	2,672	3,301	2,801	2,679	2,631	3,130	2,673	2,766
Profit before credit losses and imposed levies	4,060	3,479	2,771	2,947	2,762	2,667	2,164	2,580	2,548
Net expected credit losses	104	-26	-7	55	-31	7	-123	34	-19
Imposed levies	240	215	230	213	214	213	213	213	210
Operating profit before items affecting comparability	3,716	3,290	2,548	2,679	2,579	2,447	2,074	2,333	2,357
Items affecting comparability							-416		
Operating profit	3,716	3,290	2,548	2,679	2,579	2,447	1,658	2,333	2,357
Cost/Income	0.34	0.43	0.54	0.49	0.49	0.50	0.59	0.51	0.52
Business equity, SEK bn	43.9	45.5	47.2	53.4	54.1	53.5	53.6	51.2	52.0
Return on business equity, per cent									
-isolated in the quarter	26.1	22.3	16.6	15.4	14.7	14.1	9.5	14.0	14.0
-accumulated in the period	27.0	25.5	23.2	15.4	15.1	14.8	13.4	14.0	14.0
Risk exposure amount, SEK bn	234	248	254	290	288	282	280	279	277
Loans to the public ¹⁾ , SEK bn	815	829	827	835	838	840	836	842	844
Deposits from the public ¹⁾ , SEK bn	432	426	437	429	444	442	451	447	454
FTEs, end of quarter	3,421	4,490	4,486	4,499	4,376	4,252	4,187	4,185	4,202

¹⁾ Excluding repos and collateral margin.

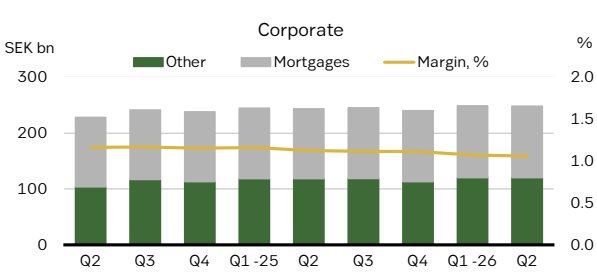
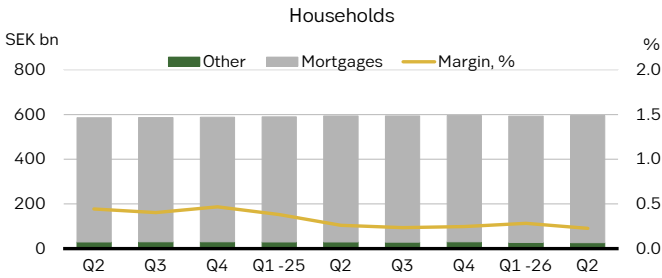
Deposit breakdown, per cent of total deposits

	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
Household	2024	2024	2024	2025	2025	2025	2025	2026	2026
Transaction account	14%	13%	13%	14%	14%	14%	14%	15%	15%
Savings account	32%	32%	32%	32%	33%	32%	31%	31%	31%
Term account	13%	13%	12%	12%	12%	12%	11%	11%	11%
Corporate	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
	2024	2024	2024	2025	2025	2025	2025	2026	2026
Transaction account	26%	26%	28%	28%	28%	29%	32%	32%	32%
Savings account	10%	10%	10%	9%	9%	9%	8%	7%	6%
Term account	6%	6%	5%	5%	5%	5%	4%	4%	4%
Deposits from the public, SEK bn ¹⁾	432	426	437	429	444	442	451	447	454

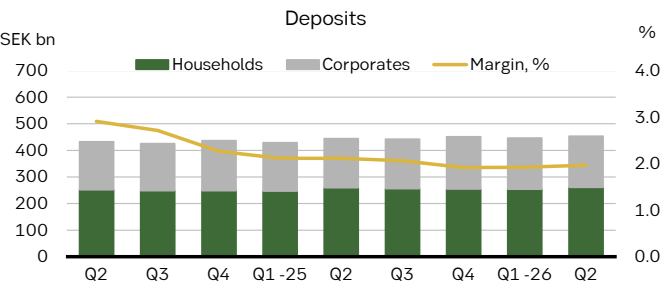
¹⁾ Excluding repos and collateral margin.

