



Press release

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Ikano Bank AB (publ), Malmö, Sweden

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## Changes in the Ikano Bank Board of Directors

*The Annual General Meeting of Ikano Bank was held on 30 June 2025. At the meeting, Kåre Kjelstrøm was elected as a new member of the Board.*

Kåre Kjelstrøm brings extensive experience in software and leadership within fintech, web3, digital innovation, and IT transformation, with a particular focus on distributed systems, global infrastructure, and modern banking platforms from companies such as Uber and Lunar. He will serve as Chair of the Bank's newly established Technology and Product Committee. Kåre is Danish and holds a master's degree in computer science from Aarhus University.

Diederick van Thiel, who has served on the Bank's Board of Directors since 2014, has stepped down from his position.

Following the Annual General Meeting, the Board of Directors of Ikano Bank consists of Lone Fønss Schrøder (Chair), Peter van der Poel (Vice Chair), Mikael Palmquist, Heather Jackson, Viveka Strangert, Lars Ljungälv, and Kåre Kjelstrøm.

The election of Kåre Kjelstrøm is subject to a customary management suitability assessment by the Swedish Financial Supervisory Authority.

### For more information

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### About Ikano Bank AB (publ)

Ikano Bank creates possibilities for better living by offering simple, fair, and affordable services, enabling a healthy economy for the many people and businesses. Its offer includes savings and loan products for consumers, sales support services for retailers, and leasing and factoring solutions for businesses. Ikano Bank operates in Sweden, Denmark, Finland, Norway, the UK, Poland, Germany and Austria, and is a part of Ingka Group. Ikano Bank's head office is located in Malmö, Sweden and the company is registered in Älmhult, Sweden where the business was once founded.