ARENIT
INDUSTRIE SE

Interim report
January - September 2026

20 November 2026

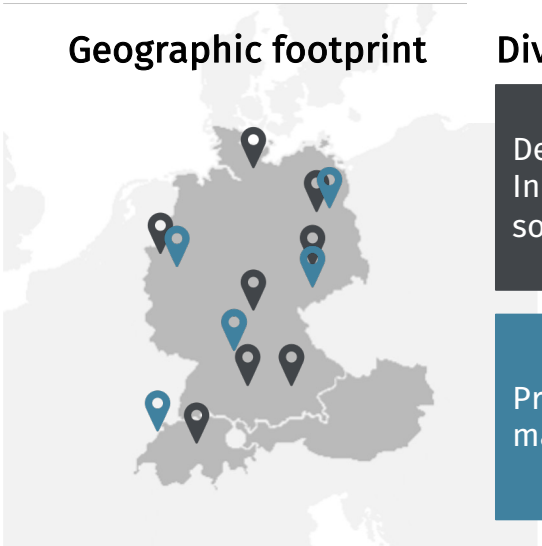
ARENIT – we are the home-grown compounder in the German-speaking countries

ARENIT INDUSTRIE SE

13 Companies

DACH Region focus

Geographic footprint



Diversified companies in niche markets

Devices and Industrial solution

AKB · CNC-STEP CNC Maschinenbau · Chrosziel · LAMPERT. PRECISION WELDING · f.u.n.k.e. AVIONICS GMBH · FEMTO · BRAINWARE SOLUTIONS · Multipack

Precision manufacturing

AirCom · CAP PARTS AG · ETW Wollmershäuser GmbH · SCIES MINIATURES SÀRL swiss precision saw blades since 1966 · power generation seals

- ARENIT operates as a true **industrial compounder** in the **DACH** region built on a **dual-engine model**
  - Programmatic M&A of profitable B2B niche companies
  - Organic growth of a cashflow-strong portfolio
- Focuses on **long-term value creation**, leveraging succession-driven acquisitions

Source: Company information

Highlights of the first nine months of 2026

Listing

Listing on NASDAQ First North Premier Growth Market on March 17th



Acquisitions

Three acquisitions completed so far in 2026, one more signed

BRAINWARE SOLUTIONS

power generation seals

Multipack

Nine months results

Strong nine months driven by organic growth and targeted acquisitions



Source: Company information

2026 January - September

in KEUR

	First Nine Months January - September			Third Quarter July - September		
	2026	2025	Δ	2026	2025	Δ
Net sales	66,863	50,631	*32%*	21,306	21,072	*1%*
EBITA	11,817	8,611	*37%*	4,122	4,013	*3%*
EBITA margin	*18%*	*17%*		*19%*	*19%*	
Operating profit	8,348	6,684	*25%*	3,225	3,727	*-13%*
Cashflow from operating activities	11,869	5,863		3,619	1,894	
Interest Bearing Net Debt/LTM EBITDA	0.0x			0.0x		

Source: Company information

2026 January - September by segment

in KEUR

Devices and industrial solutions						
	Jan-Sep 2026	Jan-Sep 2025	Δ	Jul-Sep 2026	Jul-Sep 2025	Δ
Net sales	47,221	35,322	*34%*	15,182	13,200	*15%*
EBITA	10,824	7,911	*37%*	4,074	3,076	*32%*
EBITA margin	*23%*	*22%*		*27%*	*23%*	

Precision manufacturing						
	Jan-Sep 2026	Jan-Sep 2025	Δ	Jul-Sep 2026	Jul-Sep 2025	Δ
Net sales	19,634	15,300	*28%*	6,121	7,888	*-22%*
EBITA	2,722	1,578	*72%*	904	1,211	*-25%*
EBITA margin	*14%*	*10%*		*15%*	*15%*	

