





























**Interim report
January - March 2026**

22 May 2026

ARENIT – a home-grown compounder in the German-speaking countries

 <p>11 Companies</p> <p>DACH Region focus</p>	<p>Geographic footprint</p> 	<p>Diversified companies in niche markets</p> <table border="1"><tr><td data-bbox="1077 603 1330 807">Devices and Industrial solution</td><td data-bbox="1352 639 1518 691"></td><td data-bbox="1563 639 1733 691"></td><td data-bbox="1778 639 1921 691"></td><td data-bbox="1957 639 2101 691"></td></tr><tr><td data-bbox="1077 831 1330 1038">Precision manufacturing</td><td data-bbox="1352 868 1541 919"></td><td data-bbox="1608 868 1733 919"></td><td data-bbox="1787 868 1935 919"></td><td data-bbox="1352 959 1688 1010"> swiss precision saw blades since 1966</td></tr></table>	Devices and Industrial solution					Precision manufacturing				 swiss precision saw blades since 1966
Devices and Industrial solution												
Precision manufacturing				 swiss precision saw blades since 1966								

- ARENIT operates as a true **industrial compounder** in the **DACH** region built on a **dual-engine model**
 - Programmatic M&A of profitable B2B niche companies
 - Organic growth of a cashflow-strong portfolio
- Focuses on **long-term value creation**, leveraging succession-driven acquisitions

Highlights of Q1 2026

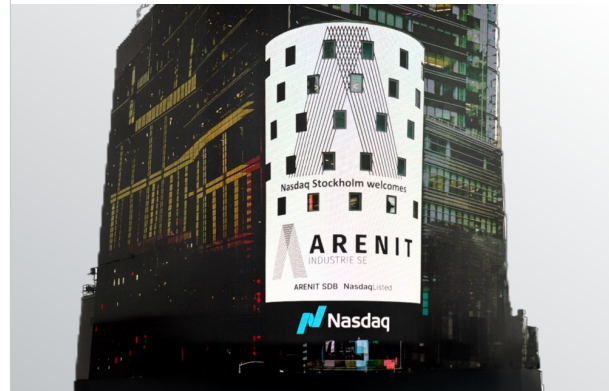


Brainware acquisition completed in January



Listing

Listing on NASDAQ First North Premier Growth Market on March 17th



Q1 results

Strong quarter driven by organic growth and targeted acquisitions



2026 January - March

in KEUR

First quarter January - March			
	2026	2025	Δ
Net sales	21,705	13,488	61%
EBITA	3,879	2,079	87%
EBITA margin	18%	15%	
Operating profit	2,724	1,572	73%
Cashflow from operating activities	3,678	-793	
Interest Bearing Net Debt/LTM EBITDA	-0.2x	1.6x	

2026 January - March by segment

in KEUR

Devices and industrial solutions			
	Jan-Mar 2026	Jan-Mar 2025	Δ
Net sales	15,243	10,514	45%
EBITA	3,469	2,611	33%
EBITA margin	23%	25%	

Precision manufacturing			
	Jan-Mar 2026	Jan-Mar 2025	Δ
Net sales	6,490	2,977	118%
EBITA	644	-245	>100%
EBITA margin	10%	-8%	

Cashflow and leverage

in KEUR

Cashflow		
	Jan-Mar 2026	Jan-Mar 2025
Cashflow operating activities before changes in working capital	2,991	1,432
Changes in working capital	687	-2,224
Cashflow from operating activities	3,678	-793

Leverage		
	Jan-Mar 2026	Jan-Mar 2025
Long-term debt	42,978	34,142
Other non-current financial liabilities	-	-
Short-term debt	6,141	4,750
Cash and cash-equivalents	-52,588	-15,194
Interest bearing net debt	-3,469	23,698
LTM EBITDA	16,470	14,435
Interest bearing net debt/ LTM EBITDA	-0.2x	1.6x

New acquisition in January 2026: Brainware Solutions GmbH

Brainware in brief

- Founded in 1997, Brainware Solutions GmbH is a German technology company that develops and manufactures systems for testing the precision and quality of manufactured products
- Brainware is active in the following segments: automotive suppliers (unrelated to engine-type), railway, sensors, castings
- Located in Chemnitz, Germany

