

P R E S S R E L E A S E

Volvo Group – the third quarter 2026

“The positive development in the Volvo Group's performance continued in Q3. We delivered net sales of SEK 119.5 billion, with an organic sales growth of 7%. Vehicle sales increased by 8% and service sales grew by 5% organically. We maintained good profitability, with adjusted operating income of SEK 14.7 billion (11.7) and an adjusted operating margin of 12.3% (10.6), supported by dedicated work across the Group. Operating cash flow in the Industrial Operations improved to SEK 7.2 billion,” says Martin Lundstedt, President and CEO.

- In Q3 2026, net sales increased by 8% and amounted to SEK 119.5 billion (110.7). The organic sales growth was 7%.
- Adjusted operating income amounted to SEK 14,693 M (11,707), corresponding to an adjusted operating margin of 12.3% (10.6). In Q3 2026, costs of SEK 339 M were excluded from adjusted operating income. In Q3 2025, a positive effect of SEK 811 M was excluded.
- Reported operating income amounted to SEK 14,354 M (12,517), corresponding to an operating margin of 12.0% (11.3).
- Compared with Q3 2025, currency movements had a positive impact on operating income amounting to SEK 970 M.
- Earnings per share amounted to SEK 5.29 (3.71).
- Operating cash flow in the Industrial Operations amounted to SEK 7,195 M (-1,739).
- Return on capital employed in the Industrial Operations amounted to 27.5% (25.2).

Press and Analyst Conference Call. An online presentation of the report, followed by a question and answer session will start at 09:00 CEST. Link to webcast: greport.volvogroup.com.

More information, including an interview with CEO Martin Lundstedt, will soon be available on www.volvogroup.com/en/investors.html.

October 23, 2026

This information is information that AB Volvo (publ) is obliged to make public pursuant to the EU Market Abuse Regulation and the Securities Markets Act. The information was submitted for publication, through the agency of the contact person set out below, at 07:20 CEST on October 23, 2026.

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