Source: Company information

Comments on the first nine months

Group performance

- Against the high benchmark set by last year's third quarter (the strongest quarter in 2025), the Group has delivered higher sales and higher EBITA.
- The negative organic growth compared with last year's third quarter is both a result of volatility between quarters in 2025, as well as a softening of revenues at a significant contributor to Group sales
- As we have stated before, we believe that with a growing portfolio, our organic growth rates will start to more closely resemble general economic growth patterns, while the current smaller portfolio has more volatile organic growth patterns.
- In this context, we believe that the recent acquisitions will further diversify our portfolio and increase its resilience.
- We continue to see different dynamics depending on product segments and end markets.
- Markets like jewelry, movie equipment or construction continue to face headwinds, translating into weaker demands for the products of our companies sold into these markets.
- At the same time, growth trends such as the outfitting of data centers, the shift towards electric vehicles, and selected high-tech areas, also create demand for products of our companies related to these areas.

Source: Company information

Comments on the first nine months (cont.)

Market

- As a consequence of the ongoing Iran war, we start to see inflationary pressures on raw materials and on intermediate products. Our companies try to compensate this with price increases.
- The general market environment continues to be characterized by heightened volatility and limited longer term visibility. There were recently some positive indicators reported for the German economy, which hopefully point to further growth in 2027.

Source: Company information

Cashflow and leverage

in KEUR

Cashflow	Jan-Sep 2026	Jan-Sep 2025	Jul-Sep 2026	Jul-Sep 2025
Cashflow operating activities before changes in working capital	9,062	8,141	2,279	4,669
Changes in working capital	2,807	-2,278	1,340	-2,775
Cashflow from operating activities	**11,869**	**5,863**	**3,619**	**1,894**

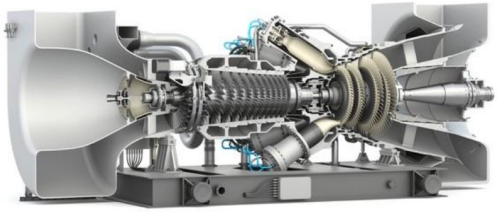
Leverage	30/09/ 2026	31/12/ 2025
Long-term debt	39,868	34,142
Other non-current financial liabilities	-	–
Short-term debt	6,157	4,750
Cash and cash-equivalents	-45,901	-15,194
Interest bearing net debt	**124**	**23,698**
LTM EBITDA	17,962	14,435
Interest bearing net debt/ LTM EBITDA	0.0x	1.6x

Source: Company information

New acquisition: Power Generation Seals (PGS) GmbH

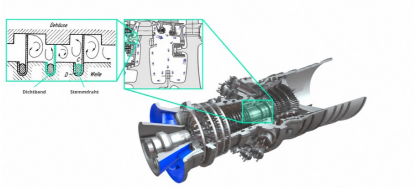
PGS in brief

- Started in 2016, PGS manufactures customized seals for gas turbines and steam turbines
- PGS supports both original equipment manufacturing and maintenance, repair, and retrofit needs
- Located in Berlin, Germany, with a second manufacturing hub in Hungary



power generation seals

Products



Investment rationale

- PGS has designed and built its own proprietary production equipment
- Serves a global customer base
- Active in the growing market of power generation

Key figures

2016
Started

EUR 1.8m
Revenue

9
FTEs

Spare parts

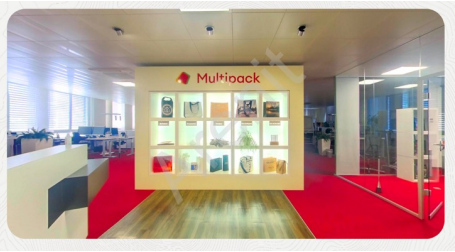
Source: Company information

New acquisition: MP Multipack AG

Multipack in brief

- MP Multipack AG develops and sells packaging and disposal solutions, acting as a technical distributor serving a broad range of Swiss customers
- It orchestrates a broad network of suppliers to fulfill the needs of its customers.
- Located in Oftringen, Switzerland





Products



Investment rationale

- MP Multipack has been excellently positioned in its niche for packaging and waste solutions for many years
- Serves blue-chip Swiss customers (army, airports, municipalities)
- Asset-light model

Key figures

1986	CHF 9.5m	8	Technical distributor
Founded	Revenue	FTEs	

Source: Company information

Thank you for listening. Questions?