Business & Retail Banking

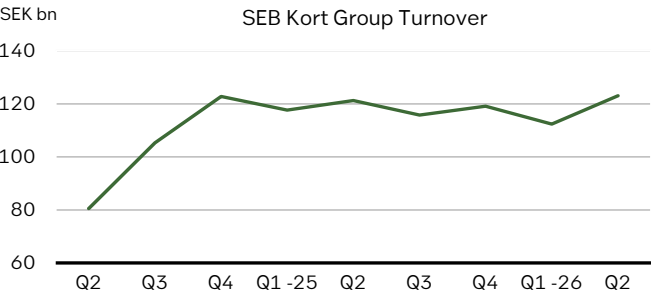
Loans



Deposits



Cards



Wealth & Asset Management

The division serves a wide range of customers with products and services through three business areas: Private Wealth Management & Family Office, Asset Management and Life. In addition, the newly established product area Investments & Trading Solutions is responsible for the digital client interface, product development, investment advice processes, and client reporting. The products and services are distributed by the Wealth & Asset Management division, the Business & Retail Banking and the Baltic divisions as well as by third party distributors.

	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
SEK m	2024	2024	2024	2025	2025	2025	2025	2026	2026
Net interest income	654	650	610	559	550	554	547	534	548
Net fee and commission income	1,897	1,908	1,958	1,905	1,779	1,884	1,931	1,898	1,907
Net financial income	349	321	374	323	285	328	378	301	377
Net other income	18	0	3	6	18	-3	12	17	11
Total operating income	2,918	2,879	2,944	2,793	2,633	2,762	2,869	2,750	2,843
Staff costs	599	603	700	690	680	674	727	689	691
Other expenses	705	694	674	678	690	646	673	674	673
assets	13	13	15	17	17	17	17	17	17
Total operating expenses	1,317	1,309	1,389	1,385	1,387	1,337	1,417	1,380	1,381
Profit before credit losses and imposed levies	1,601	1,570	1,555	1,408	1,246	1,426	1,453	1,370	1,462
Net expected credit losses	-30	-32	-6	14	-12	4	-1	2	3
Imposed levies	23	25	24	23	23	25	24	23	23
Operating profit	1,608	1,576	1,538	1,370	1,235	1,397	1,430	1,345	1,436
Cost/Income	0.45	0.45	0.47	0.50	0.53	0.48	0.49	0.50	0.49
Business equity, SEK bn	12.8	12.7	12.3	14.1	14.3	14.5	14.6	14.5	14.2
Return on business equity, per cent									
-isolated in the quarter	41.4	40.7	41.1	31.8	28.4	31.5	32.2	30.3	33.3
-accumulated in the period	42.1	41.7	41.5	31.8	30.1	30.6	31.0	30.3	31.8
Risk exposure amount, SEK bn	32	30	33	40	42	42	43	43	45
Loans to the public ¹⁾ , SEK bn	81	82	84	85	87	99	97	96	101
Deposits from the public ¹⁾ , SEK bn	146	144	147	142	154	147	147	141	142
FTEs, end of quarter	1,694	1,721	1,841	1,847	1,884	1,872	1,866	1,886	1,878
AUM, SEK bn	2,666	2,709	2,664	2,669	2,744	2,820	2,904	2,863	3,069
whereof SEB labelled mutual funds	853	872	892	853	896	914	946	932	1,041

¹⁾ Excluding repos and collateral margin.

