

PRESS RELEASE

Middelfart, 5 March 2025

## **Bunker One Acquires Element Alpha's NYH Operation, Securing a Strategic Foothold in New York**

***Bunker One has taken a major strategic leap forward with the full acquisition of Element Alpha's (NYH) storage position, effective as of March 1, 2025. This acquisition further solidifies Bunker One's position in the U.S. bunkering market.***

Already a well-established physical supplier along the U.S. Gulf Coast, Bunker One USA, with this acquisition, will offer a seamless, full-spectrum supply of bunker fuels – with focus on HSFO - leveraging a time-chartered barge(s) and dedicated storage facility at IMTT for efficient deliveries.

This integration extends the reach and availability of Bunker One to serve shipping customers in one of the most essential global maritime ports, ensuring unparalleled supply stability and competitive pricing for customers operating in and around the Port of New York.

*"We were offered the opportunity to expand our physical presence in the US by acquiring the assets of Element Alpha's NYH position and moving into New York, which is a very strategic move and a location that fits perfectly into our supply network. We are excited to be integrating this operation into our US network and are pleased to offer this new bunkering optionality for our customers,"* says Peter Zachariassen, CEO of Bunker One.

The opportunity to enter the New York market is also supported by the overall strategy of Bunker One parent company, Bunker Holding Group, making the move a perfect fit for Bunker One.

*"This acquisition into the New York market is a pivotal move in Bunker One's broader strategy, Fit for the Future, which is focused on securing long-term, sustainable growth while delivering world-class bunkering solutions,"* says Peder Møller, COO of Bunker Holding Group.

Bunker One has been acting as a physical supplier in Houston, New Orleans, Mobile and offshore US Gulf Coast for several years. The acquisition in New York reinforces Bunker One's expansive global supply network with a key presence in New York Harbor and is a natural fit for expanding the footprint further in the US region.

### **Strengthening Bunker One's Global Market Connectivity**

Bunker One is a global physical supplier provider with +20 operations worldwide, offering flexible physical bunkering services to the shipping market. This acquisition not only expands Bunker One's presence in the U.S. but also fortifies its global market reach. The New York business seamlessly connects the East Coast bunkering network from Brazil and the Caribbean to New York, reinforcing the company's ability to service major trade routes with world-class fuel solutions.

*"This is more than an expansion—it's a transformational move that solidifies our foothold in a global maritime fuel market,"* says Georgia Kounalakis, Managing Director of Bunker One USA.

*“Over the past years, we have built a fully integrated U.S. supply chain, strengthened our position and are offering a level of service and efficiency that is unmatched in the industry. With New York now part of our network, we are unlocking new opportunities for our customers, delivering end-to-end fuel solutions on an unprecedented scale. And with a great team from Element joining us that comes with a wealth of knowledge, we are better fitted than ever for the future.”*

CEO of Element Alpha’s US business, Nino Mendiburu, adds:

*“Bunker One is a strong market player, and we are certain they are the right party to hand off our storage NYH position to.”*

To learn more, reach out to Bunker One USA with any questions or requisitions for quotes on services at the New York location now via:

[www.bunkerone.com](http://www.bunkerone.com) / e-mail: [salesusa@bunkerone.com](mailto:salesusa@bunkerone.com)

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**About Bunker One**

Bunker One is a subsidiary of the Danish group Bunker Holding, the global leader in the supply of marine fuels. With over 60 offices in 32 countries, Bunker Holding operates as a physical supplier through Bunker One. In Brazil, the company is the only supplier of marine fuels with complete control of its supply chain, offering local expertise and global coverage. Learn more:

<https://bunkerone.com/>