Products



Precision testing systems

Investment rationale

- Proprietary solutions developed in-house for precision/quality testing applications
- Regular need at customers for new systems when changing production
- Strong footprint in testing systems for electric vehicles

Operational overview



Key figures



1997
Founded



2026
Acquired



63
FTEs



Testing
equipment

Appendix

Consolidated income statement and other comprehensive income statement

in KEUR	1/1/2026- 31/3/2026	1/1/2025- 31/3/2025	Δ	1/1/2025- 31/12/2025
Net sales	21,705	13,488	61%	69,915
Change in inventories of finished and unfinished goods	110	-271	61%	-1,390
Other income	503	191	163%	1,135
Cost of materials	-10,496	-5,933	77%	-29,908
Gross profit	11,822	7,476	58%	39,751
Personnel expenses	-5,281	-4,163	27%	-18,703
Other expenses	-2,634	-1,067	147%	-7,978
Depreciation of tangible assets & amortisation of intangible assets	-1,182	-674	61%	-3,906
Operating profit	2,724	1,572	73%	9,164
Financial income	14	95	-86%	238
Financial expenses	-671	-452	49%	-2,146
Profit before income tax	2,067	1,215	70%	7,257
Income tax	-1,363	-664	105%	-2,947
Net profit	704	551	28%	4,310
Items that will be reclassified to profit or loss in the future				
Changes from translation of foreign operations	4	0		-3
Other comprehensive income/loss	4	0		-3
Total comprehensive income for the period	708	551	28%	4,307
Shares (#)	23,844,157	120,000		120,000
Earnings per share (EUR)				
- basic	0.03	4.59		35.92
- diluted	0.03	4.59		35.92
- EPS as per outstanding shares as of 31/03/26	0.03	0.02		0.18

Source: Company information

Consolidated balance sheet

in KEUR

Assets	31/03/2026	31/03/2025	31/12/2025	Equity & liabilities	31/03/2026	31/03/2025	31/12/2025
Non-current assets	71,067	41,915	59,951	Equity	84,791	42,083	45,527
Other intangible assets	8,390	2,463	5,801	Share capital	23,844	120	120
Goodwill	49,092	26,368	40,393	Reserves	60,285	41,454	41,143
Tangible assets	13,117	12,678	13,448	Other reserves	-42	-42	-46
Other non-current financial assets	22	23	23	Net profit/ loss for the year	704	551	4,310
Deferred tax assets	445	384	285				
Current assets	86,053	34,868	40,854	Non-current liabilities	52,067	24,221	41,125
Inventories	23,206	14,993	18,550	Long-term debt	42,978	19,148	34,142
Trade receivables	7,261	4,258	4,860	Non-current lease liabilities	5,412	3,688	4,202
Other current receivables	2,998	1,167	2,250	Other non-current fin. liabilities	676	738	674
Cash and cash equivalents	52,588	14,449	15,194	Deferred tax liabilities	3,002	647	2,108
				Current liabilities	20,261	10,750	14,152
				Short-term debt	6,141	4,568	4,750
				Trade payables	2,273	1,570	1,459
				Provisions	803	468	505
				Current lease liabilities	1,014	922	1,259
				Other current financial liabilities	624	6	595
				Prepayments	3,695	577	1,035
				Other current liabilities	4,814	2,416	3,871
				Income tax liabilities	898	224	680
Assets held for sale		272	0	Total equity & liabilities	157,120	77,055	100,805
Total assets	157,120	77,055	100,805				