Wealth & Asset Management, Business area Life: Premium income and assets under management

	Q2 2024	Q3 2024	Q4 2024	Q1 2025	Q2 2025	Q3 2025	Q4 2025	Q1 2026	Q2 2026
Premium income, SEK m	11,547	11,254	19,744	15,238	11,861	11,634	12,111	15,119	12,858
Sweden and International									
Traditional life and sickness/health insurance	638	621	619	630	646	663	552	656	686
Unit-linked and Portfolio Bond	8,524	7,394	16,226	11,660	8,676	8,252	9,051	11,617	9,499
Other saving products	2,385	3,238	2,900	2,948	2,539	2,718	2,509	2,846	2,673
SEB Life & Pension Sweden	5,165	5,051	4,840	5,740	5,381	5,237	5,386	5,924	6,187
Traditional life and sickness/health insurance	535	516	510	524	542	557	443	551	580
Unit-linked and Portfolio Bond	4,630	4,535	4,331	5,216	4,839	4,680	4,943	5,373	5,607
Other saving products									
SEB Life & Pension International	6,382	6,203	14,904	9,498	6,480	6,397	6,725	9,195	6,671
Traditional life and sickness/health insurance	103	105	109	106	104	106	109	105	106
Unit-linked and Portfolio Bond	3,894	2,860	11,895	6,444	3,837	3,572	4,108	6,244	3,892
Other saving products	2,385	3,238	2,900	2,948	2,539	2,718	2,509	2,846	2,673
Other non-consolidated business									
Gamla Liv	79	79	68	66	64	62	66	60	56
Assets under management, SEK bn									
Sweden and International	536	547	564	533	556	574	585	573	625
Traditional life and sickness/health insurance	34	34	34	33	33	34	34	33	34
Unit-linked and Portfolio Bond	439	448	461	435	454	468	477	466	519
Other saving products	62	64	69	64	69	73	75	74	71
SEB Life & Pension Sweden	338	344	349	325	339	348	355	345	389
Traditional life and sickness/health insurance	33	33	32	32	32	33	33	32	33
Unit-linked and Portfolio Bond	305	311	316	293	306	316	322	313	355
Other saving products	0	0	0	0	0	0	0	0	0
SEB Life & Pension International	197	203	215	207	217	226	230	227	236
Traditional life and sickness/health insurance	1	1	1	1	1	1	1	1	1
Unit-linked and Portfolio Bond	134	137	144	142	147	152	154	153	164
Other saving products	62	64	69	64	69	73	75	74	71
Other non-consolidated business									
Gamla Liv	170	169	169	164	164	163	162	159	162

Gamla Livförsäkringsaktiebolaget

Traditional insurance business operated in Gamla Livförsäkringsaktiebolaget SEB Trygg Liv (Gamla Liv) is run according to mutual principles and therefore not consolidated in SEB Life & Pension. Gamla Liv is closed for new business since 1997. The policyholder organisation, Trygg Stiftelsen (the Trygg Foundation), has the purpose to secure policyholders' influence

in Gamla Liv. The Trygg Foundation is entitled to:

- Appoint three board members of Gamla Liv and, jointly with SEB, appoint the Chairman of the Board, which consists of seven members.
- Appoint the majority of members and the Chairman of the Finance Delegation, which is responsible for the asset management of Gamla Liv.

Baltic

The division provides full banking and advisory services to private individuals and small and medium-sized companies, and advisory-driven corporate banking services to larger corporate customers, in Estonia, Latvia and Lithuania.

Please see note regarding restatement on page 2.

