

Sparc Group, through Data Center Installations AS, enters into agreement to Finalise Development of Norway's Largest AI Data Infrastructure Facility

INSIDE INFORMATION: Bitdeer Technologies Group (NASDAQ: BTDR) ("Bitdeer" or the "Company"), a world-leading technology company for AI and Bitcoin mining infrastructure, today announced its subsidiary, Tydal Data Center AS (TDC) has entered into an agreement with Data Center Installations AS (DCI), a subsidiary of Sparc Group AB (publ) ("Sparc Group" or the "Group"). DCI's scope and attributable revenues in the project are estimated at approximately NOK 1 billion. Sparc Group assesses that DCI's participation in the Project will have a positive impact on the Group's total revenue and EBITDA for the financial year 2026 as well as prospects for meeting financial covenants related to the Group's SEK 1,100 million outstanding senior secured bonds.

Under the partnership, DCI will develop and convert the TDC into an artificial intelligence (AI) data center primarily for co-location of the latest Nvidia GPU Vera Rubin AI technology. The project will deliver 180 MW of gross installed capacity with an anticipated completion date of December 2026, when customers will start installation in the new co-location infrastructure built according to the Nvidia reference design.

DCI, a Sparc Group subsidiary, was selected as Design and Construction partner because of its experience working on projects for several of Norway's leading data center operators. Once completed, the Tydal facility is expected to be Norway's largest operational AI data centers and one of the largest in Europe by installed capacity.

– The transformation of our Tydal facility is a cornerstone of Bitdeer's global strategy to meet the explosive demand for AI computing infrastructure. Our collaboration with DCI reflects our high execution standards and commitment to invest in the latest AI infrastructure. By upgrading our existing footprint for large AI deployments, we are positioning Scandinavia at the forefront of the AI evolution while ensuring sustainable, capital-efficient growth and continue to create high-tech jobs in one of the most central wind- and hydro power regions in Norway, said Haakon Bryhni, Chairman, Tydal Data Center.

– The size of the project and the execution model provide strong predictability and close control over both costs and progress. At the same time, this represents a significant milestone for DCI, both financially and operationally, said Bjørn Arve Olsen, Co-Founder at DCI.

This information constitutes inside information as defined in the (EU) Market Abuse Regulation 596/2014 (MAR) and which Sparc Group AB (publ) is obliged to make public pursuant to MAR. The information was submitted for publication, through the agency of the contact person below, at 8:00 a.m. CET on 30 March 2026.

30 March 2026

About Bitdeer Technologies Group

Bitdeer is a world-leading technology company for AI and Bitcoin mining infrastructure. Bitdeer is committed to providing comprehensive Bitcoin mining solutions for its customers and building AI computational infrastructure to support the AI revolution. Bitdeer handles complex processes involved in computing such as equipment procurement, transport logistics, data center design and construction, equipment management, and daily operations. Bitdeer also offers advanced cloud capabilities to customers with high demand for artificial intelligence. Headquartered in Singapore, Bitdeer has deployed data centers across multiple countries, including the United States, Norway, Bhutan, and Ethiopia. To learn more, visit <https://ir.bitdeer.com/> or follow Bitdeer on X @ BitdeerOfficial and LinkedIn @ Bitdeer Group.

About Tydal Data Center AS

Founded by Norwegian entrepreneurs Lars Naas and Haakon Bryhni, Tydal Data Center is one of Norway's largest, located in Tydal municipality in Trøndelag. The facility is designed to support complex IT operations and built with industry-leading standards for power management and cooling. Located within the Kirkvollen industrial site, the facility includes plans to utilize excess heat for food production on the neighboring property. The company is part of Singapore-based Bitdeer Technologies Group, which is listed on the US Nasdaq Stock Exchange (NASDAQ: BTDR).

About DCI

DCI (Data Center Installations AS) is a specialized contractor dedicated exclusively to data centers and critical infrastructure. The company provides end-to-end services within design, planning, project management, installation, testing, commissioning, and maintenance of technical installations, with the highest level of precision and reliability at every stage. DCI has a proven track record in regulatory compliance and quality assurance, delivering solutions that enhance performance, security, and resilience in modern data centers. Since 2025, the company has been part of the Swedish installation group Sparc Group AB (publ).

About Sparc Group

Sparc Group AB (publ) is an entrepreneur-driven group that acquires, develops, and coordinates companies to create a comprehensive offering within the installation industry. Since its founding in 2021, the group has acquired more than 90 companies within HVAC, electrical, infrastructure, and security. With over 1,000 employees, Sparc Group now operates in both Sweden and Norway. Together, they are building a positive and growth-oriented corporate culture, characterized by entrepreneurship, commitment, and participation. By entrepreneurs, for entrepreneurs.

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Forward-looking statements

This press release contains forward-looking statements that may reflect the Group's intentions, beliefs, or expectations regarding the Group's future results of operations, financial condition, liquidity, performance, prospects, anticipated growth, strategies and opportunities and the markets in which the Group operates. Forward-looking statements are statements that are not historical facts and can be identified by the use of words such as "believes", "expects", "anticipates", "intends", "estimates", "will", "may", "anticipates", "should", "could" and, in each case, the negatives thereof, or similar expressions. The forward-looking statements in this press release are based on various assumptions, many of which are based on additional assumptions. Although the Group believes that the assumptions reflected in these forward-looking statements are reasonable, there can be no assurance that they will materialise or that they are accurate. Because these statements are based on assumptions or estimates and are subject to risks and uncertainties, actual results or outcomes could differ materially from those in the forward-looking statements for a variety of reasons. Such risks, uncertainties, contingencies, and other important factors could cause actual events to differ materially from the expectations expressed or implied in this press release by the forward-looking statements. The Group does not guarantee that the assumptions underlying the forward-looking statements contained in this press release are accurate and any reader of this press release should not place undue reliance on the forward-looking statements contained in this press release. The information, opinions and forward-looking statements expressed or implied herein are made only as of the date of this press release and are subject to change. Neither the Group nor anyone else undertake to review, update, confirm or to release publicly any revisions to any forward-looking statements to reflect events that occur or circumstances that arise in relation to the content of this press release, except as required by law or Nasdaq Stockholm Rulebook for Fixed Income Instruments.