# Tele2 reports third quarter 2025 results, including strong equity free cash flow

Stockholm – Tele2 AB (“Tele2”) (Nasdaq Stockholm: TEL2 A and TEL2 B) today announces its consolidated results for the third quarter of 2025, including strong equity free cash flow, and full year 2025 guidance on capex to sales lowered, while maintaining focus on network leadership and growth initiatives.

**Highlights**

* End-user service revenue of SEK 5.6 billion, up 2% organically compared to Q3 2024, driven by the Baltics and Sweden Business.
* Total revenue of SEK 7.4 billion, up 1% organically compared to Q3 2024.
* Underlying EBITDAaL of SEK 3.1 billion, up 11% organically compared to Q3 2024, supported by improved cost base and solid top line growth.
* Q3 2025 profit after financial items (EBT) of SEK 1.6 (1.4) billion.
* Net profit from total operations of SEK 1.3 (1.1) billion and earnings per share of SEK 1.86 (1.60).
* Equity free cash flow of SEK 1.8 billion in Q3 2025.
* Full year 2025 guidance on capex to sales (excl. spectrum and leases) reduced to around 12%

(previously around 13%).

* 5G coverage now reaches 99.9% of the Swedish population; shutdown of 2G/3G network scheduled for December.
* Strongest iPhone launch since 2016, with growing share of sales through own channels.
* Baltic operations delivered another strong quarter on both top line and bottom line.
* Tele2 named one of the World’s Best Companies by Time, recognising employee satisfaction, growth and sustainability transparency.

**Comment from Jean Marc Harion, President and Group CEO of Tele2***“Our strict approach to cost and priorities is now deeply integrated into the company culture and daily operations. That means we are now able to gradually increase our efforts to optimise our teams, automate our processes and launch growth initiatives within the business units, ensuring* *that we invest where it matters most to our customers.”

“The third quarter marked an important milestone when we enabled 5G across our entire Swedish network, now reaching 99.9% of the population. With the shutdown of our 2G/3G network coming in December, we can focus all efforts on one efficient network and continue to realise our ambition of building Sweden’s best 5G network.”*

**Teleconference and webcast**
A webcast and conference call with presentation will be held on Tuesday, 21 October 2025 at 09:00 CEST (08:00 BST, 03:00 EDT). The presentation will be held in English.

Registration for the webcast and a separate registration for the conference call will be available at tele2.com.

For the conference call, please note that dial-in numbers and a unique PIN code (or a “call-me” function) will be provided upon registration at tele2.com. To ensure timely connection to the conference call, please register a few minutes in advance.

**For more information, please contact:**

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This information is such that Tele2 AB (publ) is required to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication at 07:00 CEST on 21 October 2025 through the agency of the contact person set out above.

**About Tele2**Tele2 is a leading telco with the purpose to enable a society of unlimited possibilities. Through our networks and services — ranging from mobile and fixed connectivity, telephony and data network services to TV, streaming and global IoT solutions — we are deeply connected to every aspect of today’s digital lifestyle. By making our infrastructure more powerful, reliable and sustainable, we enable society to become that as well. Tele2 was founded in 1993 and is listed on Nasdaq Stockholm. In 2024, Tele2 generated revenue of SEK 30 billion and reported an underlying EBITDAaL of SEK 11 billion. For latest news and definitions of measures, please see our homepage www.tele2.com.