Source: Company information

Consolidated cash flow statement

in KEUR	01/01/2026 - 31/3/2026	01/01/2025 - 31/3/2025	01/01/2025 - 31/12/2025
Operating activities			
Operating profit	2,724	1,572	9,164
Non-cash items	1,630	524	5,118
Other financial items	-	-	1
Income taxes paid	-1,363	-664	-3,170
Cash flow before changes in working capital	2,991	1,432	11,113
Changes in working capital			
Increase (-)/decrease in inventories	-1,480	-1,692	-1,372
Increase (-) /decrease in trade receivables	-1,047	-785	1,444
Increase/decrease in trade payables	3,213	253	-1,645
Changes in working capital	687	-2,224	-1,573
Cash flow from operating activities	3,678	-793	9,540
Investing activities			
Interest received	14	95	238
Investments in intangible assets	-36	-54	-319
Investments in tangible assets	-317	-265	-1,162
Sale in assets	79	-	466
Acquisition of subsidiaries net of cash & cash equivalents	-13,418	-	-21,845
Cash flow from investing activities	-13,678	-224	-22,622
Financing activities			
Interest paid	-671	-452	-2,145
Payments of leasing liabilities	-214	-168	-1,259
Increase/ decrease in current credit facilities	358	-548	68
Borrowings	10,500	-	18,960
Repayments of borrowings	-1,136	-820	-4,676
Capital Increase	41,656	-	-
Cost for capital increase	-3,099	-	-
Dividends paid	-	-	-160
Cash flow from financing activities	47,394	-1,988	10,789
Cash flow for the period	37,394	-3,004	-2,293
Cash and cash equivalents at beginning of period	15,194	17,453	17,453
Exchange rate differences in cash and cash equivalents	4	-	34
Cash and cash equivalents at end of period	52,588	14,449	15,194

Source: Company information

Key performance indicators

in KEUR	01/01 – 31/03/2026	01/01 – 31/03/2025
Net sales	21,705	13,488
Net sales excl. acquisitions of previous twelve months	15,813	na
Organic growth	17,2%	na
Operating Profit	2,724	1,572
Reorganisation costs	109	346
IFRS-conversion costs	126	0
Other material cost & other cost	447	42
EBIT	3,406	1,959
Amortisation of intangible assets from acquisitions	473	120
EBITA	3,879	2,079
Depreciation of tangible assets & amortisation of intangible assets*	789	554
EBITDA	4,668	2,633
*of that coming from reorganisation	79	30

in KEUR if not stated otherwise	31/03/2026	31/12/2025
Long term debt	42,978	34,142
Other non-current financial liabilities	-	-
Short term debt	6,141	4,750
Cash and cash equivalents	-52,588	-15,194
Interest Bearing Net Debt	-3,469	23,698
LTM EBITDA	16,470	14,435
Interest Bearing Net Debt/ EBITDA	-0.2x	1.6x

(Note: Other non-current financial liabilities comprised of a put option that is not interest bearing)

Disclaimer

This presentation has been prepared by ARENIT Industrie SE (the “**Company**”) solely for information purposes in connection with the presentation of the Company’s quarterly results. The information contained in this presentation has not been independently verified and no representation or warranty, express or implied, is made as to the fairness, accuracy, completeness or correctness of the information or opinions contained herein.

This presentation does not constitute, and should not be construed as, an offer to sell or a solicitation of an offer to buy or subscribe for any securities or other financial instruments in any jurisdiction. Neither this presentation nor any part of it shall form the basis of, or be relied upon in connection with, any contract, commitment or investment decision.

This presentation may contain forward-looking statements. When used in this presentation, words such as “anticipate”, “believe”, “estimate”, “expect”, “plan” and “project” are intended to identify forward-looking statements. Such statements could encompass risks and uncertainties pertaining to product demand, market acceptance, effects of economic conditions, impact of competitive products and pricing, foreign currency exchange rates and other risks. These forward-looking statements reflect the views of Company’s management as of the date made with respect to future events but are subject to risks and uncertainties. While all of these forward-looking statements are based on estimates and assumptions made by Company’s management and are believed to be reasonable, they are inherently uncertain and difficult to predict. Actual results and experience could differ materially from the forward-looking statements. The Company disclaims any intention or obligation to update these forward-looking statements.

The Company does not undertake any obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by applicable law. Investors and other recipients are cautioned not to place undue reliance on forward-looking statements, which speak only as of the date of this presentation.

To the fullest extent permitted by law, the Company and its directors, officers, employees, advisers and representatives disclaim any and all liability for any loss arising from the use of this presentation or its contents or otherwise arising in connection with this presentation.

This presentation should be read together with the Company’s published financial reports and other publicly available information.



ARENIT
INDUSTRIE SE