

Press release

October 29, 2020

Peab publishes information brochure regarding the proposed distribution of the shares in Annehem Fastigheter

The Board of Peab AB (publ) ("Peab") has proposed that an Extraordinary General Meeting, to be held on 12 November 2020, resolves on the distribution of all shares in Annehem Fastigheter AB (publ) ("Annehem Fastigheter") to Peab's shareholders. Information regarding the proposed distribution has today been published and is available in the form of an information brochure.

The information brochure presents the background and reasons for the proposed split of the Peab Group as well as a description of Annehem Fastigheter's business. The information brochure also contains financial targets, distribution policy and historical financial information for both Annehem Fastigheter and Peab excluding Annehem Fastigheter.

The information brochure constitutes a decision-making documentation for Peab's shareholders in respect of the Board's proposal to distribute all shares in Annehem Fastigheter.

The information brochure and more information regarding the Extraordinary General Meeting are found on www.peab.com/financial-info/corporate-governance/extra-agm-2020/.

For further information, please contact:

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Peab is a leading Nordic construction and civil engineering company with about 16,000 employees and SEK 58 billion in net sales. The Group has strategically placed offices in Sweden, Norway, Finland and Denmark. Company headquarters are in Förslöv on Bjäre Peninsula in southern Sweden. The Peab share is listed on NASDAQ Stockholm.