

TETRA PAK AND AXJO GROUP PLAN TO BUILD NORTHERN EUROPE'S MAIN RECYCLING HUB FOR POLYAL

***Lund, Sweden, 5 July 2023* – Tetra Pak and Axjo Group are starting a feasibility study to build a new recycling plant for PolyAl from used beverage cartons in Gislaved, Sweden, with a joint investment of up to €24 million.**

The non-fibre component of carton packages, known as *PolyAl*, designates the layers of polymers and aluminium being used as a barrier against oxygen and humidity to protect food in beverage cartons. Axjo uses recycled PolyAl components from used Tetra Pak packages to create new packaging solutions for the wire and cable industry, such as 3D printing spools. The PolyAl recycling plant is planned to become operational during 2025.

“This marks the start of implementing a completely circular economy for beverage cartons in Sweden, Denmark and Norway, and shows that beverage cartons are a valuable resource that can be utilized over and over again in many applications”, says Alex Henriksen, Managing Director Tetra Pak North Europe.

Featuring an annual recycling capacity of 10.000 tonnes, the state-of-the-art plant will recycle and incorporate PolyAl into injection molded plastic products made by Axjo, including cable drums, reels, spools and plastic storage boxes.

“We are proud and excited to collaborate with Tetra Pak on this circular innovation project. The PolyAl raw material will be a crucial component in our new procurement strategy. Having access to large quantities of this raw material in our local area opens new opportunities for us to create recycled Greenology ®* materials, with an exceptionally low CO2 footprint. This will provide our customers with something truly unique and sustainable. We also foresee that this will create new job opportunities in the municipality of Gislaved moving forward”, says Jacob Nilsson, CEO Axjo Group.

The new plant is set to ramp up recycling of PolyAl for Sweden, Denmark and Norway to meet the circularity goals of the proposed EU Packaging and Packaging Waste Regulation (PPWR), and showcases the pivotal role of recycling in helping the green transition of the food packaging sector.

The industry has already invested approximately €200 million to increase the capacity for beverage carton recycling in the EU and plans to invest a further €120 million by 2027.

ABOUT AXJO GROUP

*Axjo Group is a Swedish polymer company, founded in 1945. At an early stage, Axjo identified the potential to use plastic for packaging purposes and is today the leader in producing spools, reels and drums in environmentally friendly plastics. Axjo has established a long-term collaboration with a number of global companies that use their solutions in their production, solutions that not only improve cost efficiency but also a secure transition to a new era and new technology, known as the Greenology® Concept.

More information about Axjo is available at www.axjo.com
<https://www.linkedin.com/company/axjoplasticab/>

ABOUT TETRA PAK

Tetra Pak is a world leading food processing and packaging solutions company. Working closely with our customers and suppliers, we provide safe, innovative and environmentally sound products that each day meet the needs of hundreds of millions of people in more than 160 countries. With more than 25,000 employees around the world, we believe in responsible industry leadership and a sustainable approach to business. Our promise, "PROTECTS WHAT'S GOOD™," reflects our vision to commit to making food safe and available, everywhere.

More information about Tetra Pak is available at www.tetrapak.com
[youtube.com/user/Tetra Pak](https://www.youtube.com/user/TetraPak)
Instagram: @tetrapak
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