	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
SEK m	2024	2024	2024	2025	2025	2025	2025	2026	2026
Net interest income	2,669	2,558	2,486	2,185	1,995	1,974	1,963	1,913	2,100
Net fee and commission income	514	502	529	474	488	505	527	477	529
Net financial income	194	127	195	79	164	122	128	35	123
Net other income	4	0	-2	4	0	0	-2	0	-5
Total operating income	3,380	3,187	3,208	2,742	2,648	2,600	2,615	2,424	2,747
Staff costs	469	452	446	481	499	511	491	478	502
Other expenses	285	269	278	218	217	220	226	226	236
assets	21	21	22	59	56	60	62	63	63
Total operating expenses	774	742	746	758	772	792	779	767	800
Profit before credit losses and imposed levies	2,606	2,445	2,462	1,984	1,876	1,809	1,836	1,657	1,946
Net expected credit losses	-185	8	-70	-10	-32	-7	-11	-27	-52
Imposed levies	338	253	125	238	140	89	-29	67	6
Operating profit	2,454	2,185	2,407	1,756	1,767	1,727	1,875	1,617	1,992
Cost/Income	0.23	0.23	0.23	0.28	0.29	0.30	0.30	0.32	0.29
Business equity, SEK bn	18.4	18.5	18.8	21.1	20.3	21.2	21.1	30.2	30.9
Return on business equity, per cent									
-isolated in the quarter	43.8	38.7	42.0	26.3	27.5	25.7	28.1	16.9	20.4
-accumulated in the period	42.7	41.3	41.5	26.3	26.9	26.5	26.9	16.9	18.7
Risk exposure amount, SEK bn	113	114	119	106	109	121	133	143	168
Loans to the public ¹⁾ , SEK bn	200	202	209	201	212	214	217	220	228
Deposits from the public ¹⁾ , SEK bn	251	249	276	262	268	269	277	286	290
FTEs, end of quarter	3,023	3,000	3,001	3,209	3,316	3,232	3,221	3,197	3,273

¹⁾ Excluding repos and collateral margin.

Loan portfolio

Baltic countries, EUR m

EUR m	30 Jun	30 Sep	31 Dec	31 Mar	30 Jun	30 Sep	31 Dec	31 Mar	30 Jun
	2024	2024	2024	2025	2025	2025	2025	2026	2026
Estonia	6,926	7,003	7,250	7,318	7,450	7,556	7,832	7,874	8,048
Corporates	2,036	2,022	2,185	2,168	2,211	2,222	2,395	2,376	2,438
Property management	1,057	1,068	1,079	1,118	1,136	1,148	1,172	1,190	1,216
Households	3,467	3,523	3,591	3,635	3,724	3,790	3,855	3,905	3,990
whereof Mortgages	3,090	3,142	3,196	3,251	3,345	3,417	3,488	3,544	3,626
whereof Other consumer lending	367	372	386	375	370	364	359	354	356
Public administration	357	377	386	386	368	368	401	391	394
Banks	10	13	8	12	10	29	9	11	9
			0	0	0				
Latvia	3,370	3,429	3,363	3,383	3,429	3,552	3,693	3,575	3,728
Corporates	1,480	1,505	1,422	1,470	1,454	1,531	1,629	1,509	1,629
Property management	596	604	605	576	600	622	652	672	675
Households	1,222	1,243	1,257	1,266	1,298	1,333	1,345	1,359	1,390
whereof Mortgages	1,042	1,058	1,072	1,079	1,106	1,134	1,149	1,162	1,185
whereof Other consumer lending	179	183	184	185	191	198	196	197	205
Public administration	68	75	75	68	67	65	65	29	28
Banks	5	2	4	2	9	2	3	6	5
			0	0	0				
Lithuania	7,238	7,362	7,517	7,737	8,053	8,218	8,371	8,387	8,569
Corporates	2,490	2,546	2,614	2,699	2,929	2,968	2,933	2,845	2,993
Property management	885	889	895	917	937	954	956	957	961
Households	3,689	3,761	3,822	3,892	4,009	4,126	4,276	4,380	4,432
whereof Mortgages	3,414	3,474	3,531	3,593	3,693	3,797	3,941	4,039	4,090
whereof Other consumer lending	275	287	291	299	316	327	335	341	341
Public administration	155	155	177	216	166	161	186	193	171
Banks	19	11	10	12	12	9	20	14	12

