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Press release

Volvo Group Capital Markets Day

At the Volvo Group's Capital Markets Day today, May 23, 2017 in Eskilstuna, Sweden, President and CEO Martin Lundstedt together with other members of the Group Executive Board presented the strategy being implemented to increase the Group's profitability through a business cycle. Among the measures are to move decision-making and responsibility closer to customers and to focus on growing the service business.

The presentations covered three main topics: Improving performance, Growing services and Leading in technology. During the Capital Markets Day, Volvo Construction Equipment's Electric Site project with autonomous, electric-battery load carriers and the Volvo FMX self-driving truck that is currently being tested in operation in Boliden's Kristineberg mine were demonstrated.

In addition to Martin Lundstedt, presentations were also given by Jan Gurander, Deputy CE and CFO, Claes Nilsson, President Volvo Trucks, Dennis Slagle, President Mack Trucks, Bruno Blin, President Renault Trucks, Joachim Rosenberg, Chairman of UD Trucks, Jan Ohlsson, Executive Vice President Group Truck Operations, Martin Weissburg, President Volvo Construction Equipment, Martin Merrick, Senior Vice President Retail Development at Volvo Trucks, Lars Stenqvist, Executive Vice President Group Trucks Technology and by guest speaker Peter Burman, Program Manager at Boliden Mine Automation.

A replay of the webcast and the presentation material will be available under Investor Relations on the Volvo Group's web site www.volvogroup.com

May 23, 2017

Journalists who would like further information, please contact Christer Johansson, Investor Relations, +46 31-66 13 34

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The Volvo Group is one of the world's leading manufacturers of trucks, buses, construction equipment and marine and industrial engines. The Group also provides complete solutions for financing and service. The Volvo Group, which employs about 95,000 people, has production facilities in 18 countries and sells its products in more than 190 markets. In 2016 the Volvo Group's sales amounted to about SEK 302 billion (EUR 31,9 billion). The Volvo Group is a publicly-held company headquartered in Göteborg, Sweden. Volvo shares are listed on Nasdaq Stockholm. For more information, please visit www.volvogroup.com.