

# PHOTOCAT

May 21st, 2026

## Photocat releases Q1 2026 report.

### Highlights during 1st Quarter 2026

- Entered into an agreement with Simon Hertzum to lead Photocat's commercial deployment and representation within the Glassfibre Reinforced Concrete (GRC) segment.
- Finalized the installation of air quality monitoring equipment at a top-5 EU airport in collaboration with POSSEHL, with the objective of validating NOxOFF performance for large-scale airport applications.
- Secured the first commercial customer in Denmark utilizing Swanlabel Ice & Dust Away and InnoLig+™ as the primary solution for infrastructure and gravel road maintenance.
- Gross Profit: DKK 3.24 million (Q1 2025: DKK 1.62 million)
- EBITDA: DKK 1.91 million (Q1 2025: DKK 0.33 million), yielding a 34.3% EBITDA margin
- Net Profit: DKK 1.37 million, a reversal from a net loss of DKK 0.37 million in Q1 2025

### Highlights after 31<sup>th</sup> March 2026

- Won first project in Spain as independent supplier to asphalt project of approx 30.000 sqm in Madrid.
- Polish Partner Domena Maczka won first tender for de-icing in Polish military airport facility.

Amounts in DKK '000s	Q1 2026	Q1 2025	2025
	2026-01-01	2025-01-01	2025-01-01
	2026-03-31	2025-03-31	2025-12-31
Revenue	5.567	3.175	13.391
Gross profit	3.245	1.617	7.270
EBITDA	1.911	334	1.924
P/L before tax	1.293	-507	-748
Net profit	1.373	-371	-295
Assets	25.130	19.290	24.052
Equity	11.661	10.212	10.288
Debt	13.469	9.078	13.764
Cash at Hand	317	290	443

The financial report can be downloaded through the company's website  
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For more information, contact:  
Michael Humle, CEO, Photocat A/S  
Phone: +45 2210 2523  
e-mail: [michael@photocat.net](mailto:michael@photocat.net)

*Photocat A/S is obliged to publicize this information in accordance with EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at CET 08:45 on May 21st 2026.*

### **About Photocat**

Photocat manufactures patented coating materials for both outdoor and indoor applications with the effect to degrade NOx and VOC's when exposed to light. Both NOx and VOC's are severely damaging to human health. Photocat's patented technology is a very efficient and an economically viable alternative to many of the traditional technologies targeting NOx (e.g. bus catalysts, flue gas cleaning etc.).

Photocat's shares are listed on Spotlight, with the ticker symbol PCAT.

Photocat A/S (publ) | Langebjerg 4 DK-4000 Roskilde | Tel: +45 7022 5055 | [www.photocat.net](http://www.photocat.net)