Deposit breakdown, per cent of total deposits

Baltic Estonia

	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
	2024	2024	2024	2025	2025	2025	2025	2026	2026
Private									
Transaction account	28%	29%	29%	29%	29%	31%	30%	30%	29%
Savings account	4%	4%	4%	4%	4%	5%	5%	5%	5%
Term account	12%	12%	12%	12%	11%	11%	11%	12%	11%
Corporate									
Transaction account	43%	42%	43%	42%	45%	42%	42%	42%	42%
Savings account	0%	0%	0%	0%	0%	1%	1%	1%	1%
Term account	13%	14%	13%	13%	10%	11%	11%	11%	12%
Deposits from the public, EUR bn ¹⁾	6.4	6.2	6.5	6.4	6.7	6.3	6.5	6.5	6.9

Baltic Latvia

	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
	2024	2024	2024	2025	2025	2025	2025	2026	2026
Private									
Transaction account	36%	35%	35%	34%	35%	34%	32%	32%	32%
Savings account	11%	12%	12%	12%	14%	14%	14%	14%	14%
Term account	6%	5%	5%	5%	4%	3%	3%	3%	3%
Corporate									
Transaction account	39%	38%	41%	37%	38%	39%	43%	42%	39%
Savings account	2%	2%	2%	2%	2%	2%	2%	1%	2%
Term account	6%	8%	6%	10%	7%	9%	7%	8%	11%
Deposits from the public, EUR bn ¹⁾	4.5	4.5	4.9	4.9	4.9	5.0	5.5	5.5	5.6

Baltic Lithuania

	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
	2024	2024	2024	2025	2025	2025	2025	2026	2026
Private									
Transaction account	35%	34%	33%	31%	33%	32%	34%	31%	35%
Savings account	9%	9%	9%	10%	11%	11%	11%	12%	13%
Term account	14%	14%	12%	12%	12%	11%	10%	10%	10%
Corporate									
Transaction account	36%	37%	41%	42%	38%	41%	41%	42%	35%
Savings account	1%	1%	1%	1%	1%	1%	1%	1%	1%
Term account	6%	6%	4%	5%	5%	4%	3%	4%	6%
Deposits from the public, EUR bn ¹⁾	11.1	11.3	12.7	12.9	12.5	13.0	13.7	14.1	13.7

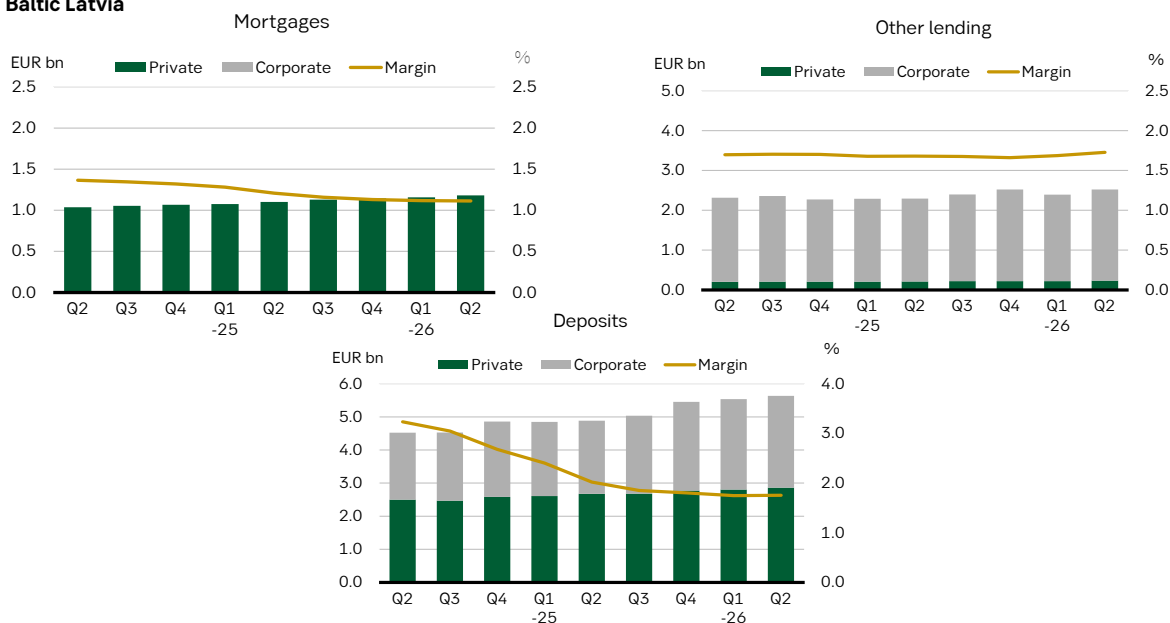
¹⁾ Excluding repos and collateral margin.

