Nyköping, Sweden – July 13, 2026

Studsvik convenes Extraordinary General Meeting to elect Mats Ladeborn to the Board

- Studsvik's Board of Directors has resolved to convene an Extraordinary General Meeting (EGM) on 18 August 2026 in Stockholm.
- The Nomination Committee proposes electing Mats Ladeborn as a new member of the Board, increasing the number of members from six to seven. Ladeborn brings more than four decades of senior international experience in the nuclear industry, including responsibility for overseeing operations at the UAE's Emirates Nuclear Energy Corporation (ENEC) and its four-unit Barakah Nuclear Energy Plant, as well as fleet development at Vattenfall.
- As a Board member, Mats Ladeborn will take a leading role in supporting Studsvik's portfolio of new nuclear projects developed through Kärnfull Next, and will deepen the company's relationships with nuclear operators worldwide as they extend plant lifetimes, increase output and modernise their operations.
- Conditional on his election, the Nomination Committee also proposes that Mats Ladeborn invest alongside shareholders through the board incentive programme (Board LTIP 2026/2029:2), with an allocation of up to 7,500 newly issued Hurdle Shares.
- Separately, the Board proposes a long-term incentive sleeve with a share-price hurdle set above even the highest hurdle in the company's existing programme (LTIP 2026/2029), rewarding a limited number of designated individuals only upon exceptional, long-term value creation for shareholders.

Nyköping, July 13, 2026 - Studsvik AB (Nasdaq Stockholm: SVIK) today announces that its Board of Directors has resolved to convene an Extraordinary General Meeting on 18 August 2026. The principal items of business are the proposed election of Mats Ladeborn to the Board, the issuance of Hurdle Shares to him, and a new long-term incentive sleeve linked to exceptional, long-term value creation.

Studsvik has spent close to 80 years at the technical core of the nuclear industry, serving reactor operators worldwide. In 2026 it acquired Kärnfull Next, a Swedish developer of new nuclear projects, extending its work across the full lifecycle of a nuclear power plant. Kärnfull Next runs Studsvik's ReFirm programme, which is developing a portfolio of SMR parks in southern Sweden; in June 2026 Studsvik applied for state support for up to approximately 1,400 MWe of new fossil-free baseload across its two most advanced sites, Valdemarsvik and Nyköping. Ladeborn's election adds operational and new-build leadership to the Board as that work advances.

The election of Mats Ladeborn

Mats Ladeborn has more than four decades of senior international experience in the nuclear energy sector. He has served as Enterprise Chief of Nuclear Operations at the Emirates Nuclear Energy Corporation (ENEC), with responsibility for overseeing operations of the four-unit Barakah Nuclear Energy Plant – among the largest new nuclear programmes commissioned anywhere in the world in recent years – as well as for fuel management, radioactive waste management and research and development. Prior to ENEC, he was Vice President of Fleet Development at Vattenfall in Sweden, with responsibility for nuclear oversight across the group's reactor fleet in Sweden and Germany. He has also served as President of FORATOM, the European nuclear industry association, as a member of the governing board of the World Association of Nuclear Operators (WANO) Paris Centre, on a safety committee for new nuclear power in the United Kingdom, and as Chairman of a high-level working group of the International Atomic Energy Agency (IAEA). He holds a Master of Technology and is a qualified nuclear operator.

As a member of the Board, Mats Ladeborn will take a leading role in supporting Studsvik's portfolio of new nuclear projects developed through Kärnfull Next (KNXT). His operational experience across the construction, commissioning and safe operation of large nuclear fleets will be a direct asset to the ReFirm programme as it advances site development, partner selection and regulatory engagement. Mats Ladeborn joins a Board that already holds significant new-build expertise: Board member Julia Pyke CBE led Sizewell C – the largest British fossil-fuel-free energy project in a generation – to its £38 billion final investment decision in 2025, and previously helped develop and finance Hinkley Point C.

Ladeborn also strengthens the Board's relationships with the operating fleet at the core of Studsvik's established business. Having overseen nuclear operations in Europe and the Middle East and served on WANO's governing board, he brings longstanding relationships across the global operator community and firsthand insight into what utilities need as they extend plant lifetimes, increase output and modernise their operations.

Conditional on his election, the Nomination Committee also proposes that Mats Ladeborn invest alongside shareholders through a board incentive programme on terms equivalent to the Board LTIP 2026/2029 adopted at the 2026 Annual General Meeting, in which two Board members currently participate. Ladeborn would be allocated up to 7,500 newly issued Hurdle Shares, compared with up to 5,000 each for the two existing participants. Under that programme, the Hurdle Shares are acquired at market value and convert into ordinary shares only if demanding share-price hurdles are met.

Further, the Board of Directors proposes to amend the remuneration guidelines so that Board members may enter into consultancy agreements with Studsvik to ensure that Studsvik can remunerate work carried out by board members outside of their board role.

"Mats Ladeborn brings invaluable operational experience to the Board as Studsvik accelerates its transformation and takes a greater role in supporting the existing global nuclear fleet and enabling its expansion," says Daniel S. Aegerter, Chair of the Nomination Committee, Founder & CEO of Armada Investment and Studsvik's largest shareholder.

"We are looking forward to working with Mats – very few people have brought a major new nuclear programme into operation, and he is one of them," says Adam Rodman, Studsvik Board member and Founder & Chief Investment Officer of Segra Capital.

"Studsvik has a unique position in the nuclear industry – combining decades of technical expertise with the potential to make a real difference at scale," says Mats Ladeborn. "I am excited by that opportunity, and I look forward to working with the Board and leadership team to help realise it."

A long-term incentive sleeve aligned to exceptional value creation

In addition, the Board proposes that the Extraordinary General Meeting adopts a focused long-term incentive sleeve based on a new class of Hurdle Shares. The hurdle is set above even the highest performance hurdle in the company's existing LTIP 2026/2029 – a deeply out-of-the-money structure under which value accrues to a limited number of designated individuals only if Studsvik delivers exceptional, long-term value for shareholders. Participants invest their own capital at market value, determined by an independent valuation institute using the Black & Scholes model, with no acquisition-cost subsidy from the company. Adoption requires a corresponding amendment to the Articles of Association to introduce the new share class. Full terms, including participants, hurdle levels, dilution and estimated cost, are set out in the complete proposal.

The Extraordinary General Meeting

The complete notice, including the full proposals and instructions for participation, and the Nomination Committee's motivated statement will be published separately and made available at www.studsvik.com.

For more information, please contact:

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About Studsvik
Studsvik offers a range of advanced technical services to the global nuclear power industry. Studsvik's business focus areas are fuel and materials technology, reactor analysis software, decontamination and radiation protection as well as technical platforms for handling, conditioning and volume reduction of radioactive waste. The company has more than 75 years' experience of nuclear technology and radiological services. Studsvik has approx. 540 employees in 6 countries and the company's shares are listed on Nasdaq Stockholm.
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