Appendix

Consolidated income statement and other comprehensive income statement

	Nine Months			Third Quarter			
in KEUR	2026	2025	Δ	2026	2025	Δ	FY 2025
Net sales	66,863	50,631	32%	21,306	21,072	1%	69,915
Change in inventories of finished and unfinished goods	-1,535	-797	93%	-94	-279	-66%	-1,390
Other income	887	474	87%	220	164	34%	1,135
Cost of materials	-29,133	-22,022	32%	-8,877	-8,981	-1%	-29,908
Gross profit	**37,082**	**28,286**	**31%**	**12,555**	**11,976**	**5%**	**39,751**
Personnel expenses	-17,668	-13,779	28%	-6,089	-5,373	13%	-18,703
Other expenses	-7,629	-5,335	43%	-2,110	-1,903	11%	-7,978
Depreciation of tangible assets & amortisation of intangible assets	-3,437	-2,489	38%	-1,131	-972	16%	-3,906
Operating profit	**8,348**	**6,684**	**25%**	**3,225**	**3,727**	**-13%**	**9,164**
Financial income	409	215	90%	277	70	294%	238
Financial expenses	-2,062	-1,500	37%	-860	-649	33%	-2,146
Profit before income tax	**6,695**	**5,399**	**24%**	**2,642**	**3,149**	**-16%**	**7,257**
Income tax	-3,800	-2,852	33%	-1,153	-1,783	-35%	-2,947
Net profit	**2,896**	**2,546**	**14%**	**1,489**	**1,366**	**9%**	**4,310**
Items that will be reclassified to profit or loss in the future							
Changes from translation of foreign operations	149	-4		149	-1		-3
Other comprehensive income/loss	**149**	**-4**		**149**	**-1**		**-3**
Total comprehensive income for the period	**3,045**	**2,543**	**20%**	**1,637**	**1,365**	**20%**	**4,307**
Shares (#)	23,844,157	120,000		23,844,157	120,000		120,000
Earnings per share (EUR)							
- basic	0.12	21.22		0.06	11.39		35.92
- diluted	0.12	21.22		0.06	11.39		35.92
- EPS as per outstanding shares as of 30/09/26	0.12	0.11		0.06	0.06		0.18

Source: Company information

Consolidated balance sheet

in KEUR

Assets	30/09/2026	30/09/2025	31/12/2025
Non-current assets	**79,119**	**60,158**	**59,951**
Other intangible assets	7,479	6,256	5,801
Goodwill	49,092	40,393	40,393
Tangible assets	12,566	13,189	13,448
Other non-current financial assets	9,765	23	23
Deferred tax assets	218	298	285
Current assets	**73,397**	**41,591**	**40,854**
Inventories	20,796	19,122	18,550
Trade receivables	5,839	5,992	4,860
Other current receivables	861	1,540	2,250
Cash and cash equivalents	45,901	14,936	15,194
Assets held for sale	-	-	-
Total assets	**152,517**	**101,748**	**100,805**

Equity & liabilities	30/09/2026	30/09/2025	31/12/2025
Equity	**86,699**	**44,075**	**45,527**
Share capital	23,844	120	120
Reserves	59,856	41,454	41,143
Other reserves	103	-46	-46
Net profit/loss for the year	2,896	2,546	4,310
Non-current liabilities	**47,406**	**42,574**	**41,125**
Long-term debt	39,868	35,153	34,142
Non-current lease liabilities	3,939	4,112	4,202
Other non-current fin. liabilities	722	913	674
Deferred tax liabilities	2,877	2,396	2,108
Current liabilities	**18,412**	**15,100**	**14,152**
Short-term debt	6,157	5,524	4,750
Trade payables	2,578	1,585	1,459
Provisions	1,029	515	505
Current lease liabilities	1,021	1,245	1,259
Other current financial liabilities	87	261	594
Prepayments	1,654	972	1,035
Other current liabilities	3,464	3,240	3,871
Income tax liabilities	2,422	1,758	680
Total equity & liabilities	**152,517**	**101,748**	**100,805**