Volumes

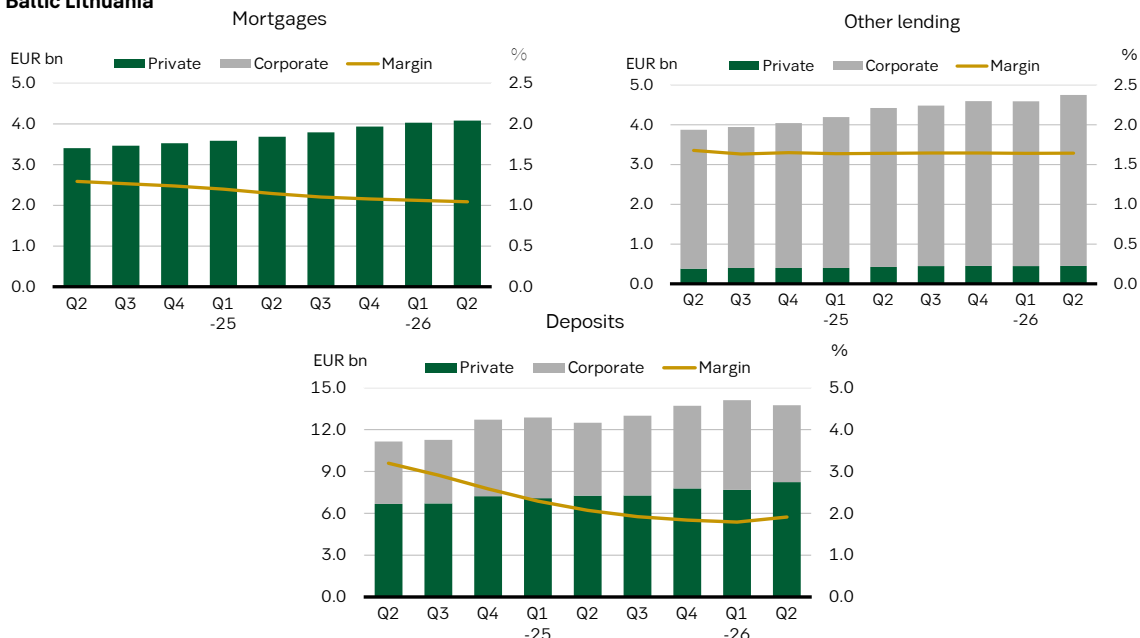
Baltic Estonia



Baltic Latvia



Baltic Lithuania



Group functions and eliminations

SEK m	Q2 2024	Q3 2024	Q4 2024	Q1 2025	Q2 2025	Q3 2025	Q4 2025	Q1 2026	Q2 2026
Net interest income	-1,308	-1,060	-524	17	342	526	692	635	624
Net fee and commission income	102	60	75	76	117	98	144	65	111
Net financial income	273	1,332	-51	-103	279	-132	15	-295	393
Net other income	-48	-50	24	-48	-38	20	-16	29	44
Total operating income	-981	282	-476	-58	699	511	835	434	1,171
Staff costs	1,696	1,652	1,444	1,813	1,668	1,659	1,432	1,484	1,694
Other expenses	-1,912	-2,004	-1,591	-1,932	-1,897	-1,903	-1,684	-2,057	-2,023
Depreciation, amortisation and impairment of tangible and intangible assets	448	441	446	411	409	517	402	421	417
Total operating expenses	232	89	299	293	180	273	150	-152	88
Profit before credit losses and imposed levies	-1,213	193	-776	-351	520	238	685	586	1,083
Net expected credit losses	-2	2	-3	0	1	-1	0	0	-2
Imposed levies	2	68	38	88	98	-2	169	173	345
Operating profit	-1,212	123	-811	-440	421	241	515	414	739

Note: Group functions consist of Group Treasury, Group & Business services, Technology and Staff units.

