

## PANORO ENERGY ASA: MANDATORY NOTIFICATION OF TRADE

1. Details of the primary insider / person closely associated						
a)	Name	Mr. Julien Balkany				
2. Reason for the notification						
a)	Position/status	Executive Chairman of the Board				
b)	Initial notification /Amendment	Initial notification				
3. Details of the issuer						
a)	Name	Panoro Energy ASA				
b)	LEI	5967007LIEEXZXGWM030				
3.1 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument and identification code	Ordinary shares ISIN: NO0010564701				
b)	Nature of the transaction	Receipt of shares as underwriting commission pursuant to an underwriting agreement entered into between the underwriters and Panoro Energy ASA in connection with the private placement announced 24 February 2026				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s) in NOK</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>23.35</td> <td>84,720</td> </tr> </tbody> </table>	Price(s) in NOK	Volume(s)	23.35	84,720
		Price(s) in NOK	Volume(s)			
23.35	84,720					
d)	Aggregated information					
	Aggregated volume	84,720				
	Price	NOK 1,978,212				
e)	Date of the transaction	2026-02-25				
f)	Place of the transaction	Outside a trading venue (XOFF)				

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<b>4. Details of the primary insider / person closely associated</b>						
a)	Name	Mr. Christophe Salmon				
<b>5. Reason for the notification</b>						
a)	Position/status	Board Member				
b)	Initial notification /Amendment	Initial notification				
<b>6. Details of the issuer</b>						
a)	Name	Panoro Energy ASA				
b)	LEI	5967007LIEEXZXGWM030				
<b>6.1 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>						
a)	Description of the financial instrument, type of instrument and identification code	Ordinary shares ISIN: NO0010564701				
b)	Nature of the transaction	Receipt of shares as underwriting commission pursuant to an underwriting agreement entered into between the underwriters and Panoro Energy ASA in connection with the private placement announced 24 February 2026				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s) in NOK</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>23.35</td> <td>100,000</td> </tr> </tbody> </table>	Price(s) in NOK	Volume(s)	23.35	100,000
		Price(s) in NOK	Volume(s)			
23.35	100,000					
d)	Aggregated information					
	Aggregated volume	100,000				
	Price	NOK 2,335,000				
e)	Date of the transaction	2026-02-25				
f)	Place of the transaction	Outside a trading venue (XOFF)				