

Press Release May 20, 2019

Share buy-backs in Telia Company during week 20 2019

During the period May 13, 2019, until May 17, 2019, Telia Company AB (publ) (LEI code 213800FSR9RNDUOTXO25) has repurchased in total 2,851,182 own shares (ISIN: SE0000667925). The share buy-backs form part of the SEK 5 billion share buy-back programme that Telia Company announced on April 16, 2019. The share buy-back programme, which runs between April 16, 2019, and February 28, 2020, is being carried out in accordance with the Market Abuse Regulation (EU) No 596/2014 ("MAR") and the Commission Delegated Regulation (EU) No 2016/1052 (the "Safe Harbour Regulation").

During the period May 13, 2019, until May 17, 2019, shares in Telia Company have been repurchased as follows.

Date	Aggregated daily volume (number of shares)	Weighted average share price per day (SEK)	Total daily transaction value (SEK)
May 13, 2019	571,182	39.9558	22,822,034
May 14, 2019	570,000	40.2356	22,934,292
May 15, 2019	570,000	40.1397	22,879,629
May 16, 2019	570,000	40.3608	23,005,656
May 17, 2019	570,000	40.5773	23,129,061

All acquisitions have been carried out on Nasdaq Stockholm Stock Exchange by Goldman Sachs International, England on behalf of Telia Company. Following the above acquisitions, Telia Company's holding of own shares amounts to 12,687,219 shares as of May 17, 2019. The total number of shares in Telia Company is 4,209,540,375.

A full breakdown of the transactions pursuant to article 5.3 of MAR and article 2.3 of the Safe Harbour Regulation is attached to this announcement. The total volume of Telia Company shares which have been bought back within the current share buy-back programme from April 16, 2019, until and including May 17, 2019, amounts to 12,687,219 shares. In total a maximum of 420,954,037 shares may be repurchased. For information about all transactions in the buy-back programme see the following link to Nasdaq Stockholm's website:

http://www.nasdagomx.com/transactions/markets/nordic/corporate-actions/stockholm/repurchases-of-own-shares

For any queries about the buy-back program, please contact:

Investors

Andreas Joelsson, Head of Investor Relations Tel: +46(0)70 863 33 27 andreas.joelsson@teliacompany.com

Media

We're Telia Company, the New Generation Telco. Our approximately 20,000 talented colleagues serve millions of customers every day in one of the world's most connected regions. With a strong connectivity base, we're the hub in the digital ecosystem, empowering people, companies and societies to stay in touch with everything that matters 24/7/365 - on their terms. Headquartered in Stockholm, the heart of innovation and technology, we're set to change the industry and bring the world even closer for our customers. Read more at www.teliacompany.com



Ralf Bagner, Press Officer Tel: +46(0)70 338 72 48 ralf.bagner@teliacompany.com

This information is information that Telia Company AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 07:30 CET on May 20, 2019.

For more information, please contact our press office +46 771 77 58 30, visit our <u>Newsroom</u> or follow us on Twitter @Teliacompany.