

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS.

To the bondholders in:

**ISIN: NO0013415786 - Panoro Energy ASA 10.25 % senior secured USD
300,000,000 bonds 2024/2029 (the “Bonds”)**

ISIN: NO0013736264 - Temporary ISIN for the Tap Issue (the “Additional Bonds”)

Oslo, 17 June 2026

**Information to Bondholders – Merger of Additional Bonds into the (ordinary)
Bonds**

Nordic Trustee AS acts as bond trustee (the “**Bond Trustee**”) for the bondholders in the above-mentioned bond issue issued by Panoro Energy ASA (the “**Issuer**”).

Capitalised terms used herein but not otherwise defined shall have the meanings assigned to them in the amendment agreement to the bond terms dated 10 March 2026 (the “**Amendment Agreement**”).

On 12 March 2026, the Issuer issued Additional Bonds under a separate ISIN NO0013736264. Reference is made to letter b) of clause 4 (*Tap Issue*) of the Amendment Agreement, pursuant to which the Additional Bonds were issued as Temporary Bonds until satisfaction of all Pre-Disbursement Conditions Precedent. The Pre-Disbursement Conditions Precedent are now satisfied, and the Temporary ISIN NO0013736264 will be merged into the ordinary ISIN NO0013415786 (as the surviving ISIN) as follows:

Record date: 18 June 2026

Settlement date: 22 June 2026

Yours sincerely
Nordic Trustee AS


Merete Vatsendvik