

February 8, 2024

Studsvik's Year-end Report for 2023

- Sales in the fourth quarter amounted to SEK 228.4 (228.6) million and for the full year to SEK 826.0 (814.8) million.
- Operating profit in the quarter was SEK 28.6 (33.5) million and for the full year SEK 73.4 (74.9) million. The operating margin was 12.5 (14.7) percent for the quarter and decreased slightly to 8.9 (9.2) per cent for the year.
- During the quarter two significant licensing agreements were signed within the Scandpower business area.
- The Waste Management Technology business area signed a licensing agreement during the quarter with Dongguk Nuclear Solutions for developing waste management using inDRUM in South Korea.
- Studsvik has entered into a cooperation agreement with energy company Fortum to investigate the conditions for new nuclear power on Studsvik's site outside Nyköping.
- The acquisition announced in Q3 2022 of all the shares held by the minority shareholder in Scandpower was finally settled during the quarter based on arbitration.
- The Board of Directors proposes an unchanged dividend of SEK 2.00 per share.

The Group in summary

	Q4		Jan-Dec	
	2023	2022	2023	2022
Net sales, SEK million	228.4	228.6	826.0	814.8
Operating profit, EK million	28.6	33.5	73.4	74.9
Operating margin, %	12.5	14.7	8.9	9.2
Profit after tax, SEK million	18.5	21.9	48.6	47.9
Free cash flow, SEK million	39.4	63.1	51.4	-17.6
Net debt, SEK million	31.0	-18.9	31.0	-18.9
Net debt/equity ratio, %	8.0	-4.3	8.0	-4.3
Profit per share after tax, SEK	2.25	2.67	5.91	5.82
Equity per share, SEK	47.36	53.05	47.36	53.05

February 8, 2024

The Year-end Report will be presented at a telephone conference call according to separately distributed invitation at 15:00 (CET) today.

Please find the full interim report in the attached file.

For further information, please contact:

Niklas Karlsson, Chief Financial Officer, tel +46 (0)76 002 10 53

Facts about Studsvik

Studsvik offers a range of advanced technical services to the global nuclear power industry. Studsvik's business focus areas are fuel and materials technology, reactor analysis software, decontamination and radiation protection as well as technical platforms for handling, conditioning and volume reduction of radioactive waste. The company has more than 75 years' experience of nuclear technology and radiological services. Studsvik has 530 employees in 7 countries and the company's shares are listed on Nasdaq Stockholm.

This information is information that Studsvik AB (publ) is obliged to disclose pursuant to the EU Market Abuse Regulation and the Securities Markets Act. The information was released for public disclosure, through the agency of the contact person above, on February 08, 2024, at 12:00 am (CET).

www.studsvik.com