Source: Company information

Consolidated cash flow statement

in KEUR	Nine Months 2026	Nine Months 2025	Δ	Third Quarter 2026	Third Quarter 2025	Δ	FY 2025
Operating activities							
Operating profit	8,348	6,684		3,225	3,727		9,164
Non-cash items	2,673	3,249		-654	1,664		5,118
Other financial items	-	1		-	1		1
Income taxes paid	-1,959	-1,792		-291	-723		-3,170
Cash flow before changes in working capital	**9,062**	**8,141**		**2,279**	**4,669**		**11,113**
Changes in working capital							
Increase (-)/decrease in inventories	647	-858		1,680	1,206		-1,372
Increase (-)/decrease in trade receivables	1,108	111		1,741	-2,828		1,444
Increase/decrease in trade payables	1,051	-1,531		-2,081	-1,152		-1,645
Changes in working capital	**2,807**	**-2,278**		**1,340**	**-2,775**		**-1,573**
Cash flow from operating activities	**11,869**	**5,863**		**3,619**	**1,894**		**9,540**
Investing activities							
Interest received	409	215		277	70		238
Investments in intangible assets	-22	-104		-6	-60		-319
Investments in tangible assets	-656	-874		-274	-294		-1,162
Sale in assets	62	484		-289	275		466
Acquisition of subsidiaries net of cash & cash equivalents	-22,748	-21,846		-9,330	-1		-21,845
Cash flow from investing activities	**-22,954**	**-22,125**		**-9,621**	**-9**		**-22,622**
Financing activities							
Interest paid	-1,515	-1,427		-314	-575		-2,145
Payments of leasing liabilities	-1,095	-1,043		-365	-228		-1,259
Increase/decrease in current credit facilities	-1	433		164	-345		68
Borrowings	10,500	18,960		-	-		18,960
Repayments of borrowings	-4,323	-3,204		-1,847	-347		-4,676
Capital Increase	41,656	-		-	-		-
Cost for capital increase	-3,529	-		-430	-		-
Dividends paid	-	-		-	-		-160
Cash flow from financing activities	**41,693**	**13,719**		**-2,792**	**-1,495**		**10,789**
Cash flow for the period	**30,608**	**-2,543**		**-8,794**	**390**		**-2,293**
Cash and cash equivalents at beginning of period	15,194	17,453		54,596	14,520		17,453
Exchange rate differences in cash and cash equivalents	99	25		99	25		34
Cash and cash equivalents at end of period	**45,901**	**14,936**		**45,901**	**14,936**		**15,194**

Source: Company information

Key performance indicators

	Nine Months			Third Quarter		
in KEUR	2026	2025	Δ	2026	2025	Δ
Net sales	**66,863**	**50,631**	**32%**	**21,306**	**21,072**	**1%**
Net sales excl. acquisitions of previous twelve months	52,918	49,385	7%	18,047	20,524	-12%
Organic growth	**7%**			**-12%**	na	
Operating Profit	8,348	6,684	25%	**3,225**	**3,727**	**-13%**
Reorganisation costs	530	736	-28%	53	-32	na
IFRS-conversion costs	184	-	na	-	-	na
Other material cost & other cost	1,395	503	177%	391	68	477%
EBIT	**10,458**	**7,923**	**32%**	**3,669**	**3,762**	**-2%**
Amortisation of intangible assets from acquisitions	1,359	687	98%	453	251	81%
EBITA	**11,817**	**8,611**	**37%**	**4,122**	**4,013**	**3%**
Depreciation of tangible assets & amortisation of intangible assets*	1,894	1,573	20%	617	695	-11%
EBITDA	**13,711**	**10,184**	**35%**	**4,739**	**4,708**	**1%**
*of that coming from reorganisation	184	228	-19%	61	27	127%

in KEUR if not stated otherwise	30/09/ 2026	31/12/ 2025
Long term debt	39,868	34,142
Other non-current financial liabilities	-	-
Short term debt	6,157	4,750
Cash and cash equivalents	-45,901	-15,194
Interest Bearing Net Debt	**124**	**23,698**
LTM EBITDA	**17,962**	**14,435**
Interest Bearing Net Debt/ EBITDA	**0.0x**	**1.6x**

(Note: Other non-current financial liabilities comprised of a put option that is not interest bearing)

Source: Company information

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