Please see note regarding restatement on page 2.

Macroeconomic outcomes/forecasts

	GDP (%)				Inflation (%)			
	2024	2025	2026F	2027F	2024	2025	2026F	2027F
Sweden	1.0	1.5	2.6	2.9	1.9	2.6	1.4	1.4
Norway	1.4	1.1	1.2	0.6	3.2	3.0	3.6	2.4
Finland	0.4	0.2	0.7	1.2	1.8	1.8	1.9	1.4
Denmark	3.5	2.9	2.0	3.0	1.4	1.9	1.9	2.2
Germany	-0.5	0.2	0.6	1.3	2.5	2.3	2.8	1.9
United Kingdom	1.1	1.4	0.8	1.4	2.5	3.4	2.9	2.0
Estonia	-0.1	0.6	2.5	2.7	3.7	4.8	3.5	2.4
Latvia	0.0	2.1	2.2	2.4	1.3	3.8	3.9	3.4
Lithuania	3.0	2.9	3.2	2.1	0.9	3.4	5.7	3.5
Euro area	0.9	1.4	0.8	1.3	2.4	2.1	2.9	1.7
United States	2.8	2.1	2.1	2.0	2.9	2.7	3.5	2.3

Source: SEB Nordic Outlook May 2026

Note: CPIF numbers used for inflation in Sweden, consumer prices used for other countries.

Forecasts used for calculating ECL allowances are described in note 11 in the interim report.

Macroeconomic forecasts published in Q1 2026 Fact Book

	GDP (%)		Inflation (%)	
	2025F	2026F	2025F	2026F
Sweden	1.7	3.0	2.6	1.2
Norway	1.2	0.9	3.1	2.8
Finland	0.1	0.8	1.8	1.9
Denmark	2.5	2.7	1.9	1.9
Germany	0.2	1.0	2.3	1.5
United Kingdom	1.4	1.0	3.4	2.3
Estonia	0.6	2.7	4.8	3.0
Latvia	1.9	2.3	3.8	2.4
Lithuania	2.6	3.2	3.5	3.3
Euro area	1.4	1.2	2.1	1.6
United States	2.2	2.3	2.7	2.4

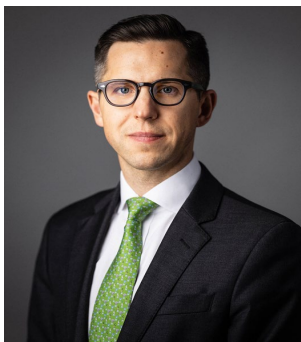
Change in macroeconomic forecasts

	GDP (%-points)		Inflation (%-points)	
	2025F	2026F	2025F	2026F
Sweden	-0.2	-0.4	0.0	0.2
Norway	-0.1	0.3	-0.1	0.8
Finland	0.1	-0.1	0.0	0.0
Denmark	0.4	-0.7	0.0	0.0
Germany	0.0	-0.4	0.0	1.3
United Kingdom	0.0	-0.2	0.0	0.6
Estonia	0.0	-0.2	0.0	0.5
Latvia	0.2	-0.1	0.0	1.5
Lithuania	0.3	0.0	-0.1	2.4
Euro area	0.0	-0.4	0.0	1.3
United States	-0.1	-0.2	0.0	1.1

	Policy rates (%)				
	Q1-26	Q2-26	Q3-26F	Q4-26F	Q1-27F
Riksbanken	1.75	1.75	1.75	1.75	1.75
ECB	2.00	2.25	2.25	2.25	2.25
Fed	3.75	3.75	3.75	3.50	3.25

Source: SEB Economic Forecasts

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Financial calendar 2026

22 October

Third quarterly report 2026

Silent period starts 1 October 2026